TimingResearch Crowd Forecast Newsletter (Beta) Week 141 – 06/05/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Monday's open to Friday's close (June 6th to June 10th)?

Higher: 48.5% Lower: 51.5%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.5%

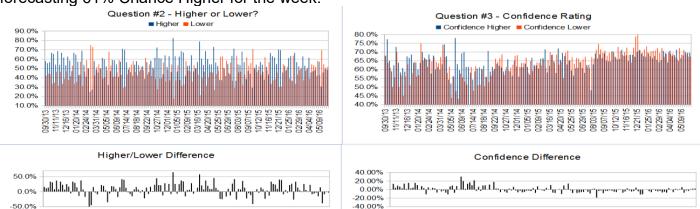
Average For "Higher" Responses: 69.6% Average For "Lower" Responses: 67.4%

Responses Submitted This Week: 68

TimingResearch Crowd Forecast Prediction: 61% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 65% Chance Higher; the S&P500 ended down 0.05% for the week. This week's majority sentiment is Lower (less than 10% difference) and with a higher average confidence on the bullish side. Similar conditions have been observed 18 times in the previous 140 weeks, with the majority sentiment being correct only 39% of the time with an average S&P500 move for the week of 0.14% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 61% Chance Higher for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 68.5% Overall Sentiment 52-Week "Correct" Percentage: 69.6% Overall Sentiment 12-Week "Correct" Percentage: 67.4%

