TimingResearch.com Newsletter BETA Week 21 - 02/16/14 Report:

#2: Would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; February 17-21)

Higher: 53.6% Lower: 46.4%

#3: Please rate your level of confidence in your answer to Question #2.

Average of All Guesses: 63.7% Average For "Higher" Guesses: 65.7% Average For "Lower" Guesses: 61.5%

NOTE: The following open-ended answers are solely the options of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for easier reading, and some meaningless/irrelevant responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

#1: What economic, political, or other news and events are you expecting to happen next week (February 17-21) that might have a positive or negative effect on the markets?

- Raising the debt ceiling without restrictions will have a positive effect on the market.
- Russia attacked by terrious
- Weather as well as a short week could have some influence on the market. Unemployment numbers could also be a game changer.
- Nothing, Congress is not in session.
- none that I know of right now, need to look at forexfactory
- The Cold Weather that has been hitting the US
- Affordable health care act of 2010...Keystone XL Pipe line....Iran and if weather they can build the Atomic bomb...Syrian civil war and who takes over that country.
- Yellen will continue printing money, interest rates will stall, stock will rise hesitantly.
- the indices especially the S&P, NDX and DJIA will continue it's up and down cycle through out the year and will end up down for the year.
- Oversold market will pull back.
- Weather
- I'm changing it up this time and thinking we are in a range for a change, slightly higher to slightly lower. This market has to digest and consolidate from the last two weeks moves. Bad news is good news and good news is bad news....???
- Anything our President does messes the market up for regular people or investors
- Positive numbers out of Eufope & China
- I don't know of any event that would move the market next week. I believe the market will trend up with the lack of market moving news. Also Jan March tends to be up with the new year investments which leaves the the rest of the year to develop and grow or make

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adjustments.

#4: Recreational cannabis sales have been legal in Colorado for about six weeks now. This instantly created a massive new market for small businesses and job creation. Other states have passed, or will likely soon follow, with similar alcohol/tobacco-style tax and regulate plans. What is your opinion on this trend and what do you think its impact on the country and economy will be 5-10 years from now?

- Black market will have to lower process to compete. And improve quality. That's good news for all.
- Effects on the economy will continue the slide the economy is already experiencing. The citizens who will be utilizing this loosening of regulations are the section of society already taking advantage of the freebies provided by the government. They will continue their use and lack of motivation to work to bring this country back to where it was. As the Titanic continues to take on water they will be down in the hold eating and drinking as the "leaders" step off into the lifeboats and watch everything go down into the icy waters. Only a statesman who would take over for Obama and do the things necessary to save our country will change this.
- Lower crime rate as drugs are less profitable.
- It worked regarding prohibition. Cut out the dealers and it will change the Country.
- Not good, more drug additions, but the states will love it for the additional taxes.
- if they allow it and tax it like they do everything else I think it will help bail out this country from the mess we are currently in with the govt spending like there is no tomorrow. our kids may have a chance.
- "Yes I think that all states will follow CO because of the large tax benefit to each state. This will be a big impact and bust to our economy especially for the early adoption states."
- I think that is very negative for the United States and don't believe that the gains in taxes will offset the cost drugs on the American society. I don't believe that it will have difference on the crime rate..Just a lot less people being arrested for selling drugs. I believe that there still be bootleggers selling Pot...Also a lot of illegal activity associated with drugs.
- I'm very positive about the long term outcome. Tax Revenue of this type is exactly in line with lower enforcement and incarceration expenses, which will change the profile of society's attitude towards drugs. The 'War on Drugs' from the 80's was a farce. It cost way too much and did very little. It is time for more sophisticated thinking and letting go of the Old School Conservative attitudes.
- Hmmm it will probably be more problematic than alcohol in the end,
- I disagree in this act and believe we will face a very slippery slope should this trend continue, what is next?
- impact will be negative on the country, impact on the economy will be 0%
- initially it will add positive impact with new usage, but probably creative taxing will lessen usage and traditional liquor will prevail.
- I don't agree with the policy. I believe we are throwing our country's youth under the bus (what's new). It's difficult enough to raise kids and keep them away from that sh*t without having a Government policy that is doing an about face and a President who states "It's not as bad as alcohol". However, due to deteriorating fiscal conditions at almost every level I believe this trend will continue. 5-10 yrs from now we are still trying to dig ourselves out of the hole being dug now and more kids facing grim futures and more problems with social

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and communicative issues. The added revenues will be spent faster than they can rake it in with little or no money going towards a balanced budget.

- I think this would be a great source of tax revenue for the states legalizing the sale. As with liquor and cigarettes there will need to be regulation. I think all the states should legalize it.
- I think this is a first step to allow cigarette companies to get in the business eventually. I
 think there will be a lot of the population that will be mellowed out and this will allow our
 government to do whatever the hell they want. I believe this is part of the plan to further
 dumb down the current and next generations.
- Cannibis is no big deal in South America, where under 10 grams is sold. We recently bought a christmas ornament in the same store that cannibus was sold.
- Well I think we are gonna have a bunch of mindless people walking around just another way for government to control people so they can do what they want after all everyone's gonna be mindless
- Less drug crime.. more tax revenue.
- Its about time! But big tobacco will soon take it over.
- Short term will result in a flurry of investments and growth. In 5 10 years this will be expanding across the US and by the 10th year it will be near mature. It may take longer but there is too much support to stop this event
- Tax drugs and use money for rehab
- I think all states should legalize it for recreation purposes, it can actually help a lot of people who can't get it now, me being one of them, with glaucoma, excessive back pain, and other ailments.

#5: Comments/Questions/Suggestions?

- I am a day trader of mostly the spot currency markets and options on indexes and a select few equity options.
- I have a suggestion...Impeach the president, VOTE ALL INCUMBENTS OUT! And elect people who put their constituents before themselves and are willing to uphold the Oaths they take when sworn into their offices. What a novel idea!

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 47.4%

Date	Higher	Lower	Difference	Avg Confidence	Confidence Higher	Confidence Lower	Difference	Actual	Correct?
<mark>09/30/13</mark>	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.4%	Lower	No
10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.6%	Higher	Yes
<mark>10/14/13</mark>	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.0%	Higher	Yes
10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.0%	Higher	Yes
10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.9%	Higher	Yes
<mark>11/11/13</mark>	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.9%	Higher	Yes
<mark>11/18/13</mark>	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.9%	Higher	Yes
<u>11/25/13</u>	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.7%	Lower	No
12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.8%	Lower	No
12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.8%	Lower	No
<mark>12/16/13</mark>	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.6%	Higher	Yes
12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.6%	Higher	Yes
12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.6%	Lower	No
01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.5%	Higher	No
<mark>01/13/14</mark>	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.0%	Lower	No
01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.3%	Lower	No
<mark>01/27/14</mark>	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.3%	Lower	No
02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.0%	Higher	No
<mark>02/10/14</mark>	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.7%	Higher	Yes
<mark>02/17/14</mark>	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.2%	???	???

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Any feedback email: news@timingresearch.com