TimingResearch Crowd Forecast Newsletter (Beta)
Week 67 – 01/04/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; January 5-9)

Higher: 46.6%
Lower: 53.4%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Responses: 5.959
Average For "Higher" Responses: 6.147
Average For "Lower" Responses: 5.795

Responses Submitted This Week: 73

Brief Analysis: The overall bullish sentiment was incorrect last week as the S&P500 dropped 1.41% for the week. This week sentiment has switched back to bearish with average confidence being higher on the bullish side for the first time since October.
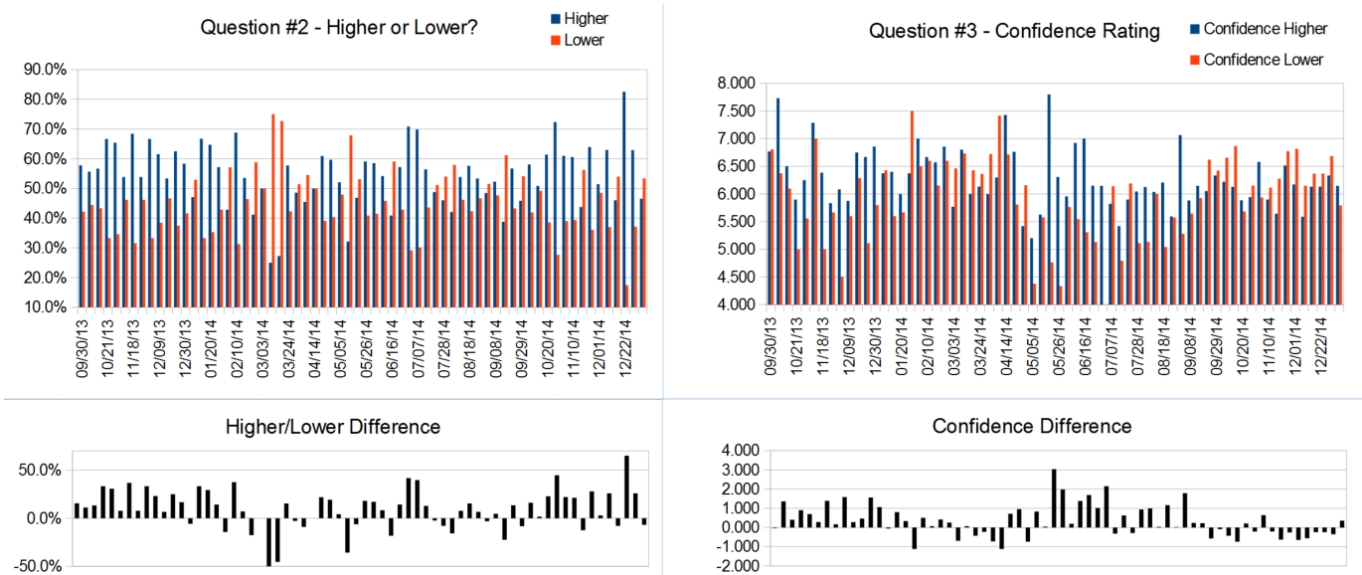
Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 46.0%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Lower	Yes
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Lower	No
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	???	???	???

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback email: **news@timingresearch.com**

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (January 5-9) that might have a positive or negative impact on the S&P 500 and other US markets?

- Seasonality.
- energy
- The two biggest events next week are the FOMC Minutes released Wed 7 and NFP on Fri 9
  I will also be watching for how the week opens on Mon 5
- Close at end of week
- Can S&P hold 2050 or break down to 2028 - rise to 2100
- Will be watching Greece and Russia
- just the tax sell off
- oil prices
- continued move lower from Friday close
- nf payrolls
- New Congress, Russian meltdown
- nothing
- SPX put/call ratio and volatility.
- Non farm payroll
- USD will retrace
- Jobs report
- Easy money QE and oil prices Europe and emerging market weakness or strength
- Europe (the ECB and QE), Greece, Tee Ukraine and China
  for worldwide economic information.
- The bankruptcy of new oil(shale fields) is approaching, that is negative factor for the market.
  Giant energy companies plan the acquiring of the debt ridden ventures of oil field companies might be less bad news.
- FOMC Minutes, Crude Inventories, Unemployment rate, Non-Farm Payrolls
- Index funds rebalancing
- fundamental - negative
- All that there is to watch is price action
- bonds trading lower moving the market lower
- Frankly, it looks like another re-test of the 20SMA is in the cards for next week and coming off a rounded-top....
- FIB retracement to at least 2020 and then follow through down
- Putin and oil price
- Greek politics
  Libyan instability
  Start of earnings season
  Employment report
- I watch oil producing regions,,FED reports and any hotspots of trouble ISIL.

