TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #160 – 10/16/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (October 17th through October 21st)?

Higher: 35.1% Lower: 64.9%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.1%

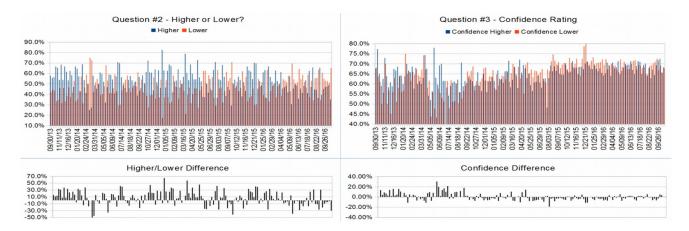
Average For "Higher" Responses: 68.3% Average For "Lower" Responses: 67.9%

Responses Submitted This Week: 78

TimingResearch Crowd Forecast Prediction: 70% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, but the Crowd Forecast Indicator prediction was 53% Chance Higher; the S&P500 ended down 1.27% for the week. This week's majority sentiment is Lower (greater than 10% difference) and higher average confidence on the bullish side. Similar conditions have been observed 10 times in the previous 159 weeks, with the majority sentiment being correct only 30% of the time with an average S&P500 move for the week of up 0.34% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 70% Chance Higher for this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.0% Overall Sentiment 52-Week "Correct" Percentage: 47.1% Overall Sentiment 12-Week "Correct" Percentage: 45.5%

