

[Monday, 1PM ET: Top Trading Experts Discuss This Report! Click Here To Learn More.](#)

**Question #1. Which direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (December 17th to 21st)?**

*(The order of possible responses to this question on the survey were randomized for each viewer.)*

Higher: 53.1%

Lower: 46.9%

Higher/Lower Difference: 6.3%

**Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.**

Average of All Responses: 68.4%

Average For "Higher" Responses: 67.1%

Average For "Lower" Responses: 70.0%

Higher/Lower Difference: -2.9%

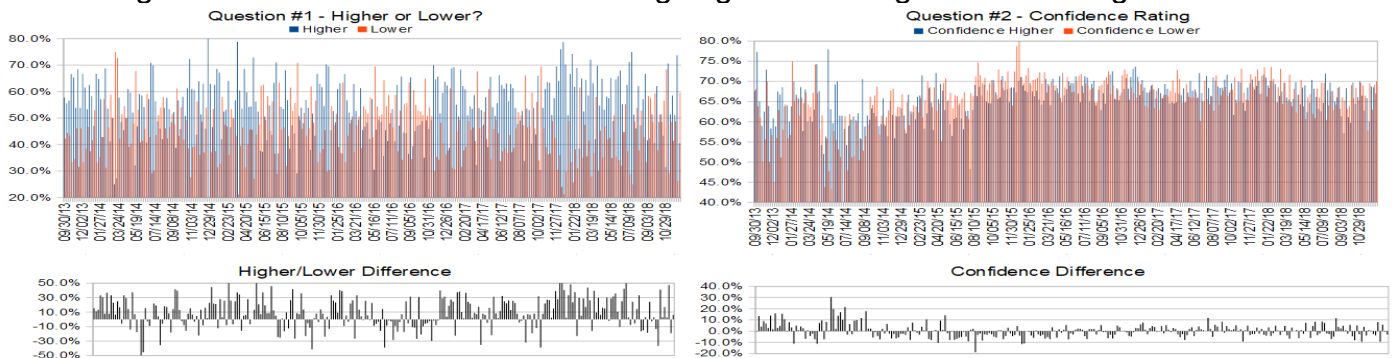
**Responses Submitted This Week: 34**

**52-Week Average Number of Responses: 44.4**

**TimingResearch Crowd Forecast Prediction: 55% Chance Higher**

*This prediction is an attempt by the editor of this newsletter to use the full 5+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.*

Details: Last week's majority sentiment from the survey was 59.5% Lower, and the Crowd Forecast Indicator prediction was 71% Chance Lower; the S&P500 closed 1.17% Lower for the week. This week's majority sentiment from the survey is 53.1% Higher with a greater average confidence from those who responded Lower. Similar conditions have occurred 29 times in the previous 272 weeks, with the majority sentiment being correct 55% of the time and with an average S&P500 move of 0.16% Higher for the week. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting a 55% Chance that the S&P500 is going to move Higher this coming week.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

[TimingResearch.com/data](http://TimingResearch.com/data).



*NOTE: The following open-ended answers are solely the opinions of the anonymous respondents to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some irrelevant responses (e.g. "none"), or anything obviously fake, or copy and pasted responses have been omitted. All-caps responses have been changed to all lowercase. All responses for each week, unedited, are available in the raw data spreadsheets at [TimingResearch.com/data](http://TimingResearch.com/data).*

**Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.**

### **“Higher” Respondent Answers:**

- Santa Rally
- sentiment
- Counter-trend rally due to "Santa Claus" seasonal effect
- Santa Claus rally
- still buying
- oversold large short positions will be squeezed, SC rally
- Various factors including Fed and opex
- Oversold
- Last weeks high and low will be the range. I expect a bit lower on the first day or two and then a slow rise higher.

### **“Lower” Respondent Answers:**

- Global uncertainty abounds with Brexit, French unrest, China's faltering economy, etc.
- Elliott wave pattern suggests the selling may intensify as the "point of recognition " takes hold.
- Bears are in control. Positive news has negative reaction. Decent earnings reports are not well received. Rising interest rates.
- below the 20,50,200 ma,slong tza---
- The downside correction is intensifying. The move will not be over under the public says "Just let me out".
- The weekly chart has the S&P well above its 200-week moving average. The S&P hit this in early 2016; and figures to fall to it again in the coming months. Mutual funds have low levels of cash available for buying.
- Told ya so since August
- support broken
- major support broken
- 50dma about to death cross 200dma?

### **Question #4. What sort of hedging or portfolio protection strategies do you implement in your trading or investing?**

- Closed my positions today and am in cash.
- Rebalancing switch to defensive preferred shares
- Dynamic stops
- stop losses
- No hedging, straightforward trading. Sink or swim.
- Stop Loss Orders
- Long spy puts and spreads
- Using options to assist in controlling risk exposure in core positions.
- long tza----30%-cash to 50% cash
- puts

### Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Want to trade - not just remain in cash - but want to make a plan - so currently in very limited positions.
- All RSI's are dropping at this time - month, week, Day, H4, H1. It will be news driven this week.
- If it looks like a bear & growls like a bear.....
- need to see a reversal candle and then 3-higher hi-s and higher lo,s to re-enter long on the 1yr daily chart

## Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

**Week #264, 10/14/18 Report** - Do you think the drop in the markets this week were the start of a longer downtrend or a minor correction on the way to new highs (i.e. 6 months from now do you think the S&P500 will be higher or lower than today)?

- 64% - minor correction (S&P500 heading higher)
- 36% - start of a longer downtrend (S&P500 heading lower)

**Week 171, 01/21/18 Report** - The S&P500 closed for 2017 at 2,673.61. Where do you think it will close for 2018?

- 57.8%: Higher 2-20%.
- 15.6%: Lower 2-20%.
- 13.3%: Higher 21% or more.
- 6.7%: Unchanged. Less than 2% change Higher or Lower.
- 6.7%: Lower 21% or more.