TimingResearch Crowd Forecast Newsletter (Beta) Week 127 – 02/28/16 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Monday's open to Friday's close (February 29th to March 4th)?

Higher: 52.1% Lower: 47.9%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 66.7%

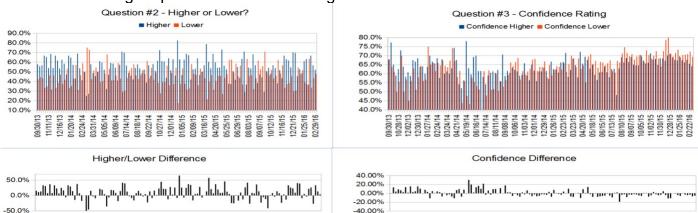
Average For "Higher" Responses: 64.2% Average For "Lower" Responses: 69.4%

Responses Submitted This Week: 74

TimingResearch Crowd Forecast Prediction: NONE (50/50)

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Higher, and the Crowd Forecast Indicator prediction was NONE (54/46); the S&P500 ended up 2.48% for the week. This week's majority sentiment is Higher (with a less than than 10% difference) and with a slightly higher average confidence on the bearish side. Similar conditions have been observed 42 times since the start of this project with the majority sentiment being correct only 50% of the time with an average S&P500 move for the week of -0.39% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is making no prediction for the coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 50.0% 52-Week Correct Percentage: 54.0% 12-Week Correct Percentage: 54.5%

