

TimingResearch Crowd Forecast Newsletter (Beta)

Week 94 – 07/12/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; July 13-17)

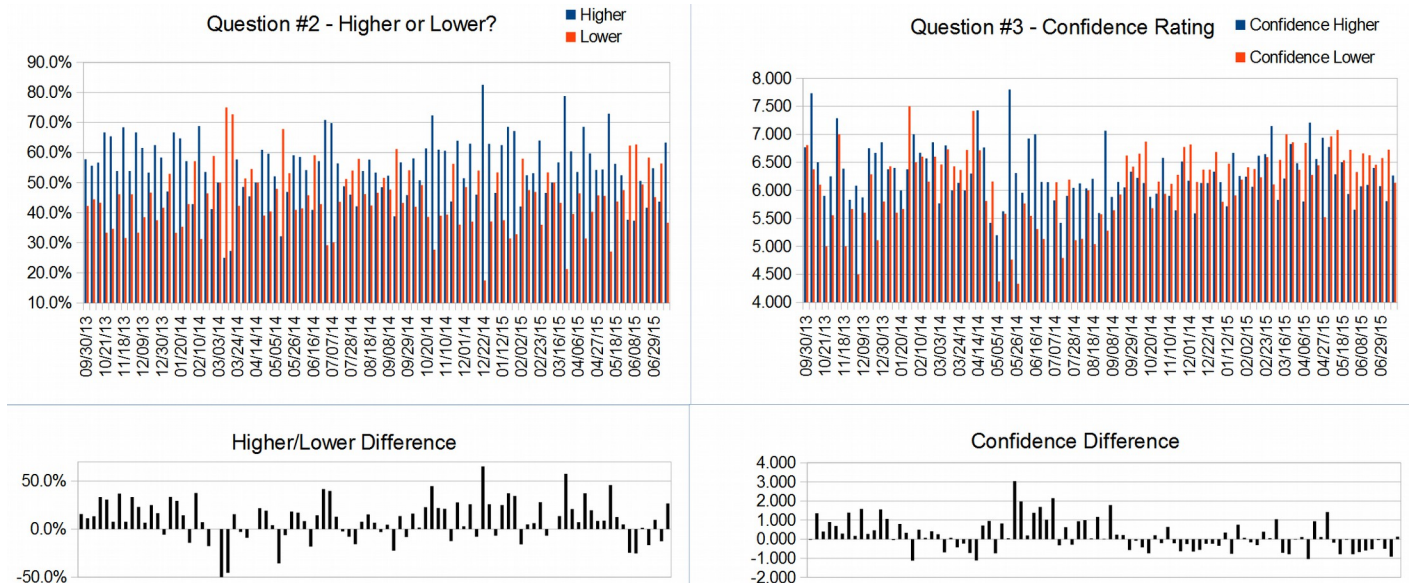
Higher: 63.3%
Lower: 36.7%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Responses: 6.217
Average For "Higher" Responses: 6.263
Average For "Lower" Responses: 6.136

Responses Submitted This Week: 60

Brief Analysis: Last week's bearish sentiment was incorrect as the S&P500 index gained 0.13% for the week. For next week's predictions, sentiment shifted strongly to the bullish side with the strongest bullish sentiment and confidence in several weeks.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.4%

52-Week Correct Percentage: 54.0%

12-Week Correct Percentage: 54.5%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.594	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.266	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.8%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.870	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	-0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.271	7.429	7.271	0.154	N/A	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	41.5%	58.5%	-17.1%	6.975	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	44.0%	56.0%	-12.0%	6.530	6.148	5.945	0.193	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	39.8%	60.2%	-20.4%	6.015	6.148	5.927	0.221	Higher	Higher	Yes
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.589	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.955	5.900	6.115	-0.215	Higher	Lower	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.673	-0.260	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.333	0.115	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.818	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	6.552	6.211	7.000	-0.789	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	6.833	6.827	6.857	-0.030	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	6.438	6.483	6.368	0.115	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	6.286	5.800	6.846	-1.046	Higher	Higher	Yes
81	04/13/15	64.6%	35.4%	29.1%	6.914	7.208	6.275	0.935	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	6.514	6.558	6.448	0.110	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	6.288	6.938	5.519	1.419	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	6.860	6.774	6.962	-0.188	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	6.500	6.286	7.077	-0.791	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	6.516	6.500	6.536	-0.036	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	6.295	5.935	6.724	-0.789	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	6.072	5.654	6.326	-0.672	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	6.440	6.071	6.660	-0.589	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	6.358	6.098	6.625	-0.527	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	6.433	6.400	6.457	-0.057	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	6.301	6.075	6.576	-0.501	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	6.324	5.806	6.725	-0.919	Lower	Lower	Yes
94	07/13/15	63.3%	36.7%	26.7%	6.217	6.263	6.136	0.127	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (July 13-17) that might have a positive or negative impact on the S&P 500 and other US markets?

