TimingResearch Crowd Forecast Newsletter (Beta)
Week 98 – 08/09/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; August 10-14).

Higher: 53.5%
Lower: 46.5%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 70.1%
Average For "Higher" Responses: 69.1%
Average For "Lower" Responses: 71.3%

Responses Submitted This Week: 46

Brief Analysis: Last week's sentiment tuned out to be incorrect as the S&P500 fell 1.28%. Sentiment remains slightly bullish this week with a slightly higher average confidence on the side of the respondents predicting lower for the week.
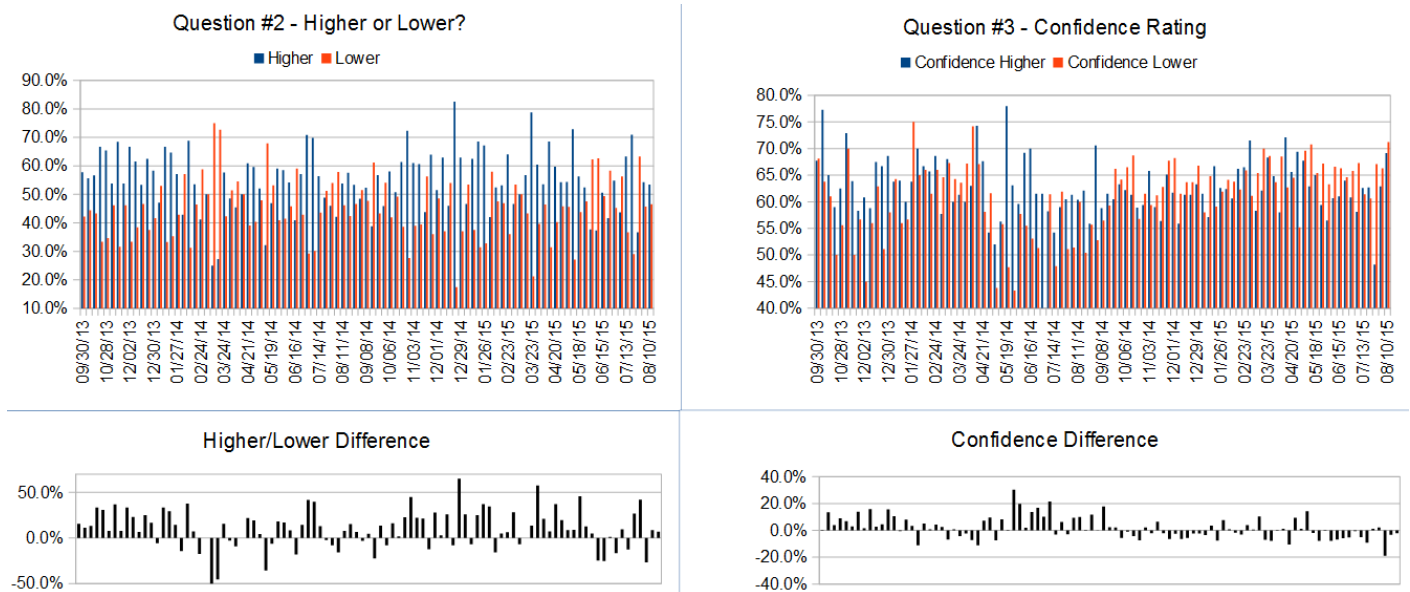
Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the raw data spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 48.4%
52-Week Correct Percentage: 52.0%
12-Week Correct Percentage: 36.4%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.004	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	0.135	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	0.040	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	0.090	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	0.069	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	0.029	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	0.139	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	0.016	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	0.158	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	0.028	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	0.046	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	0.156	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	0.106	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.005	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	0.080	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	0.033	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-0.112	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	0.050	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.007	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	0.042	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	0.026	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-0.069	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.007	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-0.043	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-0.023	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-0.072	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-0.112	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	0.072	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	0.095	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-0.074	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	0.082	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.005	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	0.303	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	0.198	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	0.019	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	0.137	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	0.169	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	0.102	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	0.215	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-0.032	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	0.063	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-0.029	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	0.094	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	0.099	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.004	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	0.117	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.002	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	0.178	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	56.5%	0.023	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	0.022	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-0.057	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.009	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-0.043	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-0.074	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	0.021	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-0.021	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	0.064	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	59.9%	59.0%	61.2%	-0.022	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-0.064	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-0.026	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-0.065	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-0.056	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-0.024	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	62.6%	61.3%	63.7%	-0.024	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	66.8%	-0.035	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	0.035	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-0.077	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	0.076	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.007	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-0.017	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-0.032	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	0.039	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.006	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	0.104	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-0.071	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-0.079	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.003	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	0.011	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-0.105	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	0.094	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	0.011	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	0.142	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-0.019	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-0.079	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.0%	65.4%	-0.004	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-0.078	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-0.068	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-0.059	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-0.053	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.006	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-0.050	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-0.092	Lower	Higher	No
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	0.012	Higher	Higher	Yes
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	0.021	Higher	Lower	No
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-0.189	Lower	Higher	No
97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-0.034	Higher	Lower	No
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-0.021	???	???	???