U	vera	all S	ent	ime	nt '	12-Week	"Correct"	Per	centa	ge: 67.4	%	rect? SentCorrec		Sent						
1	Week 09/30/13 10/07/13	57.8%	42.2% 44.4%	15.6% 11.2%	67.8% 71.3%	onfidence Confidence F 67.7% 77.3%	68.1%	-0.40% 13.50%	Sentiment Higher Higher	Forecast Actual Lower Higher	No	rect? SentCorrec	O	Sent 50.0%	15,249.80 15,069.30	15,072.60 15,237.10	-177.20 167.80	0.11% -1.16%	12w	52w
3	10/14/13	56.7% 66.7%	43.3%	13.3% 33.3%	63.0% 56.0%	65.0% 59.0%	61.0% 50.0%	4.00%	Higher Higher	Higher Higher	Yes		1	66.7% 75.0%	15,231.30 15,401.30	15,399.70 15,570.30	168.40 169.00	1.11%		
5	10/28/13	65.4% 53.9%	34 6%	30.8%	60.0% 71.5%	62.5% 72.9%	55.6% 70.0%	6.90% 2.90%	Higher Higher	Higher Higher	Yes	1	1	80.0% 83.3%	15,569.20	15,615.55 1,798.18	46.35 28.22			
8	11/18/13	68.4% 53.9%	46.2% 31.6% 46.2%	36.8%	60.0%	63.9% 58.3%	50.0% 56.7%	13.90%	Higher Higher	Higher Lower	Yes		1	85.7% 75.0%	1,798.82	1,804.76	5.94	1.59% 0.33%		
10	12/02/13	66.7% 61.5%	46.2% 33.3% 38.5%	33.3% 23.1%	55.6% 57.7%	60.8% 58.8%	45.0% 56.0%	15.80% 2.80%	Higher Higher	Lower	No No	0	0	66.7%	1,806.55	1,805.09	-0.52 -1.46 -30.89	-0.03% -0.08% -1.71%		
12	12/16/13	53.3% 62.5%	46.7% 37.5%	6.7%	65.3% 60.8%	67.5% 66.7%	62.9% 51.1%	4.60% 15.60%	Higher Higher	Higher Higher	Yes		1	63.6%	1,777.48	1,818.32	40.84 18.48	2.30%	63.6%	
14	12/30/13	58.3% 47.1%	41.7% 52.9%	16.7%	64.2%	68.6% 63.8%	58.0% 64.3%	10.60%	Higher Lower	Lower	No No	0	0	61.5% 57.1%	1,841.47	1,831.37	-10.10 10.06	-0.55% 0.55%	63.6% 54.5%	
16	01/13/14	66.7%	33.3%	33.4%	61.3% 58.8%	64.0% 60.0%	56.0% 56.7%	8.00% 3.30%	Higher Higher	Lower	No No	0	0	53.3% 50.0%	1,841.26	1,838.70	-2.56 -50.76	-0.14% -2.76%	45.5%	
18 19	01/27/14 02/03/14	57.1% 42.9%	42.9% 57.1%	14.3%	68.6% 67.1%	63.8% 70.0%	75.0% 65.0%	-11.20% 5.00%	Higher	Lower	No No	0	0	47.1% 44.4%	1,791.03	1,782.59	-8.44 14.34	-0.47% 0.80%	27.3%	
20	02/10/14	68.8% 53.6%	31.3% 46.4%	37.6% 7.1%	66.4% 63.7%	66.7% 65.7%	66.0% 61.5%	0.70% 4.20%	Higher Higher	Higher Lower	Yes	1 0	1 0	47.4% 45.0%	1,796.20	1,838.63 1,836.25	42.43	2.36%	27.3% 27.3%	
22 23	02/24/14 03/03/14	41.2% 50.0%	58.8% 50.0%	-17.6% 0.0%	67.1% 61.2%	68.6% 57.7%	66.0% 64.6%	2.60% -6.90%	Lower N/A	Higher Higher	No N/A	O N/A	1	42.9% 42.9%	1,836.78 1,857.68	1,859.45 1,878.04	22.67 20.36	1.23%	27.3% 20.0%	
24 25	03/10/14 03/17/14	25.0% 27.3%	75.0% 72.7%	-50.0% -45.5%	67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	0.70% -4.30%	Lower	Lower Higher	Yes		0	45.5% 43.5%	1,877.86 1,842.81	1,841.13 1,866.52	-36.73 23.71	-1.96% 1.29%	20.0%	
26 27	03/24/14 03/31/14	57.7% 48.6%	42.3% 51.4%	15.4% -2.9%	62.3% 63.7%	61.3% 60.0%	63.6% 67.2%	-2.30% -7.20%	Higher Lower	Lower Higher	No No	0	0	41.7%	1,859.48 1,859.16	1,857.62 1,865.09	-1.86 5.93	-0.10% 0.32%	20.0%	
28 29	04/07/14	45.5% 50.0%	54.5% 50.0%	-9.1% 0.0%	69.1% 70.7%	63.0% 74.3%	74.2% 67.1%	-11.20% 7.20%	Lower N/A	Lower Higher	Yes N/A		0	42.3% 42.3%	1,863.92 1,818.18	1,815.69 1,864.85	-48.23 46.67	-2.59% 2.57%	30.0%	
30	04/21/14 04/28/14	60.9% 59.6% 52.1%	39.1% 40.4%	21.9% 19.2%	63.9% 57.0%	67.6% 54.2%	58.1% 61.6%	9.50% -7.40% 8.20%	Higher Higher	Lower Higher	No Yes	0	0	40.7%	1,865.79	1,863.40 1,881.14 1,878.48	-2.39 16.14	-0.13% 0.87%	33.3% 33.3% 33.3%	
