

TimingResearch Crowd Forecast Newsletter (Beta)

Week 59 – 11/09/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

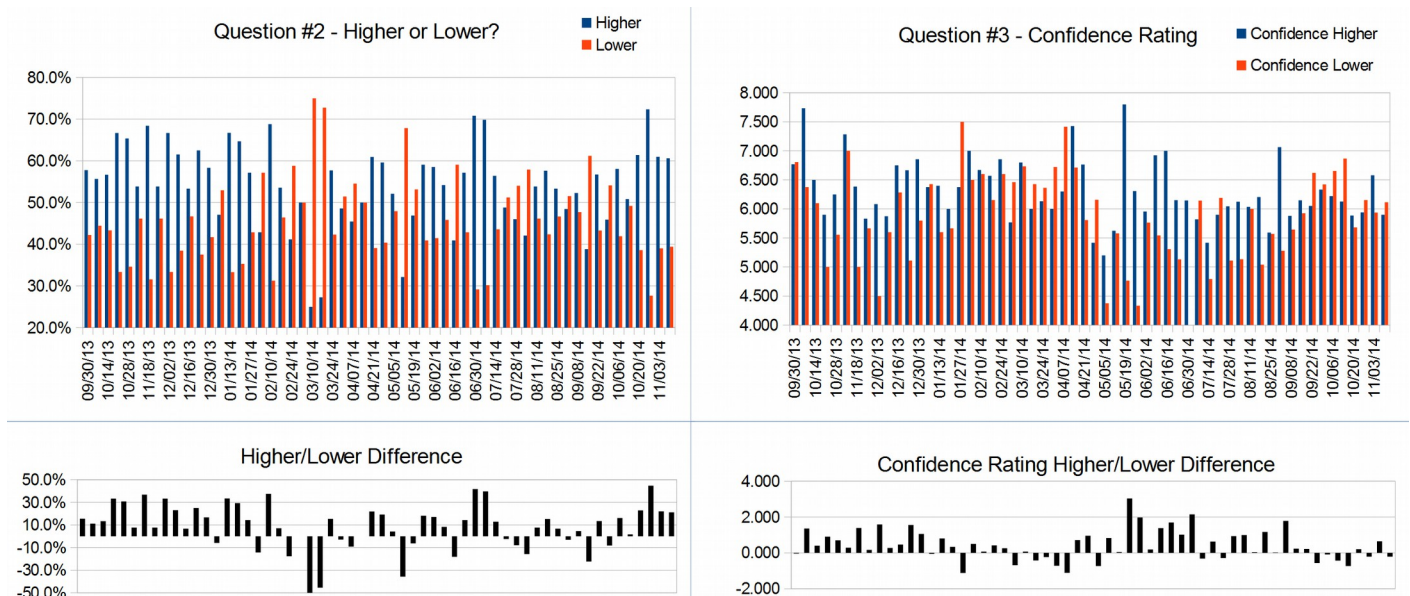
Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; November 10-14)

Higher: 60.6%
Lower: 39.4%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Guesses: 5.985
Average For "Higher" Guesses: 5.900
Average For "Lower" Guesses: 6.115

