

TimingResearch Crowd Forecast Newsletter (Beta)

Week 143 – 06/19/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Monday's open to Friday's close (June 20th to June 24th)?

Higher: 45.5%
Lower: 54.5%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

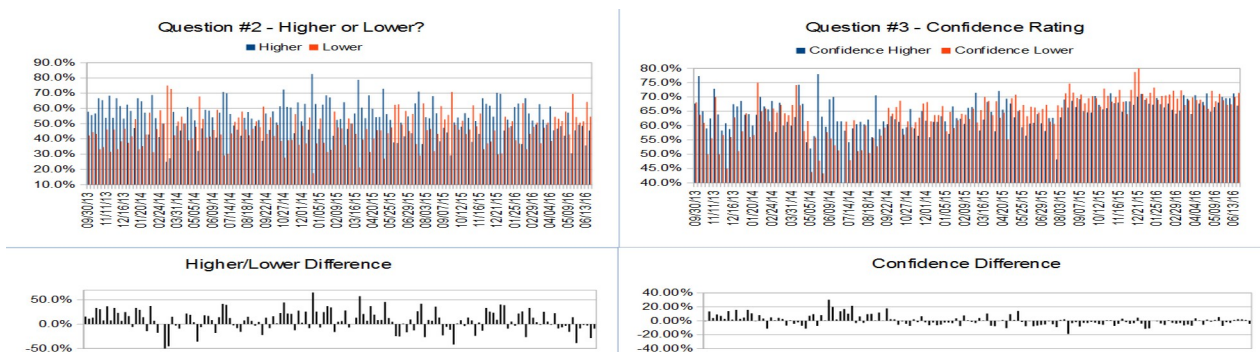
Average of All Responses: 69.42%
Average For "Higher" Responses: 67.00%
Average For "Lower" Responses: 71.43%

Responses Submitted This Week: 78

TimingResearch Crowd Forecast Prediction: 60% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 58% Chance Higher; the S&P500 ended down 0.98% for the week. This week's majority sentiment is Lower (less than 10% difference) and with a higher average confidence on the bearish side. Similar conditions have been observed 25 times in the previous 142 weeks, with the majority sentiment being correct only 40% of the time with an average S&P500 move for the week of up 0.27% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 60% Chance Higher for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

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NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading higher or lower this coming week.

“Higher” Respondent Answers:

- UK to stay in EU
- cycles
- Trending higher
- The dominant world media will not report the coming debt crisis. It's going to be " nothing to see here, buy the dips until it's elevator down"
- Because nothing makes sense anymore. Why wouldn't it increase? (Sarcastic voice)
- Brexit closing Polls.
- Everyone seems to be expecting a move lower. The market will find a way to maximize the amount of hurt it can inflict, so we are going higher, temporarily.
- Could not close below the lows of the week.
- brexit vote
- Technicals
- It seems downward moves this past week have had less power than upward moves.
- The Brexit will stay the same
- Weak price action.
- Indexes coming off support.
- S& P stayed above 2000
- money from overseas
- with a TTM P/E of over 24 it's waaaaaaayyyyyy UNDER valued
- Brimain happens. Brexit does not
- Relief rally after Brexit vote.
- Brexit vote
- technical
- Brexit
- Britian will vote to stay in EU and market will go up
- Bremain
- THE PROJECTION IS ONLY LIMITED FEW GHANA CEDIS. PHONE-0243944930[HARVARD]
- Good news re earnings
- VIX
- High volatility
- BTFD!!!! Who cares about Brexit? Interest rates? WW3? Just BTFD!!!!

“Lower” Respondent Answers:

- Brexit
- Short-term trend suggests lower prices ahead.
- the market must be negative for at least a year. out of 9 years u must have correction
- Topping out
- Seasonality and overvalue
- Brexit, lack of Fed vision.
- no confidence in central bank
- Market isnervous
- Brexit will keep a lid on buying and many will sell to manage risk.
- I believe the s&p is looking to test support on my daily technical chart of may19 at 2025.19
- Brexit fears & Terrorism concerns. Can oil and natural gas hold going forward. Venezuela is also a drag going forward.
- high unemployment
- tecnical reasons and ovrbought
- momentum down after a significant move up
- unemployment
- The vote in England , the economy around the world including USA.
- correction will continue
- Over bought
- My proprietary system
- no buyers at the upper levels of market valuations
- The market will rise if Britain stays or fall if Britain leaves. I think Britain will leave the EU. Either way, Thursday and Friday will be volatile.
- Fear Greed Uncertainties
- Brexit
- The short- term down cycle will not be completed until the end of June.
- We needed a rest in the market and I think the time has come.
- britexit, up coming reports, mac-d, 20 & 50 sma
- UK vote
- A rising VIX.
- Brexit
- Brexit
- A vote to leave the EU by Britain
- summer doldurms
- Brits
- I've been right for the past two weeks the market built a top in May billionaires have dumped stocks in America Kramer says so
- Curious George hasn't studied the downside of the range for a while.