32	05/05/14 05/12/14	32.1%	47.9% 67.9%	4.2% -35.7%	48.0% 55.9%	52.0% 56.3%	43.8% 55.8%	0.50%	Higher Lower	Lower	No Yes	0	0	41.4%	1,879.45	1.877.86	-0.97 -2.17	-0.05% -0.12%	44.4%	
34 35	05/19/14 05/26/14	46.9% 59.1%	53.1% 40.9%	-6.3% 18.2%	61.9% 55.0%	78.0% 63.1%	47.7% 43.3%	30.30% 19.80%	Lower	Higher Higher	No Yes		1	41.9% 43.8%	1,876.66	1,900.53 1,923.57	23.87 21.56	1.27%	40.0%	
36 37	06/02/14 06/09/14	58.5% 54.2%	41.5% 45.8%	17.1% 8.3%	58.8% 62.9%	59.6% 69.2%	57.7% 55.5%	1.90% 13.70%	Higher Higher	Higher Lower	Yes	0	0	45.5% 44.1%	1,923.87 1,948.97	1,949.44 1,936.16	25.57 -12.81	1.33%	50.0% 50.0%	
38	06/16/14 06/23/14	40.9% 57.1%	59.1% 42.9%	-18.2% 14.3%	60.0% 57.1%	70.0% 61.5%	53.1% 51.3%	16.90% 10.20%	Lower	Higher Lower	No No	0	1	42.9% 41.7%	1,934.84 1,962.92	1,962.87 1,960.96	28.03 -1.96	1.45%	50.0% 40.0%	
40	06/30/14 07/07/14	70.8% 69.8%	29.2% 30.2%	41.7% 39.7%	55.2% 59.2%	61.5% 58.2%	40.0% 61.4%	21.50% -3.20%	Higher Higher	Higher Lower	Yes	0	0	43.2% 42.1%	1,960.79 1,984.22	1,985.44 1,967.57	24.65 -16.65	1.26%	45.5% 45.5%	
42	07/14/14	56.4% 48.8%	43.6% 51.2%	12.8% -2.4%	51.5% 60.5%	54.2% 59.0%	47.9% 61.9%	6.30% -2.90%	Higher Lower	Higher Higher	Yes	0	1	43.6% 42.5%	1,969.86 1,976.93	1,978.22	8.36 1.41	0.42%	45.5% 45.5%	
44	07/28/14 08/04/14	46.0% 42.1%	54.0% 57.9%	-8.0% -15.8%	55.3% 55.5%	60.5% 61.3%	51.1% 51.4%	9.40% 9.90%	Lower	Lower Higher	Yes	1 0	0	43.9% 42.9%	1,978.25 1,926.62	1,925.15	-53.10 4.97	-2.68% 0.26%	45.5% 45.5%	
46 47	08/11/14 08/18/14	53.8% 57.6%	46.2% 42.4%	7.7% 15.3%	60.2% 57.1%	60.4% 62.1%	60.0% 50.4%	0.40% 11.70%	Higher Higher	Higher Higher	Yes	1	1	44.2% 45.5%	1,933.43	1,955.06	21.63 30.04	1.12%	45.5% 45.5%	
48	08/25/14 09/01/14	53.3% 48.5%	46.7% 51.5%	6.7%	55.8% 61.4%	55.9% 70.6%	55.7% 52.8%	0.20% 17.80%	Higher Lower	Higher Higher	Yes	0	1	46.7% 45.7%	1,991.74	2,003.37	11.63 3.64	0.58%	54.5% 54.5%	
50	09/08/14	52.3% 38.8%	47.7% 61.2%	4.6% -22.4%	57.7% 60.2%	58.8% 61.5%	56.5% 59.3%	2.30% 2.20%	Higher Lower	Lower Higher	No No	0	0	44.7% 43.8%	2,007.17 1,986.04	1,985.54 2,010.40	-21.63 24.36	-1.08% 1.23%	54.5% 45.5%	
52 53	09/22/14 09/29/14	56.7% 45.9%	43.3% 54.1% 41.9%	13.4% -8.2%	63.0%	60.5% 63.3%	66.2% 64.2%	-5.70% -0.90% -4.30%	Higher Lower	Lower Lower	No Yes	0	0	42.9%	2,009.08 1,978.96 1,970.01	1,982.85 1,967.90 1,906.13	-26.23 -11.06 -63.88	-1.31% -0.56% -3.24%	45.5% 45.5%	42.9% 44.9% 42.9%
54 55	10/06/14	58.1% 50.8%	49.2%	16.1% 1.6%	64.0% 64.9%	62.2% 61.3%	66.5% 68.7%	-7.40%	Higher Higher	Lower	No No	0	0	43.1% 42.3%	1.905.65	1.886.76	-18.89	-0.99%	36.4%	40.8%
56 57	10/20/14	61.4% 72.3%	38.6% 27.7%	22.8% 44.7%	58.1% 60.0%	58.9% 59.4%	56.8% 61.5%	2.10% -2.10%	Higher Higher	Higher Higher	Yes	. 1	1	43.4% 44.4%	1,885.62 1,962.97	1,964.58 2,018.05	78.96 55.08	4.19% 2.81%	45.5% 45.5%	40.8% 40.8%
58 59	11/03/14	61.0% 60.6%	39.0% 39.4%	22.0% 21.2%	63.3% 59.9%	65.8% 59.0%	59.4% 61.2%	6.40% -2.20%	Higher Higher	Higher Higher	Yes		1	45.5% 46.4%	2,018.21 2,032.01	2,031.92 2,039.82	13.71 7.81	0.68%	45.5% 45.5%	40.8% 40.8%
61	11/17/14	43.8% 63.9%	56.3% 36.1%	-12.5% 27.9%	60.0% 66.1%	56.4% 65.1%	62.8% 67.7%	-6.40% -2.60%	Lower	Higher Higher	No Yes	0	1	45.6% 46.6%	2,038.29 2,065.07	2,063.50 2,067.56	25.21 2.49	1.24% 0.12%	45.5% 54.5%	40.8% 42.9%