- Unrest in Greece
- Looking at the direction of the 1st weeks charts, which might provide an indication for 2015 in the 1st quarter.
- Europe. End of holidays
- positive
- Relationships between Junk Bonds the Dollar, Stocks, Gold and Oil and its effects on the future of our economy.
- The price of oil. Will in find a bottom during this bullish seasonal time of year.
- Negative impact due to poor earnings of reporting companies.
- Trend
- $US
- The falling price of Oil..
  Russia and the next move by Putin.
- Negative end to Santa rally
  Greece
- IRA inflows would be a positive. With oil prices down, perhaps some of the discretionary money gets smart and starts invesitng
- Crude prices
  Foreign events
- Full-time traders' and managers return. Supposedly, since the 1880s, only one year ending in a "5" has been down. This is the week for the January effect. We shall see!
- Earnings revisions and commodity prices.
- 1) Russian Ruble problems.
  2) DJIA, SPY & RUT pull-back from recent very highs.
- the 8, 21, 50 dma on SPX, SPY
  TLT, USO, GLD, FXE, dollar

Question #4. What trading-related skills do you want to learn or improve in 2015? How are you planning on improving these skills?

- travel and holiday
- Never been able to find an edge by reading chart formations. Have tried and failed multiple times. Found one person who seems to have developed a proven edge by so doing. Going to let him mentor me. I can always use another tool in the tool belt.
- charting
- I want to improve my skill trading Weekly options using the Ichimoku Cloud on a 5-min chart (ala, Andrew Keene) and catching the 1st 30 minutes to an hour of the trading day.
- better adherence to my trading plan
- Being emotionally detached. I am going to improve on this by automating my systems and taking time off and letting the computer do the work.
- Better use of options for protection and income
- Mental awareness. Do Ray Burchett's IDT course review
- I need to improve my trading psychology.
- entry and exit signals
- Better trade management.   Better stop usage and trade size control.
- Re-evalutation of trading metrics,
  Focus.
- Stop losses.
- Picking the right direction of am option
- Anticipate trends
- Patience
- Ichimoku Cloud and technical analysis.
- being more conservative and study more about all the indicators.
  However, Stocks such as IBM, below 200 sma now, seems not so bad to buy when it go down into $130.00.
  Apple, might be good candidate to sell the puts."
- Value investing, understanding Emerging Markets, Technical Analysis,
- Fibonacci analysis
- timing call spreads
- Risk management and my own emotional behaviour
- like to have more inside trading
- Cut losses and know when to take profits - more precise EXIT point definitions BEFORE entry. Trusting instincts more and not 'analysis-paralysis'.
- Pattern recognition
  repetition, repetition etc, etc, etc
- Taking a longer trm view. Tough to do for a very short term day trader
- Discipline
- If there simple methods that did not take a lot of time to analyze individual stocks it would be great. Researching each candidate is a "bottleneck" for me
- Learn to let the market tell me what direction it's going and to take profit/loss over specific time.
- Risk management
- Trading options for protection and profit. Study the volatility of the market
- Trade breakout on higher timeframes by looking for smaller time frame enteries. Using tick charts and momentum and trend indicators compared or matched with higher timeframe

charts
- Simplify indicators to be more timely to market action.
- Cutting losses quicker. Just do it.
- Concentrate on timing skills
- I want to improve on my winning credit spread trades. I do cut the losers short but want to avoid them if possible.
  To improve them I plan on taking in less premium to see if that works. Also look at debit spreads and see if they are safer?
- Will increase all Skills I can through review and webinars
  Will create a trading plan an attempt to stay with it
- better journals, and more patience.
- Options
  I will read more about them and study charting more
- Discipline and education.
  Books and tutorials.
- Options trade management. I am taking educational courses.
- equity options entry/exit timing
- Need to risk more to overcome comm drag on small risk option sells

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Only use presenters who are successful traders and who can show a profitable P&L statement.
- Great stuff
- Enjoy the feeback.
- "Would like to study more about Index.
  Especially, the weekly spread of VXX and ect...
- Ho does question 4 help with your survey?
  TimingResearch Response: Question 4 is different each week, it could be anything related to trading, investing, business, politics, or anything else that might be interesting to traders. I have have an idea for a question you'd like to see on a future survey, please submit it here...
  http://timingresearch.com/question/
- help.
- Happy New Year!
- Thanks for your service!

BONUS Question: Most of our TimingResearch weekly web shows have been at 1PM ET every Monday. However, we could change that if a different time is better for more people. On Mondays, typically what start times would be the best for you to watch our live web show?

Respondents were given the following choices and able to check more than one answer. Based on this data we may experiment with having the show at different times. Responses are presented in order from most to least popular.

- 22%   5PM ET (2PM PT)
- 18%   11AM ET (8AM PT)
- 16%   1PM ET (10AM PT)
- 10%   4PM ET (1PM PT)
- 5%   12PM ET (9AM PT)
- 5%   3PM ET (12PM PT)
- 4%   2PM ET (11AM PT)