Brief Analysis: The bulls were correct again as the S&P500 ended with a 0.68% gain for the week. Bullishness continues with just over 60% of respondents this week predicting higher for the coming week's move. However, the bears' confidence for the week is slightly higher again.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 45.5%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?	A		0.28%
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No	0	0	-1.16%
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes	1	1	1.11%
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes	1	1	1.11%
4	10/21/13	66.7%	33.3%	33.3%	5.600	5.900	5.000	0.900	Higher	Higher	Yes	1	1	1.10%
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.556	0.694	Higher	Higher	Yes	1	1	0.30%
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes	1	1	1.59%
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes	1	1	0.33%
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No	0	0	-0.03%
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No	0	0	-0.08%
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No	0	0	-1.71%
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes	1	1	2.30%
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes	1	1	1.01%
14	12/30/13	58.3%	41.7%	16.7%	6.417	6.857	5.800	1.057	Higher	Lower	No	0	0	-0.55%
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No	0	1	0.55%
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No	0	0	-0.14%
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No	0	0	-2.76%
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No	0	0	-0.47%
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No	0	1	0.80%
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes	1	1	2.36%
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No	0	0	-0.15%
22	02/24/14	41.2%	58.8%	-17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No	0	1	1.23%
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.462	-0.693	Lower	Higher	N/A	N/A	1	1.10%
24	03/10/14	25.0%	75.0%	-50.0%	6.730	6.800	6.067	0.067	Lower	Lower	Yes	1	0	-1.96%
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No	0	1	1.29%
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No	0	0	-0.10%
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No	0	1	0.32%
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes	1	0	-2.59%
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	Lower	Higher	N/A	N/A	1	2.57%
30	04/21/14	60.9%	39.1%	21.9%	6.388	6.764	5.810	0.954	Higher	Lower	No	0	0	-0.13%
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes	1	1	0.87%
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No	0	0	-0.05%
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes	1	0	-0.12%
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No	0	1	1.27%
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes	1	1	1.13%
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes	1	1	1.33%
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No	0	0	-0.66%
38	06/16/14	40.9%	59.1%	-18.2%	6.000	7.000	5.308	1.692	Lower	Higher	No	0	1	1.45%
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No	0	0	-0.10%
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes	1	1	1.26%
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No	0	0	-0.84%
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes	1	1	0.42%
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No	0	1	0.07%
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes	1	0	-2.68%
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No	0	1	0.26%
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.000	0.036	Higher	Higher	Yes	1	1	1.12%
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes	1	1	1.53%
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes	1	1	0.58%
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No	0	1	0.18%
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No	0	0	-1.08%
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No	0	1	1.23%
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No	0	0	-1.31%
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes	1	0	-0.56%
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No	0	0	-3.24%
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No	0	0	-0.99%
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes	1	1	4.19%
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes	1	1	2.81%
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes	1	1	0.68%
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	???	???	???	???		

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (November 10-14) that might have a positive or negative impact on the S&P 500 and other US markets?

- Fundamental
- Russian saber rattling
- looking at 2009 support, resistance at about 2040
- I really don't care about fundamentals which would include any numbers on the status of the economy etc. Why? Because it's only the reaction to these events that makes the difference on whether you should be long or short. Most of this is the psychology of traders as a whole. You start putting your own bias on it and you're sure to lose. So, technically, I'm looking to see if this current up move is over and I think by next Friday, it just might be.
- Technical: Continuation of higher highs
- Japanese reactors; Oil prices
- Post election sentiment
- slow week. Veterans day.
- no real changes. If anything it would probably be geopolitical
- Always keeping an eye on problems in oil producing regions. Also watching news on the Islamic State and to a lesser extent Ebola. This week did move up as I thought it would but not a really strong move. I was and remain mildly bullish.
- Russia and oil.
- retail numbers on Monday
- SPX new highs.
- "MIDDLE EAST PROBLEMS
EBOLA"
- a breakout of the russel 2000 over 1180 or a breakdown below 1165
- USD pullback
- Post midterms
- Only watching the trends all other news appears to be all positive, who knows what the trigger will be
- Oil price
- weakening us dollar, overbought market
- Chart tops are beginning to bend over
- wkly bullish % indexes for spx, nya and compq, i will watch these to see how the changes for the wk compare to the wkly candles of the last 3 wks--for the wk just ended, the candle seemed to show decreasing bullishness, will this wks candle be positive and smaller or perhaps negative if bullishness turns down; wkly doji on compq and iwm are important--will this wks closes be under or over this past wks dojis? i think under, which will likely result in some weakness in spx and indu; also, in addition to these two doji, the nya did not make a new high implying weakness in the mkt up move, just like the two doji's showed indecision and possible pause or coming reversal to the up moves
- don't pay attention to news

- Ukraine and North Africa events
- from fundamental perspective moving averages, and volatility
- IS, Europe, Japan
- President Obama's psychological collapse.
- "Oil and precious metals prices
Political events"
- More speculation about the next Congress. Amnesty for illegals.
- SP-500- A FALL BELOW 1960 COULD BRING INCREASING SELL PRESSURE.
- Ukraine
- There are no scheduled events I watching for.
- All of the major reports in the last few weeks were deemed bullish, and there are no reports coming up of any consequence - it's quiet time.
- Break sp 500 below 2018
- selling volume
- Geopolitical Events
- Jobless Claims, Retail Sales. Watching Russia closely.
- None of both - delta neutral - vega positive
- Fed monetary policy statements
- USD down, equities/precious metals rally
- Bond auction and JOLTS reports
- stay above 2015 more up
- Technically speaking,there is extreme wide expansion of the Bollinger bands and MACD both indicate the end of a trend.There is RSI divergence in the daily chart,and also appears to have formed Elliott waves 3 and 4,the next wave is #5 up.
- corporate earnings

Question #4. Between methodology, money management, and psychology which do you think is most important and why?

