TimingResearch.com Newsletter BETA Week 20 - 02/09/14 Report:

#2: Would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; February 10-14)

Higher: 68.8% Lower: 31.3%

#3: Please rate your level of confidence in your answer to Question #2.

Average of All Guesses: 66.4%

Average For "Higher" Guesses: 66.7% Average For "Lower" Guesses: 66.0%

NOTE: The following open-ended answers are solely the options of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for easier reading, and some meaningless/irrelevant responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

#1: What economic, political, or other news and events are you expecting to happen next week (February 10-14) that might have a positive or negative effect on the markets?

- The stock market will go up.
- · unemployment rate and non-farm payrolls
- Nothing big next week.
- The energy saving and storage consumptions of nature gas and oil resevation to cut cost and develop more infarstructure. The political expenditures affecting the middle class and those unemployed but are out there job seaching actively. The obesity and medical care coverage which are targeting the insurance comapnay with high cost. Education expense that new graduates are face with to pay out while unemploy and seeking training without pay.
- Probably boring everyone watching the olympics
- Obama will approve the Keystone Pipeline. Food stamp and unemployment cuts will remain. State and local authorities in West Virginia and North Carolina will do nothing about environmental disasters on the Elk and Dan rivers. Obama will not oppose fast tracking TPP.
- Jobs are essentially going nowhere. The more this administration tries to paint a happy face
 on this pig, the more the public becomes annoyed with this "Empty Chair". His biggest base
 are the ones being hurt the most, outside of those unfortunate enough to be in the coal
 industry. BIG on talk, very very small on new ideas and actions.
- · debt ceiling issues

#4: On Tuesday, February 4th, Microsoft appointed Satya Nadella as the company's new CEO. What are your thoughts on how he will influence the company and the tech sector in general, and do you think his leadership will be good for share holders?

- Let us see how his decisions affect the company and will the board manage him or will he manage the board.
- Shorter time to introduce anything new as Nadella has been there for a while. I like it when they promote within after scrutinizing his past record.
- The leadership will be good for the organizationa as whole and globally since he got the
 experience as leader to boost profit and attract the market to a more new innovative
 investment to tackle its competitors
- Yes, I think he will be positive for the market, but no way will the market be as positive as it
 was last year.
- He will continue the company on its downward direction
- Very little, if any change.
- Anything is better than balmer.
- Is Microsoft still in business? Stock and its prospects will continue to meander in a range as they have for the last several years.
- Microsoft should keep its eyes on what is best for people in general and those who use their products and services

#5: Comments/Questions/Suggestions?

- We find these surveys very interesting.
- The SEC needs to close down hedge funds such as Cohen as 8 of their employees have been indicted and jailed, but Cohen is still in business

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, Dates below are the Monday of the week being predicted).

Correct Percentage: 44.4%

Date	Higher	Lower	Difference	Avg Confidence	Confidence Higher	Confidence Lower	Difference	Actual	Correct?
09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.4%	Lower	No
10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.6%	Higher	Yes
10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.0%	Higher	Yes
10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.0%	Higher	Yes
10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.9%	Higher	Yes
11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.9%	Higher	Yes
11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.9%	Higher	Yes
11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.7%	Lower	No
12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.8%	Lower	No
12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.8%	Lower	No
12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.6%	Higher	Yes
12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.6%	Higher	Yes
12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.6%	Lower	No
01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.5%	Higher	No
01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.0%	Lower	No
01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.3%	Lower	No
01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.3%	Lower	No
02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.0%	Higher	No
02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.7%	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page:: <u>TimingResearch.com/rawdata</u>

Current Survey Page: <u>TimingResearch.com/currentsurvey</u>

Email any feedback: news@timingresearch.com