

TimingResearch Crowd Forecast Newsletter (Beta)

Week 48 - 08/24/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

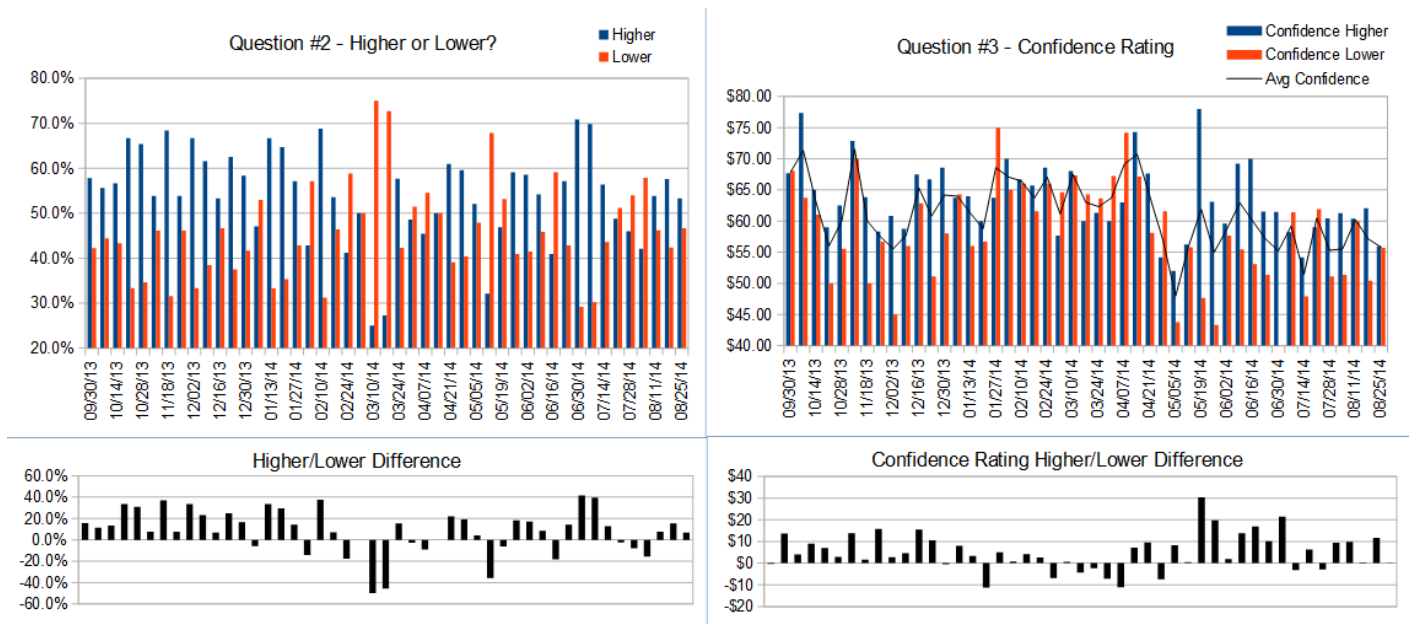
Question #2: Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; August 25-29)

Higher: 53.3%
Lower: 46.7%

Question #3: If you were given \$100 and offered the chance to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: \$55.83
Average For "Higher" Guesses: \$55.94
Average For "Lower" Guesses: \$55.71

