

[Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.](#)

Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (February 5th to February 9th)?

(The order of possible responses to this question on the survey were randomized for each viewer.)

Higher: 38.5%

Lower: 61.5%

Higher/Lower Difference: -23.1%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 70.4%

Average For "Higher" Responses: 70.0%

Average For "Lower" Responses: 70.6%

Higher/Lower Difference: -0.6%

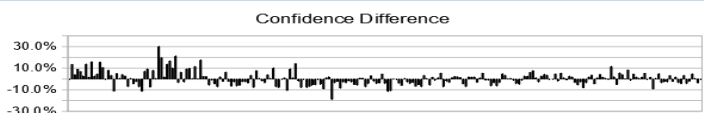
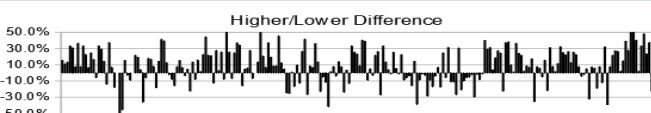
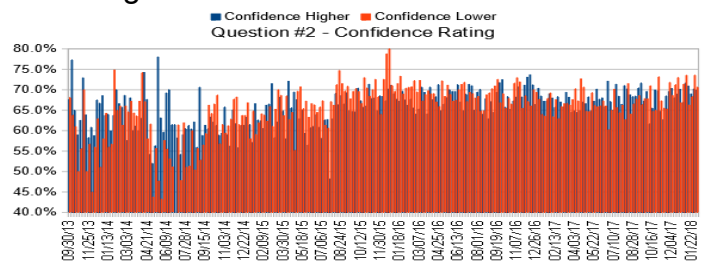
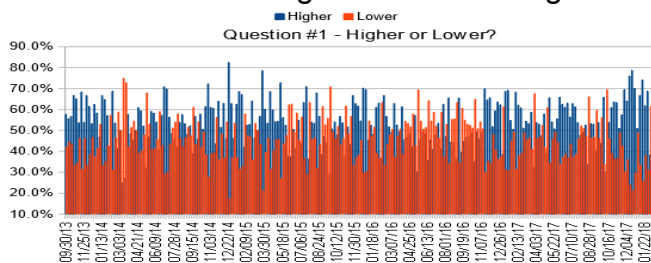
Responses Submitted This Week: 52

26-Week Average Number of Responses Per Week: 52.1

TimingResearch Crowd Forecast Prediction: 58% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 4+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was 68.9% Higher, and the Crowd Forecast Indicator prediction was 53% Chance Lower; the S&P500 closed 3.67% Lower for the week. This week's majority sentiment is 61.5% Lower with a greater average confidence from those who responded Lower. Similar conditions have been observed 12 times in the previous 227 weeks, with the majority sentiment being correct 42% of the time, with an average S&P500 move for the week of 0.09% Lower during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 58% Chance Higher for this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/data.

TimingResearch Crowd Forecast News Report #228 (02/04/2018) - Page 2/7

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Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 50.2%

Overall Sentiment 52-Week "Correct" Percentage: 49.0%

Overall Sentiment 12-Week "Correct" Percentage: 63.6%

Only the previous 52 weeks of data are shown below, please [download the raw data](#) to see the full range of past data.