Quantified results:

Methodology – 20%

Money Management – 40%

Psychology – 32%

All Equally Important – 8%

- Methodology. Because if your methodology works most of the time, you won't have to worry about money management. Not that money management isn't important but if you have a [most losing] methodology, all that happens is you get stopped out for a lot of losses.
- Psychology
- Drama
- Psychology. It always is
- Psychology. If that isn't right the others are more difficult.
- money management
- How one trades is more important.
- methodology. Looks like fundamentals are back in the drivers seat. Company stocks will go up or down based on their own merits. Stock picking will outperform passive index investments.
- Money management is, for me, the most important. I have seen strong minded folks with what appeared to be a good systematic approach blow out trading accounts many times due to lack of good money management. Good money management practices have helped me weather the storm of a correction for many years.
- Psychology--Through all of human history, no bigger enemies than fear and greed.
- money mgmt with psychology a close second, because money mgmt is about risk mgmt and psychology can either help or hinder your ability to do that
- methodology, technique and execution is king.
- Money management.. Its all about risk. Its not what you make but how much you can lose.
- I don't think that any one of the above can stand alone as most important but if all three are taken as one entity they constitute a strong engine
- "PSYCHOLOGY
MONEY MANAGEMENT
METHODOLOGY"
- Money management. Markets are irrational.
- Method, a clearly defined set of rules which must be met before a trade is made, and or stayed with.
- Money management
- Methodology is number 1 for me because I trade on risk management and follow a low risk strategy
- Money management. You can be often wrong about a market's direction, but if you manage your money by minimizing the risk of loss, you can still come out ahead.
- Psychology is perhaps the most important; you need to know yourself; your strengths and your weaknesses.
- money management to avoid severe drawdowns
- money management to prohibit huge losses

- PSYCHOLOGY,WITHOUT THAT, NOTHING GOES.
- \$ mgt, keeps us in the game if we win with this practise
- money management - it's the only thing that counts
- Money mgmt
- psychology - without that cannot follow through with the other two.
- "1. Psychology. Absolutely can't succeed unless i have no fear and a complete love of and confidence in myself.
- 2. Money management. Can succeed without it but those with less discipline will benefit a lot.
- 3. Method. Doesn't matter. There are a zillion ways to succeed. The key is to find a method that fits the person's personality. "
- Your emotional bank which is psychology
- money management because limiting risk is no. 1
- Management, because if you do not manage your money someone else will take it away.
- Methodology
- Psychology then money management.
- Methodology: must have a method or loose all trading capital.
- Money management. Too much risk means you won't be around long. Managing risk keeps you in the game.
- money management
- Money management - that is the toughest to rebuild.
- They are all time related. Methodology and money management are very long term factors, while psychology is very short term oriented. They are all important within these time periods.
- Money management to survive in the market
- psychology to stick to your strategy in the face of a setback
- methodology
- Clearly psychology, this is mental game above all else.
- Beyond a doubt, trading psychology. The "holy grail" does not exist extraneous to ourselves. Each trader constructs it between his own two ears. I consider it to be 95% of what makes a successful trader (defined as a trader who CONSISTENTLY extracts capital from markets). Interesting enough, it is what MOST traders spend the least amount of time working on. Could that be the reason why 95% of traders eventually fail?
- MM; to stay in related to RR
- methodology - a consistent approach based on time tested practice should take into account money management and help nullify psychological influence
- Long term - money management; short term psychology
- psychology, because it effects both how effective you are with your methodology. And it effects how you follow your money management
- psychology because the mind is harder trading factor to control
- They are all important but without a solid method the other two have no value.Trading successfully starts with trading methodology.Because money management is so simple it may be the least important.
- psychology, most perople cannot make reasonable judgement, follow the majority all the time.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- I need your analysis about Bank of America
- Sometime next week, perhaps after a bit more run up, the market will pull back a bit.
- Glad to see the survey questions come in earlier this week, sure make it a lot easier for me to participate from my new home off shore. (We have a 12 hour time difference and I did miss many weeks.)
- First time don't have any yet.
- I have been with the show for 3 weeks and so far the last 3 predictions have been spot on
- One big mouth in Washington could change it all,
- This certainly makes you think about what I'm doing
- Stocks should be stable thru the end of year. Some volatility possible, but overall the run in stocks should continue into the early months of 2015.
- Second downdraft coming?
- We will be in a toppy/choppy area very similar to where we were mid-August thru September.