

# TimingResearch Crowd Forecast Newsletter (Beta)

## Week 58 – 11/02/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

**Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; November 3-7)**

Higher: 61.0%

Lower: 39.0%

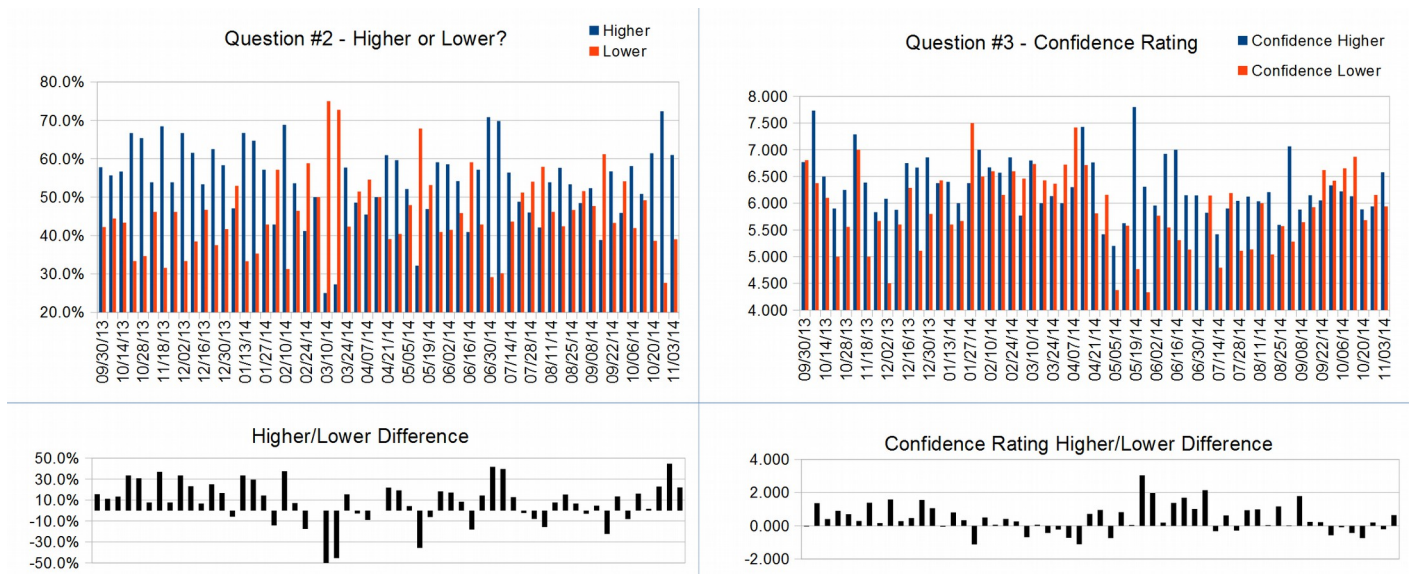
**Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).**

Average of All Guesses: 6.329

Average For "Higher" Guesses: 6.580

Average For "Lower" Guesses: 5.938

**Brief Analysis:** The very strong bullish sentiment last week was correct as the S&P500 jumped another 2.81% from Monday's open to Friday's close. Bullish sentiment remains strong with 61% of respondents forecasting "Higher" for the coming week. Confidence has also moved strongly higher on the bullish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

[TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).

**Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).**

**Correct Percentage: 44.4%**

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	???	???	???

Weekly Reports Page: [TimingResearch.com/reports](http://TimingResearch.com/reports)

Raw Data Page: [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata)

Current Survey Page: [TimingResearch.com/currentsurvey](http://TimingResearch.com/currentsurvey)

Any feedback email: [news@timingresearch.com](mailto:news@timingresearch.com)

*NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).*

**Question #1. What developing events (technical or fundamental) will you be watching out for next week (November 3-7) that might have a positive or negative impact on the S&P 500 and other US markets?**

- Ebola cases in US
- A drop in the S&P index.
- breadth
- OIL Prices.
- gold
- "More earnings surprises exceeds or misses.
- Midterm election results.
- Fearbola a creation of media and politicians.
- ISIS threat.
- Ukraine news.
- Overbought, already looking like a bubble. Very expensive
- Possible double top on SPX. Lower volume on snap back than last drop.
- "Europe Earnings"
- I have no idea...market is meaningless right now
- Mid term elections
- Daily New highs on NYSE
- Due for a small pullback after big run up.
- A top in the S&P500.
- NO farm payroll next Friday
- cycles
- Resistance
- Whether or not the sharp rise in risk-on sentiment that resulted from the Japanese Quantitative Easing lasts out the week.
- Election to Senate
- Direction S&P 500 moves from Friday's close. It is extremely overbought and in need of a pullback.
- As a technician I study the RSI,the RSI on the daily chart is currently at about 85,which has been resistance in the past.The MACD is also just under a level of past resistance.The Bollinger Bands have expanded to the widest spread in over a year.Bollinger Bands always expand at the end of a trend.I expect the markets to close lower for the next few days and possibly close flat for the week.
- no events
- NO
- Midterm elections
- Election Day and then NFP

- none
- No European bad news
- Technicals on Musle Stocks
- Most of the U.S indices are sitting right or below resistance lines. Market behavior at these level is important.
- Don't know just starting the new kid on the block
- the election
- Market topping
- don't know
- earnings, central banks and putin
- The election
- Watching for ECB stimulus and employment report
- Earnings
- The effect of ending QE3. It has probably been factored in, but what is it?
- News
- Dropping Gold, commodity, prices
- "1. World reaction to BOJ decision.  
2. Price of gold"
- Ability of equity markets to sustain breakout above September highs
- Don't know.
- Mid-term elections, earnings reports, economic data and any more ebola cases and ISIS disruption
- \$US, Japan QE
- "ELECTIONS  
NON FARM PAYROLL"
- elections
- Just mk levels of 2000
- EURO vs \$
- NYSE index will continue its rise hitting resistance around 11000  
nikkei also rise this week hitting 16600  
VIX poised to rise somewhat from support 13.70 to around 15.00
- Elliot Wave
- any problems with oil producing nations, ISIS. Ebola may be a non issue but we could see short term reactions to news about it.



