

TimingResearch Crowd Forecast Newsletter

Weekly Report #203 – 08/13/2017 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (August 14th to August 18th)?

Higher: 52.6%
 Lower: 47.4%
 Difference: +5.3%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

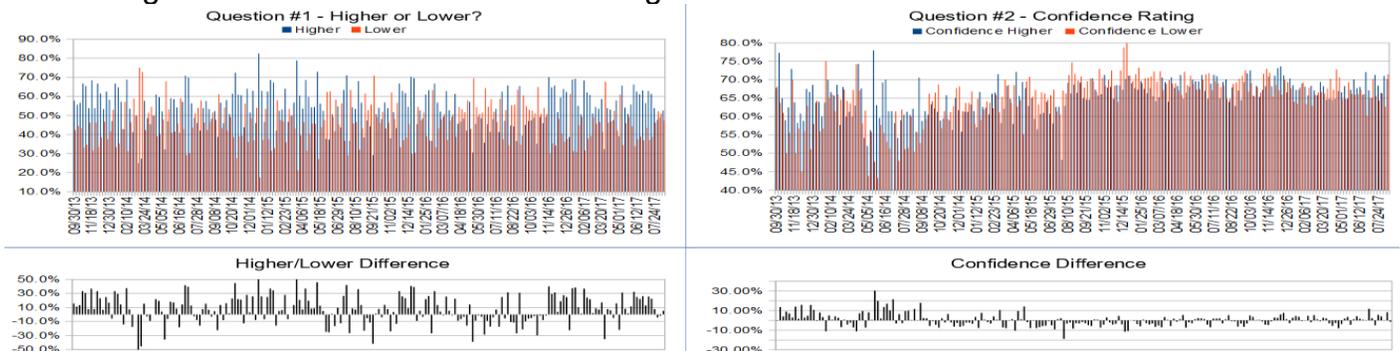
Average of All Responses: 70.8%
 Average For "Higher" Responses: 70.2%
 Average For "Lower" Responses: 71.5%
 Difference: -1.3%

Responses Submitted This Week: 57
13-Week Average Number of Responses Per Week: 62.8

TimingResearch Crowd Forecast Prediction: 52% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 3+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was 51% Lower, and the Crowd Forecast Indicator prediction was 53% Chance Higher; the S&P500 closed lower 1.45% for the week. This week's majority sentiment is slightly Higher with a slightly greater average confidence on the Lower side. Similar conditions have been observed 21 times in the previous 202 weeks, with the majority sentiment being correct 48% of the time, with an average average S&P500 move for the week of lower 0.16% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 52% Chance Lower for this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/data.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 50.0%

Overall Sentiment 52-Week "Correct" Percentage: 51.0%

Overall Sentiment 12-Week "Correct" Percentage: 54.5%

Only the previous 52 weeks of data are shown below, please [download the raw data](#) to see the full range of past data.

