

TimingResearch Crowd Forecast Newsletter (Beta)

Week 76 – 03/08/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; March 9-13)

Higher: 50.0%

Lower: 50.0%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

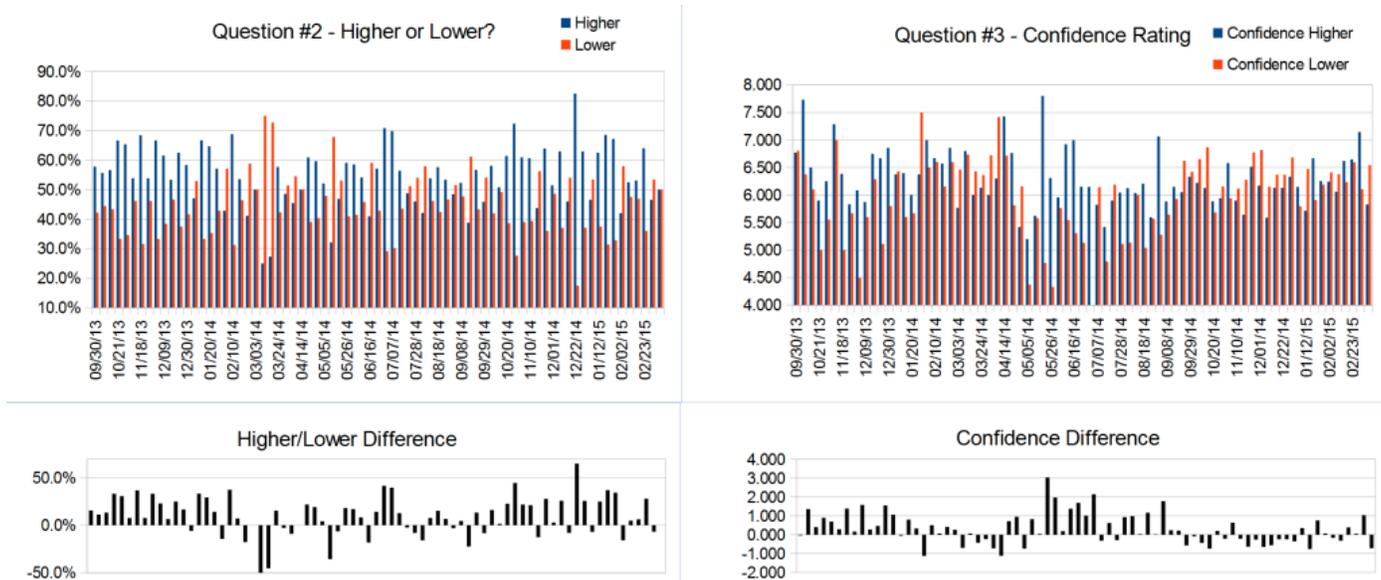
Average of All Responses: 6.186

Average For "Higher" Responses: 5.829

Average For "Lower" Responses: 6.543

Responses Submitted This Week: 70

Brief Analysis: Last week's bearish sentiment was correct as the S&P500 dropped 1.61%. This week, for only the 3rd time in the history of this newsletter, bullish and bearish sentiment had an exactly even number of predictions on each side. However, confidence is much higher on the bearish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 47.2%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	6.706	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.800	6.750	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.618	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (March 9-13) that might have a positive or negative impact on the S&P 500 and other US markets?

- S&p back over 2100
- Japan & will Apple really go into the Dow index
- Currency wars, employment aftermath, irrational interest rate increase fears
- Geopolitical events, foreign and domestic markets.
- "Fed-Speak" to calm the markets!
- Leave the consolidation zone
- US dollar and oil at a dangerous crossing. Gold, oil are exposing Deflationary pressures. US is a Crowded Island ready to push the world economy back into recession large oil inventory even with Many rigs shutting down and oil workers going to unemployment which will show up next quarter.
- reaction to apple event
- Retail Sales and Unemployment Claims
- Euro QE - JPY rising - GOLD going Lower - UUP going higher - Overbought & toppy market = US market to sell off
- Not sure after Friday.
- Putin
- AD Line, Momentum, support levels, and Ma's. Seasonals
- S&P 500 break 2040 could go much lower
- "ECB purchases happen. Ukraine doesn't get worse. Ditto Mideast. Iran delays further."
- GOLD and VIX.
- fed reports
- Will watch the size of the correction.
- Technical support is right at current chart levels of S&P. Market should rise to 2120 area.
- Heavy buying at the close on Friday indicates the down market last week was technical and short term.
- earnings
- If SPY breaks 207, then 206.15 next battleground. Calendar says Crude, Retail, and PPI. I think of the three - crude is more important but PPI will be a surprise number. QQQ and BioTechs cool off?
- More news regarding possible increase in interest rates
- Always watch FED reports, news from oil producing regions, and change to interest rates and news about terror groups.
- ECB bond buying, QE

