

TimingResearch Crowd Forecast Newsletter (Beta)

Week 86 – 05/17/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; May 18-22)

Higher: 56.3%

Lower: 43.8%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

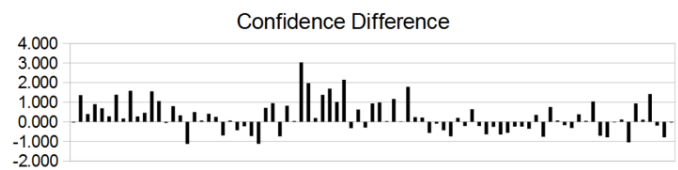
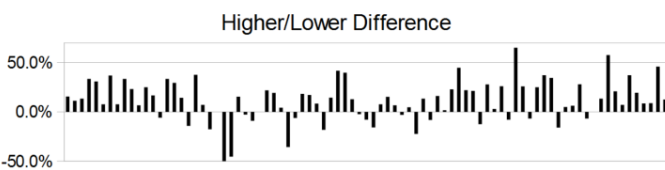
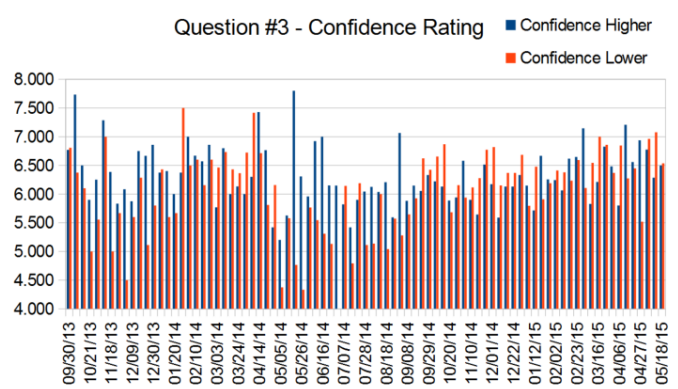
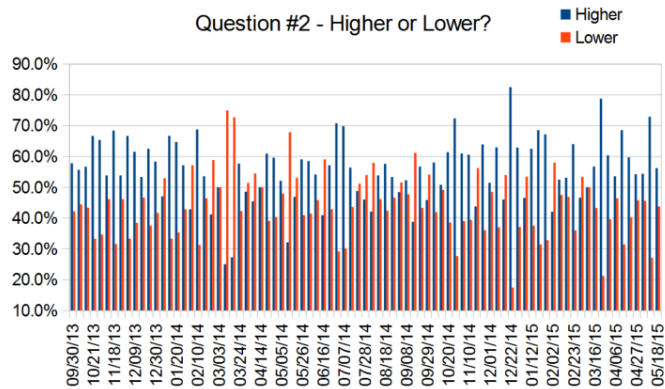
Average of All Responses: 6.516

Average For "Higher" Responses: 6.500

Average For "Lower" Responses: 6.536

Responses Submitted This Week: 64

Brief Analysis: The sentiment from last week was correct again as the S&P500 gained 0.34%. For this week, bullishness dropped sharply but is still higher than bearishness at 56.3%. Average confidence is almost exactly the same with a slight edge to the bears.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 49.4%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.400	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	6.130	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Lower	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.618	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	6.552	6.211	7.000	-0.789	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	6.833	6.827	6.857	-0.030	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	6.438	6.483	6.368	0.115	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	6.286	5.800	6.846	-1.046	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	6.914	7.208	6.273	0.935	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	6.514	6.558	6.448	0.110	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	6.288	6.938	5.519	1.419	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	6.860	6.774	6.962	-0.188	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	6.500	6.286	7.077	-0.791	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	6.516	6.500	6.536	-0.036	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (May 18-22) that might have a positive or negative impact on the S&P 500 and other US markets?

- The bond market
- Greece, geopolitical, speeches by Fed governors, breakout, profit taking
- Breakouts to the upside mean more upside.
- holding over 2100
- "Break above 2130 will be bullish
Break below 1965 will be bearish"
- retail earnings
- Transports holding support
- Economic reports and Treasury yields
- Technical: Next week the S&P will demonstrate that it has broken out of the Triangle and is headed upward toward 2230 about Aug04, 2015. This by my cycles and fractal simulation model.
- The market has been stuck in this conundrum since the start of the year whipsawing back and forth with each one getting shorter in time duration. This market has lost its forward momentum, has used up energy to advance to new highs, and if you look at a six month chart looks like a topping formation. We've been in an ascending wedge pattern for the past 5 months or so and getting close to the apex where there will be a violent breakout one way or another. My take on this both on the technical and the fundamentals is a break to the down side. I don't have a crystal ball so I don't know the extent of a down side move, but I wouldn't rule out a possible 35% correction sometime within the next 4 months.
- GOLD.
- Iran sanctions and return to the international oil market. The middle east and oil. The wealth of gold in China (and my thought only, the premise that China will eventually attempt to tie the Yuan to gold and trump the US dollar).
- Middle East, Europe but I don't think they will slow the current bull spurt a lot.
- FOMC minutes
- US econ reports
- We are all bond traders now.
- The US dollar / Further slippage in the 10 and 30 year bonds / Oil prices, always oil and the next FOMC meeting.
- Greece and earnings.
- Pre-Memorial Day weekend o Friday, May 22nd
- interest rates, Greece, oil
- dollar stability and index highs will guide us
- "new hi on SPY or
lower low on the same"
- Indices are finding resistance with fewer stocks reaching 52 week highs
- Watching the Russell - does it break out or fail?