*Date is	the Monda	y of the w	eek that v	vas being predicted	in the most recent su	rvey.		, o	90		, 0									
Week	Higher 57.9%	Lower 42.2%	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	49.0% Correct?	SentCorrect	Actual	Sent	15.249.80	15.072.60	-177.20	0.12% -1.16% 1.11% 1.11% 1.10% 0.30% 1.59% 0.33%	12w	52w
1 09/30/13 2 10/07/13 3 10/14/13 4 10/21/13 5 10/28/13 7 11/11/13	3 57.8% 55.7% 56.7% 66.7% 66.7% 65.4% 53.9% 66.4% 66.4% 66.7% 66.7% 66.7% 66.4% 66.7% 66.7% 66.7% 66.4% 53.3% 66.7% 66.8% 66.7% 66.7% 66.8% 66.7% 66.8% 66.7% 66.8% 66.7% 66.8%	44.4%	15.6% 11.2% 13.3% 33.3% 30.8% 7.7% 36.8% 7.7% 33.3% 6.7% 623.1% 6.7% 625.0% 16.7% 33.4% 6.7% 33.4% 6.7% 37.6% 7.1% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6% 6.7.6%	71.3%	Confidence Higher 67.7% 77.3% 65.0% 59.0% 62.5% 59.0% 62.5% 63.9% 60.8%	Confidence Lower 68.1% 63.8% 61.0% 50.0% 55.6% 70.0% 56.7% 45.0% 66.7% 56.0% 66.1% 56.0% 66.3% 66.3%	-0.40% 13.50% 4.00% 9.00% 6.90% 2.90%	Sentiment Higher Higher Higher Higher Higher Higher		Lower Higher Higher Higher Higher Higher Lower Lower Lower Higher Lower Higher Lower Higher Lower Higher Lower Lower Lower Lower Lower Lower Higher Lower	Yes	1	1	50.0%	15,249.80 15,069.30 15,231.30 15,401.30 15,569.20 1,769.96 1,798.82 1,806.33 1,806.55 1,806.21 1,777.48 1,822.92 1,841.47	15,072.80 15,237.10 15,399.70 15,570.30 15,615.55 1,798.18 1,804.76 1,805.81 1,805.09 1,775.32 1,818.32 1,841.40 1,831.37	167.80	1.1196		
4 10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher		Higher	Yes	1	1	75.0%	15,401.30	15,570.30	169.00	1.10%		
	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%		Higher		Higher	Yes	1	1	83.3%	1.769.96	1,798.18	28.22	1.59%		
9 11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher		Lower	No	o	0	75.0%	1,806.33	1,805.81	-0.52	-0.03%		
9 11/25/13 10 12/02/13 11 12/09/13 12 12/16/13 13 12/23/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher		Lower	No	0	0	60.0%	1,806.21	1,775.32	-30.89	-1.71%	62.68	
13 12/23/13 14 12/30/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	1.60% 15.80% 2.80% 4.60% 15.60%	Higher Higher Higher Higher Higher Higher Higher Lower Higher Higher Higher Lower Higher Higher Lower		Higher	Yes	1	1	66.7%	1,822.92	1,841.40	18.48	-0.03% -0.08% -1.71% 2.30% 1.01% -0.55%	72.7%	
14 12/30/13 15 01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8% 64.0% 60.0% 63.8% 70.0% 66.7% 65.7% 65.7% 68.0%	64.3%	-0.50%	Lower		Higher	No	0	1	57.1%	1,841.47	1,831.37	10.06	0.55%	54.5%	
15 01/06/14 16 01/13/14 17 01/20/14 18 01/27/14 19 02/03/14	64.7%	35.3%	29.4%	58.8%	60.0%	64.3% 56.0% 56.7% 75.0%	-0.50% 8.00% 3.30% -11.20% 5.00%	Higher		Lower	No	0	0	50.0%	1,832.31 1,841.26 1,841.05 1,791.03 1,782.68	1,842.37 1,838.70 1,790.29 1,782.59 1,797.02	-50.76	0.55% -0.14% -0.47% 0.80% 2.36% -0.15% 1.23% 1.10% -1.96% -0.10% 0.32% -0.10% 0.32% -0.13% -0.13%	36.4%	
19 02/03/14	42.9%	42.9% 57.1%	-14.3%	67.1%	70.0%	75.0% 65.0% 66.0%	5.00% 5.70%	Lower		Higher	No No	8	1	44.4%	1,791.03	1,782.59	14.34	0.80%	18.2%	
21 02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher		Lower	No	3	0	45.0%	1,839.03	1,838.63	-2.78	-0.15%	27.3%	
19 02/03/1- 20 02/10/1- 21 02/17/1- 22 02/24/1- 23 03/03/1- 24 03/10/1- 25 03/17/1- 26 03/24/1-	50.0%	50.0%	0.0%	61.2%	57.7%	61.5% 66.0% 64.6% 67.3% 64.3%	4.20% 2.60% -6.90% 0.70% -4.30%	Higher Higher Lower N/A Lower Lower Lower Lower Lower Higher Lower Higher Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Lower Higher Lower		Higher	N/A	N/A	1	42.9%	1,857.68	1,797.02 1,838.63 1,836.25 1,859.45 1,878.04 1,841.13 1,866.52	20.36	1.10%	20.0%	
25 03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.30%	Lower		Higher	No	0	1	43.5%	1,842.81	1,866.52	23.71	1.29%	20.0%	
27 03/31/14 28 04/07/14 29 04/14/14 30 04/21/14 31 04/28/14	48.6%	51.4%	-45.5% 15.4% -2.9% -9.1% 0.0% 21.9% 19.2%	63.7%	61.3% 60.0% 63.0% 74.3% 67.6% 54.2%	63.6% 67.2% 74.2% 67.1% 58.1% 61.6%	-2.30% -7.20% -11.20% 7.20% 9.50% -7.40%	Lower		Higher	No	0	1	40.0%	1.859.16	1,866.52 1,857.62 1,865.09 1,815.69 1,864.85 1,863.40 1,881.14 1,878.48 1,877.86 1,900.53 1,923.57 1,949.44	5.93	0.32%	20.0%	
29 04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A		Lower Higher Lower Higher Lower Lower Higher Higher Higher Lower Higher Lower Higher Lower	N/A	N/A	1	42.3%	1,818.18	1,864.85	46.67	2.57%	33.3%	
31 04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher		Higher	Yes	1	1	42.9%	1,865.00	1.881.14	16.14	0.87%	33.3%	
33 05/12/14	32.1%	67.9%	-35.7%	55.9%	54,2% 52,0% 56,3% 78,0% 63,1% 59,6% 69,2% 70,0% 61,5% 51,2% 54,2%	43.8% 55.8% 47.7% 43.3% 57.7% 55.5%	-7.40% 8.20% 0.50% 30.30% 19.80% 1.90% 15.90% 10.20% 21.50% -3.20%	Lower		Lower	Yes	1	0	43.3%	1,880.03	1,877.86	-2.17	-0.05% -0.12% 1.27% 1.13% 1.33%	44.4%	
35 05/26/14 36 06/02/14	59.1%	40.9%	18.2%	55.0% 58.8%	63.1%	43.3% 57.7%	19.80%	Higher Higher		Higher	Yes	1	1	43.8%	1,902.01	1.923.57	21.56	1.13%	40.0%	
37 06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher		Lower	No No	0	0	44.1%	1,948.97	1,936.16	-12.81	1.33% -0.66% 1.45% -0.10% 1.28% -0.84% 0.42% 0.07% -2.68% 0.26% 1.12% 1.53% 0.58% 0.58%	50.0%	
39 06/23/14	57.1%	42.9%	14.3%	57.1% 55.2%	61.5%	55.5% 53.1% 51.3% 40.0% 61.4% 47.9%	10.20%	Higher		Lower	No	0	0	41.7%	1,962.92	1,960.96	-1.96 24.65	-0.10%	40.0%	
