

# TimingResearch Crowd Forecast Newsletter (Beta)

## Week 71 – 02/01/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

**Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; February 2-6)**

Higher: 42.0%

Lower: 58.0%

**Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).**

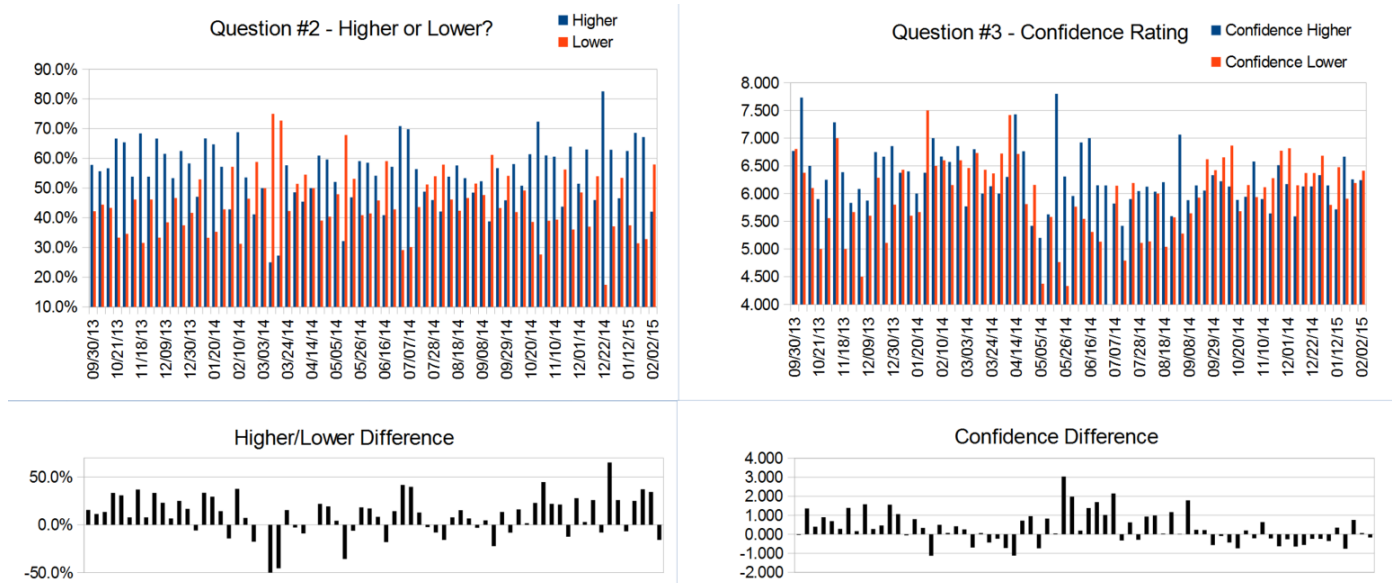
Average of All Responses: 6.341

Average For "Higher" Responses: 6.243

Average For "Lower" Responses: 6.412

**Responses Submitted This Week: 90**

**Brief Analysis:** The bullish sentiment was incorrect last week as the market dropped 2.7%. Sentiment for this coming week has shifted sharply bearish and higher average confidence has also returned slightly to the bearish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

[TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 46.3%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.3%	6.400	6.130	5.600	0.500	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	???	???	???

Weekly Reports Page: [TimingResearch.com/reports](http://TimingResearch.com/reports)

Raw Data Page: [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata)

Current Survey Page: [TimingResearch.com/currentsurvey](http://TimingResearch.com/currentsurvey)

Any feedback email: [news@timingresearch.com](mailto:news@timingresearch.com)

*NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).*

**Question #1. What developing events (technical or fundamental) will you be watching out for next week (February 2-6) that might have a positive or negative impact on the S&P 500 and other US markets?**

