

TimingResearch Crowd Forecast Newsletter (Beta)

Week 70 – 01/25/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; January 26-30)

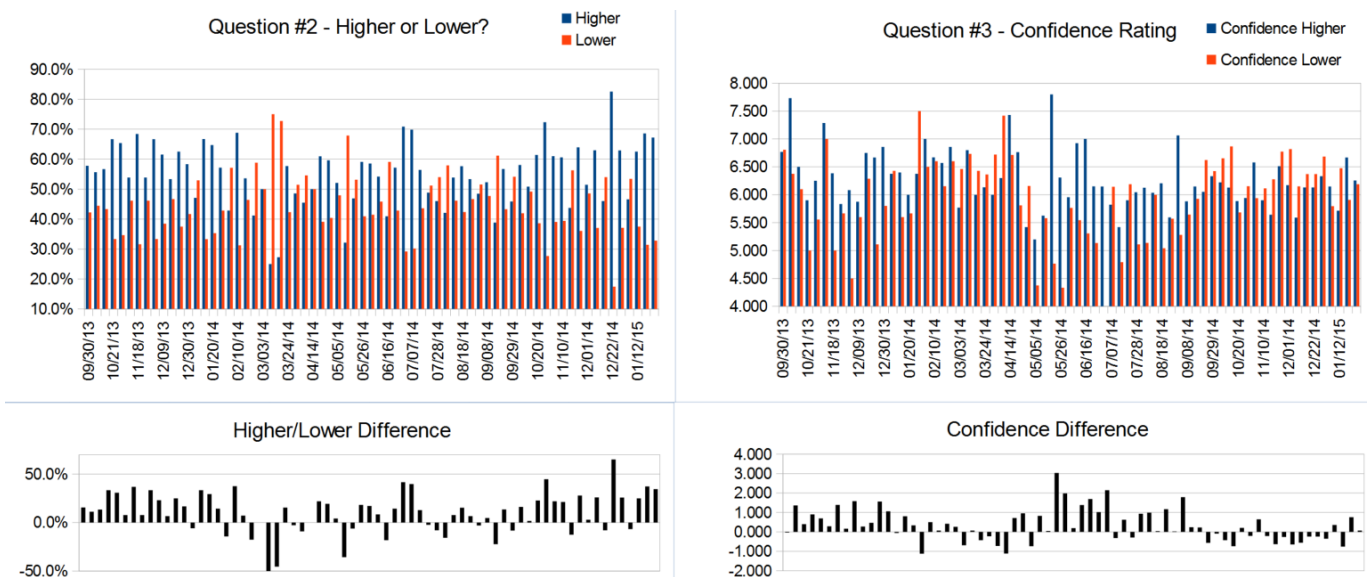
Higher: 67.2%
Lower: 32.8%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Responses: 6.234
Average For "Higher" Responses: 6.256
Average For "Lower" Responses: 6.190

Responses Submitted This Week: 64

Brief Analysis: The bullish sentiment of last week was correct as the S&P500 jumped 1.54%. This week's sentiment numbers stayed almost exactly the same with close to 70% of respondents predicting "Higher" for the coming week. Confidence levels are showing a rare instance of the averages for bulls and bears being almost exactly the same for the week but with a slight edge to the bulls.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 47.0%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.800	6.750	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.714	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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Be sure you are registered at TimingResearch.com to participate and receive the weekly updates. - page 2/7

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (January 26-30) that might have a positive or negative impact on the S&P 500 and other US markets?

- Oil developments
- Saudi Arabia impact on oil prices due to recent death of their leader.
- Earnings and oil price movements. Also effect of QE on european bourses.
- fomc and fed funds rate 1/28/15
- "FOMC Meeting
Unrest in the Middle East
Falling Euro
Earnings Reports"
- technical
- Greek Elections, Bond Markets
- Oil price trends
- New Homes, Durable Goods, Employment. Is Gold for real? Airlines leading the charge to Europe? Earnings - especially retailers.
- RSI and MACD are both bullish in the daily chart, the 60min chart is overbought as of Friday, 1/23/15. I expect a 60min pullback and then resume the uptrend.
- Grexit ...
- Putin actions
- Greece
- "Greek Election
Tech Earnings"
- ISIS Europe Ukraine
- "Saudi king expired
Lower oil prices forecast
Ongoing ISIS problems
Weaker job forecast predicated"
- VIX.
- The proximity of the SPX 2093 all-time high and the SPX 2000 area.
- Currency & Bonds
- "Presidential vote in Greece
Janet Yellen remarks where the FOMC stands on interest rate increases.
Putin and his stance on the Ukraine."
- "greek elections
facebook results"
- low oil prices eventually bring down the rest of the markets. Will oil get back to practical costs.
- If china decided to make changes in its monetary policy

