TimingResearch Crowd Forecast Newsletter (Beta)
Week 107 – 10/11/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (October 12th to October 16th)?
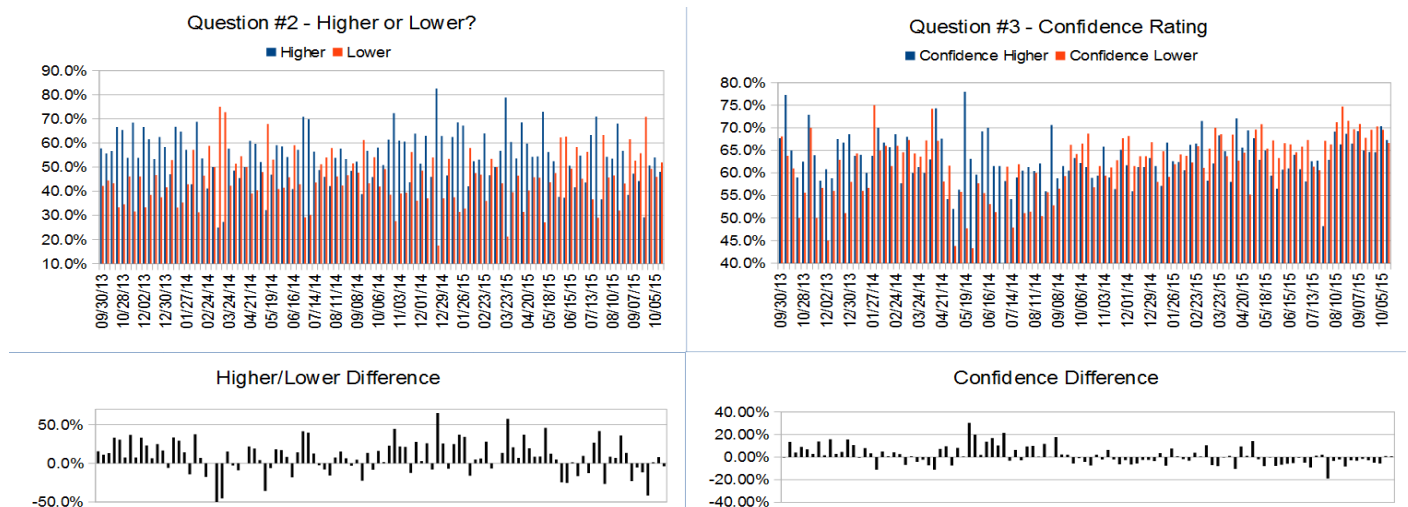
Higher: 48.1%
Lower: 51.9%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 66.95%
Average For "Higher" Responses: 67.30%
Average For "Lower" Responses: 66.63%

Responses Submitted This Week: 77

NEW! TimingResearch Crowd Forecast Indicator Prediction: 58% Higher
Last week's sentiment was correct as the S&P500 jumped 3.10% for the week. This week the overall sentiment is bearish with higher average sentiment on the bullish side. Similar conditions have occurred 12 times previously since this project started, resulting in a correct prediction for the overall sentiment only 42% of the time. This is the first time these conditions have occurred in 32 weeks. Based on that history, the TimingResearch Crowd Forecast indicator is estimating a 58% chance that the S&P500 will go up this coming week. We will be doing ongoing analysis of the data and attempt to improve these predictions in the future.

Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata.**

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 50.0%
52-Week Correct Percentage: 58.0%
12-Week Correct Percentage: 54.5%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.90%	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	64.2%	64.0%	58.0%	10.60%	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.30%	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.50%	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.50%	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	21.50%	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-2.90%	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	56.5%	2.30%	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.3%	66.5%	-4.30%	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	64.0%	61.3%	68.7%	-7.40%	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	6.40%	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	59.9%	59.0%	61.2%	-2.20%	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-2.60%	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	62.6%	61.3%	63.7%	-2.40%	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	66.8%	-3.50%	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	7.60%	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	68.8%	67.7%	69.6%	-1.90%	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.0%	65.4%	-0.40%	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Higher	Lower	No
91	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-9.20%	Lower	Higher	No
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher	Higher	Yes
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher	Lower	No
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower	Higher	No
97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher	Lower	No
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher	Higher	Yes
99	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.37%	Higher	Lower	No
100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher	Lower	No
101	08/31/15	38.5%	61.5%	-23.1%	68.5%	66.5%	69.7%	-3.19%	Lower	Lower	Yes
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower	Higher	No
103	09/14/15	44.3%	55.7%	-11.5%	66.6%	65.0%	67.8%	-2.79%	Lower	Higher	No
104	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.6%	69.5%	-4.92%	Lower	Lower	Yes
105	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	70.3%	-5.72%	Higher	Higher	Yes
106	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.6%	0.80%	Higher	Higher	Yes
107	10/12/15	48.1%	51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	???	???	???