41 07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20% 6.30%	Higher		Lower	No Yes	0	0	42.1%	1,984.22	1,967.57	-16.65 0.36	-0.84%	45.5%	
43 07/21/14	48.8% 46.0%	51.2% 54.0%	-2.4% -8.0%	60.5% 55.3%	59.2% 60.5% 61.3% 60.4% 62.1% 55.9%	47.9% 61.9% 51.1% 51.4% 60.0% 50.4% 55.7%	-2.90% 9.40%	Lower		Higher Lower	No Yes	0	1	42.5%	1,976.93	1,978.34	1.41	0.07%	45.5%	
45 08/04/14 46 08/11/14	42.1%	57.9%	-15.8% 7.7%	55.5% 60.2%	61.3%	51.4%	9.90%	Lower		Higher	No Yes	0	1	42.9%	1,926.62	1,931.59	4.97	0.26%	45.5%	
47 08/18/14 48 08/25/14	57.6%	42.4%	15.3%	57.1% 55.8%	62.1% 55.9%	50.4% 55.7%	9.40% 9.90% 0.40% 11.70% 0.20%	Higher Higher		Higher	Yes	1	1	45.5%	1,958.36	1,988.40	30.04	1.53%	45.5%	
49 09/01/14 50 09/08/14	48.5%	51.5%	-3.1% 4.6%	61.4% 57.7%	70.6% 58.8%	52.8% 56.5%		Lower		Higher	No No	0	1	45.7%	2,004.07	2,007.71	3.64	0.18%	54.5%	
51 09/15/14 52 09/22/14	38.8% 56.7%	61.2%	-22.4% 13.4%	60.2% 63.0%	61.5% 60.5%	55.7% 52.8% 56.5% 59.3% 68.2% 64.2% 66.5%	2.30% 2.20% -5.70% -0.90% -4.30% -7.40%	Lower		Higher Lower	No No	0	0	43.8%	1,986.04	2,010.40	24.36 -26.23	1.23%	45.5% 45.5%	42.9%
53 09/29/14 54 10/06/14	45.9%	54.1%	-8.2% 16.1%	63.8%	63.3%	64.2%	-0.90% -4.30%	Lower		Lower	Yes	1	0	44.0%	1,978.96	1,967.90	-11.06 -63.88	-0.56%	45.5%	44.9%
55 10/13/14 56 10/20/14	50.8%	49.2% 38.6%	1.6%	64.9% 58.1%	61.3% 58.9%	68.7% 56.8%	-7.40% 2.10%	Higher Higher		Lower	No Yes	0	0	42.3%	1,905.65	1,886.76	-18.89 78.96	-0.99% 4.19%	36.4%	40.8%
57 10/27/14 58 11/03/14	72.3%	27.7%	44.7% 22.0%	60.0%	59.4% 65.8%	68.5% 68.7% 56.8% 61.5% 59.4% 61.2% 62.8%	-2.10% 6.40%	Higher Higher		Higher	Yes Yes	1	1	44.4%	1,962.97	2.018.05	55.08	2.81%	45.5%	40.8%
59 11/10/14	60.6% 43.8%	39.4% 56.3%	21.2%	59.9% 60.0%	59.0% 56.4%	61.2% 62.8%	-2.20% -6.40%	Higher Lower		Higher Higher	Yes	1	1	46.4%	2,032.01	2,039.82	7.81 25.21	0.38%	45.5%	40.8%
100 12005/11 12005	63.9% 51.5%	36.1% 48.5%	27.9%	66.1% 64.9%	70.0% 55.0% 61.5%		-7.40% -2.10% -2.10% 6.40% -2.20% -6.40% -6.50% -5.60% -2.40% -2.40% -3.50% 3.50%	Lower Higher Higher Higher Lower Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Hig		Lower Higher Higher Lower Higher Lower Higher Lower Lower Lower Higher Lower Lower Lower Lower Higher Lower Higher Lower Higher Lower Higher Lower Low	Yes	1	1	66, 7% 6 6 7% 6 7% 6 7% 6 7% 6 7% 6 7% 6	2,065.07	1,936.46 1,962.67 1,960.09 1,965.09 1,965.09 1,965.09 1,976.27 1,976.27 1,976.27 1,976.27 1,976.27 1,976.27 1,976.27 1,976.29 1,9	167.600 46.301 4	0.12%	63.6% c 63.6% c 64.5%	42.9%
63 12/08/14	63.0% 46.0%	37.0% 54.0%	25.9% -8.0%	58.0% 62.6%	55.9% 61.3%	68.2% 61.5% 63.7% 66.8%	-5.60% -2.40%	Higher Lower		Lower	No No	0	0	46.7%	2,074.84	2,002.33	-72.51 65.62	-3.49% 3.27%	63.6%	42.9%
65 12/22/14 66 12/29/14	82.5% 62.9%	17.5% 37.1%	65.1% 25.8%	62.6% 64.5%	61.3% 63.3%	63.7%	-2.40% -3.50%	Higher Higher		Higher	Yes	1	0	46.8%	2,069.28 2,087.63	2,088.77	19.49	0.94%	63.6%	42.9%
67 01/05/15 68 01/12/15	46.6% 62.5%	53.4%	-6.8% 25.0%	59.6% 60.0%	61.5% 57.1% 66.7% 62.6% 62.4% 60.6%	68.8% 58.0% 64.8% 59.1% 61.9% 64.1% 63.8%	3.50% -7.70% 7.60% 0.70% -1.70% -3.20%	Lower		Lower	Yes	1 0	0	46.2%	2,054.44	2,044.81	-9.63 -26.71	-0.47%	63.6%	44.9%
68 01/12/15 69 01/19/15 70 01/26/15 71 02/02/15 72 02/09/15	68.6%	31.4%	37.1% 34.4%	64.3% 62.3%	66.7% 62.6%	59.1% 61.9%	7.60% 0.70%	Higher Higher		Higher Lower	Yes	1	0	46.3%	2,020.76	2,019.42 2,051.82 1,994.99 2,062.13 2,096.99	31.06 -55.43	1.54%	54.5% 45.5%	46.9%
71 02/02/15 72 02/09/15	5 42.0% 5 52.5%	58.0% 47.5%	-15.9% 4.9%	63.4% 62.1%	62.4%	64.1% 63.8%	-1.70% -3.20%	Lower		Higher Higher	No Yes	0	1	45.6%	1,996.67 2,053.47	2,062.13	65.46 43.52	3.28%	45.5%	44.9%
72 02/09/15 73 02/16/18 74 02/23/16 75 03/02/15 76 03/09/16 77 03/16/18 78 03/23/18	5 53.1% 64.0%	46.9% 36.0%	6.3% 28.0%	64.4% 66.3%	66.2% 66.5% 71.5% 58.3% 62.1% 68.3%	62,3% 65,9% 61,1% 65,4% 70,0% 68,6%	3.90% 0.60% 10.40% -7.10% -7.90%	Higher Higher Lower Higher Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Higher Lower Higher Higher Lower Higher Lower Higher Higher Lower Higher Higher Lower Higher Higher Higher Lower Higher Higher Higher Higher Higher Higher Lower Higher Higher Higher Higher Higher Higher Lower		Higher Lower	Yes	0	0	47.1% 46.5%	2,096.47 2,109.83	2,096,99 2,110,30 2,104,50 2,071,26 2,053,40 2,108,06 2,061,02	13.83 -5.33	0.66%	45.5% 45.5%	49.0%
75 03/02/15 76 03/09/15	46.6% 50.0%	50.0%	-6.8% 0.0%	65.9% 61.9%	71.5% 58.3%	61.1% 65.4%	10.40% -7.10%	N/A		Lower	N/A	N/A	0	47.2%	2,105.23 2,072.25	2,071.26	-33.97 -18.85	-1.61% -0.91%	54.5%	48.0%
77 03/16/10 78 03/23/10	5 56.7% 5 78.8%	43.3%	13.4% 57.6%	65.5% 68.3%	62.1% 68.3%	70.0% 68.6%		Higher Higher		Higher Lower	Yes	0	0	47.9% 47.3%	2,055.35 2,107.99	2,108.06	52.71 -46.97	2.56%	60.0% 50.0%	51.0%
78 03/23/18 79 03/30/18 80 04/06/18 81 04/13/18 82 04/20/18 83 04/27/18 84 05/04/18	5 53.6%	39.6% 46.4%	20.8% 7.1%	64.4% 62.9%	68.3% 64.8% 55.0% 72.1% 66.6% 69.4% 62.9% 62.9% 65.0% 59.4% 62.0% 65.0% 64.0%	63.7% 68.5% 62.7% 64.5% 55.2%	1.10% -10.50%	Higher Higher		Higher Higher	Yes	1	1	48.0% 48.1% 48.1% 48.1% 48.1% 48.8% 49.4% 50.0% 49.4% 50.0% 49.4% 50.0% 49.4% 50.0% 49.4% 49.8% 48.9% 48.9% 48.9% 48.9%	2,064.11	2,066.96	2.85 37.19 -20.85 33.58 -11.00 5.87 4.76 -17.95 -15.81 1.77 18.65 -10.89 -21.85 -26.92 10.56 -118.61 -47.20 25.66 -26.92 10.56 -118.51 -45.21 -65.51	1.80%	60.0%	51.0%
