

TimingResearch.com's Crowd Forecast Newsletter Tutorial Guidebook

The Crowd Forecast Newsletter by TimingResearch.com is an ongoing social experiment that is generating a weekly crowd-sourced sentiment indicator for the S&P500.

This project is built on the idea that a large and diverse group of traders and investors, all working independently with their own skills and knowledge may be able to, on average, generate forecasts that are more accurate than most could individually.

Subscribers to the newsletter are asked to fill out a quick 5-question survey each week, then the results are compiled and a report is released every Sunday afternoon. The entire history of reports and raw data is also made available to members to conduct their own analysis if desired.

The Crowd Forecast Newsletter was created by David J. Kosmider, a 10-year veteran of the trading education industry.

The Survey

Each weekly survey consists of 2 multiple choice and 3 open-ended questions. All questions are optional, so you are welcome to only answer the ones you want to each week. The survey is available each week, Thursday through Sunday morning here:

<http://timingresearch.com/currentsurvey/>

Question #1: This is an open ended question that simply asks to you indicate anything you may be watching for or expecting to happen that might have an affect on the movement of the markets. Is there a crisis somewhere in the world you're watching closely? Are there economic numbers going to be released that you're watching for? Indicate it for this question.

Question #2: This is the most important question of the survey. Question #2 will ask you to guess which direction the S&P500 will move in the coming week, from the open on Monday to the close on Friday, "Higher" or "Lower." Simply use whatever methods, indicators, or analysis at your disposal to make your best guess about where the index is headed.

Question #3: This is the second most important question of the survey. In the form of a hypothetical bet, you are asked to gauge your confidence in your guess for Question #2. You can select amounts from \$0 to \$100. If you are very confident in your guess, select a higher amount, not so confident, select a lower amount. This can also be used as a defacto indication of the degree to which you think the market will move; if you are expecting a nearly flat movement for the week, you are more likely to to guess incorrectly and should select a lower amount than you would if you are expecting a large move and are highly confident you know in which direction.

Question #4: This is the "unique question" or the "new question" of the week and is always open-

ended. It changes for each survey and may cover any of a wide variety of issues that are of interest to traders and/or investors. If you have an idea for a future Question #4, submit here: <http://timingresearch.com/question/>

Question #5: This is simply a place for any additional comments or questions you may have.

The Report

The weekly report is released in the form of a PDF and includes the compiled data for the week along with historical data. The report is posted each Sunday afternoon, around 6PM ET here:

<http://timingresearch.com/reports/>

Page 1: The first page shows the new results for Questions #2 and #3. For Question #2 you'll see what percentage of respondents to the survey answered "Higher" and what percentage answered "Lower." For Question #3 you'll see the average "confidence" level of everyone who responded to Question #2 and then you'll see the average of everyone who guessed "Higher" and everyone who guessed "Lower." This page also includes a "Brief Analysis" paragraph that summarizes recent results and graphs of the history of responses.

Page 2: The second page of the document includes a table of the full history of weekly guesses along with ongoing data on the accuracy of the guesses.

Page 3: The open responses from Questions #1, #4, and #5 start on the second page. Any added analysis or responses from TimingResearch are highlighted in yellow.

Note: As the project has developed, we have improved the layout of the reports, if you view older reports you may notice some changes from what is described above.

The Raw Data

We release the entire history of raw data so our members can do their own analysis anytime they want. The spreadsheets are available at the same time as the new report each week here:

<http://timingresearch.com/rawdata/>

Special Offers

As a bonus for our members, we partner with some of the top trading experts in the world to bring amazing educational package offers to our TimingResearch subscribers, often at prices that are not available anywhere else. You will see links to the offers on the site and in newsletter but you can also view the current offerings any time here:

<http://timingresearch.com/products/>