

TimingResearch Crowd Forecast Newsletter

Weekly Report #165 – 11/20/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (November 21st through November 25th)?

Higher: 64.6%

Lower: 35.4%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 67.3%

Average For "Higher" Responses: 68.2%

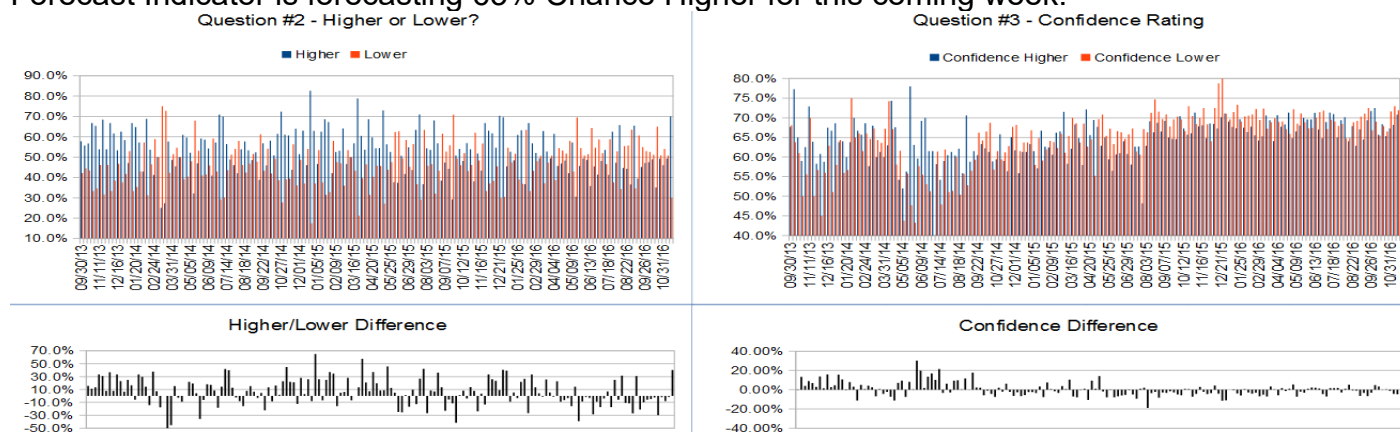
Average For "Lower" Responses: 65.5%

Responses Submitted This Week: 64

TimingResearch Crowd Forecast Prediction: 63% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was strongly Higher, but the Crowd Forecast Indicator prediction was 55% Chance Lower; the S&P500 ended up 0.75% for the week. This week's majority sentiment is strongly Higher (greater than 10% difference) with a slightly higher average confidence on the bullish side. Similar conditions have been observed 35 times in the previous 164 weeks, with the majority sentiment being correct 63% of the time with an average S&P500 move for the week of up 0.38% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 63% Chance Higher for this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts):
TimingResearch.com/data.

Full Weekly Results (full version of this chart available in the [raw data spreadsheet](#) for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.4%

Overall Sentiment 52-Week "Correct" Percentage: 49.0%

Overall Sentiment 12-Week "Correct" Percentage: 45.5%

*Date is the Monday of the week that was being predicted in the most recent survey.