81 04/13/16 82 04/20/16	68.6% 59.7%	31.4% 40.3%	37.1% 19.4%	69.1% 65.1%	72.1% 65.6%	62.7% 64.5%	-10.50% 9.40% 1.10% 14.20%	Higher Higher		Lower Higher	Yes	0	1	48.1%	2,102.03 2,084.11	2,081.18	-20.85 33.58	-0.99% 1.61%	60.0% 70.0%	52.0% 52.0%
83 04/27/15 84 05/04/15	54.2%	45.6%	8.5%	62.9% 68.6%	69.4% 67.7%	55.2% 69.6% 70.8%	14.20% -1.90%	Higher Higher		Lower	Yes	1	1	48.1%	2,119.29	2,108.29	-11.00 5.87	0.28%	60.0%	52.0%
84 05/04/11 85 05/11/11 86 05/18/11 87 05/25/11 88 06/08/11 89 06/08/11 91 06/22/11 92 06/29/11 93 07/06/11 94 07/13/11 95 07/20/11	72.9% 5 56.3%	27.1% 43.8%	45.8% 12.5%	65.0% 65.2%	62.9% 65.0%	70.8% 65.4%	-1.90% -7.90% -0.40% -7.80% -6.80% -5.90%	Higher Higher		Higher	Yes	1	1	49.4% 50.0%	2,115.56 2,121.30	2,122.73	4.76	0.34%	70.0%	54.0% 54.0%
87 05/25/15	37.7%	62.3%	4.9% -24.6%	60.7%	59.4% 56.5%	65.4% 67.2% 63.3% 66.6%	-7.80% -6.80%	Lower		Lower	Yes	1	0	50.0%	2,125.34	2.107.39	-17.95 -15.81	-0.84%	63.6%	54.0%
90 06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.6% 66.3% 64.6% 65.8% 67.3% 61.4% 60.6%	-5.90% -5.30% -0.60% -5.00% -9.20% 1.20% 2.10%	Higher		Higher	Yes	1	1	50.0%	2,092.34	2,109.99	18.65	0.89%	63.6%	56.0%
92 06/29/10	54.8%	45.2%	9.6%	63.0%	61.0% 64.0% 60.8% 58.1% 62.6% 62.7% 48.2% 62.9% 63.1% 66.3% 66.5%	65.8%	-5.00%	Higher		Lower	No	0	0	50.0%	2,098.63	2,076.78	-21.85	-1.04%	63.6%	56.0%
94 07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher		Higher	Yes	1	1	50.0%	2,080.03	2,126.64	46.61	2.24%	63.6%	56.0%
95 07/20/15 96 07/27/18 97 08/03/18 98 08/10/15 99 08/17/16 100 08/24/18 101 08/31/18	36.7%	63.3%	-26.7%	60.2%	48.2%		2.10% -18.90% -3.40% -2.12% -8.37% -2.87% -3.19%	Lower		Higher	No	0	1	48.9%	2.078.19	2.103.84	25.65	1.23%	45.5%	54.0%
98 08/10/15	53.5%	46.5%	7.0%	70.1% 69.0%	69.1%	71.3%	-2.12% -0.37%	Higher Higher		Higher	Yes	1 0	1	48.9%	2,080.98	2.091.54	10.56	0.51%	45.5%	52.0%
100 08/24/15	56.8% 5 38.5%	43.2%	13.5%	69.9% 68.5%	68.7% 66.5%	66.3% 71.3% 74.7% 71.6% 69.7%	-2.87% -3.19%	Higher Lower		Lower	No Yes	0	0	47.9% 48.5%	2,034.08	1,988.87	-45.21 -65.51	-2.22% -3.30%	36.4%	50.0%
101 08/31/11 102 09/07/11 103 09/14/11 104 09/21/11 105 09/28/11 106 10/05/11 107 10/12/11 108 10/19/11 109 10/26/11 110 11/02/11 111 11/09/11 112 11/16/11 113 11/23/11	47.3%	52.7%	-5.5% -11.5%	70.1% 66.6%	66.5% 65.0% 65.0% 64.6% 64.6% 67.4% 65.7% 66.1% 71.3% 67.3% 68.1% 64.6%	70.9% 67.8% 69.6% 70.3% 69.6%	-1.63% -2.79% -4.92% -5.72% 0.80% 0.67%	Lower		Higher	No Yes	0	1	48.5% 48.0% 49.0% 49.5% 50.0% 50.5% 50.0% 50.5% 49.5% 49.5% 49.5%	1,927.30	1,961.05	33.75	1.75%	27.3%	52.0%
104 09/21/10	5 29.2% 5 50.7%	70.8%	-41.7% 1.4%	68.1% 67.4%	64.6%	69.6% 70.3%	-4.92% -5.72%	Lower		Lower	Yes	1	0	49.0%	1,960.84	1,931.34	-29.50 22.18	-1.50% 1.15%	45.5%	54.0%
106 10/05/15	54.0%	46.0%	8.0%	70.0% 67.0%	70.4% 67.3%		0.80%	Higher	58% Higher	Higher	Yes	1	1	50.0%	1,954.33	2,014.89	60.56	3.10%	54.5%	58.0%
108 10/19/19	56.9% 53.8%	43.1%	13.7%	68.8% 68.1%	65.7% 66.1%	66.6% 73.0% 70.4% 68.4% 70.0% 72.5%	0.67% -7.26% -4.35% 2.93% -2.17% -4.42% -3.50%	Higher Higher	63% Lower 56% Lower	Higher	Yes	1	1	50.0%	2,031.73 2,075.08	2,075.15	43.42 4.28	2.14%	63.6%	56.0% 56.0%
110 11/02/15	38.0% 51.7%	48.3%	-24.0% 3.4%	69.5% 68.9%	71.3% 67.8%	68.4% 70.0%	2.93%	Lower	71% Higher 52% Higher	Higher	No No	0	0	50.0%	2,080.76	2.099.20	18.44 -73.52	0.89%	63.6%	54.0%
112 11/16/16	5 43.3% 5 66.7%	33.3%	-13.3% 33.3%	70.6% 66.4%	68.1% 64.8%		-4.42% -3.50%	Lower Higher	61% Higher 57% Lower	Higher Higher	Yes	1	1	49.1%	2,022.08	2,089.17	67.09 0.70	0.03%	54.5% 63.6%	52.0% 52.0%
1114 11/30/11 115 12/07/11 116 12/07/11 117 12/07/11 118 12/14/11 119 01/04/11 119 01/04/11 119 01/04/11 119 01/04/11 119 02/01/11 119 02/01/11 119 02/01/11 119 02/15/11 119 02/15/11 119 03/07/11 119 03/07/11 119 03/07/11 119 03/14/11 119 03/14/11 119 03/14/11 119 03/14/11 119 03/14/11 119 04/14/11 119 04/14/11 119 04/14/11 119 04/14/11	63.0%	37.0%	25.9%	66.9% 70.0%	08.5% 09.5% 09.5% 070.2% 070.2% 070.2% 09.7% 09.	64.0% 72.5% 78.8% 81.1% 71.1%	4.53% -4.05% -11.46% -10.92% -0.22% -0.58% -3.81% -5.95% -2.86% -4.21%	Higher Higher	58% Higher 63% Lower 58% Lower 71% Higher 52% Higher 61% Higher 62% Higher 62% Higher NONE (60/50) 57% Higher 57% Higher 63% Higher NONE (50/50)	Lower Lower Higher Higher Higher Lower Higher Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Higher Low Lower Low Low Low Low Low Low Low Low Low Low	Yes No	0	0	50,0% 49,5% 49,1% 49,1% 49,1% 49,1% 49,1% 49,6% 49,6% 48,7% 49,2% 48,7% 50,0% 50,0% 50,0% 50,0% 50,0% 49,2% 48,6% 48,8% 48,9% 48,8% 48,9% 48,9%	1,796.20	2,066,96 2,102,06 2,041,100 2,041,100 2,116,10	0.74 -78.05	-3.73%	63.6% 54.5%	54.0%
116 12/14/16 117 12/21/16	54.5%	45.5% 29.8%	9.1%	72.5% 73.4%	67.3% 70.2%	78.8% 81.1%	-11.46% -10.92%	Higher Higher	NONE (50/50) 57% Higher	Lower Higher	Yes	1	1	49.1%	2,013.37	2,060.99	-7.82 50.72	-0.39% 2.52%	45.5%	52.0% 54.0%
118 12/28/15	45.5%	30.4% 54.5%	-9.1%	71.1% 69.3%	71.1% 69.0%	71.1% 69.6% 71.5% 73.3% 69.0% 70.6% 70.6% 70.9% 72.2% 69.4% 72.2% 69.4% 67.2%	0.02% -0.58%	Lower	57% Higher 63% Higher	Lower	Yes	1	0	49.1%	2,057.77	1,922.03	-13.83	-5.70%	45.5%	54.0%
