

TimingResearch Crowd Forecast Newsletter (Beta)

Week 50 - 09/07/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

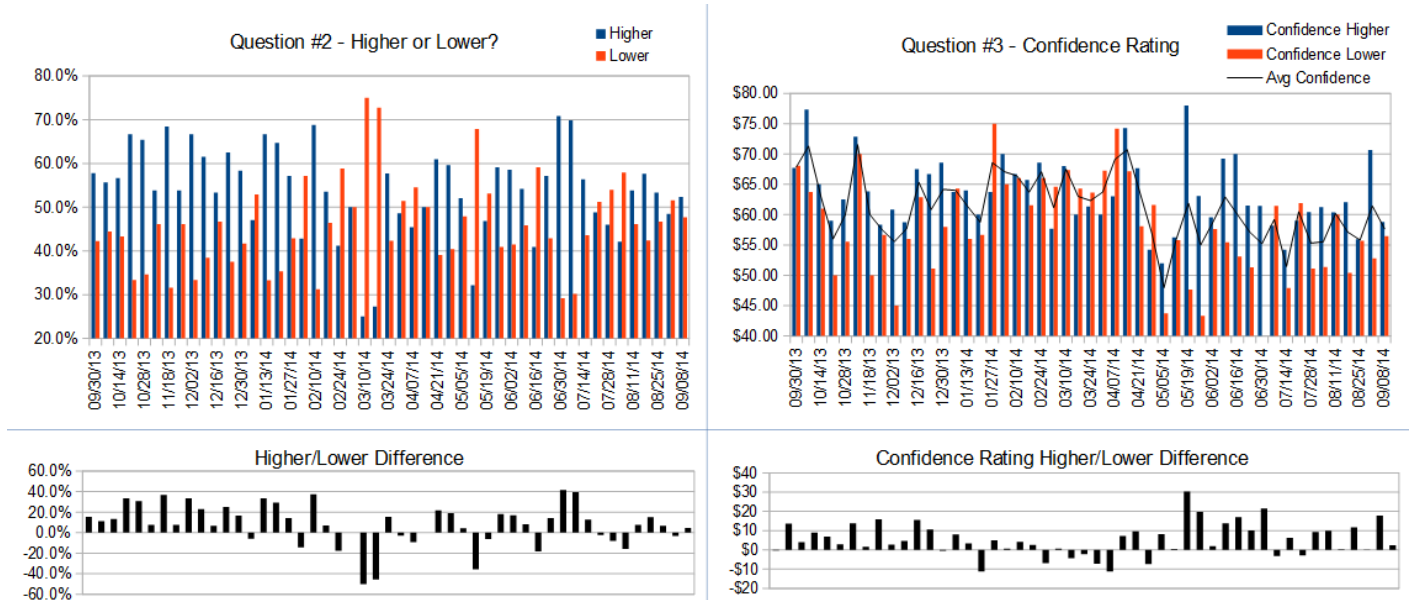
Question #2: Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Tuesday's open to Friday's close; September 8-12)

Higher: 52.3%
Lower: 47.7%

Question #3: If you were given \$100 and offered the chance to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: \$57.69
Average For "Higher" Guesses: \$58.82
Average For "Lower" Guesses: \$56.45