- Interest rates
- GARCH predictions for higher volatility
- Statements by federal reserve board members
- FOMC Meeting
- Interest rates and Oil
- European qe
- "Still a Bull market Oil"
- "Earnings....
Volume...
RSI
MACC
-Its all Secular with big and little bumps in the road..
I would think enough is enough with this interest rate hike looming, it has to almost be absorbed into the market..
The only thing Looming is a Possible Correction, This massive melt down as some Analyst have suggested is over blown to the hilt"
- Retail sales is only economic report of importance. Stock market needs to hold above last week's lows.
- Price and volume, support and resistance
- Procol Harem joins w/ISIS
- Cycles call for down into tomorrow or possibly the 11th then a reverse so I will vote for up but it may not be up much if it puts in a low Wed then rallys
- AAPL being substituted for T in Dow JOnes 30 my be relevant.
- interest rate rumors
- S&P minis above 2118 or below 2046
- HSBC London Gold Vaults Closing
- volume
- benzagi fiasco?
- The EU bond buying program. The continued fall in commodities and the drop in TLT.
- Confirming/passing previous highs on NDAQ and SPX. Hopefully the idiots who sold because of the good jobs report will realize a rate increase from ZERO due to a good economy is NOT a bad thing.
- AAPL
- "expect USDX to find resting SELL orders 97.80
NYSE heading south to break 10800 and possibly even 10700
ditto S&P 500 to test support 2036
Nikkei 225 to correct and find support 18800"
- "SPY - sell on rebound to 5 period ema.
TLT,GLD,GDX, extended below bollinger bands"

Question #4. AT&T (T) has been part of the Dow Jones Industrial Average for almost 100 years, but will soon be replaced by Apple (APPL). Do you think this will be beneficial for Apple's share price? What company on the Dow 30 do you think should be replaced next?

- I don't think it really matters.
- None!!!
- IBM should be replaced. Apple share price will rise because ETF managers will need to buy the stock.
- Could be. Apple is responsible for Apple share price.
- y
- "No not idea"
- no difference.
- no for long term
- No... will not benefit AAPL to be in DOW
- No
- No...Historically it will help IBM's price! A stock added to the dow usually means dead money historically. Replace ATT = T
- Yes.no opinion on next
- Possibly mot.
- Don't know
- No change for Apple
- Yes, more exposure.
- yes. microsoft
- Yes. McDonald's (MCD) should be replaced.
- No benefit to APPL.
- Yes Apple will climb
- NO
- yes
- "Probably initially some benefit for AAPL (index funds buying) but I think a lot of this has been done already; later this year will be a drag on AAPL (when the bears party like it's SPY199).
MMM (3M) or TRV should be next."
- Yes
- GE, unless they get their act together.
- Unsure
- GOOG to replace....?
- No effect on APPL. Coke
- Yes, it helps demand for Apple stock.
- Longer term, should have little effect. Should have been done long ago. Nike (NKE) maybe the next to go.
- "beneficial
AXP"
- "Negative.
Ibm"

- Yes
- "YES
AXP"
- A good long term contrary indicator.
- "Almost no effect--
Leave the DOW alone"
- Historically it has mostly been bad for the one coming in and good for the one going out. I would say good for ATT and not so good for AAPL
- No. Everyone it is already part of the major indexes. The DJI people hope it helps their index because it is price weighed. I have no idea what the next stock should be, but I will say IBM.
- No. Aapl is too widely held. It will skew the S&P due to aapl's huge market cap. I can't say anything about part two of this question.
- No on AAPL, and ALL of the financials, JPM, GS, V, AXP, TRV, should all be replaced with true "INDUSTRIAL" companies, plus either MRK, UNH or PFE should be kicked out.
- no real opinion
- GE
- not beneficial
- Apple should benefit. So should traders following NASDAQ. The average should now be more accurate.
- Yes,PFE
- yes,i am not sure for new replacement
- Apple has already gone up on this prospect. It will probably add a little bit more but nothing dramatic as indexers load up on the stock. Facebook might be a candidate for the Dow if is not already on there.
- Shouldn't matter. How many funds buy the Dow anymore? CNBC had research showing companies DROPPED actually do better. Get rid of KO and XOM.
- NO
- Apple listing will benefit the Dow, not necessarily its share price.
- Don't know and don't care

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Will the bull market go 7 years? beyond 7 years? end shortly after it's 6th birthday on March 9, 2015? How long will the bear market last?
- If your'e in EU don't bank, pay less in cash and get more for your cash. EU banks are negative personal on your personal accounts. EU QE will end up badly.
- watching for eu and japan reaction to their economy numbers
- None
- While I remain cautiously bullish, I am watching for evidence of a top,,,be it head and shoulders or a big parabolic move. The bull "ain't" dead yet but nothing lasts forever.
- Ask about 1-month, 6 -months away.
- -----Pray For America-----
- There seems to be a large divergence on where the economy is heading. A collapse at some time in the future seems like a good bet at this point. The economy just isn't cutting it!