120 01/11/16	48.4%	51.6%	-3.2%	70.4%	67.3%	73.3%	-5.95%	Lower	60% Higher	Higher	No	0	1	48.7%	1,888.66	1,922.03 1,880.33 1,906.90 1,940.24 1,880.05 1,864.78 1,917.78 1,917.78 1,948.05 2,022.19 2,049.58 2,049.58 2,049.58 2,047.60 2,072.78 2,047.60 2,080.73 2,091.58 2,065.30 2,057.14	18.24	0.97%	36.4%	52.0%
123 02/01/16	63.2%	36.8%	26.3%	68.6%	67.5%	70.4%	-2.86%	Higher	60% Higher 61% Higher NONE (54/46) 58% Higher NONE (54/46)	Lower	No	0	0	48.7%	1,936.94	1,880.05	-56.89	-2.94%	45.5%	52.0%
125 02/15/16	66.7%	33.3%	33.3%	68.8%	67.7%	70.9%	-3.15%	Higher	NONE (54/46)	Higher	Yes	1	1	49.6%	1,871.44	1,917.78	46.34	2.48%	45.5%	54.0%
126 02/22/16	52.1%	47.9%	4.1%	66.7%	64.2%	72.2% 69.4%	-6.71% -5.22% -7.05% 3.37% 0.50%	Higher	NONE (50/50)	Higher	Yes	1	1	50.4%	1,947.13	1,999.99	52.86	2.71%	63.6%	54.9%
129 03/14/10	62.8%	37.2%	25.6%	69.4%	70.6%	67.2%	3.37%	Higher	63% Higher	Higher	Yes	1	1	50.4%	2,019.27	2.049.58	30.31	1.50%	63.6%	54.9%
131 03/28/10	49.4%	50.6%	-1.3%	67.0%	64.1%	69.9%	0.50% -5.79% 1.68% -1.31% 1.16% 5.41% -7.32%	Lower	67% Higher	Higher	No	0	1	49.6%	2,037.89	2,072.78	34.89	1.71%	54.5%	51.0%
133 04/11/16	45.6%	54.4%	-8.8%	68.5%	67.7%	69.1%	-1.31%	Lower	59% Higher	Higher	No	0	1	48.8%	2.050.23	2.080.73	30.50	1.49%	45.5%	49.0%
135 04/25/10	48.3%	51.7%	-3.4%	68.5%	71.3%	69.0% 69.1% 67.1% 65.9% 72.2%	5.41%	Lower	57% Higher	Lower	Yes	1	0	48.9%	2,089.37	2,065.30	-24.07	-1.15%	45.5%	49.0%
137 05/09/10	57.1%	42.9%	4.20% of the control	67.4%	64.8% 66.5% 68.1% 70.0% 69.6% 69.6% 71.3% 67.0%			Higher	52% Lower	Lower	No Yes	0	0	49.2% 48.9% 49.3% 49.3% 49.6% 50.0% 50.4% 50.0% 49.6% 50.0% 49.6%	2.057.55	2,057.14	-10.94	-0.53%	36.4%	47.1%
139 05/23/10	45.6%	54.4%	-8.8%	69.4%	70.0%	68.9%	1.13%	Lower	63% Higher	Higher	No Yes	0	1	48.9%	2,052.23	2,090.06	37.83	1.84%	36.4%	47.1%
141 06/06/16	48.5%	51.5%	-2.9%	68.5%	69.6% 71.3%	68.5% 67.196 68.9% 67.3% 67.4% 70.0% 71.4% 71.4% 71.4%	-3.04% 1.13% 2.28% 2.12% 1.25%	Lower	61% Higher	Lower	Yes	1	0	49.6%	2,100.83	2,046.61 2,052.32 2,090.06 2,099.13 2,096.07 2,071.22 2,037.30	-4.76 -20.53	-0.23%	45.5%	49.0%
143 06/20/10	45.5%	54.5%	-9.1% -17.3%	69.4%	67.0%	71.4%		Lower	60% Higher	Lower	Yes	1	0	50.4%	2,075.58	2.037.30	-38.28 71.50	-1.84%	63.6%	51.0%
145 07/04/16	48.1%	51.9%	-3.9%	68.0%	64.8% 68.9% 71.3% 71.0%	67.1% 69.5%	-6.98% 1.79% 1.80% 1.91%	Lower	55% Lower	Higher	No	0	1	49.6%	2.095.05	2.129.90	34.85	1.66%	63.6%	49.0%
136 05/02/11 137 05/09/11 138 05/16/11 139 05/23/11 140 05/30/11 141 06/06/11 142 06/13/11 143 06/20/11 144 06/27/11 145 07/04/11 146 07/11/11 147 07/18/11	41.3%	58.7% 37.5%	-17.5% 25.0%	69.8%		67.1% 69.5% 69.1% 68.0%	-2.96%	Lower	67% Higher 55% Lower	Higher Higher Higher Higher Lower Higher Lower Lower Lower Lower Lower Lower Lower Higher Lower	No No	0	1	49.7%	1.922.12 1.888.66 1.900.28 1.808.66 1.900.28 1.877.82 1.877.44 1.924.44 1.924.44 1.924.71 2.019.27 2.047.88 2.027.89 2.0	2,102.95 2,129.90 2,161.74 2,175.03 2,173.60	12.99	0.60%	54.5%	51.0%
149 08/01/16 150 08/08/16	47.1% 8 65.7%	52.9% 34.3%	-5.7% 31.4%	68.9% 68.3%	69.4% 70.1%	68.4% 64.8%	1.01%	Lower	63% Lower 56% Lower	Higher	No Yes	0	1	49.0%	2,173.15 2,183.76	2,182.87	9.72	0.45%	45.5% 54.5%	49.0% 51.0%
151 08/15/10 152 08/22/10	44.6%	55.4% 55.7%	-10.7% -11.4%	64.5% 68.4%	64.0% 67.9%	64.8% 68.9%	-0.84% -0.95% -6.33%	Lower	53% Lower 56% Lower	Lower	Yes Yes	1	0	49.7%	2,186.08	2.183.87 2.169.04	-2.21 -12.54	-0.10% -0.57%	54.5% 54.5%	52.9% 52.9%
153 08/29/10 154 09/05/10	36.5% 65.5%	63.5% 34.5%	-26.9% 30.9%	66.9% 68.2%	65.0% 69.4% 70.1% 64.0% 67.9% 62.9% 67.1% 64.5%	69.2% 70.3%		Lower	62% Lower 67% Higher	Higher	No No	0	0	49.7%	2,170.19 2,181.61	2,179.98 2,127.81	9.79 -53.80	0.45%	45.5% 36.4%	52.9%
155 09/12/10 156 09/19/10	39.4% 45.1%	54.9%	-21.1% -9.8%	68.5% 71.1%	64.5% 69.4%	71.1% 72.5%	-6.59% -3.15%	Lower	63% Lower 69% Higher	Higher	No No	0	1	49.0%	2,120.86 2,143.99	2,139.16 2,164.69	18.30	0.86%	36.4%	49.0% 47.1%
114 1120011 116 1274411 117 1272111 118 1274411 119 1274411 119 0170411 120 0170411 121 0170411 122 0170411 123 0170411 124 027041 125 027051 126 027051 127 027051 128 027051 129 027051 120 0270	Section	122 240 240 240 240 240 240 240 240 240 2	-9.1% -17.3% -3.9% 7.0% -17.5% 25.0% -5.7% 31.4% -10.7% -26.9% 30.9% -21.1% -9.8% -5.1% -5.1% -2.3% -2.3% -2.9%	Avg Confidence of Confidence o	69.4% 71.7% 72.5% 65.7% 68.3%	66.8% 69.0%	-3.18% -6.59% -3.15% 4.91% 3.47% 0.26% 0.43%	Lower Higher Higher Higher Higher Higher Lower Higher Lower	NONE (56/46) NONE (56/46) NONE (56/46) NONE (56/56) NONE	Lower Higher Lower Lower Higher Lower Higher Higher Higher Lower Lower 277	Coverage 17	0	0	49.0% 49.3% 49.7% 50.0% 49.7% 49.3% 49.0% 48.7% 48.4% 48.7% 49.0%	2,173.15 2,183.76 2,186.08 2,181.58 2,170.19 2,181.61 2,120.86 2,143.99 2,158.54 2,164.33 2,160.39	2.182.87 2.184.05 2.183.87 2.169.04 2.179.98 2.127.81 2.139.16 2.164.69 2.168.27 2.153.74 2.132.98	3-3.7/6 (4-4) (4-4	0.18% of 1.24% of 1.2	623 69% 64% 69% 69% 69% 69% 69% 69% 69% 69% 69% 69	422 97th 422
159 10/10/10	48.8%	51.2%	-2.3%	65.6%	65.7%	65.5%	0.26%	Lower	53% Higher	Lower	Yes	1	0	49.0%	2,160.39	2,132.98	-27.41	-1.27%	45.5%	47.1%

