

TimingResearch Crowd Forecast Newsletter (Beta)

Week 121 – 01/17/16 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Tuesday's open to Friday's close (January 19th to January 22nd)?

Higher: 48.4%

Lower: 51.6%

Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 70.4%

Average For "Higher" Responses: 67.3%

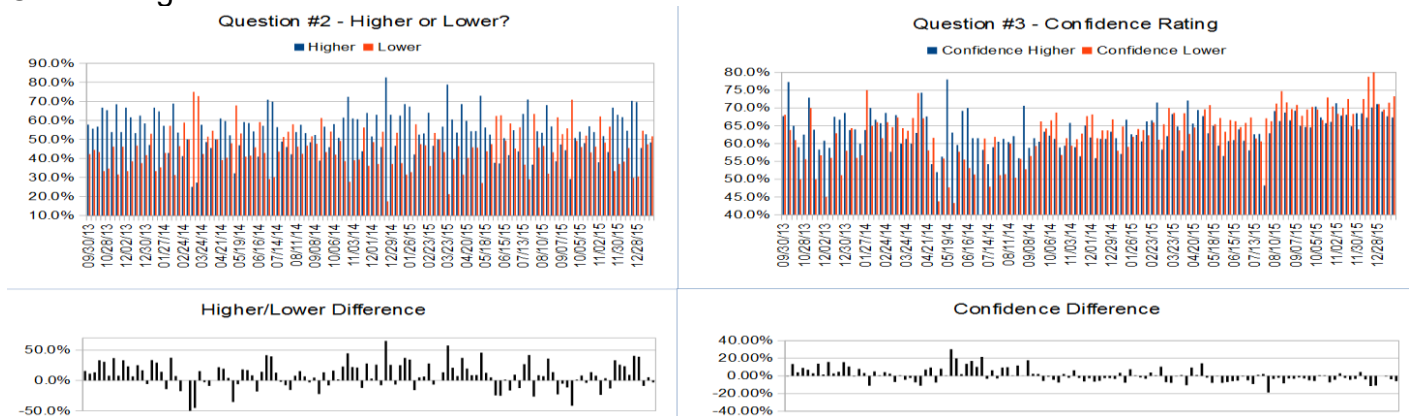
Average For "Lower" Responses: 73.3%

Responses Submitted This Week: 62

TimingResearch Crowd Forecast Prediction: 60% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Higher, and the Crowd Forecast Indicator prediction was None (50/50%), the S&P500 ended down 2.38% for the week. This week's majority sentiment is Lower with a higher average confidence on the bearish side. Similar conditions have been observed 20 times since the start of this project with the majority sentiment being correct only 40% of the time with an average S&P500 move for the week of 0.07% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is not making a prediction of 60% Chance Higher for this week.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

[Watch this week's TimingResearch web show here!](#) - Copyright TimingResearch.com 2015

Be sure you are registered at TimingResearch.com to participate and receive the weekly updates. - page 1/8