152	08/22/16	44.3%	55.7%	-11.4%	68.4%	67.9%	68.9%	-0.95%	Lower	56%	Lower	Lower	Yes	1	0	50.0%	2,181.58	2,169.04	-12.54	-0.57%
153	08/29/16	36.5%	63.5%	-26.9%	66.9%	62.9%	69.2%	-6.33%	Lower	62%	Lower	Higher	No	0	1	49.7%	2,170.19	2,179.98	9.79	0.45%
154	09/05/16	65.5%	34.5%	30.9%	68.2%	67.1%	70.3%	-3.18%	Higher	67%	Higher	Higher	No	0	0	49.3%	2,181.61	2,127.81	-53.80	-2.47%
155	09/12/16	39.4%	60.6%	-21.1%	68.5%	64.5%	71.1%	-6.59%	Lower	63%	Lower	Higher	No	0	1	49.0%	2,120.86	2,139.16	18.30	0.86%
156	09/19/16	45.1%	54.9%	-9.8%	71.1%	69.4%	72.5%	-3.15%	Lower	69%	Higher	Higher	No	0	1	48.7%	2,143.99	2,164.69	20.70	0.97%
157	09/26/16	47.1%	52.9%	-5.9%	69.1%	71.7%	66.8%	4.91%	Lower	54%	Higher	Higher	No	0	1	48.4%	2,158.54	2,168.27	9.73	0.45%
158	10/03/16	47.5%	52.5%	-5.1%	70.7%	72.5%	69.0%	3.47%	Lower	57%	Higher	Lower	Yes	1	0	48.7%	2,164.33	2,153.74	-10.59	-0.49%
159	10/10/16	48.8%	51.2%	-2.3%	65.6%	65.7%	65.5%	0.26%	Lower	53%	Higher	Lower	Yes	1	0	49.0%	2,160.39	2,132.98	-27.41	-1.27%
160	10/17/16	35.1%	64.9%	-29.9%	68.1%	68.3%	67.9%	0.43%	Lower	70%	Higher	Higher	No	0	1	48.7%	2,132.95	2,141.16	8.21	0.38%
161	10/24/16	49.2%	50.8%	-1.7%	65.9%	65.3%	66.5%	-1.16%	Lower	71%	Higher	Lower	Yes	1	0	49.0%	2,148.50	2,126.41	-22.09	-1.03%
162	10/31/16	46.0%	54.0%	-8.0%	69.6%	67.3%	71.6%	-4.35%	Lower	67%	Higher	Lower	Yes	1	0	49.4%	2,129.78	2,085.18	-44.60	-2.09%
163	11/07/16	49.3%	50.7%	-1.5%	70.6%	68.2%	72.9%	-4.76%	Lower	63%	Higher	Higher	No	0	1	49.1%	2,100.59	2,164.45	63.86	3.04%
164	11/14/16	70.0%	30.0%	40.0%	71.1%	70.8%	71.9%	-1.08%	Higher	55%	Lower	Higher	Yes	1	1	49.4%	2,165.64	2,181.90	16.26	0.75%
165	11/21/16	64.6%	35.4%	29.2%	67.3%	68.2%	65.5%	2.76%	Higher	63%	Higher	Higher	Yes	1	1	49.7%	2,186.43	2,213.35	26.92	1.23%
166	11/28/16	65.7%	34.3%	31.4%	70.2%	71.1%	68.5%	2.55%	Higher	64%	Higher	Lower	No	0	0	49.4%	2,210.21	2,191.95	-18.26	-0.83%
167	12/05/16	51.8%	48.2%	3.6%	70.2%	73.1%	67.1%	6.01%	Higher	59%	Higher	Higher	Yes	1	1	49.7%	2,200.65	2,259.53	58.88	2.68%
168	12/12/16	59.5%	40.5%	18.9%	70.5%	73.6%	66.0%	7.64%	Higher	60%	Higher	Lower	No	0	0	49.4%	2,258.83	2,258.07	-0.76	-0.03%