Brief Analysis: The strong confidence of the bulls last week turned out to be correct as the overall bearish sentiment was wrong, with the S&P500 gaining 0.18% for the week. For this coming week, sentiment has shifted back to slightly bullish with a just slightly higher confidence level for the bulls as well.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 45.7%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	45.7% Correct?
1	09/30/13	57.8%	42.2%	15.6%	\$67.84	\$67.69	\$68.06	-\$0.37	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	\$71.30	\$77.33	\$63.75	\$13.58	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	\$63.00	\$65.00	\$61.00	\$4.00	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	\$56.00	\$59.00	\$50.00	\$9.00	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	\$60.00	\$62.50	\$55.56	\$6.94	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	\$71.54	\$72.86	\$70.00	\$2.86	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	\$60.00	\$63.85	\$50.00	\$13.85	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	\$57.50	\$58.33	\$56.67	\$1.66	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	\$55.56	\$60.83	\$45.00	\$15.83	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	\$57.69	\$58.75	\$56.00	\$2.75	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	\$65.33	\$67.50	\$62.86	\$4.64	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	\$60.83	\$66.67	\$51.11	\$15.56	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	\$64.17	\$68.57	\$58.00	\$10.57	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	\$64.00	\$63.75	\$64.29	-\$0.54	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	\$61.30	\$64.00	\$56.00	\$8.00	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	\$58.75	\$60.00	\$56.67	\$3.33	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	\$68.57	\$63.75	\$75.00	-\$11.25	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	\$67.06	\$70.00	\$65.00	\$5.00	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	\$66.40	\$66.70	\$66.00	\$0.70	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	\$63.70	\$65.71	\$61.54	\$4.17	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	\$67.06	\$68.57	\$66.00	\$2.57	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	\$61.15	\$57.69	\$64.62	-\$6.93	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	\$67.50	\$68.00	\$67.33	\$0.67	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	\$63.00	\$60.00	\$64.29	-\$4.29	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	\$62.31	\$61.33	\$63.64	-\$2.31	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	\$63.71	\$60.00	\$67.22	-\$7.22	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	\$69.09	\$63.00	\$74.17	-\$11.17	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	\$70.71	\$74.29	\$67.14	\$7.15	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	\$63.88	\$67.64	\$58.10	\$9.54	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	\$57.00	\$54.19	\$61.58	-\$7.39	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	\$47.96	\$52.00	\$43.75	\$8.25	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	\$55.93	\$56.25	\$55.79	\$0.46	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	\$61.88	\$78.00	\$47.65	\$30.35	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	\$55.00	\$63.08	\$43.33	\$19.75	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	\$58.75	\$59.57	\$57.65	\$1.92	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	\$62.92	\$69.23	\$55.45	\$13.78	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	\$60.00	\$70.00	\$53.08	\$16.92	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	\$57.14	\$61.50	\$51.33	\$10.17	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	\$55.21	\$61.47	\$40.00	\$21.47	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	\$59.20	\$58.21	\$61.43	-\$3.22	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	\$51.45	\$54.19	\$47.92	\$6.27	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	\$60.49	\$59.00	\$61.90	-\$2.90	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	\$55.31	\$60.45	\$51.11	\$9.34	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	\$55.53	\$61.25	\$51.36	\$9.89	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	\$60.19	\$60.36	\$60.00	\$0.36	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	\$57.12	\$62.06	\$50.40	\$11.66	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	\$55.83	\$55.94	\$55.71	\$0.23	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	\$61.44	\$70.64	\$52.80	\$17.84	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	\$57.69	\$58.82	\$56.45	\$2.37	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1: What developing events (technical or fundamental) will you be watching out for next week (September 15-19) that might have a positive or negative impact on the S&P 500 and other US markets?

- Impact of a failing dollar on the economy.
- Sept 11 black swan event
Or terrorist attack
- The Russian incursion into Ukraine
- labor data
- August nonfarm payrolls and unemployment rate numbers
- Fibonacci studies.
- volatility changes
- Ukraine
Iraq
Isis
Apple event
Indexes bumping up against resistance levels again
- Scottish Referendum
- The Alibaba IPO will take center stage, so the stock market will likely stay relatively stable until that is over.
- Ukraine, ISIS, Apple getting ready for i6, Yahoo and Alibaba.
- EU finances
- total trading volume
- Earnings, Russia, Interest Rates
- IS State, Europe Economy
- Breakout of the range
- European/Russian trade agreements on commodities
- Maintenance of Ukraine cease-fire
- Price of Oil.
- Ipo euphoria
- Moving averages macd etc
- More problems with isis and russia
- technically close below 1997 on es futures
- Situation in Ukraine
- 1. Developments in the Ukraine.
2. Econ reports
- Ukraine and Hezbolah in Lebanaon
- Preliminary Consumer Sentiment next Friday
- The unemployment figures continuing to worsen.
- Congressional action over Obama on terror
- ECB's rate drops and the FEDs response
- Russia / Ukraine

- traders returning to the market
- ISIS activities along with any regular government reports.
- 50/60 pts away from the 20 EMA will trigger a massive selloff.
- allibaba offering
- higher futures opening for spx and nasdaq
- Rise in crude oil due to recognition of geopolitical situations (or not).
- market is extended
- Ukraine
- Russia/Ukraine , ISIS threats
- European bond rate announcements and ECOFIN
- Geopolitical events.
- all the lies the Gov't. puts out
- General news.
- Russia attack
- breaking out above or below the recent range.
- Apple announcement and Mid East problems
- Retail sales
- Ill be watching the vix
- 1. A close out of the current range (up or down).
- 2. Economic reports and Fed / political talk.
- 3. Ongoing world events and disruption (ISIL, Ukraine/Russia, etc..).
- International relationships.
- lower
- Benghazi

Question #4: On September 18th, voters in Scotland will decide whether they want to break away from the United Kingdom and become an independent country. Do you think the referendum will pass? If it does, do you think the change will be good for the European economy?

