TimingResearch Crowd Forecast Newsletter
Weekly Report #199– 07/16/2017 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday’s close (July 17th to July 21st)?

Higher: 61.3%
Lower: 38.7%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week’s market move.

Average of All Responses: 69.1%
Average For "Higher" Responses: 71.3%
Average For "Lower" Responses: 65.6%

Responses Submitted This Week: 63
12-Week Average Number of Responses Per Week: 64.6

TimingResearch Crowd Forecast Prediction: 64% Chance Higher
This prediction is an attempt by the editor of this newsletter to use the full 3+ year history of data collected from this project to forecast a probability estimate for whether this week’s sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Higher, and the Crowd Forecast Indicator prediction was 55% Chance Lower, but the S&P500 ended up 1.43% for the week. This week's majority sentiment is strongly Higher (greater than 20% difference) with a strongly higher average confidence on the bullish side. Similar conditions have been observed 14 times in the previous 198 weeks, with the majority sentiment being correct 64% of the time with an average S&P500 move for the week of up 0.33% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 64% Chance Higher for this coming week.

Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/data.
Overall Sentiment All-Time “Correct” Percentage: 49.5%
Overall Sentiment 52-Week “Correct” Percentage: 49.0%
Overall Sentiment 12-Week “Correct” Percentage: 36.4%

Only the previous 52 weeks of data are shown below, please download the raw data to see the full range of past data.
Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

“Higher” Respondent Answers:

- The trend is my friend until it isn't.
- Bull market
- Banks earning report
- While the VIX with a 9 handle scares the Hell out of me, I still think the market will rise higher and break out of consolidation. All major averages are still in a squeeze except for the NASDAQ which has already fired long. The rest will follow or joint in even though volume has been below average. also, monthly option expiration week usually has an upward bias and earnings are expected to be good. Bonds are dropping - the is no fear.
- Strong break res. In anticipation of good business results in the next week.
- From Technical point of view
- good earning reports
- vix is low
- Breakout upper resistance
- Stochastics are above 80.
- strength this week
- FIBRONATCHI
- Mostly sideways, but a little higher
- Because of earnings
- Dovish fed
- S&P movement has been constructive recently; going along with that instead of the headlines.
- yellen the dove
- Earnings season will drive it higher
- oil rebound
- Market is in a major bullish stance because, despite all the controversy he generates in the press, investors like me just love president Trump.
- the upward bias is obvious if you have been trading the past few weeks.
- Break out above new highs, still too many bears. Those of us hoping to get "back in" or "get more long" during the brief pullback are screwed for the time being. Onward and upward!
- Momentum
- Chart analysis

“Lower” Respondent Answers:

- Malarkey topping
- Yellen's belief that a recession will not happen in her life time
• Speculation
• Seasonality don't favor the 3rd week of July.
• Overhanging Head and Shoulders
• Peaking. Sustainable upward motiis weakening Away
• Market should consolidate after reaching new high.
• politicians
• Market is in the blow-off topping range. The market goes up the stairs and down the elevator ( shaft).
• Retail sales slowing
• follow thru Mon then a pull back the last couple option expiration weeks have seen good sell offs I think this week will do the same
• Many factors including astrology, seasonals make it a 2 to 3 pct sell off
• Can't just continue overvalued forever.
Question #4. What sort of hedging or portfolio protection strategies do you implement in your trading plans?

- Vrertical bear call spread
- Gold
- TVIX
- covered calls
- lock me out of the office.
- None
- Nothing
- none i use portfolio rebalancing
- Sell in the money cash covered puts for positions I want to own, buy deep ITM call spreads for products trending up that I also want to own, buy deep ITM put spreads for products trending down, buy ITM & sell OTM spreads at the edge of the expected move for a 1 to 1 risk, sell covered calls for long underlying positions, buy an ATM put for long positions when I'm up 30% of more, roll options weekly as long as the return is adequate, rarely do a credit spread of any kind when the vol is low..
- NONE
- Accurate execution
- hedging to profit from random noise
- Inverse ETF's and selling my laggards.
- selling puts, or covered calls
- vxx sds and short positions
- Sell calls.
- Sell stops and inverse etf's
- puts
- none
- Invented ETFs
- Plenty of cash!
- None
- Raise a little cash and reduce margin
- None
- Stop orders
- None at the moment.
- I sell covered calls
- ETF on oil
- I used to buy VXX or UVXY but found out the hard way (several times) it's too hard because it resets daily and cannot be held more than a day or two without watching it like a hawk. So I'm back to buying puts; but it's tough to time selling properly. Sometimes I'll try SDS and IAU too.
- I trade CFD on leverage 1:100! It can to be saved . stop loss only
- Options
Thank you for all the feedback, feel free to contact us at any time with any other questions or comments.

- Limit your risk!
- It is a sign of things to come. The future will be a heroic condensing of chi. We must learn how to lead angelic lives in the face of materialism. Who are we? Where on the great journey will we be aligned? Throughout history, humans have been interacting with the multiverse via ultra-sentient particles. Humankind has nothing to lose.
- Expected the market to go down
- Day trader
- sorry i missed last week's survey questions
- Your guests will engender greater esteem if they are prepared for the show and the show will be better also. They will engender negative credibility if they are not prepared especially when it takes so little time to prepare. Also, since the probability of a market move is always uncertain, a percentage of confidence is irrelevant. They should just say UP or DOWN, WHY and what position(S) they have for the week. Anyone can waffle. Be bold!
- Hang loose!
- None
Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 171, 01/02/17 Report - In 2016 the S&P500 opened at 2,038.20 and closed at 2,238.83. Where do you think the S&P500 will close in 2017?
Average: 2,318.53