

# TimingResearch Crowd Forecast Newsletter (Beta)

## Week 93 – 07/05/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

**Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; July 6-10)**

Higher: 43.7%

Lower: 56.3%

**Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).**

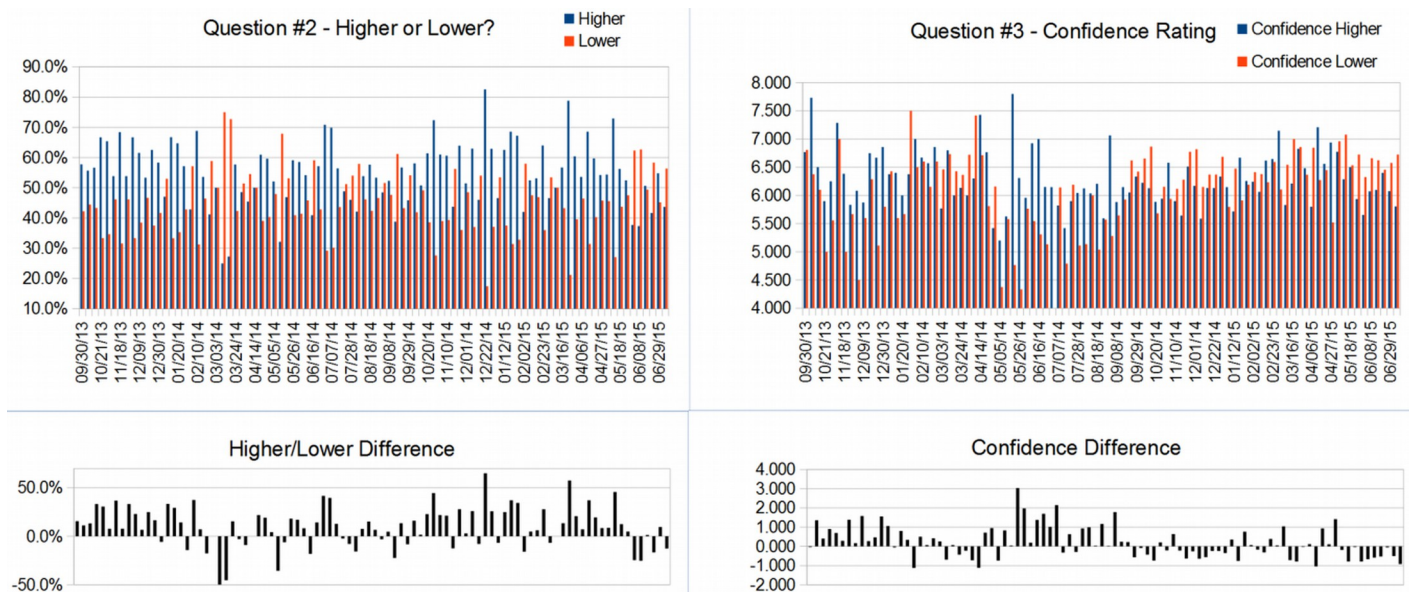
Average of All Responses: 6.324

Average For "Higher" Responses: 5.806

Average For "Lower" Responses: 6.725

**Responses Submitted This Week: 71**

**Brief Analysis:** Last week's overall bullish sentiment was incorrect. The more confident bears were right as the S&P500 fell 1.04% for the short trading week. This week the sentiment has shifted to strongly bearish for the coming week while average bearish confidence has risen even higher and average bullishness confidence has crashed to its lowest point in several weeks.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

[TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 50.0%

52-Week Correct Percentage: 56.0%

12-Week Correct Percentage: 63.6%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.800	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	7.000	6.700	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	7.068	6.857	6.810	0.047	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	N/A	Higher	N/A
30	04/21/14	39.1%	60.9%	-21.8%	6.388	6.764	6.810	-0.044	Higher	Higher	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.3%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Higher	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.807	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.618	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	6.552	6.211	7.000	-0.789	Higher	Higher	Yes
78	03/23/15	78.3%	21.2%	57.8%	6.833	6.827	6.857	-0.030	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	6.438	6.483	6.368	0.115	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	6.286	5.800	6.846	-1.046	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	6.914	7.208	6.273	0.935	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	6.514	6.558	6.448	0.110	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	6.288	6.938	5.519	1.419	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	6.860	6.774	6.962	-0.188	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	6.500	6.286	7.077	-0.791	Higher	Higher	Yes
86	05/18/15	59.3%	40.7%	18.6%	6.516	6.500	6.536	-0.036	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	6.295	5.935	6.724	-0.789	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	6.072	5.654	6.326	-0.672	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	6.440	6.071	6.660	-0.589	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	6.358	6.098	6.625	-0.527	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	6.433	6.400	6.457	-0.057	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	6.301	6.075	6.576	-0.501	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	6.324	5.806	6.725	-0.919	???	???	???