Weekly Reports Page: <u>TimingResearch.com/reports</u>
Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- The market is climbing a wall of worry. Earnings season is here and earnings so far are decent. The U.S, market seems to be the best opportunity in the world right now, so funds will be moving here from overseas.
- Consumer spending up 0.6%, bank earnings ok, market remaining flat.
- Too low
- Back to trend after several down weeks
- Just a guess
- Gold and equity collapse more rigs added for oil
- other countries will will buy the dollar
- Global Economic meltdown, US Presidential election pressure, Oil cartel fighting & Brexit and EEU weakening
- market cicle
- slow stochastics setting %k=10, %d starting to turn up
- The powers that be will drive the stock market higher to get Hillary elected.
- Obama NEEDS a Hillary win, OR possible prison time for him.
- oversold pop out of trading range election becoming clearer
- My indicators
- Bull market
- According to historical charts and data.(hourly & daily)
- HRC improvement in poles
- · market over sold
- Fed is not raising rates
- Trend
- Stocks close higher after "Yellen" comments, bank earnings

"Lower" Respondent Answers:

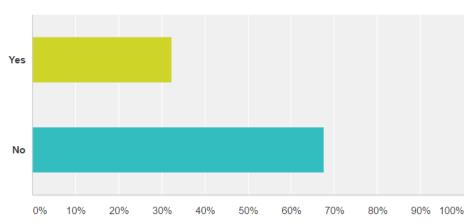
- WORLD EVENTS
- Seasonal and technical resistance.
- Repeated failures to break back above the 50 day moving average. Disappointing earnings reports continue.
- Uncertainty with upcoming election.
- In a downtgrend with a bearish pin.n
- History shows that this is the worst week in October.
- US election, Oil price pressure and gloomy technical picture
- There is simply NO reason at all for this market to end higher by the end of this week!
- earnings