Week	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	49.4% Correct?	SentCorrect	Actual	Sent	12w	52w
1 08/20/13	57.8%	42.2%	15.6%	67.6%	67.7%	68.1%	-0.40%	Higher	Lower	50.0%	Yes	1	50.0%	15,249.80	15,072.60	-1.16%
2 10/07/13	55.7%	44.1%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	50.0%	Yes	1	50.0%	15,089.30	15,237.10	1.11%
3 10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	50.0%	Yes	1	66.7%	15,561.20	15,615.70	0.40%
4 10/21/13	66.7%	33.3%	33.3%	56.0%	69.0%	50.0%	9.00%	Higher	Higher	50.0%	Yes	1	75.0%	15,401.30	15,070.30	1.69%
5 10/28/13	65.4%	34.6%	30.8%	60.0%	65.0%	55.0%	6.00%	Higher	Higher	50.0%	Yes	1	80.0%	15,239.30	15,199.55	0.30%
6 11/11/13	53.9%	46.1%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher	Higher	50.0%	Yes	1	85.0%	17,698.82	17,988.18	28.22
7 11/18/13	68.4%	31.6%	36.8%	60.0%	63.0%	60.0%	13.00%	Higher	Higher	50.0%	Yes	1	85.0%	17,748.42	1,804.76	9.84
8 11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher	Lower	50.0%	No	0	75.0%	1,808.33	1,805.81	-0.52
9 12/02/13	67.7%	32.3%	35.3%	59.0%	60.8%	58.0%	2.80%	Higher	Lower	50.0%	No	0	60.0%	1,808.05	1,805.99	-1.46
10 12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher	Lower	50.0%	No	0	60.0%	1,807.48	1,807.48	0.00
11 12/16/13	63.3%	36.7%	26.6%	60.0%	60.0%	58.0%	2.00%	Higher	Lower	50.0%	No	0	63.3%	1,822.92	1,841.32	18.48
12 12/23/13	62.5%	37.5%	25.0%	60.0%	66.7%	51.1%	15.60%	Higher	Higher	50.0%	Yes	1	66.7%	1,822.92	1,841.40	18.48
13 12/30/13	59.3%	40.7%	18.7%	64.2%	66.2%	58.0%	10.00%	Higher	Lower	50.0%	No	0	61.5%	1,849.47	1,831.37	-10.10
14 01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Higher	Lower	50.0%	No	0	57.1%	1,832.31	1,842.37	10.06
15 01/13/14	66.7%	33.3%	33.3%	61.2%	64.0%	53.3%	10.70%	Higher	Lower	50.0%	No	0	53.3%	1,841.26	1,836.70	-2.96
16 01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher	Lower	50.0%	No	0	50.0%	1,841.05	1,790.29	-50.76
17 01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher	Lower	50.0%	No	0	47.1%	1,791.03	1,782.59	-8.44
18 02/03/14	42.9%	57.1%	-14.3%	67.1%	65.0%	60.0%	5.00%	Higher	Lower	50.0%	No	0	44.4%	1,782.08	1,797.02	1.34
19 02/10/14	68.8%	31.2%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher	Higher	50.0%	Yes	1	47.4%	1,796.20	1,836.63	42.43
20 02/17/14	53.8%	46.2%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Higher	50.0%	No	0	42.9%	1,838.03	1,836.25	-2.78
21 02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Higher	Lower	50.0%	No	0	42.9%	1,836.78	1,859.45	22.67
22 03/03/14	50.0%	50.0%	0.0%	61.2%	60.0%	64.6%	-6.00%	N/A	N/A	50.0%	N/A	N/A	42.9%	1,857.68	1,876.04	20.36
23 03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower	Higher	50.0%	Yes	1	45.0%	1,877.86	1,841.13	-36.73
24 03/17/14	27.3%	72.7%	-45.3%	60.0%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	43.5%	1,842.81	1,866.52	23.71
25 03/24/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	42.9%	1,859.16	1,865.09	5.93
26 03/31/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	40.0%	1,859.16	1,865.09	5.93
27 04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower	Higher	50.0%	Yes	1	42.2%	1,863.92	1,815.89	-48.23
28 04/14/14	60.0%	40.0%	20.0%	63.9%	67.7%	58.1%	9.50%	Higher	Lower	50.0%	No	0	40.7%	1,865.79	1,863.40	-2.39
29 04/21/14	60.0%	40.0%	20.0%	63.9%	67.7%	58.1%	9.50%	Higher	Lower	50.0%	No	0	40.7%	1,865.79	1,863.40	-2.39
30 04/28/14	59.0%	41.0%	18.0%	61.6%	61.6%	64.2%	-2.60%	Higher	Lower	50.0%	No	0	41.4%	1,879.45	1,879.48	-0.07
31 05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher	Lower	50.0%	No	0	41.4%	1,879.45	1,879.48	-0.07
