Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday’s open to Friday’s close; January 12-16)

Higher: 62.5%
Lower: 37.5%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

Average of All Responses: 6.000
Average For "Higher" Responses: 5.714
Average For "Lower" Responses: 6.476

Responses Submitted This Week: 56

Brief Analysis: The overall bearish sentiment from last week was correct as the S&P500 index dropped 0.47%. Sentiment has switched back to a bullish outlook for next week, however respondents choosing "Lower" had the higher average confidence.

Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/rawdata.
Full Weekly Results (full version of this chart available in the raw data spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 46.9%
NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (January 12-16) that might have a positive or negative impact on the S&P 500 and other US markets?

- bond market continuing higher negative for stocks
- positive impact on US Market
- Greece
- Number of Stocks Above 20-Day Moving Average ($MMTW) and vti to increase
- Volatility.
- Improving employment numbers, with flat wages, higher credit debt, will limit consumer spending, resulting in a flat or lowering stock market.
- Always watching FED reports. Any news from oil producing regions. ISIL and terrorist activity.
- Saudi king condition
- START OF EARNINGS ANTICIPATING A UPWARD MARKET
- Terrorism Congress oil rebound (?)
- The most watched will be Earnings
- "oil price
- US$"
- Greece and the euro also the beginning of earnings season.
- Europe, ISIS, Earnings
- large retailer earnings reports
- A retrace in the dollar as it is at fairly important resistance
- Earnings
- EU quantitative news releases
- oil prices
- bond market, oil market
- Terrorisme and oil price
- Keystone pipeline voting in congress and follow-up by the President.
- Oil prices
- Earnings
- Oil Inventory on Wednesday.
- Vix
- France and the terrorist threats of more to come!
- Holding 20/50 SMA. Retail sales. Expect downward pressure Mon/Tue midweek boost in retail sales report.
- Price of crude
- putin vs us
- Earnings warnings/announcements, oil, and of course, any more terrorist morons.
- "earnings"
- Earnings, Ger.&US bonds
- Mostly technical indicators. Fundamentals pretty bullish for now.
• "Oil to fall more. Retail sales on Wednesday Jobless claims"
• US economy
• Earnings
• Dollar, SPX to consolidate for the week? TLT double topped? GLD momo upward continues? Temporary confusion.
Question #4. What are your favorite non-fiction books that you read in 2014? What books are on your reading list for 2015?

- forbes / startups are the big thing in 2015
- Hard to find anything I wish to read at the bookstores here in the Philippines. My Asawa did give me a copy of "Real men are Pogi" which is printed in English as well as Tagalog. I need to find some navigation charts but that is another story.
- have not read any books and thanks for the heads up will create a list for 2015
- **Code Red by John Maudlin**
- **Lincoln's Battle with God** (2014) & for 2015 I am open for suggestions
- "**Technical Analysis Explained, by Martin Pring.**
  I plan to re-read some of my market education books; **Elliott Wave by Robert Prechter, Tech Anal./Pring.**
  **Technical Analysis for the Trading Professional, by Connie Brown.**"
- Harry S. Dent's books on demographic's
- **The art of timing the trade by Tom O'Brien**
- **Extraordinary Popular Delusions and the Madness of Crowds**
- "**Cancer as a Metabolic Disease by Thomas Seyfried**
  Makes a powerful argument that the origin of cancer is dietary."
- Did not read a book in 2014
- "2014: The Strange World of Steve Ditko, Chicken Fat.
- **The Big Reset by Willem Middelkoop**
- I didn't read any in 2014
  I need to get on the stick and read investing books now.
- **Mastering The Trade by John Carter**
- No time for extra-curricular reading. 17hrs/day - markets, follow technicians, option traders, market news.
Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to contact us at any time with any other questions or comments.

- respect 5day MA
- Maybe a person to discuss topical happenings
- ask where market will be 1, 3, 6, 12 months from today.
- Very confusing times!!!!!
- I can use a BIG wheel barrow full of money   Please help!
- Are there any investment vehicle for Marijuana?
- None right now.