

TimingResearch Crowd Forecast Newsletter (Beta)

Week 89 – 06/07/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; June 8-12)

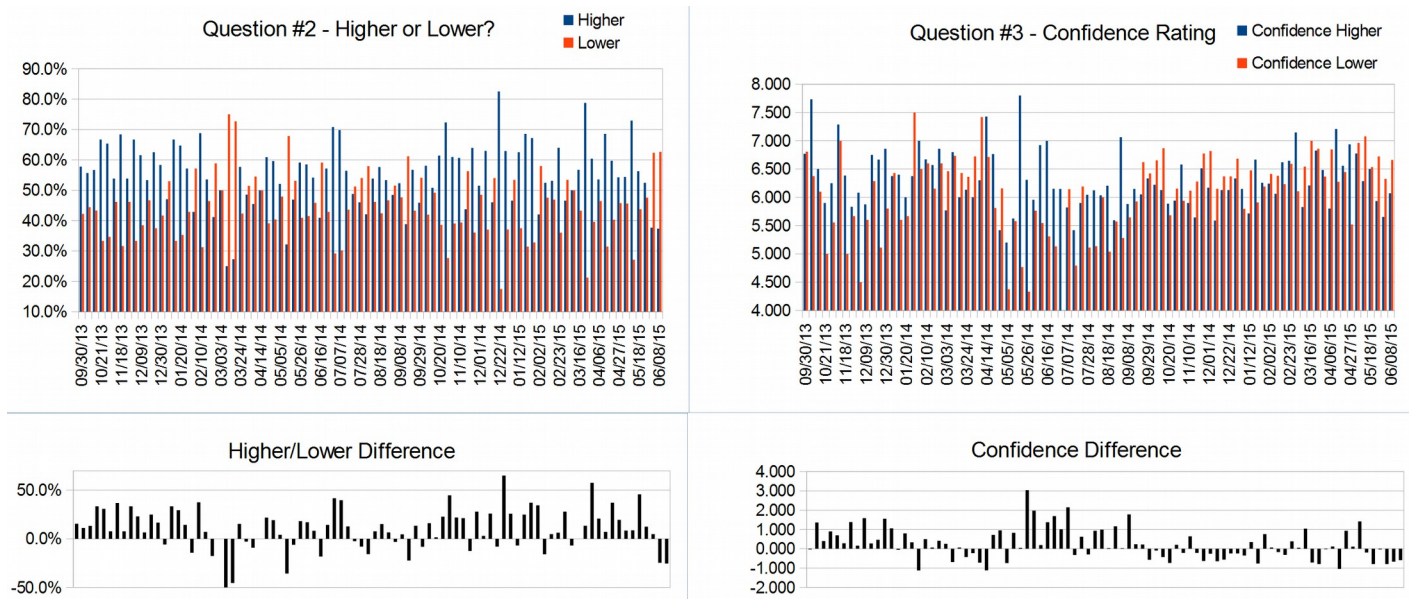
Higher: 37.3%
Lower: 62.7%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Responses: 6.440
Average For "Higher" Responses: 6.071
Average For "Lower" Responses: 6.660

Responses Submitted This Week: 75

Brief Analysis: The overall bearish sentiment was correct last week as the S&P500 fell 0.75%. Sentiment is almost unchanged for this week while average confidence has increased on both the bullish and bearish sides with those responding "lower" still being significantly higher on average confidence.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 50.0%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.9%	42.2%	15.6%	6.754	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.657	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.856	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	6.223	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.618	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	6.552	6.211	7.000	-0.789	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	6.833	6.827	6.857	-0.030	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	6.438	6.483	6.368	0.115	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	6.286	5.800	6.846	-1.046	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	6.914	7.208	6.273	0.935	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	6.514	6.558	6.448	0.110	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	6.288	6.591	5.519	1.419	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	6.860	6.774	6.962	-0.188	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	6.500	6.286	7.077	-0.791	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	6.516	6.500	6.536	-0.036	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	6.295	5.935	6.724	-0.789	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	6.072	5.654	6.326	-0.672	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	6.440	6.071	6.660	-0.589	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (June 8-12) that might have a positive or negative impact on the S&P 500 and other US markets?

- Greece/European Markets
- Greece, OPEC, Bonds affecting stocks.
- Bond Market
- Greece Debt talk.
- S&P 500 above 2125 or below 2075
- interest rates
- breakout to new highs
- Greece, reaction to employment report
- averages
- Past due for a decent correction. Fed talks all the time and says nothing.
- Watch 10 years bonds. They say it all.
- Rising bond rates and Greece bond dealing
- "Greece as it kicks the can further down the road.
Oil as it navigates world markets.
M & A activity will move certain sectors."
- Greece
- Ukraine
- Sideways to lower until next weeks FOMC!
- decline below 2200 on SPX
- Price action.
- Greece
- June seasonality and a close Friday below monthly technical pivot have me bearish
- Fundamental
- Greece pay back their loan
- GOLD.
- FED reports, news from oil producing regions, any change in interest rates, any news on terrorists activity that might cause even a short term market move.
- The event happened on 6-6-2015 in NEW YORK it has taken a long time to overcome and it has been done. A triple Crown will help some Companies shine! Summer is starting to turn up on the retail clothing world. The other very changer that happened already and is at the top of the list not just on the North American Continent but World Wide affecting every Govt. and then runs downhill to Military, Tech, etc. and we all know there is a need for a LIFE LOCK IN SECURITY that day is here and growth will be demanded because of the need to calm the nerves in numerous categories Financial, Military, etc. But at what cost the private industry or the private taxing industry, I think we all know what that means a cost you can't afford but can not afford to live without!