Weekly Reports Page: [TimingResearch.com/reports](http://TimingResearch.com/reports)

Raw Data Page: [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata)

Current Survey Page: [TimingResearch.com/currentsurvey](http://TimingResearch.com/currentsurvey)

Any feedback email: [news@timingresearch.com](mailto:news@timingresearch.com)

*NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).*

**Question #1. What developing events (technical or fundamental) will you be watching out for next week (July 6-10) that might have a positive or negative impact on the S&P 500 and other US markets?**

- Greece, SPy break of head & shoulders neckline
- Greece and Earnings Season
- Greece Perhaps.... I don't watch TV or listen to much Media and I Prefer it that way.
- Greece. After holiday lower volume trading.
- Looking at divergence between the S&P 500 and the VIX which was evident the last two trading days. I think that Wednesday and Thursday might have been a head fake. Also the UUP is moving back to rarified air.
- A final decision on Greece - Grexit OR ? , US economy too weak for Sept interest hike? China investments in US pulling out to invest in China and their QE.
- New pension money coming into the markets.
- Grexit and Ukraine
- Greek Exit EU
- same as last week all things Greek a d they will mess up
- Greece is going to play havoc with the market first. Then we will see what Yellen's yelling.
- always watch FED reports, any change in interest rates, news out of oil producing regions and any news on terrorists activity that may cause even short term market movement.
- Greece, they are screwed either way with the vote outcome. If yes, the Marx Brothers (Tdipras and Varoufakis) resign leaving them with no one to negotiate. If no, Greece exits the EU.
- Greece and the EU
- Fed Minutes
- Greek referendum
- technical are breaking down in many indexes
- Greece China
- Geopolitical
- Price action.
- Greek referendum
- FOMC Minutes
- Other than a black swan event, world wide actions are already priced into the market. With very little coming from the gov't this week, corp. earnings will rule the day. Watch for S&P to break below 2040-2050 or above 2120-2130
- Greece; European equity market movements
- Greece
- greece
- As always, the grease coming from Greece: whether it's being set on fire or squirted on the wheels of the market. Then come the early earnings rumblings in the US.
- Greece default
- Greece



- china market
- Greece, china, upcoming earnings season
- Obviously how Greece events play out.
- Greece vote  
SPX holding above support
- GOLD.
- Greece
- greek crisis but I have no idea why common sense will not prevail after all what or who is Greece?
- Grexit or not
- Greece voting to ????
- Dow has a Head and Shoulders formation and S&P will follow.
- Greece is a tipping point
- Greece vote and low volume
- Minutes of FOMC June meeting:  
Outcome of Greek Austerity Vote:  
Beginning of quarterly earnings release.
- Greece and negative divergences such as the weak transports and some other sectors.
- Greece! and the consequences of the "no" win.  
The unofficial kicking off of earnings season with Alcoa on Wednesday.
- Greece
- Grexit  
Further collapse in the Chinese market"
- Green voiting
- Everywhere will be looking for Greece and for some what a good reason after all there whole country has the same net worth of about 1/2 the Houston Tx. Petroleum Industry.  
Now that the 4th of July is past watch for the China Syndrome Cyber \$ World and of coarse the summer oil will be affected by the majority of big oil's ins. contracts for \$90 a barrel expire and renewal is no way in range. When they are all getting \$50 to \$60 a barrel hang on inventories where pumped for pricing and now they will dwindle! Count on that to affect every industries pocket and than the crunch will start!
- F&T bets on S&P down to SPX 2040
- interest rates rising
- The movement of China A-shares which have fallen by 20+% over the last 5 or 6 trading days.
- China Market  
Greece and ECB
- Problems with the Greek debt