- price and vol
- positive
- sp-500 just formed a recent double top. I'll be watching to see if Thursday's high will be taken out, and hold above.
- Europe/middle east
- Earnings of AAPL, Goog and one other.
- Earnings and oil
- greek elections, gold moving higher, oil moving higher
- I expect a little sideways to down then a continuation of the up move...so up by the end of the week. The down to sideways could be as little as a day but possibly till Wed then back up.
- break down of the US market with flight to safety, Gold, TLT, USD as JY climbs.
- Russian actions in Ukraine, Middle East warring
- New market highs without broad market support. Watching the stocks that are of the 50 day moving average shows that less companies are participating in the recent surges. That means once the market makers are done selling there is nobody below to catch.
- Technical - S&P 500 level 2070
- obama trip to India
- short moving averages
- "Q REPORTING
EUROPEAN TURMOILS (ECB "fake" QE, GREECE, ITALY, UKRAINE)"
- positive
- THE FED
- Greek Elections, S&P 50 day average, Earnings reports.
- Housing starts
- Forex
- Greece, Earnings, European banking
- hold above 2021
- Earnings & USO
- new home sales, FOMC meeting announcement, Jobless Claims, GDP

Question #4. What styles of trading or methodologies have you had the *least* success with or found the most difficult to trade profitably?

- Biotech and retail
- option spreads
- Following the experts predictions.
- ma cross over strategy
- Complex option strategies
- directional
- Finding patterns.
- Macro trends
- Options
- Selling spreads prior to last two weeks. Volatility hasn't been there. Cheaper to buy or trade VXX/VIX against portfolio.
- I've never done well trading pivots.
- options
- Not following my trading plan
- Fundamentals. Market are irrational, but they are always right
- Call/put spread
- weekly options
- "No selfdiscipline
Concentration
Taking trades too soon"
- forex
- Entering thursday afternoon call credit spreads on SPX on monthly expiration which don't trade the following day(friday) but then gap up huge on friday morning taking max. loss.
- Hope & Pray for Divine intervention. Guarantee, if you reach this point in your trade, you are going to blow out your account. Your emotion will not let you "GO" because the pain of lost has made you numb!
- "Put Credit spreads.
Call Credit spreads."
- trend following
- some long have outperformed swing trades without the risk. constant high Dividend players after 6 years are still returning 9+ % annually. What the bank account shows is consistency in growth. In and out trades are up and down.
- alogaritmnic trading , which became difficult due to new market events, volatility and changes in behaviour
- Fundamentals.
- Using advice from my broke at one of the big broker houses.
- trading around earnings - too great a danger in the swings.
- Great question. Over the long haul, I've found that most systems really do work. What's hasn't worked for me is chasing the next best system. Find something that works and commit to it. Simply, be great at one thing.
- not sure about that answer
- vix

- Selling calls
- Black box systems. They do not update when the market changes, they work fine when it is trending but not when it gets choppy.
- Day trading.
- short term trading
- WITHOUT MOVING AVERAGE
- Breakouts
- scalping
- BUY AND HOLD STOCK
- covered calls
- Buying the options with stocks that have a high short positions
- Options
- Charting without looking at the company first. Going against the trend. Buying High. Holding long with High PE.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Volatility will continue
- Show me platforms
- Add a “Flat/Mostly Flat” option along with higher/lower choices for SPY move.

TimingResearch Response: Unfortunately, I can't do this in any way that would make sense. The market is never exactly flat over a period of a week so “flat” is subjective, some people would consider flat as less than a half a percent move while others would consider it to be some other scale, and “flat” would change over time as relative volatility changes. If you think the market is going to be flat for the week, pick your best guess for the Higher or Lower question and pick a relatively low number for the confidence question.

- Weeks like the one we just had tend to kill many trades as the volatility spikes wipe out the potential winners.
- If the stock market return for 2015 is expected to be 5 to 8% isn't it wiser to buy and hold div. stocks with a constant year after year of 5 to 9% payout.
- If you'd include questions About other markets Europe Dax etc..
- Always interested in you find.
- No one can really predict with accuracy, we can only estimate the probabilities. What Bob Rubin called “probabilistics”
- World events. Nations backing themselves into a corner. This will not end well...
- Keep up the good survey info
- more in-depth questions please

TimingResearch Response: If you have an idea for a future question please submit it here...

<http://timingresearch.com/question/>