177	02/13/17	62.1%	37.9%	24.1%	66.5%	65.7%	67.7%	-2.0%	Higher	55%	Lower	Higher	Yes	1	1	50.9%	2,321.72	2,351.16	29.44	1.27%
178	02/20/17	60.8%	39.2%	21.6%	66.2%	68.3%	62.9%	5.4%	Higher	63%	Higher	Higher	Yes	1	1	51.1%	2,354.91	2,367.34	12.43	0.53%
179	02/27/17	51.1%	48.9%	2.1%	66.5%	67.1%	65.9%	1.2%	Higher	53%	Higher	Higher	Yes	1	1	51.4%	2,365.23	2,383.12	17.89	0.76%
180	03/06/17	54.4%	45.6%	8.9%	66.2%	65.8%	66.6%	-0.8%	Higher	59%	Higher	Lower	No	0	0	51.1%	2,375.23	2,372.60	-2.63	-0.11%
181	03/13/17	53.5%	46.5%	7.0%	68.1%	69.3%	66.7%	2.7%	Higher	56%	Higher	Higher	Yes	1	1	51.4%	2,371.56	2,378.25	6.69	0.28%
182	03/20/17	58.7%	41.3%	17.3%	67.4%	68.2%	66.3%	1.9%	Higher	64%	Higher	Lower	No	0	0	51.1%	2,378.24	2,343.98	-34.26	-1.44%
183	03/27/17	32.4%	67.6%	-35.3%	66.6%	64.6%	67.6%	-3.1%	Lower	57%	Higher	Higher	No	0	1	50.8%	2,329.11	2,362.72	33.61	1.44%
184	04/03/17	53.8%	46.2%	7.7%	67.3%	64.8%	70.2%	-5.4%	Higher	56%	Higher	Lower	No	0	0	50.6%	2,362.34	2,355.54	-6.80	-0.29%
185	04/10/17	53.0%	47.0%	6.1%	65.8%	64.6%	67.3%	-2.7%	Higher	53%	Higher	Lower	No	0	0	50.3%	2,357.16	2,328.95	-28.21	-1.20%
186	04/17/17	47.5%	52.5%	-4.9%	69.0%	64.8%	72.8%	-8.0%	Lower	56%	Higher	Higher	No	0	1	50.0%	2,332.62	2,348.69	16.07	0.69%
187	04/24/17	57.9%	42.1%	15.8%	68.5%	67.0%	70.6%	-3.7%	Higher	56%	Lower	Higher	Yes	1	1	50.3%	2,370.33	2,384.20	13.87	0.59%
188	05/01/17	39.1%	60.9%	-21.9%	65.5%	66.6%	64.7%	1.9%	Lower	57%	Higher	Higher	No	0	1	50.0%	2,388.50	2,399.29	10.79	0.45%
189	05/08/17	65.6%	34.4%	31.1%	67.1%	68.3%	64.8%	3.5%	Higher	64%	Higher	Lower	No	0	0	49.7%	2,399.94	2,390.90	-9.04	-0.38%
190	05/15/17	54.1%	45.9%	8.2%	66.9%	64.9%	69.3%	-4.4%	Higher	55%	Higher	Lower	No	0	0	49.5%	2,393.98	2,381.73	-12.25	-0.51%
191	05/22/17	50.8%	49.2%	1.6%	66.7%	67.3%	66.2%	1.1%	Higher	59%	Higher	Higher	Yes	1	1	49.7%	2,387.21	2,415.82	28.61	1.20%
192	05/29/17	55.7%	44.3%	11.4%	68.3%	70.1%	66.0%	4.2%	Higher	62%	Higher	Higher	Yes	1	1	50.0%	2,411.67	2,439.07	27.40	1.14%
193	06/05/17	66.2%	33.8%	32.4%	67.1%	67.7%	66.0%	1.6%	Higher	62%	Higher	Lower	No	0	0	49.7%	2,437.83	2,431.77	-6.06	-0.25%
194	06/12/17	62.5%	37.5%	25.0%	67.0%	68.0%	67.3%	0.7%	Higher	60%	Higher	Higher	Yes	1	1	50.0%	2,425.88	2,433.15	7.27	0.30%