32 05/12/14	67.7%	32.3%	35.3%	61.9%	67.7%	58.1%	9.50%	Higher	Lower	50.0%	No	0	40.7%	1,865.79	1,863.40	-2.39
33 05/19/14	46.9%	53.1%	-6.3%	61.9%	72.0%	47.7%	30.30%	Higher	Higher	50.0%	No	0	41.4%	1,879.45	1,879.48	-0.07
34 05/26/14	59.0%	41.0%	18.0%	58.8%	59.0%	57.7%	1.90%	Higher	Higher	50.0%	Yes	1	45.5%	1,923.87	1,949.44	25.57
35 06/02/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	40.0%	1,902.31	1,923.57	21.56
36 06/09/14	50.0%	50.0%	0.0%	61.2%	60.0%	60.0%	0.00%	N/A	N/A	50.0%	No	0	44.1%	1,948.97	1,936.16	-12.81
37 06/16/14	49.0%	51.0%	-1.82%	60.0%	70.0%	53.1%	16.90%	Higher	Higher	50.0%	No	0	42.9%	1,934.84	1,962.87	28.03
38 06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher	Lower	50.0%	No	0	41.1%	1,962.92	1,960.99	-1.93
39 06/30/14	70.0%	30.0%	40.0%	58.0%	61.5%	43.0%	18.50%	Higher	Higher	50.0%	Yes	1	43.0%	1,960.79	1,985.44	24.65
40 07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher	Lower	50.0%	No	0	42.1%	1,984.22	1,987.57	3.35
41 07/14/14	56.4%	43.6%	12.8%	61.4%	61.4%	61.4%	0.00%	Higher	Higher	50.0%	No	0	42.1%	1,984.22	1,987.57	3.35
42 07/21/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	42.9%	1,979.03	1,978.54	-0.49
43 07/28/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	42.9%	1,979.03	1,978.54	-0.49
44 08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Higher	Lower	50.0%	No	0	42.5%	1,962.92	1,931.68	-47.97
45 08/11/14	57.7%	42.3%	15.4%	62.3%	63.3%	60.0%	3.30%	Higher	Higher	50.0%	Yes	1	45.5%	1,958.36	1,988.40	30.04
46 08/18/14	57.7%	42.3%	15.4%	62.3%	63.3%	60.0%	3.30%	Higher	Higher	50.0%	Yes	1	45.5%	1,958.36	1,988.40	30.04
47 08/25/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	41.7%	2,004.07	2,007.71	3.64
48 09/01/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	41.7%	2,004.07	2,007.71	3.64
49 09/08/14	48.8%	51.2%	-2.4%	60.5%	67.2%	60.0%	7.20%	Higher	Lower	50.0%	No	0	41.7%	2,004.07	2,007.71	3.64
50 09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower	Higher	50.0%	No	0	44.3%	1,986.04	2,010.40	24.36
51 09/22/14	56.7%	43.3%	13.3%	60.0%	63.3%	64.2%	-0.90%	Higher	Lower	50.0%	No	0	43.0%	1,979.03	1,987.90	8.87
52 09/29/14	45.5%	54.5%	-9.1%	62.3%	63.3%	64.2%	-0.90%	Higher	Lower	50.0%	No	0	44.0%	1,979.03	1,987.90	8.87
53 10/06/14	59.0%	41.0%	18.0%	61.6%	61.6%	64.2%	-2.60%	Higher	Lower	50.0%	No	0	41.4%	1,905.85	1,886.76	-18.89
54 10/13/14	50.0%	50.0%	0.0%	61.9%	61.3%	68.7%	-7.40%	Higher	Lower	50.0%	No	0	42.3%	1,905.85	1,886.76	-18.89
55 10/20/14	60.0%	40.0%	20.0%	61.9%	61.3%	68.7%	-7.40%	Higher	Lower	50.0%	No	0	42.3%	1,905.85	1,886.76	-18.89
56 10/27/14	72.3%	27.7%	44.7%	64.7%	59.4%	61.5%	-2.10%	Higher	Higher	50.0%	Yes	1	44.1%	1,962.97	2,010.05	55.08
57 11/03/14	60.0%	40.0%	20.0%	61.9%	61.3%	68.7%	-7.40%	Higher	Lower	50.0%	No	0	42.3%	1,905.85	1,886.76	-18.89
58 11/10/14	60.0%	40.0%	20.0%	61.9%	61.3%	68.7%	-7.40%	Higher	Lower	50.0%	No	0	42.3%	1,905.85	1,886.76	-18.89
59 11/17/14	43.8%	56.2%	-12.2%	60.0%	56.0%	61.2%	-5.20%	Higher	Higher	50.0%	Yes	1	46.4%	2,032.01	2,039.62	7.61
60 11/24/14	63.3%	36.7%	26.6%	64.0%	66.0%	61.2%	4.80%	Higher	Higher	50.0%	No	0	45.6%	2,039.28	2,063.50	25.21
61 12/01/14	51.5%	48.5%	2.9%	64.0%	61.3%	66.2%	-5.00%	Higher	Higher	50.0%	Yes	1	47.5%	2,050.78	2,075.37	24.59
62 12/08/14	63.3%	36.7%	26.6%	64.0%	66.0%	61.2%	4.80%	Higher	Higher	50.0%	No	0	45.6%	2,039.28	2,063.50	25.21
63 12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	50.0%	No	0	45.6%	2,050.78	2,075.37	24.59
64 12/22/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	50.0%	No	0	45.6%	2,050.78	2,075.37	24.59
65 12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	66.8%	-3.50%	Higher	Lower	50.0%	No	0	46.0%	2,087.63	2,058.20	