62 63	12/01/14 12/08/14	51.5% 63.0%	48.5% 37.0%	2.9% 25.9%	64.9% 58.0%	61.7% 55.9%	68.2% 61.5%	-6.50% -5.60%	Higher Higher	Higher Lower	Yes	0	0	47.5% 46.7%	2,065.78 2,074.84	2,075.37 2,002.33	9.59 -72.51	0.46%	63.6% 63.6%	44.9% 42.9%
64 65	12/15/14 12/22/14	46.0% 82.5%	54.0% 17.5%	-8.0% 65.1%	62.6% 62.6%	61.3% 61.3%	63.7% 63.7%	-2.40% -2.40%	Lower Higher	Higher Higher	No Yes	0 1	1	45.9% 46.8%	2,005.03 2,069.28	2,070.65 2,088.77	65.62 19.49	3.27% 0.94%	54.5% 63.6%	40.8% 42.9%
66 67	12/29/14 01/05/15	62.9% 46.6%	37.1% 53.4%	25.8% -6.8%	64.5% 59.6%	63.3% 61.5%	66.8% 58.0%	-3.50% 3.50%	Higher Lower	Lower	No Yes	0	0	46.0% 46.9%	2,087.63 2,054.44	2,058.20 2,044.81	-29.43 -9.63	-1.41% -0.47%	63.6%	42.9% 44.9%
68	01/12/15 01/19/15	62.5% 68.6%	37.5% 31.4%	25.0% 37.1%	60.0% 64.3%	57.1% 66.7%	64.8% 59.1%	-7.70% 7.60%	Higher Higher	Lower Higher	No Yes	0	1	46.2% 47.0%	2,046.13 2,020.76	2,019.42 2,051.82	-26.71 31.06	-1.31% 1.54%	54.5%	44.9% 46.9%
70	01/26/15 02/02/15	67.2% 42.0%	32.8% 58.0%	34.4% -15.9%	62.3% 63.4%	62.6% 62.4%	61.9% 64.1%	0.70% -1.70%	Higher Lower	Lower Higher	No No	0	1	46.3% 45.6%	2,050.42 1,996.67	1,994.99 2,062.13	-55.43 65.46	-2.70% 3.28%	45.5%	46.9% 44.9%
72 73	02/09/15 02/16/15	52.5% 53.1%	47.5% 46.9%	4.9% 6.3%	62.1% 64.4%	60.6% 66.2% 66.5%	63.8% 62.3%	-3.20% 3.90%	Higher Higher	Higher Higher	Yes	1	1	46.4% 47.1%	2,053.47 2,096.47	2,096.99	43.52 13.83	2.12% 0.66% -0.25%	45.5% 45.5%	46.9% 49.0% 48.0%
74 75	02/23/15 03/02/15 03/09/15	64.0% 46.6% 50.0%	36.0% 53.4%	28.0% -6.8%	66.3% 65.9%	71.5%	65.9% 61.1%	0.60% 10.40% -7.10%	Higher Lower	Lower	No Yes	0	0	46.5% 47.2%	2,109.83 2,105.23 2,072.25	2,104.50 2,071.26 2,053.40	-5.33 -33.97 -18.85	-0.25% -1.61% -0.91%	45.5% 54.5% 50.0%	48.0% 48.0% 49.0%
76 77	03/16/15	56.7%	50.0% 43.3%	0.0%	61.9% 65.5%	58.3% 62.1%	65.4% 70.0%	-7.90%	N/A Higher	Lower Higher	N/A Yes		1	47.2% 47.9%	2.055.35	2.108.06	52.71	2.56%	60.0%	51.0%
78 79	03/23/15 03/30/15	78.8% 60.4%	21.2% 39.6%	57.6% 20.8%	68.3% 64.4%	68.3% 64.8%	68.6% 63.7%	-0.30% 1.10%	Higher Higher	Lower Higher	No Yes		1	47.3% 48.0%	2,107.99 2,064.11	2,061.02 2,066.96	-46.97 2.85	-2.23% 0.14%	50.0% 60.0%	51.0% 51.0%
80 81	04/06/15	53.6% 68.6%	46.4% 31.4%	7.1% 37.1%	62.9% 69.1%	58.0% 72.1%	68.5% 62.7%	-10.50% 9.40%	Higher Higher	Higher Lower	Yes No	0	0	48.7% 48.1%	2,064.87 2,102.03	2,102.06 2,081.18	37.19 -20.85	1.80%	60.0%	52.0% 52.0%
82 83 84	04/20/15 04/27/15	59.7% 54.2%	40.3% 45.8%	19.4% 8.5% 8.8%	65.1% 62.9% 68.6%	65.6% 69.4%	55.2% 69.6%	1.10% 14.20%	Higher Higher	Higher Lower	No	0	0	48.7% 48.1% 48.8%	2,084.11 2,119.29	2,117.69 2,108.29	33.58 -11.00	1.61%	70.0% 60.0%	52.0% 52.0%
85 86	05/04/15 05/11/15 05/18/15	54.4% 72.9%	45.6% 27.1%	45.8% 12.5%	65.0% 65.2%	67.7% 62.9% 65.0%	70.8% 65.4%	-1.90% -7.90%	Higher Higher	Higher Higher	Yes	1	1	49.4% 50.0%	2,110.23 2,115.56	2,116.10 2,122.73	5.87 7.17	0.28%	60.0% 70.0%	52.0% 54.0%
87 88	05/25/15 05/25/15	56.3% 52.5% 37.7%	43.8% 47.5% 62.3%	4.9% -24.6%	63.0%	59.4% 56.5%	67.2% 63.3%	-0.40% -7.80% -6.80%	Higher Higher	Higher Lower Lower	No Yes	0	0	49.4%	2,121.30 2,125.34 2,108.64	2,126.06 2,107.39 2,092.83	4.76 -17.95	0.22% -0.84% -0.75%	70.0% 63.6% 63.6%	54.0% 52.0% 54.0%