169	12/19/16	63.8%	36.3%	27.5%	70.8%	71.2%	70.0%	1.18%	Higher	58%	Higher	Higher	Yes	1	1	49.7%	2,259.24	2,263.79	4.55	0.20%
170	12/26/16	62.3%	37.7%	24.6%	67.6%	66.6%	69.4%	-2.77%	Higher	55%	Lower	Lower	No	0	0	49.4%	2,266.23	2,238.83	-27.40	-1.21%
171	01/02/17	38.8%	61.3%	-22.5%	68.6%	70.3%	67.7%	2.68%	Lower	59%	Higher	Higher	No	0	1	49.1%	2,251.57	2,276.98	25.41	1.13%
172	01/09/17	68.8%	31.3%	37.5%	67.1%	68.5%	64.0%	4.45%	Higher	57%	Higher	Higher	Yes	1	1	49.4%	2,273.59	2,274.64	1.05	0.05%
173	01/16/17	69.2%	30.8%	38.5%	66.1%	67.2%	63.5%	3.68%	Higher	63%	Higher	Higher	Yes	1	1	49.7%	2,269.14	2,271.31	2.17	0.10%
174	01/23/17	55.1%	44.9%	10.1%	67.5%	67.3%	67.9%	-0.60%	Higher	54%	Higher	Higher	Yes	1	1	50.0%	2,267.78	2,294.69	26.91	1.19%
175	01/30/17	50.6%	49.4%	1.3%	69.1%	69.0%	69.2%	-0.24%	Higher	63%	Higher	Higher	Yes	1	1	50.3%	2,286.01	2,297.42	11.41	0.50%
176	02/06/17	68.4%	31.6%	36.7%	66.6%	68.1%	63.4%	4.66%	Higher	61%	Higher	Higher	Yes	1	1	50.6%	2,294.28	2,316.10	21.82	0.95%
177	02/13/17	62.1%	37.9%	24.1%	66.5%	65.7%	67.7%	-1.99%	Higher	55%	Lower	Higher	Yes	1	1	50.9%	2,321.72	2,351.16	29.44	1.27%
178	02/20/17	60.8%	39.2%	21.6%	66.2%	68.3%	62.9%	5.40%	Higher	63%	Higher	Higher	Yes	1	1	51.1%	2,354.91	2,367.34	12.43	0.53%
179	02/27/17	51.1%	48.9%	2.1%	66.5%	67.1%	65.9%	1.21%	Higher	53%	Higher	Higher	Yes	1	1	51.4%	2,365.23	2,383.12	17.89	0.76%
180	03/06/17	54.4%	45.6%	8.9%	66.2%	65.8%	66.6%	-0.77%	Higher	59%	Higher	Lower	No	0	0	51.1%	2,375.23	2,372.60	-2.63	-0.11%
181	03/13/17	53.5%	46.5%	7.0%	68.1%	69.3%	66.7%	2.67%	Higher	56%	Higher	Higher	Yes	1	1	51.4%	2,371.56	2,378.25	6.69	0.28%
182	03/20/17	58.7%	41.3%	17.3%	67.4%	68.2%	66.3%	1.89%	Higher	64%	Higher	Lower	No	0	0	51.1%	2,378.24	2,343.98	-34.26	-1.44%
183	03/27/17	32.4%	67.6%	-35.3%	66.6%	64.6%	67.6%	-3.06%	Lower	57%	Higher	Higher	No	0	1	50.8%	2,329.11	2,362.72	33.61	1.44%
184	04/03/17	53.8%	46.2%	7.7%	67.3%	64.8%	70.2%	-5.44%	Higher	56%	Higher	Lower	No	0	0	50.6%	2,362.34	2,355.54	-6.80	-0.29%
185	04/10/17	53.0%	47.0%	6.1%	65.8%	64.6%	67.3%	-2.69%	Higher	53%	Higher	Lower	No	0	0	50.3%	2,357.16	2,328.95	-28.21	-1.20%
186	04/17/17	47.5%	52.5%	-4.9%	69.0%	64.8%	72.8%	-7.98%	Lower	56%	Higher	Higher	No	0	1	50.0%	2,332.62	2,348.69	16.07	0.69%