195	06/19/17	61.1%	38.9%	22.2%	66.0%	65.9%	66.1%	-0.2%	Higher	52%	Lower	Lower	No	0	0	49.7%	2,442.55	2,438.30	-4.25	-0.17%
196	06/26/17	63.1%	36.9%	26.2%	67.7%	72.1%	60.2%	11.9%	Higher	69%	Higher	Lower	No	0	0	49.5%	2,443.32	2,423.41	-19.91	-0.81%
197	07/03/17	56.5%	43.5%	12.9%	66.2%	67.1%	65.0%	2.1%	Higher	61%	Higher	Lower	No	0	0	49.2%	2,431.39	2,425.18	-6.21	-0.26%
198	07/10/17	62.9%	37.1%	25.7%	67.0%	65.1%	70.2%	-5.1%	Higher	55%	Lower	Higher	Yes	1	1	49.5%	2,424.51	2,459.27	34.76	1.43%
199	07/17/17	61.3%	38.7%	22.6%	69.1%	71.3%	65.6%	5.7%	Higher	64%	Higher	Higher	Yes	1	1	49.7%	2,459.50	2,472.54	13.04	0.53%
200	07/24/17	53.8%	46.2%	7.7%	66.5%	68.4%	64.4%	4.0%	Higher	61%	Higher	Higher	Yes	1	1	50.0%	2,472.04	2,472.10	0.06	0.00%
201	07/31/17	47.8%	52.2%	-4.5%	66.3%	66.4%	66.3%	0.1%	Lower	57%	Lower	Higher	No	0	1	49.7%	2,475.94	2,476.83	0.89	0.04%
202	08/07/17	49.0%	51.0%	-2.0%	66.8%	71.0%	62.7%	8.3%	Lower	53%	Higher	Lower	Yes	1	0	50.0%	2,477.14	2,441.32	-35.82	-1.45%
203	08/14/17	52.6%	47.4%	5.3%	70.8%	70.2%	71.5%	-1.3%	Higher	52%	Lower	Lower	No	0	0	49.7%	2,454.96	2,425.55	-29.41	-1.20%
204	08/21/17	33.9%	66.1%	-32.2%	65.8%	68.8%	64.2%	4.5%	Lower	70%	Higher	Higher	No	0	1	49.5%	2,425.50	2,443.05	17.55	0.72%
205	08/28/17	53.6%	46.4%	7.1%	67.5%	68.3%	66.5%	1.8%	Higher	73%	Higher	Higher	Yes	1	1	49.8%	2,447.35	2,476.55	29.20	1.19%
206	09/04/17	53.0%	47.0%	6.1%	68.1%	68.4%	67.7%	0.7%	Higher	75%	Higher	Lower	No	0	0	49.5%	2,470.35	2,461.43	-8.92	-0.36%
207	09/11/17	40.4%	59.6%	-19.3%	69.4%	70.4%	68.7%	1.8%	Lower	73%	Higher	Higher	No	0	1	49.3%	2,474.52	2,500.23	25.71	1.04%
208	09/18/17	53.8%	46.2%	7.7%	69.2%	71.7%	66.4%	5.3%	Higher	68%	Higher	Lower	No	0	0	49.0%	2,502.51	2,502.22	-0.29	-0.01%
209	09/25/17	43.9%	56.1%	-12.3%	67.5%	67.2%	67.8%	-0.6%	Lower	63%	Higher	Higher	No	0	1	48.8%	2,499.39	2,519.36	19.97	0.80%
210	10/02/17	66.0%	34.0%	32.0%	69.0%	69.6%	67.9%	1.6%	Higher	61%	Higher	Higher	Yes	1	1	49.0%	2,521.20	2,549.33	28.13	1.12%
211	10/09/17	30.4%	69.6%	-39.1%	68.4%	61.7%	70.9%	-9.3%	Lower	55%	Higher	Higher	No	0	1	48.8%	2,551.39	2,553.17	1.78	0.07%
