

TimingResearch Crowd Forecast Newsletter (Beta)

Week 51 - 09/14/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

Question #2: Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; September 15-19)

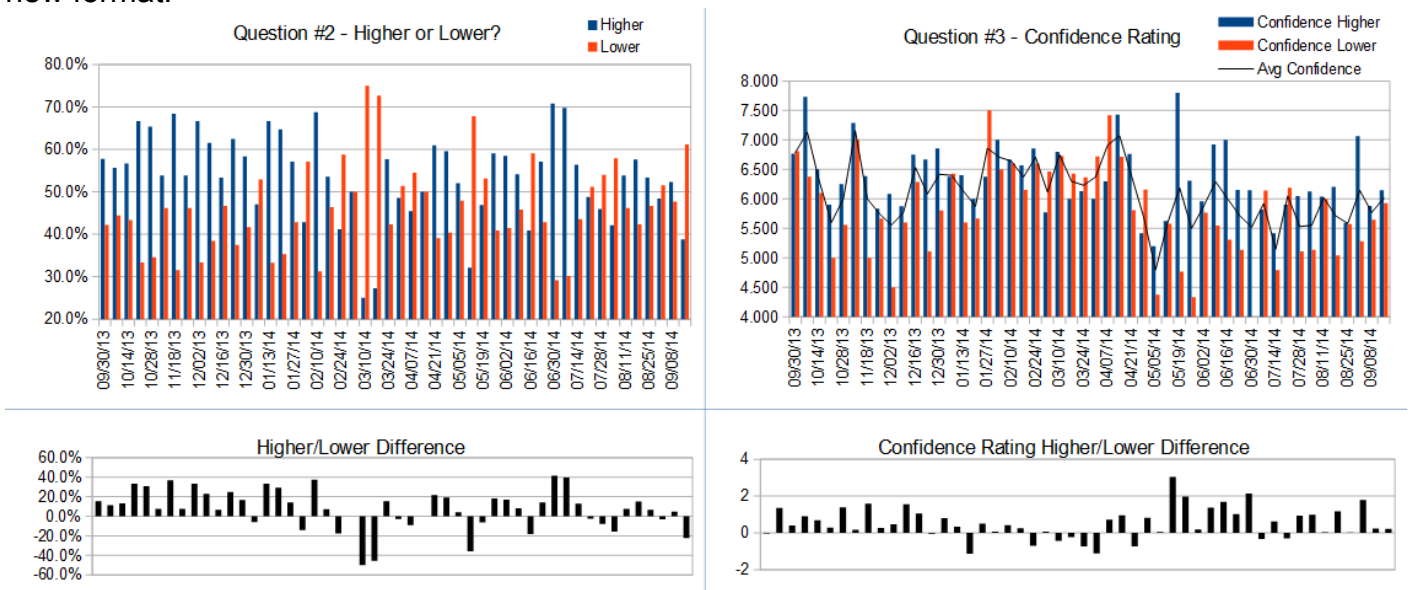
Higher: 38.8%
 Lower: 61.2%

Question #3: Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Guesses: 6.015
 Average For "Higher" Guesses: 6.148
 Average For "Lower" Guesses: 5.927

Brief Analysis: The slightly bullish confidence of last week turned out to be very wrong as the S&P500 dropped 1.08% last week. Sentiment for the coming week is sharply negative with 61.2% of respondents guessing "Lower" while bullish average confidence remains slightly higher at 6.148 vs 5.927.

Change Note: To measure confidence, Question #3 has been simplified from a hypothetical betting question to a 0 through 10 scale. The historical data has been converted from dollars to this new format.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 44.7%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?	
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No	0
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes	1
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes	1
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes	1
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes	1
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes	1
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes	1
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No	0
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No	0
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No	0
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes	1
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes	1
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No	0
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No	0
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No	0
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No	0
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No	0
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No	0
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes	1
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No	0
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No	0
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes	1
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No	0
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No	0
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No	0
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes	1
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No	0
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes	1
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No	0
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes	1
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No	0
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes	1
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes	1
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No	0
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No	0
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No	0
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes	1
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No	0
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes	1
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No	0
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes	1
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No	0
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes	1
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes	1
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes	1
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No	0
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No	0
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1: What developing events (technical or fundamental) will you be watching out for next week (September 15-19) that might have a positive or negative impact on the S&P 500 and other US markets?

- cpi
- Apple's announcements, Ukraine news, Iraq/ISIS news, dollar/euro
- US Strategy relating to ISIS
- Scottish vote
- Ukraine situation, ISIS attacking Western countries, Ebola getting worse, Oil collapsing
- Alibaba Ipo
- 1. Scottish Independence vote
- 2. FOMC meeting
- 3. The Ukraine
- World events and interest rate pressures in USA.
- ISIS and Russia.
- I'm not aware of anything major. Scottish election will have very minimal impact on US market.
- FOMC
- Increase in bombing in Iraq by US?
- ISIS fears
- Apple whichever way it goes (I think down).
- Double top
- Scottish independence vote.
- Triple witching
- ISIS situation
- Russian sanctions, Scottish succession
- Mostly technical next week. S&P must hold around 1985. Options expiration is usually bullish. Fed meeting not likely to upset the market.
- Russian invasion
- isis issue
- Watch the Fed.
- Obama starting to sound like Bush
- The FOMC Meeting Announcement at 2pm on Wednesday 9/17 as well as a break and hold below 1970.00 on the E-Mini S&P Futures Contract.
- aapl & google share price movement
- Market correcting
- FED FED FED, Scotland, alibaba
- Fed Meeting
- ISIS
- Ukraine
- Scotland secession vote
- FOMC, interest rate decision.