- 1. Greece
- 2. China
- 3. Earnings
- Euro/Greek Earnings
- greece decesion
- Greece, China, the Fed, corporate earnings.
- Technical if \$INDU crosses 50
Fundamental if Greece will get a new loan
- Greece bailout or not. China, rates, bond market has spoken.
- China and grexit
- China rally
Greece agree to pay interest
- China, Grexit, US Dollar, Euro, Long term Support violations on various indexes, Iran, and any other lame excuse to take the markets down!
- Grexit
Earnings
- MACD / Stochastics
- china and financial reporting
- It will be the reaction to Greece's austerity decision - now a political issue with Russia willing to support Athens. The EU will cave to keep Greece in and Russia out.
- Always watching FED reports, news from oil producing regions, any change in interest rates and monitor terrorist activity that may cause even a short term market move.
- Greece, EMC, earnings (revenue) reports, monthly option expiration, market cycles
- Institutions may run up the indexes and start some distribution sessions
- Chinese stock market
- China & Greece
- Greek situation
- Earnings, greece, china
- Options EXp
- GOLD.
- earnings, Greece, volume
- Greece
- -ve
- Earnings
- fundamental- that small Mediterranean country but it's almost a non event by now
technical- weekly and daily pivots, it will open above both on Monday which is somewhat bullish

- Market is oversold and may bounce but the down trend will continue.
- Greece
- Earnings reports and final disposition of Greece's financial situation
- Price action.
- CHINA
- Greece garbage !!!
- Greek deal, Iran deal
- Greece and earnings
- Greece China / Lower low on SPY
- Technical: Friday's Long candlestick tail indicates that the market is looking to go up. The market will have a tendency to go up (unless more new bad news hits the streets).
- Greece, Earnings, other surprises
- Greece again, China again, the Fed again and now Earnings too.
- 1) Iranian & world power negotiation in Vienna.
- 2) Performance of Chinese Stock Market;
- 3) Results if weekend & Sunday Negotiation of Greece and EU leaders.
- 4) Earnings reports.
- China
- Greece
- Earnings
- above 2100 more up
- Greece or is that Grease
- volume
- Well it will be the Greece debacle along with the Iran Obama friendship party. The uncertain way of a leader who always builds on his mistakes is really a losing position that is preparing for an excuse! All I know is a good plan is stay low and when the VIX and the SDS drop back down as well as a few other inverse stocks pick up some bull puts and space them out with a safe and a long shot just don't play the house just a few contracts.

Question #4. The S&P500 is currently up only slightly now [0.86%] for 2015, where do you think it will end the year?

- Up for the year
- 2200
- hiher
- Slightly higher
- UP as long as Greece recovers. I expct China to recover. Feb to July shows an Up \$INDU and the market will take-off if the Greek problem is resolved.
- LOWER
- Up 10 pct
- Higher
- higher than where it is now
- +7%
- lower
- 1950
- down
- up - how about 2120.
- We may well consolidate for most of the remaining months of this year before the market finds direction. I remain cautiously bullish as I am not so sure the bull is done for yet but after the great run we have enjoyed for seven years any trigger event could be the cause of some heavy profit taking.
- Down because we have reached the high of the bull market and a sideways market looks most likely to me.
- Higher
- slightly higher
- About the same plus or minus 3%
- Down
- 2100
- Down
- Down 4%.
- up
- up 4%
- WILL REMAIN ABOUT THE SAME
- Lower
- 1950
- 2150
- probably somewhere around current levels, I think the period of "easy" trading is over and we will have SPX stuck in a range between 1970 and 2150 for the rest of 2015
- Flat
- Lower
- higher around 2250
- No idea.
- 2000
- Higher
- Slightly higher
- Down 3rd quarter, up a little 4th quarter down for the year
- lower

- Just a speculation, but I would venture to say that the Market will be higher. Historically lower interest rates bodes well for the S&P500.
- Up but not by much
- Up - excluding the presence of unforeseen war of some sort.
- Higher:
- Marginally higher
- higher 2400+
- up 9%
- up
- Down a few %

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- I Expect ARAY to be the next ISRG.
- Will the bear market be severe, "V" shaped, or a "grave yard" market (i.e. those who are in can't get out, and those that are out don't wish to get in)?
- I'm trading spot forex markets only so I don't usually analyze SPX but it's a market like any other, driven by greedy and scared individuals with mouses in their hands :)
- Long winter coming in the Food and Energy price side, because we the USA do not have a capable leader. We are strong but with out direction from Solid Leaders we are Nothing, I Salute our TROOPS AND THE FLAG we do not need another 4th of July weekend in Chicago where 60 people get shot and a Pres. who does nothing that drags down economy and markets!