Brief Analysis: The strong bullishness sentiment and confidence of last week's survey turned out to be correct with the S&P500 jumping 1.53% for the week. This week's guess is relatively neutral with only a slightly higher percentage of respondents guessing "Higher" for next week's move, 53.3%, and an almost dead even confidence rating with an overall average hypothetical bet of \$55.83.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 45.5%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	\$67.84	\$67.69	\$68.06	-\$0.37	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	\$71.30	\$77.33	\$63.75	\$13.58	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	\$63.00	\$65.00	\$61.00	\$4.00	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	\$56.00	\$59.00	\$50.00	\$9.00	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	\$60.00	\$62.50	\$55.56	\$6.94	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	\$71.54	\$72.86	\$70.00	\$2.86	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	\$60.00	\$63.85	\$50.00	\$13.85	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	\$57.50	\$58.33	\$56.67	\$1.66	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	\$55.56	\$60.83	\$45.00	\$15.83	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	\$57.69	\$58.75	\$56.00	\$2.75	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	\$65.33	\$67.50	\$62.86	\$4.64	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	\$60.83	\$66.67	\$51.11	\$15.56	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	\$64.17	\$68.57	\$58.00	\$10.57	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	\$64.00	\$63.75	\$64.29	-\$0.54	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	\$61.30	\$64.00	\$56.00	\$8.00	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	\$58.75	\$60.00	\$56.67	\$3.33	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	\$68.57	\$63.75	\$75.00	-\$11.25	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	\$67.06	\$70.00	\$65.00	\$5.00	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	\$66.40	\$66.70	\$66.00	\$0.70	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	\$63.70	\$65.71	\$61.54	\$4.17	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	\$67.06	\$68.57	\$66.00	\$2.57	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	\$61.15	\$57.69	\$64.62	-\$6.93	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	\$67.50	\$68.00	\$67.33	\$0.67	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	\$63.00	\$60.00	\$64.29	-\$4.29	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	\$62.31	\$61.33	\$63.64	-\$2.31	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	\$63.71	\$60.00	\$67.22	-\$7.22	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	\$69.09	\$63.00	\$74.17	-\$11.17	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	\$70.71	\$74.29	\$67.14	\$7.15	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	\$63.88	\$67.64	\$58.10	\$9.54	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	\$57.00	\$54.19	\$61.58	-\$7.39	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	\$47.96	\$52.00	\$43.75	\$8.25	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	\$55.93	\$56.25	\$55.79	\$0.46	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	\$61.88	\$78.00	\$47.65	\$30.35	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	\$55.00	\$63.08	\$43.33	\$19.75	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	\$58.75	\$59.57	\$57.65	\$1.92	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	\$62.92	\$69.23	\$55.45	\$13.78	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	\$60.00	\$70.00	\$53.08	\$16.92	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	\$57.14	\$61.50	\$51.33	\$10.17	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	\$55.21	\$61.47	\$40.00	\$21.47	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	\$59.20	\$58.21	\$61.43	-\$3.22	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	\$51.45	\$54.19	\$47.92	\$6.27	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	\$60.49	\$59.00	\$61.90	-\$2.90	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	\$55.31	\$60.45	\$51.11	\$9.34	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	\$55.53	\$61.25	\$51.36	\$9.89	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	\$60.19	\$60.36	\$60.00	\$0.36	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	\$57.12	\$62.06	\$50.40	\$11.66	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	\$55.83	\$55.94	\$55.71	\$0.23	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1: What developing news stories or expected announcements will you be watching out for next week (August 25-29) that might have a positive or negative impact on the S&P 500 and other US markets?

Most frequent key words:

ukraine - 13 mentions

fed - 11 mentions

isis - 8 mentions

russia - 7 mentions

index - 6 mentions

jackson hole - 5 mentions

gaza - 4 mentions

- Yellen comments at Jackson Hole regarding labor barometers. Escalation or de-escalation of the Russian/Ukraine situation.
- fed jackson hole and fed minutes
- Russia
- DSW earnings.
- Ukraine, ISIS and Earnings.
- Fed,
- Mon. Aug 25:
Chicago Fed National Activity Index 8:30 AM ET
PMI Services Flash 9:45 AM ET
New Home Sales 10:00 AM ET
Dallas Fed Mfg Survey 10:30 AM ET
Response too long to publish, remainder available in raw data file.
- Russian/Ukraine conflict.
- world events and reaction to the Fed meeting and other economic factors that show a downward trend
- Russia, Gaza, Interest Rates, Earnings
- Gaza
- Islamic State in Iraq and Syria. Gaza and Israel tension.
- Dax
- middle east problems; Iraq, Israel, Russia, Ukraine etc.
- Unemployment Numbers, Interest Rate changes, New Housing Numbers,
- Russia and isis.
- Ukraine and Riots in MO
- News in general
- news on ISIS attacks and threats. Any news on FED rate changes.
- Ukraine and Russia
- Fed follow-up to Yellen's speech from Jackson Hole, Ukraine, Syria & Iraq.
- The Russian peace effort to justify humanitarian aid

What Gerald Celente will has to say about the afore mentioned issue
 American stock markets seems to be bullish could test previous high or end flat
 I am waiting for Dax to confirm bullish US trend. The Dax had a monthly Macd bearish
 crossover recently Sideways to bullish
 Since I live in South Africa I am learning to trade the JSE top 40 -
 Daily MACD is bullish, Weekly macd is still bearish... I realize the previous week tracked the
 Dax relative to the USA. I did see a bearish monthly candle for July
 Europe could have USA influence next week
 The Dow and S and P makes new highs Nasdaq flat to lower