187	04/24/17	57.9%	42.1%	15.8%	68.5%	67.0%	70.6%	-3.66%	Higher	56%	Lower	Higher	Yes	1	1	50.3%	2,370.33	2,384.20	13.87	0.59%
188	05/01/17	39.1%	60.9%	-21.9%	65.5%	66.6%	64.7%	1.86%	Lower	57%	Higher	Higher	No	0	1	50.0%	2,388.50	2,399.29	10.79	0.45%
189	05/08/17	65.6%	34.4%	31.1%	67.1%	68.3%	64.8%	3.49%	Higher	64%	Higher	Lower	No	0	0	49.7%	2,399.94	2,390.90	-9.04	-0.38%
190	05/15/17	54.1%	45.9%	8.2%	66.9%	64.9%	69.3%	-4.44%	Higher	55%	Higher	Lower	No	0	0	49.5%	2,393.98	2,381.73	-12.25	-0.51%
191	05/22/17	50.8%	49.2%	1.6%	66.7%	67.3%	66.2%	1.09%	Higher	59%	Higher	Higher	Yes	1	1	49.7%	2,387.21	2,415.82	28.61	1.20%
192	05/29/17	55.7%	44.3%	11.4%	68.3%	70.1%	66.0%	4.16%	Higher	62%	Higher	Higher	Yes	1	1	50.0%	2,411.67	2,439.07	27.40	1.14%
193	06/05/17	66.2%	33.8%	32.4%	67.1%	66.0%	67.7%	1.62%	Higher	62%	Higher	Lower	No	0	0	49.7%	2,437.83	2,431.77	-6.06	-0.25%
194	06/12/17	62.5%	37.5%	25.0%	67.7%	68.0%	67.3%	0.71%	Higher	60%	Higher	Higher	Yes	1	1	50.0%	2,425.88	2,433.15	7.27	0.30%
195	06/19/17	61.1%	38.9%	22.2%	66.0%	65.9%	66.1%	-0.16%	Higher	52%	Lower	Lower	No	0	0	49.7%	2,442.55	2,438.30	-4.25	-0.17%
196	06/26/17	63.1%	36.9%	26.2%	67.7%	72.1%	60.2%	11.86%	Higher	69%	Higher	Lower	No	0	0	49.5%	2,443.32	2,423.41	-19.91	-0.81%
197	07/03/17	56.5%	43.5%	12.9%	66.2%	67.1%	65.0%	2.14%	Higher	61%	Higher	Lower	No	0	0	49.2%	2,431.39	2,425.18	-6.21	-0.26%
198	07/10/17	62.9%	37.1%	25.7%	67.0%	65.1%	70.2%	-5.08%	Higher	55%	Lower	Higher	Yes	1	1	49.5%	2,424.51	2,459.27	34.76	1.43%
199	07/17/17	61.3%	38.7%	22.6%	69.1%	71.3%	65.6%	5.69%	Higher	64%	Higher	Higher	Yes	1	1	49.7%	2,459.50	2,472.54	13.04	0.53%
200	07/24/17	53.8%	46.2%	7.7%	66.5%	68.4%	64.4%	4.01%	Higher	61%	Higher	Higher	Yes	1	1	50.0%	2,472.04	2,472.10	0.06	0.00%
201	07/31/17	47.8%	52.2%	-4.5%	66.3%	66.4%	66.3%	0.12%	Lower	57%	Lower	Higher	No	0	1	49.7%	2,475.94	2,476.83	0.89	0.04%
202	08/07/17	49.0%	51.0%	-2.0%	66.8%	71.0%	62.7%	8.31%	Lower	53%	Higher	Lower	Yes	1	0	50.0%	2,477.14	2,441.32	-35.82	-1.45%
203	08/14/17	52.6%	47.4%	5.3%	70.8%	70.2%	71.5%	-1.31%	Higher	48%	Lower	???	???	???	???	???	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