- Greek debt, S&P price levels
- Newer lows on SPX (negative) or a bounce (positive) here.
- Confirmed sell signal with new weekly low closing
- Greece Situation
- The Middle East
- europe/greece
- The improving economy. See if banks continue their rally.
- Greek debt, SPX support, interest rates
- Status of Greece in European Union. The transportation average.
- Reaction to the Friday job report.
- Where does BIDU go?
- Greece, interest rate spikes, Graghi
- Fed interest rate increase, bond mkt sell off, equity mkt losing momentum
- interest rates, seasonal direction for the markets for June, ,Greece,Fed rate hikes.
- Till the 2100 level Long above. Test it a couple more time and sink about 200-300 points
- Greece Negative
- Greece, fed/interest rates, and oil
- Who is buying bonds?
- Greece and the movement of the dollar
- G7 meeting
- Overbought
- Inflation Data
- Can the market digest the Greece and employment numbers, find support and bounce up.
- Retail Sales
- May retail sales, consumer sentiment, QQQ break out over all time high
- Fed

Question #4. Will the Greek government-debt crisis have a long-term impact on the rest of the world's economy or United States markets?

- if it's not resolved in an organised fashion, yes
- Greece reminds of a lot of drunks at the bar I own. Want a beer today and pay tomorrow. Tomorrow never comes. Soon Europe will get tired of Greece's game and cut them off. Than Greece will cry to the rest of the world about how bad Europe is treating them. The rest of the world needs to stand by Europe!
- Yes...but declining over time
- Yes
- no, short term there will be some large ripples, but their problems are of little import on the world economic stage.
- no
- "Definitely not LT
Definitely ST"
- no
- no
- Yes, beware of Greeks borrowing money.
- none
- I doubt it, the Greek economy is too small.
- no
- Yes. The US Govt is eerily in the same situation. Cant throw borrowed money after borrowed money...for long.
- Short term only
- If it defaults I believe it will.
- Long term no but short term yes.
- No
- No
- Yes, the reasons are long and complicated.
- no
- None.
- No
- Yes
- Yes
- yes
- No. It'll soon be "old news";.
- NO, it is the news item of the day,, this to will pass.
- Already has and will keep having but many are or have taken that into account, who will benefit and who will not?
- "Yes, it shows the risk of financial folly by lack of fiscal responsibility"
- No, but the result will have a GREAT effect on how other nation-states will solve their own similar problem !!
- none at all already discounted greek gov. is a world joke
- Yes

- Either an artificial resolution or default will have a global impact.
- yes
- I would think so.
- Yes, as it could lead to other defaults in the EU
- 6 months
- No. But it might have a short term impact. Their whole economy is relatively small.
- No; i think it will continue like now
- No one seems to care anymore.
- Definitely
- No. To small for Europe, insignificant for the world
- No
- yes
- Short term only. Enough time has passed so all the big players have shifted losses to other tax payers. Just like the US
- no
- "not significant;
long term positive: it will be an example of wistful living, a nation believing fundamental resource constraints and economics doesn't apply to them (or if it does, believing other states will pay the price)."
- Yes : Panic????
- the concern is that may spread to other countyties
- If Greek defaults, whose next? IMF doesn't want that, so a deal will be made
- Not long term
- It will have long-term effects only if they don't make up their mind what to do.
- No
- No
- NO
- no
- No
- No.
- Yes, Greece ALWAYS defaults...Don't you know that?
- No
- I think its the first shoe to drop and start a sequence of bad financial outcomes internationally
- Default would have short-term effect. Worrying about it has already had long-term effect.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- When will the bear market start?
- Entertaining show
- None today.
- no one really knows
- We remain very cautiously bullish. "It ain't over til it's over" type of thinking. We are adding no new positions, trimming some positions and building cash until things shake out.
- I believe that there is another category that could simplify many questions on how the S@P 500 will perform. Simply have a category with what companies spread will be. Meaning take a category and take all the companies that are a need and than all of those that are a luxury. Group A and Group B. What is the Spread meaning the growth if the needed companies for basic survival grow at a certain rate what is the growth of the companies that are not a need. But you would have to make clear as what a needed company is to what a non needed company is and this is based on just everyday survival needs! Tough comparison but doable with a purpose!
- are all guess traders??? any long term investors ?????? any long term forecasters by guests ????????
- We need a firm foundation under the free market - we need an incentive "tax". All government revenue at every level should be limited solely to the collection of economic rent for the exclusive use of land and resources.
- Technical indications also support a downside risk superior to upside opportunity
- need longer term market forecast questions. 3, 6, 9, 12 months out.
- Thank you for invite :-)
- Market seems tired with bull trend