- spy breaking 2150
- always watching FED reports, any change to interest rates, news out of oil producing regions and any news on terrorists activity that m
- Oil
- How many bottom line knew about paypal? if you compare with Microsoft, the best way to move forward ...?
- Whether the S&P can capture, sustain and move above the new high.
- NEWS.... Big week. Wednesday FOMC Meeting Minutes big deal.
- Technical
- triple expiration week and markets moving ahead too quickly. Perfect week for a slight pullback
- Technically there is massive short interest above this market.
- If markets follow the momentum that pushed them to recent highs; otherwise expect the downturn.
- FXI moving lower showing weakness in China's economy.
- overbote indicators
- "Down - must retreat from new all time highs
FOMC minutes on Wed, Friday CMI"
- FOMC meeting & crude inventories
- dollar and tlt
- Dollar
- Capitulation of the shorts sending the market to a new high around, S&P 2170ish. A market failure there in June to S&P 1800ish.

Question #4. PayPal is in the process of being spun off from eBay and later this year will go back to trading under its former symbol PYPL. After the move do you think either company will provide good trading opportunities or be good long-term investments?

- high win rate is best and clicking the wrong button is worst...
- PYPL is a buy LT. Ebay is a sell.
- PYPL is the place you want to be long
- paypal will a great investment after the pull back. ebay will muddle along
- "No
Ebay is a mature company
Paypal has poor customer service"
- pay pal should expand
- no
- I think PYPL will be a good investment opportunity moreso than EBAY
- No
- No comment
- Yes, because I suspect both companies will be leaner and be able to grow.
- Awesome question. Good trading opportunities, not long term investments. PYPL will have too many competitors in its financial space.
- I would go with PayPal. They have been trying markets other than e-Bay. Doing so they might find growth.
- Yes
- no the enviroment has changed for both
- Don't know
- No
- PayPal in worth a buy and hold.
- I believe that this will unlock value in both companies, so yes, it will provide a good long term investment.
- Good trading opportunities. As long term investments, PayPal should do well.
- Yes For Pay-Pal
- Both EBAY and PYPL will do well intrading. EBAY will do better. PYPL will have competition Apple Pay etc.
- PayPal
- both paypal and ebay will be good trading opportunities
- PYPL will
- Yes
- There are better opps elsewhere.
- no
- No
- NO.
- YES, While I no longer use PayPal often for international, the company did provide a good reliable service. IF the company keeps up the standard, it will do well. I think every eBay user loves the company and always will unless they have several bad experiences with the company.
- I do not know how these two companies performed together and would be unable to forecast how each would perform when separated.
- PayPal should benefit from the split while eBay will continue to drift.
- It still popular in bottom line , you never knew before, it will better than i think

- They might be, as long as they make the right moves in the future.
- yes
- Yes..... eBay probably a better long term investment. PYPL will get pressure for AAPL and others regarding online purchasing/banking
- Probably
- Both will be good trading opportunities because of increasing use of internet for commerce.
- Pay Pal Will Be good long term investment
- definitely good trading opportunities but long term I'm not so sure
- don't know
- No
- I assume Ebay will do an exchange offer to spin out PYPL. It will be effectively a stealth buyback for Ebay shares. A good move for them and a good move for the well loved paypal

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- The chicken is in the oven... :-)
- What the expectation for the rest of 2015?
- Thank you
- Momentum will carry the markets higher for the near term if the transports do not fall below support.
- I think since most earnings reports are out the market will go up in the short term.
- Why do I not get “summary” of survey results ??
TimingResearch Response: Just visit [TimingResearch.com/reports](#) every Sunday evening to get these reports, and/or be sure to subscribe to the newsletter to get the email reminders.
- Why not let us add the ultimate stock to short or go long for the next week... list them and rank the confidence level!!
TimingResearch Response: Thank you for the suggestion, I actually did do something similar to this when this project first started, but eventually decided it was most efficient to focus just on the S&P500. I'll think about added something like this back in though. Whenever I'm considering making a change to the newsletter, I usually let everyone vote on it via optional extra survey questions, so be sure to keep filling out the [survey](#) each week and [contact](#) me if you have any additional ideas.
- the beneficiary of info and communities move for tech are real keep in peace in Asia Pacific. it will help to stimulate market.
- thanks for doing this every week
TimingResearch Response: You're welcome! Glad you're enjoying it.