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NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

“Higher” Respondent Answers:

- over reaction may be over.
- slow move up. News on Korea is hype mostly.
- I don't expect any significant political turmoil over what we have already had this week to occur next week
- But the do, no matter how small
- I think the market has more to fall before it rises, but I think in will be slightly up by 18 Aug because there is often an upward bias for monthly option expirations. On 15 Aug, NK will either back down from an attack on Quam or will be annihilated and the market will be able to move on. If this nonsense continues, the swing low, as Karen Carpenter would say Has Only Just Begun. This is a big week and the expected move is 40 points, big enough after a drop to build energy for another move up.
- The only thing that would prevent it from going higher would be the attack threatened by North Korea or more rhetoric by Donald Trump on subject. I'm betting both are very unlikely.
- fibro.
- oversold
- S&P is getting short-term oversold and is nearing important support levels. The N. Korean crisis will blow over and there will be a relief rally.
- Improvement in World problems
- Downward movement at the end of this week was technical. Hit 50 DMA and will bounce back as it has for the past many months.
- the correction has found support at the lower bolinger band and Irch, this could be the beginning of a larger decline after this rally.
- Tensions between North Korea and Donald Trump diminish
- Possible gap fill from Friday.
- Really uncertain so came in slightly bullish.

“Lower” Respondent Answers:

- i think that when trump is on the defensive the 500 moves downwards
- International stability and some bad quarterly results.
- Time for a 3 to 5% correction
- the chart
- It is not looking good.
- qqg still breaking down, perhaps more swans
- Observation.
- geo political fears with markets at all time highs

- The global and political situation at home can provide any number of triggers that could cause a severe sell off. The market itself is overbought and therefore the fear that is currently in the market together with a new trigger could mean a steep and sudden decline.
- Technical and seasonal.
- Momentum has definitely turned down. Liquidation of positions to intensify. Buy protection.
- nk
- WW3 and debt ceiling
- time for a correction. too much uncertainty.
- Weekly bearish engulfing candle
- mid-August + Congress that can't govern + Korea
- money flows volatile oil summer ending market rise is over
- First higher than lower.
- Seasonality combined with geopolitical uncertainty and a lack of any good news - Bears win, Vix accelerates.
- geopolitical turmoil
- These overbought overpriced conditions aren't sustainable.

Question #4. What do you think are the main reasons why most traders are not successful and consistent? What could the average trader do to improve consistency?

- Shorten your stops
- Pay better attention to charts, etc.
- discipline
- inexperience
- Most traders lack discipline and aren't willing to do the work required to trade successfully. To improve, most traders could do the preparation work to trade and could have the discipline to properly manage their trades.
- They are afraid they will lose money. Then they are so happy if they get back to break even that they sell before they can make any money.
- reliable indicators
- I dont think its the execution only but not being able to read the overall sentiment of the market
- trend trading. risk control.
- Most traders are unprepared for trading; they're under capitalized, over trade, prone to panic, unprepared for the worst, think trading is a gamble, enter at the worst time and exit at an even worse time. They have no plan, no strategy, and don't know how to apply the tools that are available to them. They try to get rich quick & "invest" part time with their left hand. To fix this, they should take advice from George Castanza-they should do the opposite of every thing they would normally do.
- not well educated enough on trading. trade same system for 20 trades before revising it.
- study money flows
- No plan
- ?
- Emotions; Solve it.
- patience....not be afraid of bee... if u want the honey
- jumping trade to trade
- study
- Traders need to follow a consistent game plan to be successful. Also, knowledge of how the markets function is very important. Most traders fail due to insufficient knowledge.
- Discipline, insufficient account size, inadequately tested trading plan. Build and test a trading place, not over trade with reduced risk to reward and be disciplined - also try to keep emotion out of it.
- Lack of risk management and sense of market directions.
- Get as much education as he/she can, Get a broker, Make a plan. and then paper trade for at least three months. The main reasons most traders aren't consistent is they are not disciplined enough to do any of the above suggestions.
- They don't believe in themselves.
- Not to get emotionally attached.
- Know the risk/reward/probability and trade like a computer would trade.
- no plan
- Lately the market is uncertain so I reduce size of bets and trade fewer issues.
- Stick to a system; remove emotion as much as possible.
- Emotions driving decisions and knowledge deficits reducing their accuracy
- Market doesn't allow for consistency. Lack of success is product of too many chasing too few.

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- manage risk reward
- because they do not follow any plan
- They don't follow their own systems.

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Same old stuff - fear and greed.
- bull and bear markets always end sooner or later.
- China, through it's support for NK's nuclear weapons program, has accelerated NK's nuclear technology beyond what NK could have done on it's own and so China must find a way to exterminate the NK menace and the crazies that run the government. China should make NK an offer it can't refuse and hope they do refuse. As Rodney King asked, "Why can't we all just get along?"
- god bless you.
- No
- Celebrity Death Match: Kim Jong Krazy vs. The Toddler-In-Chief! Who will win?

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week 171, 01/02/17 Report - In 2016 the S&P500 opened at 2,038.20 and closed at 2,238.83. Where do you think the S&P500 will close in 2017?

Average: 2,318.53