- Pending interest rate hike possibility in Dec. (about 60%) Uncertainty; Dips are being bought; HIghs are not; Banks with Ern went up and back down Friday, could not keep big gains; Volatility abounds
- Chart shows S&P has started to turn down
- cycles, time of the year
- Everything seems overbought
- · last week of seasonality
- Volatility in the market will increase as many cos will not meet earning expectations. Election nearing brings an increasing concern of a market sell-off.
- up, down
- After the debate on Wed, the market will realize that a crook will be elected bringing higher taxes, war, more restrictive regulation, negative economic influences and a war on profitable investment and liberty forecasting lower future earnings and lower future prosperity. The more evil of two lessors will be in charge of the hen house on January 20.
- S&P BPI increasingly negative
- Hawkish Janet
- Weak close on Friday and SPX below 50 day moving average.
- Over valued .. to expensive!
- the money is flowing out and if the Fed raises the money outflows will double
- Daily bars
- USD going up
- The S&P chart exhibits a breakdown from an ascending triangle formation.
- Interest Rates Earnings
- ST trend has turned down, confirmed by the daily MACD and the A-D line. Seasonal and cyclical weakness.
- election,uncertently
- banks
- Jaywiz SCIENTIFIC RESOURCES indicate a severe sell off this week
- Earnings disappointments lie ahead
- Month to date, SPY is down over 3%
- technicals
- Follow bonds
- We're below the 200 day MA and chart patterns look bearish.
- market internals are deteriorating, confirming weak daily rsi