Do you think the referendum will pass?

Yes - 42.2%

No - 57.8%

If it does, do you think the change will be good for the European economy?

Yes - 19.0%

No - 52.4%

No Impact - 28.6%

- The market is getting set to crash and burn but the question is when. Market reversals tend to take longer to develop than expected, then happen suddenly.
- no
- Yes, I think it will pass. I don't think it will have a significant impact on the European economy. There are much more difficult situations in Europe that will overshadow any impact of an independent Scotland.
- No
Would not be beneficial to European economy
- No and No
- Won't pass, if it did don't know if it would survive. EU and NATO have enough problems
- no. no effect.
- Even if the referendum will pass I personally don't see much benefit to European economy.
- No it will fail.
- No.
- Yes it will pass, good for Europe? No
- I don't know if it will pass, but it should not change the European economy
- NO. If it does pass, I don't see any change will take place in the European economy.
- Yes and No.
- NO
NO. Not good for the European economy.
- Should happen, but won't
- don't think it will pass
Not at this time as world economy has to improve
- No
No
- No
- yes
- No
- Yes it will pass, overall will mean nothing to the European economy in the long run.
- I think it will not pass by a narrow margin even though I hope that it does. I support local rule and think the Scots have been shafted by England now for a VERY long time. I do not think it will have impact on the overall economy of Europe.
- I don't think it will pass but if it does, will make no difference
- No. No.

- No, it will not pass. If it does the change will make no difference. The population is too small to be significant.
- Yes, I don't think it will have much affect economically. The effect will be to Scottish pride.
- Pass. William Wallace: ""Freedom!!!!!"
Fractionalization of nation states benefits only the governments, not the people. Each government layer adds a separate taxation and bureaucracy level that serves to extract \$ from citizens.
- No no difference
- Yes and yes
- At this time of 21st century, one must be independent. So, the referendum must be passed and it would help the European economy to grow
- The real question is, will it be good for Scotland? I say yes, it will be great for Scotland. This will not effect the European economy as Scotland will still be Scotland doing as it always has, except doing it as a free and independent nation. The UK may shed a few tears over the "loss" of subjects that continue to pay excessively high taxes.
- Yes, I believe that they will break away and the referendum will pass. I think that the change might trigger other countries to move away from the European economy since it's seems to be struggling to progress.
- no no
- neutral at best
- In what sense. A breakup may make the countries more self-sustaining in the future, but it would cause havoc initially (I've been wrong before).
- No. No.
- Yes to passing.
Short term, change will not be good as to shock the system. Long term, change will be good.
- Yes. By all means...look at what independence did for the U.S.
- No and Poor
- yes, Bad
- No
- yes
- yes, no short term yes longer term.
- I think it will pass and be a good thing
- No
- no
- I think that the referendum will pass to break away from the UK but the UK will do anything / everything they can to reverse the decision. I don't think, short-term, it'll be good for the European economy. Change isn't always accepted that well in the beginning.
- The referendum will fail - too many reasons for Scotland to remain with the UK.
- No and No.
- It will NOT pass.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- My answer to Question #2 would be : Sideways.
We could be about to peak and establish the top portion of the trading range.
Still, it could be a temporary top, that could be overtaken in the next few weeks.
If you require a better accuracy regarding the behavior of this market, please, let me know.
- Let's talk about frontrunning.
- macro events worldwide seem to be quieting down. Directionally market will move up
- Looking forward to reading the answers.
- Dave, your video presence needs some polishing. You're way too deadpan.
- Thank you for recording the weekly hangout. I try to watch each one live BUT,,,I have relocated to the Republic of the Philippine Islands twenty one months ago. For many activities, the time difference has become a real issue for me. I still trade two or three nights per week however we also desire to live a little in the daytime.
- Interesting questions.
- The markets have been uninspired lately - look for this to continue.
- Bad week comming up