212	10/16/17	53.8%	46.2%	7.7%	65.1%	65.5%	64.7%	0.8%	Higher	59%	Higher	Higher	Yes	1	1	49.0%	2,555.57	2,575.21	19.64	0.77%
213	10/23/17	61.0%	39.0%	22.0%	68.1%	70.0%	65.0%	5.0%	Higher	62%	Higher	Higher	Yes	1	1	49.3%	2,578.08	2,581.07	2.99	0.12%
214	10/30/17	63.6%	36.4%	27.3%	70.9%	69.7%	73.2%	-3.4%	Higher	52%	Lower	Higher	Yes	1	1	49.5%	2,577.75	2,587.84	10.09	0.39%
215	11/06/17	63.3%	36.7%	26.7%	65.7%	64.7%	67.3%	-2.5%	Higher	52%	Lower	Lower	No	0	0	49.3%	2,587.47	2,582.30	-5.17	-0.20%
216	11/13/17	51.2%	48.8%	2.3%	64.1%	62.7%	65.5%	-2.8%	Higher	55%	Lower	Higher	Yes	1	1	49.5%	2,576.53	2,578.85	2.32	0.09%
217	11/20/17	57.5%	42.5%	15.0%	67.1%	68.5%	65.3%	3.2%	Higher	60%	Higher	Higher	Yes	1	1	49.8%	2,579.49	2,602.42	22.93	0.89%
218	11/27/17	69.6%	30.4%	39.1%	70.2%	69.5%	71.8%	-2.3%	Higher	63%	Higher	Higher	Yes	1	1	50.0%	2,602.66	2,642.22	39.56	1.52%
219	12/04/17	64.0%	36.0%	28.0%	69.8%	70.5%	68.6%	1.9%	Higher	58%	Higher	Lower	No	0	0	49.8%	2,657.19	2,651.50	-5.69	-0.21%
220	12/11/17	76.0%	24.0%	52.0%	68.8%	68.0%	71.3%	-3.2%	Higher	67%	Higher	Higher	Yes	1	1	50.0%	2,652.19	2,675.81	23.62	0.89%
221	12/18/17	78.7%	21.3%	57.4%	69.8%	68.9%	73.0%	-4.1%	Higher	70%	Higher	Lower	No	0	0	49.8%	2,685.92	2,683.34	-2.58	-0.10%
222	12/25/17	70.2%	29.8%	40.4%	69.2%	70.2%	66.8%	3.4%	Higher	55%	Lower	Lower	No	0	0	49.5%	2,679.09	2,673.61	-5.48	-0.20%
223	01/01/18	51.1%	48.9%	2.2%	69.1%	67.0%	71.4%	-4.4%	Higher	52%	Lower	Higher	Yes	1	1	49.8%	2,683.73	2,743.15	59.42	2.21%
224	01/08/18	66.7%	33.3%	33.3%	72.3%	71.6%	73.5%	-1.9%	Higher	64%	Higher	Higher	Yes	1	1	50.0%	2,742.67	2,786.24	43.57	1.59%
225	01/15/18	74.2%	25.8%	48.4%	69.8%	71.0%	66.3%	4.7%	Higher	73%	Higher	Higher	Yes	1	1	50.2%	2,798.96	2,810.30	11.34	0.41%
226	01/22/18	61.8%	38.2%	23.6%	68.7%	69.0%	68.3%	0.6%	Higher	56%	Higher	Higher	Yes	1	1	50.5%	2,809.16	2,872.87	63.71	2.27%
227	01/29/18	68.9%	31.1%	37.8%	71.2%	70.2%	73.6%	-3.4%	Higher	53%	Lower	Lower	No	0	0	50.2%	2,867.23	2,762.13	-105.10	-3.67%
228	02/05/18	38.5%	61.5%	-23.1%	70.4%	70.0%	70.6%	-0.6%	Lower	???	???	???	???	???	???	???	???	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/data.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