89	06/08/15 06/15/15	37.3% 50.6%	62.7%	-24.6% -25.3% 1.2%	64.4%	60.7% 61.0%	66.6% 66.3%	-5.90% -5.30%	Lower Lower Higher	Higher Higher	No Yes	0	1	49.4% 50.0%	2,092.34	2,092.83	-15.81 1.77 18.65	0.08%	63.6% 63.6%	54.0% 56.0%
91	06/22/15 06/29/15	41.7%	58.3% 45.2%	-16.7% 9.6%	64.3%	64.0% 60.8%	64.6% 65.8%	-0.60% -5.00%	Lower	Lower	Yes		0	50.6%	2,112.50	2,101.61	-10.89 -21.85	-0.52% -1.04%	63.6%	56.0% 56.0%
93	07/06/15 07/13/15	43.7%	56.3% 36.7%	-12.7% 26.7%	63.2%	58.1% 62.6%	67.3% 61.4%	-9.20% 1.20%	Lower	Higher Higher	No Yes	0	1	49.4% 50.0%	2,073.95	2,076.62	2.67	0.13%	54.5%	54.0%
95 96	07/20/15 07/27/15	71.0%	29.0% 63.3%	41.9%	62.1% 60.2%	62.7% 48.2%	60.6% 67.1%	2.10%	Higher Lower	Lower Higher	No No	0	0	49.5% 48.9%	2,126.85	2,079.65	-47.20 25.65	-2.22% 1.23%	54.5%	54.0%
97 98	08/03/15 08/10/15	54.3% 53.5%	45.7% 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40% -2.12%	Higher Higher	Lower Higher	No Yes	0	0	48.4% 48.9%	2,104.49 2,080.98	2,077.57 2,091.54	-26.92 10.56	-1.28% 0.51%	36.4% 45.5%	52.0% 52.0%
99 100	08/17/15 08/24/15	68.0% 56.8%	32.0% 43.2%	36.0% 13.5%	69.0% 69.9%	66.3% 68.7%	74.7% 71.6%	-8.37% -2.87%	Higher Higher	Lower	No No	0	0	48.4% 47.9%	2,089.70 2,034.08	1,970.89 1,988.87	-118.81 -45.21	-5.69% -2.22%	36.4% 36.4%	50.0% 50.0%
101	08/31/15 09/07/15	38.5% 47.3%	61.5% 52.7%	-23.1% -5.5%	68.5% 70.1%	66.5% 69.2%	69.7% 70.9%	-3.19% -1.63%	Lower	Lower Higher	Yes	1 0	0	48.5% 48.0%	1,986.73 1,927.30	1,921.22 1,961.05	-65.51 33.75	-3.30% 1.75%	36.4% 27.3%	52.0% 52.0%
103	09/14/15 09/21/15	44.3% 29.2%	55.7% 70.8%	-11.5% -41.7%	66.6% 68.1%	65.0% 64.6%	67.8% 69.6%	-2.79% -4.92%	Lower	Lower	Yes		0	48.5%	1,963.06 1,960.84	1,958.08 1,931.34	-4.98 -29.50	-0.25% -1.50%	36.4% 45.5%	54.0% 54.0%
105	09/28/15 10/05/15	50.7% 54.0%	49.3% 46.0%	1.4% 8.0%	67.4% 70.0%	64.6% 70.4%	70.3% 69.6%	-5.72% 0.80%	Higher Higher	Higher Higher	Yes		1	49.5% 50.0%	1,929.18 1,954.33 2,015.65	1,951.36 2,014.89	22.18 60.56	1.15% 3.10% 0.87%	45.5% 54.5%	56.0% 58.0%
107	10/12/15	48.1% 56.9%	51.9% 43.1%	-3.9% 13.7%	67.0% 68.8%	67.3% 65.7%	66.6% 73.0%	0.67% -7.26%	Lower	58% Higher Higher	No Yes	0	1	49.5% 50.0%	2,015.65		17.46 43.42	2.14%		56 0%
109	10/26/15	53.8%	46.2% 62.0%	7.7%	68.1% 69.5%	66.1% 71.3%	70.4% 68.4%	-4.35% 2.93%	Higher Lower	56% Lower Higher 71% Higher Higher	Yes		1	50.5% 50.0%	2,031.73 2,075.08 2,080.76	2,075.15 2,079.36 2,099.20	4.28	0.21%	63.6%	56.0% 56.0% 54.0%
111 112	11/09/15	38.0% 51.7% 43.3%	48.3% 56.7%	3.4% -13.3%	68.9% 70.6%	67.8% 68.1%	70.0% 72.5%	-2.17% -4.42%	Higher Lower		No No	0	0	49.5%	2,096.56	2,023.04	18.44 -73.52 67.09	-3.51% 3.32%	63.6% 54.5%	54.0% 52.0%
113	11/23/15	66.7% 63.0%	33.3% 37.0%	33.3% 25.9%	66.4% 66.9%	64.8% 68.5%	68.3% 64.0%	-3.50% 4.53%	Higher Higher	61% Higher Higher 57% Lower Higher 62% Higher Higher	Yes		1	49.5% 50.0%	2,089.41	2,090.11	0.70	0.03%	63.6%	52.0% 54.0%
115 116	12/07/15	61.7% 54.5%	38.3% 45.5%	23.4% 9.1%	70.0% 72.5%	68.5% 67.3%	72.5% 78.8%	-4.05% -11.46%	Higher Higher	55% Lower Lower NONE (50/50) Lower	No No	0	0	49.5% 49.1%	2,090.42	2,012.37	-78.05 -7.82	-3.73% -0.39%	54.5% 45.5%	54.0% 52.0%
