

TimingResearch Crowd Forecast Newsletter (Beta)

Week 78 – 03/22/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; March 23-27)

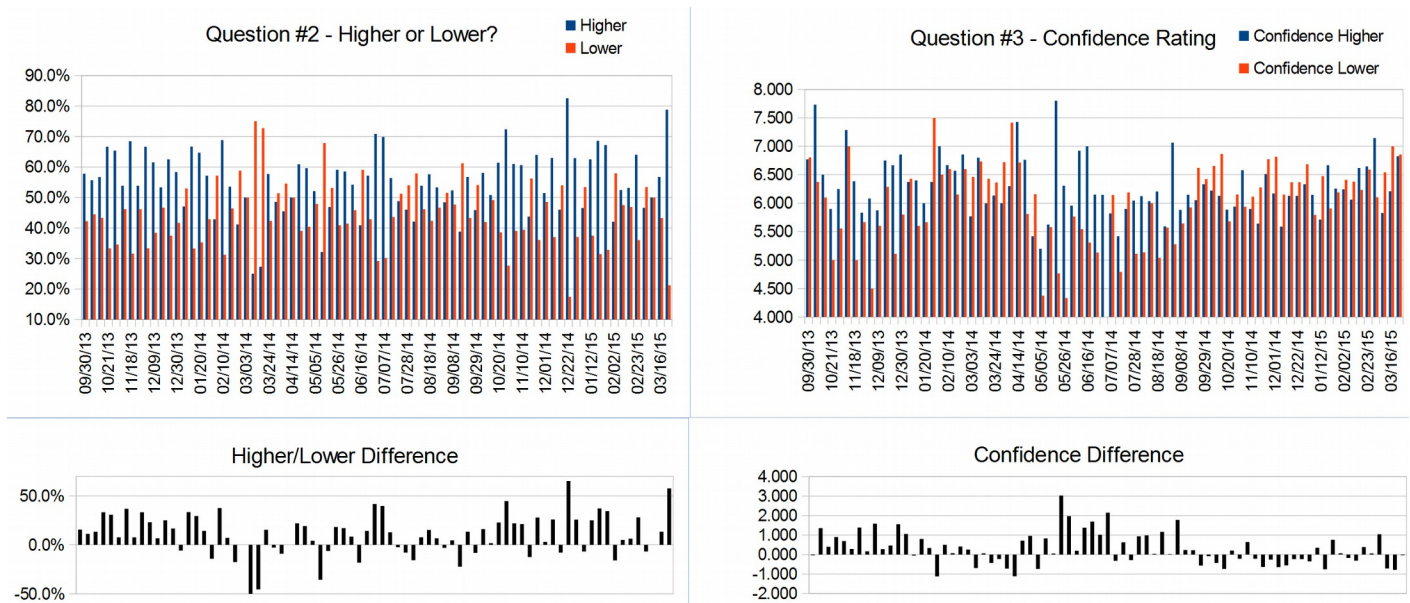
Higher: 78.8%
Lower: 21.2%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Responses: 6.833
Average For "Higher" Responses: 6.827
Average For "Lower" Responses: 6.857

Responses Submitted This Week: 68

Brief Analysis: Last week's bullish sentiment was correct as the market jumped 2.56%. Sentiment for this coming week is remaining strongly bullish with nearly 79% of respondents predicting "higher" (the 2nd highest ever bullish percentage in the history of this newsletter). Average confidence is almost exactly even, but with a slight edge of the bears.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 47.9%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	6.700	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.618	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	6.552	6.211	7.000	-0.789	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	6.833	6.827	6.857	-0.030	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (March 23-27) that might have a positive or negative impact on the S&P 500 and other US markets?

- Grexit & the Euro
- "Greece Volatility USD"
- Israel and the United nation - negative
- Rising rsi
- Momentum appears to still be there
- Us Dollar , Oil, Gold
- Value of the Dollar, Greece Issues, Qtrly window dressing, earnings pre-announcements.
- Fed statements
- "Setting new highs for futures on the major indexes Greece Debt Ceiling debate"
- GOLD and VIX.
- Watching how the market resolves further dollar strengthening. Wary of new SP multiple expansion.
- Oil and the US \$
- ISIS RUSSIA GREECE
- Euro/Dollar
- GDP on Friday is about the only news item of consequence.
- Market Cycle Analysis
- Indexes over extended/bought
- NEW HIGH
- Value Area
- Kansas City Fed Manufacturing Index, durable goods orders
- Earnings
- FED, ISIS, EU
- Movement in the dollar.
- Month end window dressing
- Pharma announcements and FDA developments, forefront. CPI, GDP and then Homes in the far far background. Price of Gold and Oil, as per usual.
- International
- oil prices, dollar strength
- Higher hi's
- oil prices
- "1. The dollar
2. Seasonality"
- positive momentum in market

- Lots of economic data due out that can move the market.
- FED reports, any change in interest rates, news from oil producing regions, any news on terrorist activity around the world that may affect the market even if only short term.
- Greece
- Prior high of SPX retest, plus any follow-thru to Nasdaq 5000 breach last week.
- Movement of the Euro, Oil Inventories
- USO,USD,50 day SPY, 50 day DIA
- none next week

Question #4. Do you trade or invest in gold in some form? Do you think gold is an important long-term investment for your portfolio?

- "Yes
But precious metals lower until world currencies lift."
- N
- Yes and Yes
- I don't trade gold and don't think it is a good long term investment.
- "don't trade
Long term, it is a good hedge against monetary collapse"
- Don't trade commodities
- yes
- No gold trades and not the best use of my funds.
- NO only if the US collapses Other wise most other asset classes will out perform in the short term
- No and no.
- Yes. It is important because it is another way to diversify my portfolio in a market where there is good liquidity
- YES.
- I use SLV instead.
- Yes. Yes.
- No. No...
- No
- NO
- No and no.
- Own mining stocks as a disaster hedge
- No
- No
- Yes. No
- YES
- yes. absolutely and not just "Paper Gold" - If history has proved anything it's that you need some physical Gold when a government gets unstable.
- yes
- Yes I invest in gold partly as a hedge interest rates are rising. I also want to keep some coins on hand for times when situations arise what electronic payments are available such as after severe hurricanes.
- Yes gold is always good to hold
- Yes
- No there are now many other assts available so gold is less important to consider a mainstay in a portfolio
- Yes, Yes
- No.
- Yes, but confidence ebbs and flows as time and fed's march on
- Currently, yes - in the form of options on GDX and NEM.
- Yes
- do not trade gold
- small position in etfs
- Small portion

- No
- yes
- Own gold in physical form as a type of insurance against craven and corrupt central bankers and politicians.
- yes
- "I do not invest in gold at this time. I think it could be an important part in the future."
- I don't trade gold.
- YES and YES. Some form of precious metal should be part of everyone's holdings, especially after a good pullback.
- Yes/Yes
- Yes. Always have some in the portfolio for diversification as well as liquidity. If the grid goes down, you can always sell gold!
- No. No.
- Hold GLD will buy more below 109
- no and no

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- What is a good indicator (s) of an approaching market sell-off of greater than 30%?
- How long will the bull market last and how long will the next bear market last? What will be the S&P high for the year and will it be sooner or later in the year?
- Have more guests like Jim Kenny re equity and index options trading.
- NO COMMENTS
- How much further will commodities drop?
- What are the best short term indicators?
- For the week ahead, I'll be looking for my money maker in dollar driven stocks, dollar sensitive rather. Considering an entry into GSG and EEM on monday morning in addition to my usual biotech names ...
- Looking for that 15% correction