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1	Week	Higher 57.8% 55.7%	Lower	H/L Diff	Avg Confide 67.8% 71.3%	nce Confidence Higher	Confidence Lower	Con Diff	Sentiment Higher	Forecast	Actual	Correct? No
2	09/30/13 10/07/13	55.7%	42.2% 44.4%	15.6% 11.2%	71.3%	67.7% 77.3%	68.1% 63.8%	-0.40% 13.50%	Higher		Lower Higher	Yes
3 4 5 7	10/14/13 10/21/13 10/28/13	56.7% 66.7% 65.4%	43.3% 33.3% 34.6%	13.3% 33.3% 30.8%	63.0% 56.0% 60.0%	65.0% 59.0% 62.5%	61.0% 50.0% 55.6%	4.00% 9.00% 6.90%	Higher Higher		Higher Higher	Yes Yes Yes
5	10/28/13	65.4% 53.9%	34.6%	30.8% 7.7%	60.0% 71.5%	62.5% 72.9%	55.6% 70.0%	6.90% 2.90%	Higher Higher		Higher Higher	Yes
8	11/18/13	68.4% 53.9%	31.6% 46.2%	36.8%	60.0% 57.5%	63.9% 58.3%	50.0% 56.7%	13.90% 1.60%	Higher Higher		Higher Lower	Yes Yes No
10	11/25/13			36.8% 7.7% 33.3%								
11	12/09/13	61.5% 53.3%	33.3% 38.5% 46.7% 37.5% 41.7% 52.9%	23.1% 6.7%	57.7% 65.3%	58.8% 67.5%	56.0% 62.9%	2.80%	Higher Higher		Lower Higher	No Yes
13	12/23/13		37.5%									
14	12/30/13 01/06/14	58.3% 47.1% 66.7%	41.7% 52.9%	16.7% -5.9%	64.2% 64.0%	68.6% 63.8%	58.0% 64.3%	10.60%	Higher Lower		Lower Higher	No No
16		66.7%			61.3% 58.8%							
17	01/20/14	64.7% 57.1% 42.9%	35.3% 42.9% 57.1%	29.4%	68.6%	60.0% 63.8%	56.7% 75.0%	3.30%	Higher Higher		Lower	No No
19		42.9%	57.1%		67 1%							
21	02/10/14 02/17/14 02/24/14	68.8% 53.6%	31.3% 46.4%	37.6% 7.1% -17.6%	66.4% 63.7% 67.1%	66.7% 65.7%	66.0% 61.5%	0.70% 4.20%	Higher Higher		Higher Lower	Yes No
22	03/03/14	41.2% 50.0%	58.8%	0.0%	61.2%	68.6% 57.7%	66.0% 64.6%	2.60% -6.90%	Lower N/A		Higher Higher Lower	No N/A Yes
24	03/10/14	50.0% 25.0% 27.3% 57.7% 48.6%	50.0% 75.0% 72.7%	-50.0% -45.5%	67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	0.70%	Lower		Lower	Yes No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3% 60.0%	63 69/	-2.30%	Higher Lower		Lower	No No
27	03/31/14	48.6% 45.5%	42.3% 51.4% 54.5%	15.4% -2.9% -9.1%	62.3% 63.7% 69.1%	60.0% 63.0%	67.2% 74.2%	-7.20% -11.20%	Lower		Higher Lower	No Yes
30		50.0% 60.9%	50.0% 39.1% 40.4%	0.0% 21.9% 19.2%		74.3% 67.6%	67.1% 58.1%	7.20% 9.50% -7.40%	N/A		Higher Lower	N/A No
31	04/21/14	59.6%	40.4%	19.2%	63.9% 57.0%	54.2%	61.6%	-7.40%	Higher Higher			Yes
32		52.1% 32.1% 46.9%	47.9% 67.9% 53.1%			52.0% 56.3%	43.8% 55.8%		Higher Lower		Lower Lower	No Yes
34	05/12/14 05/19/14	46.9%	53.1%	-35.7% -6.3%	55.9% 61.9%	56.3% 78.0%	47.7%	0.50% 30.30%	Lower		Higher	
35 36 37	05/26/14 06/02/14 06/09/14	59.1% 58.5% 54.2%	40.9% 41.5% 45.8%	18.2% 17.1% 8.3%	55.0% 58.8% 62.9%	63.1% 59.6%	43.3% 57.7% 55.5%	19.80% 1.90% 13.70%	Higher Higher		Higher Higher	Yes Yes
37	06/09/14	54.2%	45.8% 59.1%	8.3%	62.9% 60.0%	69.2% 70.0%	55.5% 53.1%	13.70% 16.90%	Higher Lower		Lower	No No
39	06/23/14	40.9% 57.1% 70.8%	42.9% 29.2%	14.3% 41.7%	57.1% 55.2%	61.5% 61.5%	51.3%	10.20%	Higher		Higher Lower	No
40					59.2%		40.0% 61.4%		Higher Higher		Higher	Yes
42	07/14/14	56.4% 48.8%	43.6% 51.2%	12.8%	51.5%	54.2% 59.0%	47.9% 61.9%	6.30%	Higher		Higher	Yes No
		48.8%			60.5% 55.3%		61.9% 51.1%		Lower		Higher Lower	Yes
45	08/04/14 08/11/14	46.0% 42.1% 53.8%	57.9% 46.2%	-15.8% 7.7%	55.5% 60.2%	61.3% 60.4%	51.1% 51.4% 60.0%	9.90%	Lower Higher		Higher Higher	No Yes
									Higher		Higher	Yes
48	08/25/14 09/01/14	53.3% 48.5%	46.7% 51.5% 47.7%	6.7%	55.8% 61.4% 57.7%	55.9% 70.6%	55.7% 52.8%	0.20% 17.80%	Higher Lower		Higher Higher	Yes No
			47.7%		57.7%				Higher Lower Higher		Lower	
51 52	09/15/14	38.8% 56.7%	61.2% 43.3%	-22.4% 13.4%	60.2% 63.0%	61.5% 60.5%	59.3% 66.2%	2.20%	Higher		Higher Lower	70 70
			54.1% 41.9% 49.2%				64.2% 66.5%		Lower Higher		Lower	Yes No
54 55	10/06/14	58.1% 50.8%	49.2%	16.1%	64.0% 64.9%	62.2% 61.3%	68.7%	-4.30% -7.40% 2.10%	Higher		Lower	
56	10/20/14	61.4% 72.3% 61.0%		22.8% 44.7%	58.1% 60.0%	58.9% 59.4%	56.8% 61.5%	2.10%			Higher Higher	Yes Yes Yes
57 58 59	10/27/14 11/03/14 11/10/14	61.0%	27.7% 39.0% 39.4%	44.7% 22.0% 21.2%	60.0% 63.3% 59.9%	59.4% 65.8% 59.0%	61.5% 59.4% 61.2%	-2.10% 6.40% -2.20%	Higher Higher Higher		Higher Higher	Yes Yes
60	11/10/14 11/17/14 11/24/14	43.8% 63.9%	56.3% 36.1%	-12.5% 27.9%	60.0% 66.1%	56.4% 65.1%	61.2% 62.8% 67.7%	-2.20% -6.40% -2.60%	Lower Higher		Higher Higher Higher	No Yes
											Higher	
63	12/08/14 12/15/14	63.0% 46.0%	37.0% 54.0%	25.9% -8.0%	58.0% 62.6%	55.9% 61.3%	61.5% 63.7%	-5.60% -2.40%	Higher Lower		Higher Lower Higher	No No
65	12/22/14			65.1%	62.6%	61.3%	63.7%	-2.40%				