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback email: **news@timingresearch.com**

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (August 10-14) that might have a positive or negative impact on the S&P 500 and other US markets?

- none - we are already washed out sentiment wise
- 50 & 100 EMA's have crossed which means that the market floor has become a ceiling.
- Oil price
- IWM staying below 210, SPX staying above 2070 and NDX staying below 4500.
- going to be range bound summer. Above 2100 more below shorts for a while
- earnings
- End of reporting.
- consumer sentiment, oil support, continued sector rotation, dow transpors, iran deal,
- Earnings
- Oil prices.
- Watch the VIX. It is suggesting complascence in the midst of the wheels coming off the bull bus. Pretty bearish IMO
- GOLD.
- fed raising interest rates
- pivots
- stocks may trade flat rising 3 days then falling 2 days re: MACD. it has been making lower highs and lower lows in an intermediate down trend. after several days in one direction, it becomes short term oversold/overbought and then goes the opposite way. declining days outnumber rising days. weekly trends are difficult to predict because it's too short since consecutive days of falling or rising after 4 to 5 days are rare.
- Death cross of DOW
- Mutual Fund redemptions, program trading, earnings, politics
- earnings, FED rate
- lower oil
- The pursuit of the prosecution of Mrs. Clinton.
- sandp breaks 2040
- I think in my prediction will be very well in next week
- Reaction to republican debatevg
- Latest government induced crisis
- fed, commodities, and chins
- Always look at FED reports, any change to interest rates, monitor terrorists activity that may cause even a short term market and any news out of oil producing regions.
- Price
- historically bullish this week.
- Death cross sell signal retail report and industrial production
- earnings, mortgage apps., jobless claims
- Gold and Oil bounce.
- Price action.

Question #4. Did you watch the first Republican Presidential Debate? Do you think any of the candidates would make a particularly good or particularly bad President for the development of US markets and economy?

- Ben Carson is too smart to be President!
- Saw some of the debate I like Chris Christie
- Carley or Kasich
- Yes. Jeb would be okay.
- It will make no difference just more of the same one way or another. But till better than the dem socialist options
- All of them seem to have serious flaws that will need to overcome if elected
- Trump
- yes, trump bad, don't trust his motives. Paul bad, ont in touch with working family with too conservative views, but support cutting foreign aid until we have a surplus
- Carly Filarna?
- Yes. Kasich would make a good president.
- no
- no, I didn't
- Jeb Bush Good possibilities
- Trump - thuggish, boorish, unable to govern, democrat mole, spoiler, unelectable
  Fiorina - will be the VP candidate
  Kasich - RINO but could govern
  Rubio - looks like he's 20 year old
  Cruz - great but not electable
  Jindal - great but not electable
- No, CRUZ good, Trump bad
- rubio
- trump/good
- Non politicians Trump, Fiorino, & Carson have struck a primordial survival instinct in anyone with common sense.An pragmatic businessman is the panacea to deter the country's mirroring of the decline of the Roman Empire.
- they all share same vision of stealing peoples money and lying like current president and congress leaders
- yp, but I do talk about it because same time any body talk and work and also same body talk without work so,let us see our future how it will be
- Yes one with Cuban parents
- Yes. Trump and Cruz
- Did not watch the debate
- Did not watch, I live half way around the world. I hope and PRAY for a leader who will take action, not the same old same old we see from BOTH entrenched parties.
- Too early to tell.
- Putem all together and they're not worth a bag of hammers!
- Kasich of Ohio could become a good president. He is familiar with Federal budgets and State economic development. He has legislative and executive experience at Federal and state levels. He also has empathy with the plight of the common person.
- We would be sure to go bankrupt with Trump, that is his special skill.
- Yes
  Donald Trump

- Donald Trump
- Yes mostly good
- Too early for any true reactions
- no
- Yes.
- Yes; politicians as CEO's, traders, economists, doctors and so on, understand their role within institutions, outsiders lack that part, hence an specialist focuses in his area of expertise.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- when will articles be written on why the $3,000 max capital loss deduction net of gins as not been increased since 1971.
  When will an article be written on states that hae not repaidteir federal unempl loans and thereby putting massive payroll tax increased on employers in their state.
- Love she her debate Hillary
- When I trying watching your Monday show in realtime on youtube, all I get is the previous week's show. What am I doing wrong?
  TimingResearch response: Not sure why that would be happening, try going to the following page, make sure you're seeing the most up to date version of the page with tomorrow's date (if not, refresh the page), then you can use the links to access either the Google Hangouts or YouTube pages to watch tomorrow's show live...
  http://timingresearch.com/watch
- How long will the bear market that is already underway last? When will we be down 20%?
- The country (& the world for that matter) is really in trouble. We need a leader with brass balls and common sense.
- Like the change to % fed needs 0.25 in September