**Question #4. According to Forbes, the number of billionaires globally has doubled since the financial crisis. Are you concerned about income inequality in the world? If so, what problems do you think this will lead to long term?**

**Quantified results:**

**Are you concerned about income inequality in the world?**

**Yes - 67.27%**

**No - 32.73%**

- Mid term elections here soon!
- no
- No..higher taxes for the wealthy.
- no
- Yes, very concerned. This will eventually lead to unrest in some parts of the world except USA (due to the overwhelming control of law enforcement agencies). But in the USA economy will suffer due to lack of consumption.
- No concern about billionaires. If someone is concerned about inequality in the world he must sold his car and take a bike( no pollution) and the house to take a tent, and donate the money. It is much better compared with just 10 years ago
- Not concerned, everything always works out in the end.
- civil unrest
- Yes. rise of more radical groups.
- Yes - social unrest
- NO
- The Federal government must shrink in employment and we reduce regulations therefore all lowing businesses to create more jobs. Lower taxes is also most important.
- A world of a few rich and a lot of lower middle class.
- Not concerned at all. Why would people think it should be any different? We're capitalists, not communists.
- In my opinion, IF one could take 90% of the riches from their current owners and give the proceeds to the "poor", in five years the currently "rich" would be rich again and the "poor" would be poor again. Alternatively, if governments "take", the currently "rich" will either stay rich or get richer.
- revolution
- I don't care, as if we would have any relevance to the issue.
- No, I am not concerned. Billionaires money often ends up supporting charitable work as has happened with Bill Gates and Warren Buffet.
- Instability in countries with high proportions of young people who sense they are cheated; young populations are more volatile than older populations.
- I think it leads to anger, resentment and hostility among the lowest wage earners
- Contraction of economy as fewer can buy cars or luxury items
- No
- POLITICAL UNREST
- I'm not concerned, the biggest contributor to income inequality is little to no quality job training.

- no
- no
- Yes because it will eventually lead to social unrest and resentment. See Janet Yellen's recent speech on the subject.
- inequality will eventually cause an uprising to bring things back to a 'normal'.
- extending recession
- I'm not worried about a crisis at this time. If something does happen I'm looking to take advantage of it.
- The only other time that inequality was at similar level (though lower than now) was the late 1920s. I am concerned that we will see another depression of the 1930 severity.
- money would be worthless, the power to purchase
- yes. revolt of the middle class
- Yes ...more poverty in the world, therefore more conflict and more instability everywhere.
- a shrinking middle class, and a only rich vs poor culture and mind set
- not concerned
- "Yes. I'm concerned.  
Income inequality leads to lower consumer spending and poorer economic growth."
- yes, it could lead to anarchy with no confidence in elected government in the not so long term
- I am concerned but currently dealing with my own management strategy about growing my wealth
- Yes. There will be more of a division, and more greed by those who have, as well as those who want.
- yes... government policy and tax rules
- Unrest, political shift
- Increase in entitlement programs.
- More OWS type movements
- no
- Lack of demand; low taxation receipts.
- Civil unrest due to widening disparity of wealth and income. The basic monetary system (debt based) will eventually be swept away as it is built on a fundamental fraud.
- Yes, massive structural unemployment, and reduction of worldwide growth potential.
- Yes, I think it will lead to too many people seeking government assistance.
- Income inequality corrodes the social bonds in society.
- Very much so. Good for the new billionaires but with income inequality eventually comes societal destabilization and disruption - people in the streets, people not being able to afford goods and services thus companies won't be making their profit targets, etc.... These companies can only cost save and downsize their products to profitability for so long. They need people - the masses - to spend and if there's not a rise in wages for them to spend and continued and increased inequality it won't end well. Unfortunately, in the US, one party doesn't care about income inequality and essentially supports it and the other party doesn't have the fortitude to do anything about it.
- NOT CONCERNED
- no, the fact that people keep advancing inspires me to try harder.
- "Yes, It will lead to revolution at some point  
Just stop giving away money to the rich "

- Yes. Riots
- more crime and riots
- "no concern at all  
the world has seen this all before benefited from ingenuity and the free market. It is government centric intellectuals and bureaucrats that benefit from this ""income inequality monologue"" always at the cost of ""the productive and hard working citizen"""
- unrest and move to socialism
- Jesus said that "the poor will always be with us." Because a person has wealth is NOT the issue,,it is all about what an individual does with wealth.

## Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- run a contest
- Thanks for this survey...would like more info on who the respondents are in general--pros, amateurs, Wall St./Main St., years of experience, that kind of thing. I'd gladly fill out an anonymous survey.
- see what ideas can I learn from this BS
- I've about given up on any improvement. It takes more people with a few brains, unfortunately it seems in short supply. It's now a question of how long we can last.
- Why women empowerment not get the goal for it was made?
- Teach your children the right way to go.