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some irrelevant responses (e.g. "none"), or obviously fake / copy and pasted responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- markets will move higher as liberal media settles down to a steady drone of same skepticism / pesemism.
- Trend is up.
- seasonality
- Because I still have puts left over from just before the election!
- the short term trend is up. Turkey week is usually up
- Lower interest rates for longer even after Dec. hike. Increasing buying volume with election over. Trump should be, largely, pro-business.
- SEASONALITY
- An assault on the all time highs for the S&P should happen this week.
- Turkey rally
- Price action.
- month end window dressing and thanksgiving rally
- Scary market
- Holiday trading thin volume trend is place.
- it is the start of the holiday shopping season and it might turn out better than expected.
- President elect Trump, rising dollar, lower oil, technology, a lot of cash on the sidelines waiting for market direction.
- A restructuring of the new presidency in the financial industry
- Retail will rule the week and as customer glide into the stores and online Wall Street will love it. Travel, retail, controlled government intervention...
- Momentum is up. Election is over
- None
- as long as we hold 2140 or better odds are we go up, and the Trump factors
- while my gut says we are overdue for a correction, I also understand we can NOT fight the trend. The uptrend is still alive so I voted UP for next week
- global realignment
- Everything else is going down so BTFD!!!!
- momentum could push the market higher
- More upside available
- Bull market
- trump
- The market has paused since the post-election surge. It is due to re-charge forward and likely move into Santa Claus effect rally.
- retailers are too short or not invested. thanksgiving n black friday rally..