- I look for the mkt to normalize
- ukraine and Euro zone issues
- the fed
- OIL
- "Euro weakness  
Gold rally"
- Uso, lwm
- FOMC meeting and resistance
- Europe and middle east also us interest rate volumes on put to calls cboe
- Non-Farm Payroll
- all FED reports, any news out of oil producing regions, terrorists activity which may affect markets.
- Oil prices and third world market developments
- Break below 1970.00 in the S&P 500 mini means short time bearish at least! Feb is traditionally a poor month!
- The VIX.
- lower earnings
- Greece, Fed manipulation
- "Euro vs Dollars  
Oil"
- 401k
- Volatility is going to kill the bull market!!
- Europe, Bonds, Oil
- Earnings
- The price compression of the the markets last week toward the bottom end of the upward monthly channel looking for a break out of the channel.
- world events...especially Europe and Japan
- I expect the markets to rise this week from a technical perspective, strongly oversold RSI and MACD.
- reaction to economic data
- "Earnings  
China manufacturing  
FXE  
US interest rate curve  
Crude spot/futures"
- OIL
- The usual suspects: ADP, Unemployment, Gold, Oil, Putin. SPY will test 196 for the week. Failing that...185 next stop?

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- S&P can return to 2000
- oil price
- Earnings
- s & p levels
- Putin
- Friday's hiring #
- "Greek Spain Europe problems can effect markets in U.S  
Depends on Monday's high low close"
- Potential increase in interest rates
- news out of the FED, news from oil producing regions, any activity from terrorist groups such as ISIS.
- new earnings
- support at 1960 before market will move up
- technical - completing head and shoulder pattern on S & P
- technical
- S&P 500 1950 support, 2050 resistance.
- ISM
- moving averages
- oil and world finance
- ISis in the middle east
- Earnings and world events
- Economic reports, oil & metal prices
- greece
- Europe, Oil, ISM
- more weakness below 1981 ES
- This past Friday 1/30 when Mercury was conjunct the sun should mark a turning point low.
- Construction spending and factory orders Monday and Tuesday
- Personal income rate and Personal Spending for December-ISM Manufacturing figures ISM Non-Manufacturing PMI- Non-Farm Payroll and the unemployment rate.
- Demand, technical. Then the sideways development in the lead to the jobs report.
- ISM- Manufacturing figures on Monday- Personal Spending-BoE Interest Rate Decision- the BOE Asset Purchasing figures & Quantative easing policy- NonFarm Payroll-Unemployment Rate
- Support at 17276 has been violated
- Thrs, Fri Unemployment claims, rate
- "The price of WTI and Saudi Oil.  
Russia and the Ukraine.  
The 10 year German Bund  
The Patriots winning the super bowl."
- ISIS Russian woes
- Final earnings reports.
- Non Farm Payroll, Earnings & Manufacturing PMI
- 30min along with daily chart.
- 10-day, 30-day EMA

**Question #4. When you place trades do you use stop orders for risk management? If so, how do you decide where to set your stops?**

- I have pre determined stops (per set in different trade templates for different mkt conditions)  
But I might adjust at time. So is that a stop if I move it?
- I use previous lows
- "Some times I use stops  
Support line  
Last Low  
Fib %  
If two are close I will play with the position"
- yes,depending what time frame
- 3%
- no stop
- yes
- "Yes  
Limit risk to between \$300-500 prer trade"
- energy lay offs hurt unemployment next couple weeks
- No
- No stops. Most of my trades are covered calls against zero cost basis stocks and ETFs we own. We also do some OTM put selling on stocks or ETFs we would like to own, at a price we would be OK with.
- Stop orders reason
- .02%
- No, I use option strategies wchich inherently have limited risk.
- 2 atr
- ATR
- No.
- LOOK AT THE CHART SET-UP
- I am using them less. I put them close when I do. I now often use limit orders. &quot
- Yes. Above or below ATR
- No, position size for options trades.
- yes, Trading is often more about controlling risk & protecting capital than about short lived profits. Greed can easily destroy a trading account when you are swimming with the sharks, HFTs & algoritms that we call the market and I have the scars to prove it! LOL - Here is what I've learned the hard way... I use a percentage of the ATR depending upon the trade type [day trade = .5 ATR, weekly trade = 1.0 - 1.5 ATR and Long term trades; depending upon risk/reward % I will go up to 2.5 ATR Max.] I also have a hard rule that any one trade will NEVER use more than 2% of my working capital which controls the size of the position I can put on. [The combination of the ATR limits & my 2% rule keeps an immediate stop out from being overly sever to my working capital. And, my focus is all about controlling risk & protecting capital WHILE I make \$\$\$] Once I have my risk determined, I then set my stop on the opposite side of the closest resistance levels identified by historical levels, floor trader pivots, moving averages,as well as, where the Ichimoku cloud and fibbonacci levels are. After hitting price target #1, I take 1/3 profit & move my stop to break even. After hitting price target #2 I take another 1/3 profit and set a trailing stop using the spread between the initial purchase price and my original stop point. Now I'm playing with house money so I let it run & I don't have to manage the trade because I can let the trailing stop do the work for me.