- It might move lower.
- world events
- End of month helps push stocks up.
- I don't follow news or announcements
- Icelandic volcano may be newsworthy.
- Ukraine
- Ukraine situation
- Middle East conflicts (ISIS & Gaza)
- Euro & EU actions
- Any escalation of China conflicts in Asia
- next 2 weeks will be lightest trading volume of the year..expect sideways to lower
- Middle East problems will guide the market.
- Jackson Hole.
- ISIS.
- Atlantic tropical storm
- Napa Earthquake
- ISIS
- Month end window dressing
- Geopolitical, market trend
- Ukraine ISIS Obamas vacation plans
- I am going to be watching what is going on in Europe and the middle east
- ISIS,
- Ukraine,
- Ferguson, MO
- Russia/Ukraine Crisis
- Jackson Hole speeches

Question #4: BitCoin continues to make headlines as more companies start to accept it and more government agencies try to regulate it. Has your opinion of BitCoin changed at all over the last year? Have you converted or considered converting any money to BitCoin for use or investment?

We have quantified the open response results below for you:

Has your opinion of BitCoin changed at all over the last year?

Yes - 16.67%

No - 83.33%

Have you converted or considered converting any money to BitCoin for use or investment?

Yes - 8.51%

No - 91.49%

- Yes, I'm even more assertive that Bitcoin is a bad idea and definitely not a currency instrument.
- no
- no
- no, no interest. but I am considering bullion, and especially silver.
- no and no
- Bitcoin, = Phony Money.
- no
- No
- No
- Personally I think BitCoin is a joke. This is just another way to prey on people's fears. This fake money is no good unless the whole world is on board.
- 20
- It is pure gambling.
- Do not understand it.
- No
- No conversion
- No. Bitcoin has be hacked into. The currency is not well understood by the public. In my opinion, people dont trust it.
- No
- no!
- I thought BitCoin was dead.
- yes I am more informed but NO have none nor do I expect to buy any in the next 1 year
- I would not convert any money into Bitcoin yet.
- My opinion has changed over the past year. Yes, I may study it in more detail and I may make a very small trial purchase.
- No
- no
- No change as to my opinion.
Have not converted any \$\$ to BitCoin.
- I thought bitcoin had some issues. Have not heard much about it lately.
- My opinion has changed but, I like looking for patterns and was shocked to learn that bitcoin had a glitch just as I casually once joked earlier this year to a colleage after he asked me

what I thought Bitcoin has instore as an investment - I then looked for monthly patterns an saw a potentially double top- within a month Bitcoin had a glitch I think its rigged too I might still want to trade it in the future - can one trade a glitch in the future? I dont know yet

- Probably do alright, but not interested.
- No
- No
- No.
- No
- No
- Alternately got better then worse, now i don't know.
- No, no
- My opion of BitCoin hasn't changed
I believe it will be regulated & taxed if or when it becomes used enough
I also believe that its creation & usage is rigged & that more BitConin events like the MtGox failure & cheating will happen again (& again)
The only reason Govts will turn to the use of something like BitCoin (pure electronic money) to replace fiat currencies is because they will be able to track, control, & tax ALL people/transactions more efficiently than they have ever done before in history _ and_ they would be able to create ""money"" 100% out of thin air w/o even having to print it. Further they could hide more easily how much e-money they created. "
- no and no
- no; no
- I have not considered converting any money to BitCoin.
- no
- Changed for the better.
BTC seems to have staying power despite having numerous tumultuous hits in the last year. I still think the ""Credit Cloud"" would be better for consumers though
www.cctid.com
- no
- no
- no
- I still prefer tangible assets to the electron based bitcoin
- No. Have not converted.
- BitCoin is not real. If you can't touch it, it doesn't exist. I'll stay as far away from it as I can.
- I have no bitcoin and no current interest.
- as of now my opinion has not changed. But I am keeping a close eye on it. I have not converted any yet. Or invested in it.
- No, can't be trusted.
- No.
- yes. considered it.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Market may ignore what is going on and push the S&P to 2000 and pull back to 1970 at end of week or first week in Sept
- In depth explanation of bit coin.
- Interesting Project.
- new here ... good idea
- non at this time
- Will be interesting to see what the VIX does this coming week.
- Thank you for the videos I am getting priceless information
I like learning about risk graphs
- Like to swing trade (especially for shorter holding periods). Haven't found that many good indicators or methods that are highly accurate for doing this. Would like to find instruments for more accuratley doing this.
- Provide for entry of top 5 hot securities (equities, futures or FX).
Present top 10 from that consolidated list.
Response too long to publish, remainder available in raw data file.
- I think what you are doing is a great idea.