117	12/21/15	70.2% 69.6%	29.8% 30.4%	40.4% 39.1%	73.4% 71.1%	70.2% 71.1%	81.1% 71.1%	-10.92% 0.02%	Higher Higher	57% Higher Higher 57% Higher Lower	Yes	1 0	0	49.6%	2,010.27 2,057.77	2,060.99	50.72 -13.83	2.52%	45.5% 45.5%	54.0% 52.0%
119 120	01/04/16 01/11/16	45.5% 52.6%	54.5% 47.4%	-9.1% 5.3%	69.3% 69.5%	69.0% 67.7%	69.6% 71.5%	-0.58% -3.81%	Lower	63% Higher Lower NONE (50/50) Lower	Yes	0	0	49.6% 49.1%	2,038.20 1,926.12	1,922.03	-116.17 -45.79	-5.70% -2.38%	45.5% 36.4%	54.0% 52.0%
121	01/18/16 01/25/16	48.4% 60.9%	51.6% 39.1%	-3.2% 21.9%	70.4% 69.4%	67.3% 69.6%	73.3% 69.0%	-5.95% 0.62%	Lower	60% Higher Higher 61% Higher Higher	No Yes		1	48.7% 49.2%	1,888.66 1,906.28	1,906.90	18.24 33.96	0.97%	45.5%	52.0% 54.0%
123	02/01/16 02/08/16	63.2% 36.6%	36.8% 63.4%	26.3% -26.8%	68.6% 69.0%	67.5% 66.4%	70.4% 70.6%	-2.86% -4.21%	Higher Lower	NONE (54/46) Lower 58% Higher Lower	No Yes	0	0	48.7% 49.2%	1,936.94 1,873.25	1,880.05 1,864.78	-56.89 -8.47	-2.94% -0.45%	45.5% 45.5%	52.0% 52.0%
125 126	02/15/16 02/22/16	66.7% 56.7%	33.3% 43.3%	33.3% 13.4%	68.8% 68.4%	67.7% 65.5%	70.9% 72.2%	-3.15% -6.71%	Higher Higher	NONE (54/46) Higher NONE (54/46) Higher	Yes	1	1	49.6% 50.0%	1,871.44	1,917.78	46.34 23.61	2.48% 1.23%	45.5% 54.5%	54.0%
127	02/29/16 03/07/16	52.1% 49.4%	47.9% 50.6%	4.1% -1.3%	66.7% 68.8%	64.2% 65.3%	69.4% 72.3%	-5.22% -7.05%	Higher Lower	NONE (50/50) Higher 59% Higher Higher	Yes	0	1	50.4% 50.0%	1,947.13 1,996.11	1,999.99 2,022.19	52.86 26.08	2.71% 1.31%	63.6% 54.5%	54.9% 52.9%
130	03/14/16	62.8% 52.7%	37.2% 47.3%	25.6% 5.4%	69.4% 69.1%	70.6% 69.4%	67.2% 68.9%	3.37% 0.50%	Higher Higher	63% Higher Higher NONE (50/50) Lower	Yes	0	0	50.4%	2,019.27 2,047.88	2,049.58	30.31 -11.94	1.50% -0.58%	63 6%	54.9% 52.9% 51.0%
131	03/28/16	49.4% 61.3%	50.6% 38.7%	-1.3% 22.7%	67.0% 70.0%	64.1% 70.7%	69.9% 69.0%	-5.79% 1.68%	Lower Higher	67% Higher Higher 57% Higher Lower	No No	0	0	49.6% 49.2%	2,037.89 2,073.19	2,072.78	34.89 -25.59	1.71% -1.23%	54.5%	51.0%
133 134	04/18/16	45.6% 46.8%	54.4% 53.2%	-8.8% -6.5%	68.5% 67.7%	67.7% 68.3%	69.1% 67.1%	-1.31% 1.16%	Lower	NONE (50/50) Higher	No No	0	1	48.8% 48.5%	2,050.23 2,078.83	2,080.73 2,091.58	30.50 12.75	1.49% 0.61%		49.0% 49.0%
135 136	04/25/16 05/02/16	48.3% 42.1%	51.7% 57.9%	-3.4% -15.8%	68.5% 69.1%	71.3% 64.8%	65.9% 72.2%	5.41% -7.32%	Lower	57% Higher Lower 64% Higher Lower	Yes		0	48.9% 49.2%	2,089.37 2,067.17	2,065.30 2,057.14	-24.07 -10.03	-1.15% -0.49%	45.5% 45.5%	49.0% 49.0%
137 138	05/16/16	57.1% 30.5%	42.9% 69.5%	14.3% -39.0%	67.4% 70.2% 69.4%	66.5% 68.1%	68.5% 71.1%	-2.00% -3.04%	Higher Lower	52% Lower Lower 57% Lower Lower	No Yes		0	48.9% 49.3% 48.9%	2,057.55 2,062.50	2,046.61	-10.94 -10.18	-0.53% -0.49%	36.4%	47.1% 49.0%
139	05/30/16	45.6% 49.3%	54.4% 50.7% 51.5%	-8.8% -1.4%	68.4%	70.0% 69.6%	68.9% 67.3% 67.4%	1.13% 2.28%	Lower	63% Higher Higher 65% Higher Lower 61% Higher ???	No Yes	0	0	48.9% 49.3%	2,052.23 2,100.13	2,090.06 2,099.13	37.83 -1.00	1.84% -0.05%	36.4% 36.4%	47.1% 49.0%
141	06/06/16	48.5%	01.5%	-2.9%	68.5%	69.6%	07.4%	2.12%	Lower	61% Higher ???	117									