Also, Because I hate to leave money on the table; backtesting has shown me that by going to a trailing stop at profit target #2, I average 12-15% greater returns than continuing to use hard stops.

- 1/2 ATR below the entry
- prior support
- yes, position size to 2% portfolio
- 3%
- Yes. Depends: ATRs are a good starting point. Looking for round numbers and support/resistance lines. Options are more time based - take targets or get out if trade is not moving in right direction.
- No
- 2% below my entry
- 13%
- No I do not use them
- Below bollinger band
- I use trails
- "Yes Always used stop orders  
Depending on if trade moves against me close earlier"
- NO
- We no longer use stops. We sell call options for income against our zero cost basis stock and ETF positions. We also occasionally sell puts on stocks we would like to own but only at a price we like.
- I do not use stop orders. On my trading plan, I use support and resistance to set exit points
- do not use stops but use probability scales
- yes
- Yes
- no
- S&R
- No
- pivot points
- &lt
- No
- No I sell options to reduce my risk
- yes, with percentage loss of entry point
- rarely use market stop orders, mostly manage risk with options strategy
- yes, based on past support levels
- Not consistently that's a fault, different trades require different approaches, 3/12 cross at times 2.5 times ADT, etc
- I use a 10 to 20 tick stop
- Below or above the high/low for the current day
- yes. technical stops
- YES. I PLACE THEM EITHER ABOVE THE HIGH OR BELOW THE LOW OF THE DAY. IN AN ABCD PATTERN ABOVE OR BELOW THE C DEPENDING ON WHETHER IN AN UPTREND OR DOWNTREND. IN OTHER CASES I PLACE MY STOP BETWEEN A FIB LEVEL. IT DEPENDS ON WHAT THE MARKET IS SHOWING ME AND THE RISK SIZE I WISH TO UNDERTAKE
- 2% around the pivot.
- Arbitrary but mainly at resistance/support levels

- Market Structure
- No stop orders I am here through out the day to get out when needed. I used to use them but the market makers cured me of that.
- I set mental stops. I try to buy the day low and at 52 week low area. Then I start stops @52 week low or better a bit and raise into the trend.
- No stop orders.
- Mental Stops for Options
- No stop orders
- A little below support

## Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- keep up the good work.
- Buy Oil
- Obama should let drill on Federal land and the Keystone mess created by him helps Russia/China
- Come back up a few pennies to give me a little more.
- keep doing this service, I really enjoy reading the comments of other traders and seeing what they are looking at. It helps me to think outside of the box and not get too focused on my small view of the market. It reminds me that we are dealing with a 24/7 world market and I only happen to be trading in 1/4 of the market but, the other 3/4 can have a profoundly negative effect upon my trading slice of the market if I'm not paying attention and awake to global changes & events...
- below candle entry
- Buy Oil
- 3%
- expecting markets to stay within recent (6 mo) range, but wary of a substantial move lower.
- Volatility will remain the most important influence on the market - VIX will be up.