Question #4. Do you believe the current stock and options market offers a level playing field for the average trader?

4. Do you believe the current stock and options market offers a level playing field for the average trader?





Answer Choices	Responses	~
▼ Yes	32.35%	22
▼ No	67.65%	46
Total		68

Question #5. Additional Comments/Questions/Suggestions (especially any additional thoughts you have about Question #4)?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- I believe cyber trading negatively impacts the average trader
- Big option players can squeeze expirations.
- Need Tobin tax on orders to reduce the HFT games that hurt everyone without a super computer and direct access to the order flow.
- The game is rigged by the elite
- Financial market is increasingly becoming software and system driven by artificial intelligence. So, mainly Institutions only mostly benefit due to their huge cash pile and access to super-computers with HFT options.
- oprions are for seller only or use for leverage futures
- risk management teams at brokers make options difficult
- the average trader does not have multiple supercomputers connected to the exchange.
- Trending markets always open wide windows to opportunities.
- traders just need to pay attention to the institutional investors/hedge funds/banks
- PROBABLY THERE DOES EXIST A DIFFERENCE OF SPEED IN ACQUIRING NECESSARY DATA AND THE SPEED OF TRANSACTION EXECUTION
- Zero interest rate policy from the central banks allows the high capitalization trading firms to whipsaw the markets, running stops and scalping profits at the expense of retail traders and investors.
- Federal Reserve interference.
- INSIDE INFORMATION
- Market is manipulated by Fed and company buy backs
- The big money controls many aspects of the market.
- cannot compete with robot computers
- mkt is rigged by wall street with their giant computer systems.
- Too much volatility; fundamentals out the window during volatile times like now; if you are not in the market, stay out, keep cash til volatility subsides and mkt stabilizes.
- Markets have and will continue to be controlled and manipulated by money/ hedge fund managers, central banks, and computer algos.
- 2nd law of thermodynamics
- The market makers and institutions are in charge and have the advantage over any average trader. Average is no match to world class power and experienced players.
- System is tilted by government intervention
- Absolutely not. The average trader cannot keep up with today's front running, stop hunting, algo driven, bank financed scheme designed to take the retail traders money.
- Average trader finds out about events after the fact, professional trader is more informed.
- Young people should not be encouraged to become traders! They should do jobs that are productive and help our society.
- YOU can level the playing field by knowing whats next. Jaywiz financial resources show us ONE WEEK in ADVANCE what the market is going to do
- Unfortunately for the average trader, if they don't get trained to trade options, they won't be able to do so successfully.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?

Hillary Clinton (Democratic) – 61% Donald Trump (Republican) – 39% Gary Johnson (Libertarian) – 0% Jill Stein (Green) – 0%

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5%

No - 58.5%