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at timingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading higher or lower this coming week.

"Higher" Respondent Answers:

- Trend is up; Mkt. closed down on Fri. but A-D line hit a new high; 6% probability of a June rate hike.
- No FED hike
- I don't think the employment rate is going to matter much. There could be some pull back,, but I think the S+P is still going much higher.
- Above moving averages, looking to break resistance
- A market that ignores bad news is destined to go up. Also, with REAL interest rates
 effectively negative, there is no other place to invest. Finally, the machines are doing all the
 trading right now.
- Excessive Negative Sentiment
- Bad news is good news
- · Poor employment report will dela rate hike
- dow charts
- Oil and gold price going up
- earnings estimates keep going lower, woooo hooooo
- technical analysis, a range breakout is inevitable, me thinks now
- trend
- Poor jobs report, no hike of interest rates
- no rate hike
- Bearishness is at record highs that means 97% of the time they will be wrong in one year
- Hold of 2003 for weeks.
- EW. ADX RSI Momentum
- Charts
- NFP = bad, so rate increase will stall so the SnP doesn't crash.
- Market Forecast indicator trending up
- Yellen Monday, the types of news due next week.
- Interest rates are most likely staying the same per the next FOMC meeting after all.
- A SELL OFF on Monday should lead to a rebound by Friday-
- My breadth charts are bullish and in an upward trend. The credit spreads are showing some risk in the market, but not enough to reverse the upward trend.