- Middle-east
- Gyration in precious metals prices. Scotland. Bad debt issues.
- Ukraine
- GEOPOLITICAL, ISIS
- Friday's quadruple witching typically causes stocks to gravitate toward an options expirations price most heavily favored by the traders. I look for open interest in some options and the price will usually be close to the strike price with the highest open interest.
- referendum in Scotland, sanctions response from Russia, slowing Chinese and Japanese economies
- I think the markets are getting tired and in need of a correction.
- interest rates, Yellen's upcoming comments, bugles of war, the Fed
- Isis, Ukraine, middleeast, too many uncertainties in the world, any one could cause market collapse due to highs in indexes.
- Isis negative also Ukraine
- Watching the ongoing battle between the bears and the and the bulls/fed. To see how the markets will react.
- What has ISIS done over this weekend.
- Russian response to new sanctions from the West
- Progress in containing ISIS will be positive as will a continued cease fire in the Ukraine. If the sanctions on Russia are lifted that will also be positive.
- expiration week
- Declining momentum indicators and volatility swings with rapid reversals and early morning declines.
- rising revenues & rising 30-, 60-, 90-day trend lines
- the Fed Meeting
technicals rolling over to downside
- siria
- If the SP 500 fails to close above 1990 on Monday and the fed meeting.
- ISIS Fed speak
- Interest rates
- The S&P 500 is already in a downtrand. I expect that to continue.
- Alibaba IPO,, Yellen's update Options expiration, progress on ISIS demise
- FOMC and international events.
- FOMC meeting
- Growing lack of confidence in US and other Country governments to make the right choices. We the markets start to fall hard, the downward fall will probably be spectacular.
- GDP numbers from china
- News in general.
- FOMC
- technical

Question #4: On September 9th, Apple announced the newest piece of major "wearable technology" to enter the market, Apple Watch. Long term, do you think this product will reach a similar level of success for Apple as the iPod or iPhone?

We have quantified the open response results for you:

Long term, do you think this product will reach a similar level of success for Apple as the iPod or iPhone?

Yes - 26.9%

No - 73.1%

- Absolutely NOT.
- No
- No
- No, it will not reach the similar level of success as iPod or iPhone, but it will have a positive impact on Apple's revenue.
- No
- It will be successful but not to the extent of the I-Phone/I-Pod. Cost may be an issue and small screen.
- no
- No, because you need a iphone to use it. Too much to pay for both.
- No
- No
- No
- Doubtful, but that was likely said about their previous successes.
- No this product is just satisfactory and will not last long
- Probably not - it is not clear what functions of any value the watch can perform.
- no
- No
- no way!
- No
- No, It is just a fad for apple fanatics.
- I think it might. Right now it is an unknown but when I look back to the success of the first ipods and iphones, this could be Apples next big thing.
- Yes.
- Not even close
- Don't know enough about it, but I would say no.
- No
- No
- This may be a step in the direction, but do not think wide adoption is likely.
- no, I believe that people are tiring of these so-called grand events
- no, I for one am still amazed at all the lemmings that feel compelled to get the latest and greatest apple product when the added benefits are simply NOT worth the extra money. Apple has done an excellent job in getting its followers to drink the Apple KoolAid. I for one am not a lemming.
- very likely
- No
- Defiant

- Don't really know. It is not getting very good press. More to hear to decide.
- Yes
- NO
- The original version will not. If they get enough feed back from early adopters and make appropriate changes in the product the next version might have a chance to reach the level of profit of the iPod or iPhone.
- No.
- Yes
- yes
- No. Although it's more portable, the oversized iPods & iPhones are already too engrained into society's fabric. It's "too cool" to be carrying around a 4"X6" handheld device. Also, people "glance" at their watches. They won't be as apt to crook their arm and read emails, articles and watch videos.
- no, maybe 40%
- yes
- Most likely No
- Yes if they make the price reasonable
- no
- NO
- No
- No. I think hardcore Apple and/or technology people will be early adopters but I don't think the general public will be lining up to get the product short or long-term.
- No
- Yes
- Yes
- No.
- No, but it is a step towards implanted chip
- Yes.
- No
- yes

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- looking forward to your video
- Nothing really changes just a lot of talk. Fundamentals are still the same.
- Charts of answers.
- The market has been up and down for several weeks - likely to continue this pattern until options expire next week.
- The ipay will be more valuable.
- How many investors classify themselves as technicians, fundamentalists or sentiment followers?
- Surely, everyone I know wants to upgrade or buy anything Apple
- Globalization is hard enough to keep up with but when you tax corporations at the highest rate in the world you really confuse things. The fact is not only is the corporate tax bad but all taxes amount to arbitrary confiscation by the government of private property. This is clearly immoral and counter-productive. There is a legitimate source of government revenue that largely goes to rentiers - the rent for the use of land and resources. If the government collected this instead of levying all the ridiculous taxes they do they would not cause the distortions and dislocations in the economy that they do now.
- Things are getting scary in the world and the market is going to reflect it soon.
- The need now for the wearable technology is not high.