Question #4a. Brexit Referendum: Do you think the people of the United Kingdom will vote to leave the European Union on June 23rd?

- Yes: 53%
- No: 47%

Question #4b. What do you think the economic consequences of this vote will be for Europe and the rest of the world?

“Yes” Respondent Answers:

- long term good for england
- Great in the long run, panic in the short...
- The Eurozone will collapse
- Neg short term...positive longterm
- Averaged over the first 4 years very little consequences.
- no long term effects, They will figure out a new way to do business as usual Effect will be short term. And good for traders
- will stabilize after a down mkt ...then mover higher
- Euro will plunge Dollar will be higher
- liberalism
- There will be a minor dip until Draghi unpacks his bazooka. Hopefully, he still has ammo. If not, the BOJ or Janet will come to the rescue. Hopefully, they are not shooting blanks. If they come up empty handed all is lost.
- Chaos in Europe for a while with eventual collapse on EU
- Nil
- Positive long-term; negative short-term..
- ST - negative MT - good
- Bad
- Good for England but, anyway, Europe is doomed/
- Initial reaction will be negative. Longer term Europe has to face some difficult decisions.
- bad for the financial conditions of European countries
- poor for everybody
- adjustment to sprnding , euro will fall , others my follow
- Very low, but politically very bad.
- Others will leave EU
- unknown to none in the short term, contagion of others to leave is the longer term problem and EU trade area breaks up with the Euro breakup.
- Uncertainty. Both side are overstating the benefits and the detriments.
- Only downside I see is for Germany when Britain leaves EU
- Recession
- No idea!
- Positive in the long run, return to the Magna Carta can't be bad?
- catastrophic
- Unfavorable.
- difficult adjustment in markets
- Some negative repercussions for a month or two and then things will sort themselves out to be nowhere near as bad as the remain camp is painting. US markets will fall on the news as

- will some other global markets
- 30% gain in UK stocks, 30% drop in EU stocks
- a day and night or so of chaos
- Beginning of the end, eventually, of the EU as it presently is.
- Zero

“No” Respondent Answers:

- Make or break the EU, depending on the outcome
- It will shake up the markets
- Small
- No consequence. Non event
- none.
- No consequences.
- none
- It will separate Europe which will cause several different problems from within the continent. However, I don't think it really affect the US all that much.
- Sterling and Euro devaluation on the long run.
- None..
- nothing
- Brimain pushes markets up (towards 2100). Pound rises, dollar falls. Brexit pushes market to 2000 or below. Euro, Europe & Emerging markets punished.
- Further economic decline in Europe.
- Swings higher and or lower
- good short term for markets, bad long term for society
- important
- the european union has served as a strategic organization for economic development in many areas particularly in the removal of trade barriers among member countries.
- Yes - short term market drop but then return to normal
- Terrible
- If yes, it will cause markets to correct deeply. If no, it will cause a fierce rally.
- Currency trade?
- GOLD WILL GO HIGHER IF THEY WAS TO VOTE TO DROP OUT ,THE BANKS WILL NOT BE HAPPY ,
- Big hit to countries that rely on the UK backing. Worldwide short term 7 % market hit
- none. the powers that be will make sure it remains in the EU to further erode the already dismal outlook for Great (Less) Britain. No go zones will be larger in the EU and will also increase in amerika
- If the UK does vote to exit it will be a drag on the other economies. My thought is, however, socialism is a failed experiment from the get go. It rarely works well in one country, how can it ever work long term between countries. Learn to solve your own problems and never depend on others.
- Commodities crash, market will be down for a couple weeks then ALL will stabilize.
- Better
- None whatsoever.
- Markets slightly higher.

Question #5: Additional Comments/Questions/Suggestions? (including any thoughts about the proposed publishing change described in the bonus question above)

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Maybe after 3 years of timing reports (report week 156) the S&P weekly prediction can achieve being correct 60% of the time?
- Since we've run out of "cake" (see Marie Antoinette) , and the "circuses" (see the Rise and Fall of the Roman Empire) are selling off their elephants, the "unprotected" (see John Mauldin) are taking to the streets and are precipitating multiple "Arab Springs".
- None
- no
- the stock market will go down during the summer of 2016 but will go up in the fall of 2016 ,
- The Fed will try to influence the presidential election this fall. The BLS did so in 2012 without remorse.
- Be in cash for the near term
- Get ready for a Hilary economy since Trump is self-destructive.
- High volatile market for currencies this week mainly EUR/GBP
- No
- dr. edmund aglikpah of harvard university, departments of chemical physics and business economics, urges the consolidation of the union, as far as euro currency is concerned. this is important in competing effectively with united states dollars.
- initial large fall in markets
- Let's make some money off this crap!!
- None
- it won't be time to buy
- None whatsoever.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week 143, 06/19/16 Report - Brexit Referendum: Do you think the people of the United Kingdom will vote to leave the European Union on June 23rd?

Yes: 53%

No: 47%

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) - 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0%

No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3%

No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

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Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?
100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?
Yes - 41.5%
No - 58.5%