"Lower" Respondent Answers:

 Lower manufacturer index, higher unemployment, hawkish developments in fed, topping 2111 - 2135 s&p on technicals.

- Highier first of week than lower
- News bearish, S&P 500 bearish below 2100, deflation a real theat to world economy.
- Constant bad news on economics
- based on 1 year chart from aug last year it has reached a threshold on 2097 and is showing a double top
- It's been too long before a breakout, it shows a lack of institutional buyers; therefore, a mere desire or dream of retail buyers might be in place.
- Hit resistance 2111 or 2127 than liquidation drop back to 2084-2100 zone
- Economic news
- Overextended bullish wave showed weakness. Oil is at key resistance.
- Jobs report
- rate hike uncertainty and profit taking by market manipulators after new money entered the last couple of weeks.
- The emplyment report was horrible.
- Events of late and chart patterns say down.
- Rising VIX.
- market building a top
- · crowd attitude
- rsi says mean reversion next week
- Summer doldrums
- The economy is not that strong.
- Profit taking on last week's big rally
- top of range time to drop
- s&p to hi and trend is lower
- · Heavy overhead resistance
- week before OPEX if often down; job numbers were terrible
- Technical indicator
- rally fizzled out on friday, assets moving to gold and bonds
- Payrol
- economic numbers plus the push for a fed rate increase
- Everyone on TV seemed bullish for a breakout so I bought June SPY calls, thus guaranteeing a drop!

Question #4. Have you ever, or do you currently, use any type of auto-trading execution with your strategies? How well has that worked for you?

- No
- No
- yes pretty good
- no
- No.
- not using
- no
- no
- No
- resting buy and sell orders, reasonably well
- no
- NO
- No
- I tried one from Bernie Schaeffer's site many years ago. Profits were too small to justify the membership fee at the time. Would like to try another, though, if properly researched.
- No
- No
- No
- No
- · No. Can't compete with bots
- no.
- No
- no
- No
- No
- Never.
- No
- Yes make money
- Use a trail when trade goes positive
- No
- No.
- no
- No
- Yeah, when well planned is great, but sometimes it is not that well done.
- · So far auto trading has been very poor
- No
- No...
- NOTHING AUTOMATED everything is studied in regard to NATURAL ENERGY EFFECTS
- no
- It is very difficult to build a fully autonomous bot. It is much easier to build or buy an automated trade assistant. Most fully automated bots are worthless and dangerous, despite claims otherwise.
- no
- no. but would like to know more about it.

- no
- · Set it and forget it is working well and avoids the emotion. Place your orders and walk away.
- no
- no
- NOT YET
- no
- · yes, mixed results
- stops

Question #5: Additional Comments/Questions/Suggestions? (including any thoughts about the proposed publishing change described in the bonus question above)

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- None
- no
- Gold mining stocks are still in play based on the static interest rate probability.
- Politico toons need to talk about passing a plan to run budget surpluses to pay down the national debt.
- Sell premiums.
- No
- WE cant always make a blanket statement that the week will be higher or lower IT COULD be higher mid week and give it all back by Friday, or reverse, etc.
- please give the statistical results of the "meta-sentiment" indicator that you are developing. taking a moving average of the weekly sentiment may be helpful.
- Political pandering has ruined the economy and huge volatility will ensue after the election.
- hope i win

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?

Yes - 41.5%

No - 58.5%