66	12/29/14 01/05/15	62.9% 46.6%	37.1% 53.4% 37.5% 31.4% 32.8%	25.8% -6.8%	64.5% 59.6%	63.3% 61.5%	66.8% 58.0%	-3.50%	Higher Lower		Lower	No Yes
68	01/12/15		37.5%	25.0%	60.0%	57 1%	64.8%	3.50%				
69 70 71	01/19/15 01/26/15	68.6% 67.2% 42.0%	31.4%	37.1% 34.4%	64.3% 62.3% 63.4%	66.7% 62.6%	59.1% 61.9%	7.60% 0.70% -1.70%	Higher Higher		Higher Lower	Yes No
71		42.0%			63.4%	62.4% 60.6%	64.1% 63.8%	-1.70% -3.20%				
72 73 74	02/09/15 02/16/15 02/23/15	52.5% 53.1% 64.0%	47.5% 46.9%	4.9% 6.3%	62.1% 64.4%	60.6% 66.2% 66.5%	63.8% 62.3%	3.90%	Higher Higher		Higher Higher	Yes Yes
				28.0%		66.5%	65.9%	0.60%				No Yes
76 77	03/09/15	50.0% 56.7%	53.4% 50.0%	0.0%	65.9% 61.9%	71.5% 58.3% 62.1%	61.1% 65.4%	10.40% -7.10% -7.90%	Lower N/A		Lower Lower	NIA
77			43.3%	13.4% 57.6%	65.5% 68.3%	68.3%	70.0% 68.6%	-0.30%	Higher Higher		Higher Lower Higher	Yes No
78 79 80	03/30/15	60.4% 53.6%	21.2% 39.6%	57.6% 20.8% 7.1% 37.1% 19.4%	64.4% 62.9%	64.8% 58.0%	63.7% 68.5%	1.10%	Higher Higher Higher		Higher Higher	No Yes Yes
81		68.6%	46.4% 31.4%	37.1%	69.1%	72.1% 65.6%	62.7%	9 40%	Higher Higher		Lower	No Yes
82 83	04/20/15	68.6% 59.7% 54.2%	40.3% 45.8%	19.4% 8.5%	69.1% 65.1% 62.9%	65.6% 69.4%	64.5% 55.2%	1.10%	Higher Higher		Higher Lower	Yes
84 85		54.4%	45.6%	9 9 9 %		67.7% 62.9%	69.6% 70.8%	-1.90%	Higher Higher		Higher Higher	Yes Yes
86	05/11/15 05/18/15	54.4% 72.9% 56.3%	45.6% 27.1% 43.8%	45.8% 12.5%	65.0% 65.2%	65.0%	65.4%	-1.90% -7.90% -0.40%				Yes
87		52.5% 37.7% 37.3%				59.4% 56.5%	67.2% 63.3%	-7.80% -6.80%	Higher Lower Lower		Lower	No
89	06/01/15 06/08/15 06/15/15	37.3% 50.6%	62.3% 62.7% 49.4%	-24.6% -25.3% 1.2%	60.7% 64.4% 63.6%	56.5% 60.7% 61.0%	66.6% 66.3%	-5.90% -5.30%	Lower			No Yes
91 92	06/15/15 06/22/15 06/29/15	41.7% 54.8%	58.3% 45.2%	-16.7% 9.6%	64.3% 63.0%	64.0% 60.8%	64.6% 65.8%	-0.60% -5.00%	Higher Lower		Higher Lower Lower	Yes
									Higher Lower		Lower	No
94 95	07/13/15	63.3%	36.7% 29.0%	26.7% 41.9%	62.2% 62.1%	62.6% 62.7%	61.4% 60.6%	1.20%	Higher		Higher	Yes No
									Higher Lower		Lower	No
97 98	08/03/15 08/10/15	54.3% 53.5%	45.7% 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40% -2.12%	Higher Higher		Higher Lower Higher	No Yes
												No
100	08/24/15 08/31/15	56.8% 38.5%	43.2% 61.5%	13.5%	69.9% 68.5%	68.7% 66.5%	71.6% 69.7%	-2.87% -3.19%	Higher Lower		Lower	No Yes
							70.9% 67.8%					NIO
103	09/14/15	44.3% 29.2% 50.7%	55.7% 70.8%	-11.5% -41.7%	66.6% 68.1% 67.4%	65.0% 64.6%	69.6%	-2.79% -4.92%	Lower		Lower	Yes Yes
		50.7%			67.4%		70.3%					
106	10/05/15	54.0% 48.1%	46.0% 51.9% 43.1%	8.0% -3.9%	70.0% 67.0%	70.4% 67.3%	69.6% 66.6%	0.80% 0.67%	Higher Lower	58% Higher	Higher Higher	Yes No
108 109 110	10/19/15 10/26/15 11/02/15	56.9% 53.8% 38.0%	43.1% 46.2% 62.0%	13.7% 7.7% -24.0%	68.8% 68.1% 69.5%	65.7% 66.1%	73.0% 70.4%	-7.26% -4.35%	Higher Higher Lower	63% Lower 56% Lower 71% Higher	Higher Higher Higher	Yes Yes No
		38.0%				66.1% 71.3% 67.8%	68.4%	2.93%				
112	11/09/15 11/16/15 11/23/15	51.7% 43.3% 66.7%	56.7%	-13.3% 33.3%	70.6%	67.8% 68.1% 64.8%	70.0% 72.5% 68.3%	-2.17% -4.42%	Lower Higher	61% Higher	Higher Higher	No No Yes
			56.7% 33.3% 37.0%		70.6% 66.4% 66.9%			-3.50% 4.53%		61% Higher 57% Lower 62% Higher		
115	12/07/15 12/14/15 12/21/15	61.7% 54.5%	38.3% 45.5%	23.4% 9.1% 40.4%	70.0% 72.5% 73.4%	68.5% 67.3%	72.5% 78.8%	-4.05% -11.46%	Higher Higher	55% Lower NONE (50/50)	Lower	No No
	12/21/15			40.4%	73.4%		81.1%					
118	12/28/15 01/04/16	69.6% 45.5% 52.6%	30.4% 54.5%	39.1% -9.1%	71.1% 69.3%	71.1% 69.0%	71.1% 69.6%	0.02% -0.58%	Higher Lower	57% Higher 63% Higher	Lower	No Yes
120	01/11/16	52.6% 48.4%		5.3%	69.5% 70.4%	67.7% 67.3%	71.5% 73.3%	-3.81% -5.95%			Lower	
122	01/18/16 01/25/16 02/01/16	48.4% 60.9% 63.2%	51.6% 39.1% 36.8%	-3.2% 21.9% 26.3%	69.4%	69.6%	69.0%	0.62%	Lower Higher	60% Higher 61% Higher NONE (54/46)	Higher Higher	No Yes
123	02/01/16	63.2%	36.8%		68.6%	67.5% 66.4%	70.4% 70.6%	-2 86%	Higher Lower	NONE (54/46) 58% Higher	Lower	No Yes
125	02/08/16 02/15/16	36.6% 66.7% 56.7%	63.4% 33.3%	33.3% 13.4%	68.8%	67.7%	70.9%	-4.21% -3.15%	Higher	58% Higher NONE (54/46) NONE (54/46)	Higher	Yes
126	02/22/16 02/29/16	56.7% 52.1%	43.3% 47.9%	13.4% 4.1%	68.4% 66.7%	65.5% 64.2%	72.2% 69.4%	-6.71% -5.22%	Higher Higher	NONE (54/46) NONE (50/50)	Higher	Yes ???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for during the trading week of February 29th to March 4th that might have a positive or negative impact on the S&P500 and other US markets?