“Higher” Respondent Answers:

- Anticipating heavy selling at Monday's open, I think the market will finish higher by Friday's close since the market doesn't go straight down. Of course, fears of another taper tantrum or a Feb 2016 are always there but we have the beneficial effects of tax cuts, a robust economy, and the expectation of earnings growth in the current time frame. Look to the bonds and the financials for the tell and don't be afraid of health care. The AMZN, JPM & BRK.A plan will take years to affect the market.
- Think it will go down some more then bounce to a new high before there is a 5-15% drop into a sideways pattern for awhile. However, may take a few weeks before we can buy the dip.
- correction satisfied
- The downturn from last week
- small correction bounce
- Rebound time
- oversold
- Fed selling. Reducing its portfolio of securities. Can only mean low demand for stocks in a strong economy. Earnings Good, but cannot resist tide of selling. Bond yields are telling.
- Oversold now. Will bounce up a bit before heading lower again.

“Lower” Respondent Answers:

- Suspecting a dead cat bounce early in the week and then continued selling to around the S&P's 50d ema later in the week.
- Prediction came true friday
- increase in fed
- Consolidation, pull back to the 50 MA
- Well, it looks like we have finally begun pullback mode now.
- government shut down due to Congress won't approve the budget
- Under 2800
- Overbought and it's about time for correction
- All economic data this week are negative
- Falling knife after parabolic rise. Much fear in the market. Fear leads to the dark side.

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- further selling in a correction period
- Elliott wave
- Elliot wave and Fibonacci retracement
- Friday's strong down day despite some good earnings is a significant statement of market sentiment. This seems tied to 10-yr & 30-yr interest rates uptrend which is likely to continue.
- Govt programs and unsustained unmanaged fed has finally broken the spirit of the market
- The downturn of last week continues this week. The margin clerks will control these markets as the markets return to the mean.
- entering bear market from US government corruption
- Momentum from last week's sell-off plus the impending shutdown showdown
- SPY broke current support on 1/30/80 at the close
- Continuation of this week's rout early in the week, then a turnaround which will leave the averages only slightly lower for the full week.
- Panic selling

Question #4. What sort of hedging or portfolio protection strategies do you implement in your trading or investing?

- Trade ITM option debit spreads, OTM cash covered puts and keep 50% of your accounts in cash.
- Go to cash then scalp the VXX long and short 1000 shares at a time for quick cash. Also buy and sell puts and calls daily while having fun with some volatile equities. Just kidding, well maybe not. Will think on this.
- not in the market
- Trading options
- put
- Gold 5% to increase. Long puts on s&p for portfolio protection equivalency.
- bull put spreads
- Longer term, attempt to maintain a diversified portfolio, with delta slanted towards the 20d ema trend. This while attempting to trade directionally short term.
- None looking to add to portfolio
- Straddles, strangles and outright long puts.
- short term future VXX
- Option put
- Short term strategy
- Shorting troubled companies, 3X Bear ETF's
- lower risk trading strategies
- ultra short s&p, nasdaq and dow etfs
- Protective puts and defensive strategy to protect portfolio
- I am long the VXX and SH.
- actual hedging
- Sell bear call spreads on S&P
- I closed out all but 3 positions on 1/30/80 and they are put options

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Time to sell
- Buy the dip and sell the parabolic tops.
- Thanks
- I still think the indexes will close much higher by the end of the year.
- The worst is ahead of us. As in the past there will be a few quick up days to draw the inexperienced back, in only to suffer more down side action.
- I'd like to see the Dem's memo but so far the facts of the GOP's memo have not been disputed, only criticized for being disclosed. Agent's of the FBI attempted a coup and election manipulation along with the DNC and the Clinton campaign. Amazingly, the agents are still working instead of being in jail. And how about the Dem's sitting on their hands and making faces at the State of the Union. I guess they hate America, democracy, capitalism and success unless it's theirs.
- may turn up late next week
- Why is ther such a coordinated move against crypto? Fave book no adverts.... banks cutting off access via debit or credit... countries banning? Is it such a risk?

Recently Closed Predictions

Week 171, 01/02/17 Report - In 2016 the S&P500 opened at 2,038.20 and closed at 2,238.83. Where do you think the S&P500 will close in 2017?

Average: 2,318.53

Actual Close: 2,673.61 (15% higher than the average of all predictions)

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week 171, 01/21/18 Report - The S&P500 closed for 2017 at 2,673.61. Where do you think it will close for 2018?

- 57.8%: Higher 2-20%.
- 15.6%: Lower 2-20%.
- 13.3%: Higher 21% or more.
- 6.7%: Unchanged. Less than 2% change Higher or Lower.
- 6.7%: Lower 21% or more.