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback email: **news@timingresearch.com**

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for the trading week of October 12th to October 16th that might have a positive or negative impact on the S&P 500 and other US markets?

- Potential double top area on S&P 500 front month futures at the Sept 2011.75 and October 2014 area
- Earnings and News
- Break 233 day MA @ 2026
- Earnings, market momentum, FOMC speeches, geo-political risks, political speeches, monthly option expirations, cycles
- resistance at top of recent range
- Russian vs American activities in Syria
- there is many fundamental on market like commodities,stock,currency and bonds here on the market make use strategy for addition value of those fundamentals on market like using value of U.S $
- exhaustion
- news from the fomc meetings this weekend
- China
- Unemployment figures
- the usual.. support/resistance levels, vol profile, Asian/European markets, currencies, earnings, bonds (& FED idiocy - QE4??)
- nothing will have a real effect yet.
- earnings
- More negative earnings on the SPX.
- none
- Syria, Russia's move in the region, Isreali/Palestine recent conflict, Oil.
- What FOMC Members are saying
- Earnings
- money leaving the market/short selling moving market
- I'll be watching earnings for signs of weakness in 3rd quarter earnings and even less impressive guidance for the 4th and next year. If this starts early in the week and there are negative geo-political events then we're going to test the Oct 2014 lows and below!!!
- VIX.
- Earnings of sp 500 stocks
- Earnings and projections
- earnings
- We would go up but it seems the second earnings week is the one when earning drag the market down.
- fed, china, middle east
- Stalled Rally at 2020-25 S&P area
- Earnings will be a disappointment.
- Russian aggression (Mitt Romney had it right)

- earnings
- Lots of FED speeches.
- Earnings. Oil prices.
- Any Fed Announcements. Breakout above S&P 2020 or below S&P 2000.
- Earnings
- Asian markets
- FED reports, news out of oil producing regions and any change to interest rates.
- The earnings report
- Mideast war   Currency war continues
- Oil mkt and Syria
- Long week end
- Mostly trading Forex right now; so look to forexfactory & forexcrunch for news & S/R.
- index futures on Sunday night
- vix
- US & EU CPI index
- Earnings, earnings, earnings. And the position of the moon in relation to Trump's hair.
- syria, israel, fed
- Price action.
- oil fed china

Question #4. What sort of hedging or portfolio protection strategies do you implement in your trading plans?

- Protective Puts
- none
- Options on leveraged ETF's, 30% to 50% cash available
- cash
- options
- using bearish strategy on this market
- short put spreads
- Options
- I don't hedge so much as speculate
- just a stop loss
- stops
- Buying some puts 3 months out.
- none
- none
- Balancing portfolio delta with options
- stops and sds, sh
- I trade primarily equity options which as you know are both a leveraged and hedged product.
  I will use index futures to hedge most of my positions.
- Protective puts, as well as debit spreads to protect my credit spreads.
- Buy put spreads
- Purchase puts.
- long VIX
- I buy a few (very few) bear ETF's.
- Put options
- This week SH
- Credit spreads on a "hobby" portfolio
- Spreads
- Long volatility
- Delta neutral positions.
- Collars and protective puts are already in place,increase cash position to 60% of portfolio.
- Put Options
- structural stops
- When we feel a correction may be in the works, we sell DITM (Deep In the Money) covered calls against long term holdings. If a correction gets some legs under it, we use inverse ETFs, scaling into and then out of the position.
- The market is turning bullish.
- Stops on all positions at pressent.
- Long SDS
- option
- Not trading stock/options yet, but hope start again soon
- Using more index puts recently; limiting long positions in stock to those with a long time frame
- covered call
- employ option strategy

- Protective puts. Occasional purchase of VXX or inverse ETFs but only for one to a few days.
- but inverse fund
- Constant redraw of charts + statistics.
- inverse etfs

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Market is grossly overbought. However, it can go higher contingent on (higher than consensus)3rd quarter earnings.
- When is the next swing low and how far will it go?
- the market will be way up when reduce money circulation on 1%
- seasonal tendencies should take over.
- Talk about the best strategies for weekly Condors
  Have the diferent strategy of 3 experts or WEEKLY OPTIONS ONLY.
  Favorable vehicle the SPX
- Ask this question
  Is the MK random or controlled by major players
- Thanks for a good job.
- Next week ask everyone to estimate where the Dow and S&P will close December 31st. Closest gets an Amex gift card or some sort of award!
- Why do we allow the hedge funds to all short good companies and laugh all the way to the bank.
- I am on learning curve of trading
- Any noticeable/usable correlations that you've found in doing all of this? All I can see so far is that it's a coin toss.
  ==TimingResearch response: Yes, overall it's about the same as a coin toss. However, if you look at specific patterns there are some interesting ones. Check out the new "TimingResearch Forecast" section on the first page of this report.==