- Vix
- oil
- S & P breakout above 1950; next stop (minor) 2010 and on the way to 2130. Otherwise, reversal to 1810 and lookout below
- A quiet week
- price of oil futures
- Mondays open
- The A/D Line, Volume, Breadth, Moving Averages...
- Price of oil and macro events, oil production, eco calendar, primaries, fed speak
- Non-farm, RMB
- Looking for 195 area to hold resistance on the SPY.
- SPX 1975-93 resistance, FOMC yapping, "Brexit," Central Bank yammering and candidate snarking.
- G20 meeting reports, oil prices
- 1950 support level, momentum and VIX.
- price of oil
- Rate refund increase
- World events VIX
- NFP Report. S&P 1975 level.
- earnings
- SP Overbought without enough justification for it holding at that level so it will pullback this
 week.
- oil banks FED China
- price action (market profile & technicals); once we break 1800 I expect we'll be on course to the 1600s - & possibly lower over time if the economic dislocation is so severe it'll take years to work things through
- Reduced short covering. Also overreaction to uncertainty over UK exit from EU.
- below 1860 negative and above 1980 positive
- G20 anncs's.NFP.
- oil futures
- market rally oil prices
- Super Tuesday
- cycles
- employment report
- oil

- Further evidence QE around world not delivering
- oil going down
- not sure
- SPX range of 1965 and 1900
- VIX.
- Will ride the Bollinger Band up to 17,000
- · Super Tuesday. Crude oil
- Oil and US dollar
- China!!!!!
- · Cycles, sentiment, market momentum, shorting and short covering.
- · watching oil
- oil price
- hold of 1935
- VIX, OIL
- Trend lines.
- Price action.
- I am guessing only!
- G20
- price of oil

Question #4a. Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

Question #4b. Why or why not?