#### Question #4. What are your primary trading and/or investing goals for the 2nd half of 2015?

- To preserve capital
- To trade successfully enough to be able to buy a little place for my disabled daughter and I to escape the city... By following the "bowtie" method.. I think I might save the DownPayment.
- To be on the right side of the trend and to double my 1st half success.
- Survive the dog days of summer. Have 50% in cash and trade low Delta calendars for income. Buy cheap puts on major indices as a hedge for an impending correction prior to September.
- Staying 50-70% invested, setting up Q3 investments for Q4 profit taking. Staying with Healthcare/Pharma and Technology sectors going forward.
- Momentum trading with sector relative strength
- 10 percent
- Option
- double my trading size
- Go more conservative with ETF's and fewer individual stocks.
- generate income from long term holdings and wait to purchase bargains if we have a good correction.
- Consistent 75% success rate.
- Doing better than the first half
- Capital Appreciation
- To be short these markets for the next 5 years even if I have to take some heat.
- Improve trading plan, hence profitability in accordance to ROI.
- Continue to extract capital from markets.
- trade what the market is telling me and realize whatever the markets give me. Expect cautious pessimism.
- I'm speculatively (aggressively) short until I see a climatic selling wave (capitulation)
- 10% up
- To pair losses, cull the portfolio of too many stocks, preserve capital, and hopefully make a bit more.
- consistent profits
- Out do the first half.
- Growth and quick profits
- Wait for the S&P to reach a new high and go short.
- No big losses.
- Make some \$\$\$\$
- to show at least a 25 % growth on my capital
- To become profitable
- Capital preservation
- To have more in my account then I do right now.
- Growth
- Get back money lost in several short term false alarm "whipsaws" since Sept. 2013. Every time I've made some of it back, another "whipsaw" takes what I just made back away from me - AGAIN! IF I get beyond that, make 20% a year like I did with Richard Fabian's "switch" newsletter 1984-2000.
- Continue learning, gain confidence, transfer the bigger account over and trade it starting Jan 2016.

- prepare for the possibility of the Yuan to be a reserve currency in Oct./ make even more money on Credit call spreads on the markets/
- Options, oil and gas, defensive stocks
- Move from sim to live trading commodity spreads
- profits
- Inverse action and necessary every day products. Look for airlines and vacation turn to stay home and online college!
- BEAR is currently knocking on my door. Aug will be sponsoring BAD NEWS BEARS
- shorter time frames for investing
- To make 10 to 15% on investments as the world economies recover.
- growth
- To make money

## Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Is there any free or low cost Stock Charts and Research tools that are close to the ones on IBD? Whatever happened to ClearStation... did it get bought out via Etrade?
- Will the presidential election campaigns delay the ensuing bear market? BTW, last week, money management was the right answer.
- Why not a question about the presidential races. Why not handicap the major players in both parties now and @ election time.
- So far like your format and discussions - seem to have a good investors panel each of the 3 weeks I have attended. Good so far.
- we remain cautiously bullish. The Greek "crisis" may be a short term nothing event or as some say a trigger event to bigger things. I expect a continuation of the pop after last weeks drop but plan to stay nimble and trade what I see, not what I think or hope for.
- Will dramatically cut back trading activity this summer
- love the guy who wrote 'denial & scotch' in one of your previous commentary summaries ;o)
- That every 7 yrs there has been a crash. This is a 7th year.
  - 7 Cycles of 7
  - 1966 20% slow market drop
  - 1973 Oil shock crash
  - 1980 Hard recession begins
  - 1987 Stock market crash
  - 1994 Bond market crash
  - 2001 Stock market crash
  - 2008 Stock market crash 777
  - 1015 -Put your shorts on-
- I'm looking for more trustworthy "buy" signals for funds than the ones Market Trend Signal gives me. Few "sells" are false, but in some cases MTS "buys" have produced 6-11 small losses in a row!! I'm afraid to act on their "buys" for that reason!! So I've been 100% in cash for a few weeks now.
- Scary times ahead for the country of Greece. God help them (and us too!)
- as usual, markets could go up but certainly not spike upwards/ I see continued channeling with a downward bias on SPX/ but I won't short the the RUT again/ I killed it but that was a close one on some Put spreads. This was luck.SPX call spreads I have not missed once since Jan/ 100 % hit rate.
- Clean up your portfolio it will take a little time but tough roads and winter are coming. Watch AAPL you can tell a lot by what they have coming down the pipe and how the better class react!