- Thanksgiving and Holiday shopping. Market wants us happy.
- crowding resistance
- rising sentiment out of extremes, wave 5 forming (in sense of EWTheory)
- Sidelined money is still flowing in.
- holiday week

“Lower” Respondent Answers:

- Stocks looked tired Friday afternoon; S&P may drop to support at about 2160.
- Overbought market
- not sure
- The Market is OVERBOT and the SPX is bumping up against major resistance
- topping pattern
- wait for more earning
- We too overbought !!
- sobering up from electoral enthusiasm Chinese indices remained at the November 9
- The Bulls usually have Thanksgiving but the obvious won't work this time because the market needs a rest after it makes a new high. The Russell needs to pullback and bonds are returning higher rates and the Fed is going to raise rates.
- A rise in VIX.
- Re-positioning for interest rate rises.
- Thinking market is currently overbought with excessive optimism.
- too overbought
- market is overbought and must correct
- Fed rate fears increasing Markets' momentum waning/decreasing

4. How do you decide what amount of your trading portfolio to put into a trade? Do you use the same amount each time or is it different for each trade?

- Different for each trade.
- 3 to 5%
- 2% of account size on all trades
- Great question. I try to keep a similar amount unless I have a higher conviction/likelihood of a positive outcome.
- im not there yet
- Depends on what I'm trading. No
- about 25%
- I use 25 shares of any instrument I buy or sell, but can boost up to 50, 75 & 100 shares.
- QUANTITATIVE FACTOR ALGOS
- A fixed percentage of the trading portfolio
- about the same
- Use a % of my total stay pretty much in the same range each trade
- Rules for trading, although some times it is a heavy amount on different assets that show the same behaviour.
- Different all the time
- 5% this rule has served me well over 30 years of trading
- percentage
- Risk to reward and how volatile the market is
- 2 contracts
- Depends on account purpose and allocation. Long term accounts that are allocated by size and style or sector will be more stable and have larger balances in each allocation and are re-balanced. "sandbox" accounts where I have more specific selections, and trade more often are limited to 3-5% of the account, with a chunk of cash in the account to avoid having to track more than time will allow.
- I am 60/40....Stock/Cash. I invest 5% to 7% in any one trade.
- 500 to start
- I only risk a very small percentage and equal weight each trying to calculate entry and exit points when factoring political and global influence and lowering relationship to overextended balance sheets and excessive government intervention.
- I never commit more than 2/3 of my account and usually less at any one time. I balance my commitment between all positions at risk.
- Similar for each trade
- Depends on my stop loss/risk. I use different amounts depending on market environment.
- 3%
- no real set amount as risk is defined before the trade is put on.
- Often different amounts as we may take some profits while retaining a partial position to hold for a big move. We often add back stock or ETFs when we think a pullback is complete and want to be back in a full position. It also depends if we are trading a "safety stock" or risking on a spec trade.
- different
- 65%. It's different for each trade.

- Depends on quality of trade signal
- If there is a good idea I use a larger portion, otherwise every idea is small
- Approximately 3 % per investment. Yes.
- Try to trade the same amount each time.
- Based upon the profitability of the trade parameters in the past and the number of previous setups.
- same
- 5%, amount depending if market is moving quick or slow
- Percentage of portfolio. Yes, the same amount each trade.
- different for each trade, my risk-management decided which amount iâ€™m putting to loose
- Fixed amount per trade
- different
- 5 to 10%
- same
- Risk less than 1% on any one trade. That's the rule. Period.
- No more than 5%
- 5% each trade
- Risk management calculator...maximum 1-2% risk per trade

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Sold WFC and C too soon, but glad for the huge pop. BAC calls went from .25 to \$3 (total loss to profit); sold in increments all the way up! But would like to get back in if we get a decent dip.
- i am a .beginner the information is not quite formulating a solid foundation yet .i expect all of that to change as i continue to educate my self through this and other plat forms
- None right now
- Have a happy Thanksgiving!
- Please reveal the market update on the cause of debts increasing annually.
- The FED may spark a recession with multiple interest rate increases and the interest on the national debt is going to skyrocket.
- None
- Considerable uncertainties involving rates and presidential worries.
- MAGA!!!
- Ironing the wrinkles out of a trading system - can take years - be patient.
- Thank You!

Recently Closed Predictions

Week 163, 11/06/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?

Hillary Clinton (Democratic) – 50%
Donald Trump (Republican) – 50%
Gary Johnson (Libertarian) – 0%
Jill Stein (Green) – 0%

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?

Hillary Clinton (Democratic) – 61%
Donald Trump (Republican) – 39%
Gary Johnson (Libertarian) – 0%
Jill Stein (Green) – 0%

Week 52, 09/21/14 Report - If Hillary Clinton runs for president in 2016, do you think she will win?

Yes - 41.5%
No - 58.5%

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%
June 2016 - 26%
December 2016 - 10%
November 2016 - 9%
April 2016 - 6%
July 2016 - 6%
September 2016 - 4%
August 2016 - 3%
May 2016 (no meeting currently scheduled) - 1%
October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0%
No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3%

No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22