No Responses:

- Economic data is stronge going forward
- election
- Too many things are going right
- Consumer spending is on increase due to increase in jobs/hiring, albeit mostly in lower paying jobs, but even those wages are on the rise in many sectors.
- The economy is strong
- I base most of my decisions on Bible Prophecy, and I believe that the entire planet Earth, is headed for at least 3 1/2 years of a world wide financial collapse.
- us growth, easing deflation
- Since 1833, the last two years of presidency (pre-election and election years) have resulted in a total net market gain of about 746% thru 2007 (last data I have). Markets are predictors of economies so we should be okay till next year. (Then watch out!)
- Yield curve not inverted. No recession until after the election.
- Consumer spending increasing.
- · employment, wages, and inflation are rising
- New President The "Trumpster" vs "Billary" should be jailed for e- mails read em publicly
- There is growth, barely.
- Major long-term problems of US debt, lack of quality jobs won't affect enough this year to bring US to recession level.
- FEB wont let it happen
- Current negativity is exaggerated. Also the new president can do little damage before the end of 2016.
- 50/50 chance of recession before September. with bear rallies for a couple of years. Main low 2021
- It's an election year
- Lower growth not quite a recession but will increasingly feel like a recession
- Housing looks good & trans should start moving up
- By end of 2017
- Oil prices will rise.
- There counting on Hillary winning. If it becomes clear that she will not win, then around Nov. they will set it up to let it.
- There's still enough hype to keep things going.
- No but yes if the Fed screws up or if the false oil economy continues or if a depressed market creates a negative wealth effect or if China is a total fraud or if Hillary gets elected.
- the good ole FED
- they will alter the books in an election year

- Employment fine, but not great, consumer spending OK, Oil prices low, home sales solid, car sales at 17 million.
- Not clear signs yet + Bond and equity markets have not shown clearly this coming.
- I have confidence that once the election is over, the market will go up!
- · QE effects.

Yes Responses:

- I don't know what the catalyst will be but i am expecting something to break the camels back
- Phony data. Dead fiat currency
- Global slowdown, Capex
- Bad earnings, high dollar, no more stock buy backs.
- Has been long bull market without major correction
- Debt crisis is returning with oil company defaults
- Earnings recession, strong dollar, oil industry layoffs.
- . 7
- we're near the end or have already reached the end of an overly expansive business cycle, and we're well overdue a period of contraction (no matter what the central banks are attempting)
- why not.
- · Declining earnings, declining dollar
- Government policy
- USA is in a recession
- Almost all of the things that happen as a recession approaches are happening.
- appears to be going into one now
- Global equities
- deflation
- Bank stocks already struggling and worldwide negative interest rates will force people to buy gold/silver and not leave any money in bank accounts if people have any disposable left after paying down debt and food/shelter expenses
- Major retailers are closing stores. Being an election year, the true downturn of the economy is being iced (frosting) over.
- It already is in recession.
- March rate hike will add to global weakness
- consumer index going down, large layoffs of American workers.
- Excessive debt, loss of faith in the dollar and too many dollars, bloated inept government with too many rules and regulations, loss of confidence. It is time for a recession again. Likely will be some deeper corrections in the financial markets to make matters worse. In addition, there will be numerous defaults on debts including oil and gas firms, auto loans, student loans, etc. Add China troubles into the mix and if their economy continues to have trouble, it will impact the world economy. Declining earnings by many firms. Not to mention all of the geopolitical trouble along with the various terror groups.
- idiots in charge
- Economy is in bad shape, we are not being told.
- demand worldwide is slowing

Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Thank you
- I am very, very liberal, when it comes morality, and I believe that at least 85 % of "Allegedly", Born again Christians in the whole world, in fact, are not educated well enough or do they have the ability to use thier minds well at all!
- Will the SP close over 1950 support for the week?
- market is still deeply correlated to the price of oil and appears to continue to on a daily basis.
- Will indexes achieve 50dma?
- Venezuela oil minister? Really?
- Except for oil producers, why is low oil price bad for the economy and stock market?
- Obama is un-American and has made the prospect of peace and prosperity less likely for a generation to come. Also, we should all boycott Apple products.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5%

No - 58.5%