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.1%

52-Week Correct Percentage: 52.0%

12-Week Correct Percentage: 36.4%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher		Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher		Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher		Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher		Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.8%	6.90%	Higher		Higher	Yes
6	11/04/13	64.7%	35.3%	29.4%	58.8%	60.0%	60.0%	0.00%	Higher		Lower	No
7	11/11/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher		Higher	Yes
8	11/18/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher		Lower	No
9	12/02/13	53.7%	46.3%	7.4%	55.6%	55.4%	55.8%	-0.40%	Higher		Lower	No
10	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher		Lower	No
11	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher		Higher	Yes
12	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher		Higher	Yes
13	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.6%	10.60%	Higher		Lower	No
14	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower		Higher	No
15	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher		Lower	No
16	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher		Lower	No
17	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher		Lower	No
18	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower		Higher	No
19	02/10/14	62.1%	37.9%	24.2%	66.4%	66.4%	67.2%	-0.70%	Higher		Higher	Yes
20	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher		Lower	No
21	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower		Higher	No
22	03/03/14	57.1%	42.9%	14.3%	61.2%	61.2%	61.2%	0.00%	Higher		Higher	Yes
23	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower		Higher	Yes
24	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.30%	Lower		Higher	No
25	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher		Lower	No
26	03/31/14	51.4%	48.6%	2.8%	63.7%	62.0%	67.2%	-5.20%	Higher		Higher	No
27	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower		Lower	Yes
28	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A		Higher	N/A
29	04/21/14	50.9%	49.1%	1.8%	63.9%	63.9%	65.1%	-1.20%	Higher		Lower	No
30	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher		Higher	Yes
31	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher		Lower	No
32	05/12/14	48.8%	51.2%	-2.4%	55.7%	55.9%	55.8%	-0.50%	Lower		Higher	Yes
33	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower		Higher	No
34	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher		Higher	Yes
35	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher		Higher	Yes
36	06/09/14	54.2%	45.8%	8.3%	62.9%	59.2%	65.5%	-6.30%	Higher		Lower	No
37	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower		Higher	No
38	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher		Lower	No
39	06/30/14	58.2%	41.8%	16.4%	55.2%	61.7%	51.5%	10.20%	Higher		Higher	Yes
40	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher		Lower	No
41	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher		Higher	Yes
42	07/21/14	48.8%	51.2%	-2.4%	60.5%	60.5%	61.9%	-1.40%	Higher		Higher	Yes
43	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower		Lower	Yes
44	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower		Higher	No
45	08/11/14	53.8%	46.2%	7.6%	60.2%	60.4%	60.0%	0.40%	Higher		Higher	Yes
46	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher		Higher	Yes
47	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher		Higher	Yes
48	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower		Higher	No
49	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	61.5%	-3.80%	Higher		Higher	Yes
50	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower		Higher	No
51	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher		Lower	No
52	09/29/14	54.9%	45.1%	9.8%	64.5%	63.3%	64.2%	-0.90%	Higher		Higher	Yes
53	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher		Lower	No
54	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-7.40%	Higher		Lower	No
55	10/20/14	61.4%	38.6%	22.8%	68.1%	68.1%	68.9%	-0.80%	Higher		Higher	Yes
56	10/27/14	72.3%	27.7%	44.7%	60.0%	61.5%	59.4%	2.10%	Higher		Higher	Yes
57	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	6.40%	Higher		Higher	Yes
58	11/10/14	39.4%	60.6%	-21.2%	69.9%	61.2%	69.9%	-8.70%	Lower		Higher	No
59	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower		Higher	No
60	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-2.60%	Higher		Higher	Yes
61	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher		Higher	Yes
62	12/08/14	37.0%	63.0%	-26.0%	65.9%	65.9%	61.5%	4.40%	Lower		Higher	Yes
63	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower		Higher	No
64	12/22/14	82.5%	17.5%	65.1%	62.6%	61.3%	63.7%	-2.40%	Higher		Higher	Yes
65	12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	64.5%	-1.20%	Higher		Higher	Yes
66	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	60.5%	1.00%	Lower		Lower	Yes
67	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher		Lower	No
68	01/19/15	68.6%	31.4%	37.1%	66.4%	64.3%	69.1%	-4.70%	Higher		Higher	Yes
69	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher		Lower	No
70	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower		Higher	No
71	02/09/15	47.5%	52.5%	-5.0%	64.4%	62.4%	64.1%	-1.70%	Lower		Higher	No
72	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher		Higher	Yes
73	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher		Lower	No
74	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower	Yes
75	03/09/15	62.9%	37.1%	25.8%	64.5%	61.5%	69.9%	-8.40%	Higher		Lower	No
76	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher		Higher	Yes
77	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher		Lower	No
78	03/30/15	60.4%	39.6%	20.8%	64.4%	64.4%	63.7%	0.70%	Higher		Higher	Yes
79	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher		Higher	Yes
80	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher		Lower	No
81	04/20/15	59.7%	40.3%	19.4%	65.6%	65.6%	65.1%	0.50%	Higher		Higher	Yes
82	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher		Lower	No
83	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher		Higher	Yes
84	05/11/15	52.5%	47.5%	5.0%	65.0%	65.0%	70.8%	-7.90%	Higher		Higher	Yes
85	05/18/15	56.3%	43.8%	12.5%	55.2%	65.0%	65.4%	-0.40%	Higher		Higher	Yes
86	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower	No
87	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower		Lower	Yes
88	06/08/15	51.7%	48.3%	3.4%	68.9%	67.8%	70.0%	-2.20%	Higher		Higher	Yes
89	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Higher		Higher	Yes
90	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.8%	-0.80%	Lower		Lower	Yes
91	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	66.8%	-6.00%	Higher		Lower	No
92	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	63.2%	-5.10%	Lower		Higher	No
93	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher		Higher	Yes
94	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	61.9%	0.80%	Higher		Lower	No
95	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher	No
96	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher		Lower	No
97	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.20%	Higher		Higher	Yes
98	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.30%	Higher		Lower	No
99	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.80%	Higher		Lower	No
100	08/31/15	38.5%	61.5%	-23.1%	68.5%	66.5%	69.7%	-3.10%	Lower		Lower	Yes
101	09/07/15	62.3%	37.7%	24.6%	60.7%	60.7%	64.4%	-3.70%	Higher		Higher	No
102	09/14/15	44.3%	55.7%	-11.5%	66.6%	65.0%	67.8%	-2.70%	Lower		Lower	Yes
103	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.6%	69.6%	-4.92%	Lower		Lower	Yes
104	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	69.6%	-5.72%	Higher		Higher	Yes
105	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.6%	0.80%	Higher		Higher	Yes
106	10/12/15	48.1%	51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	Lower		Higher	No
107	10/19/15	56.9%	43.1%	13.7%	68.8%	65.7%	73.0%	-7.26%	Higher	58% Higher	Higher	No
108	10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	Higher	58% Lower	Higher	Yes
109	11/02/15	38.0%	62.0%	-24.0%	69.5%	71.3%	68.4%	2.93%	Lower	71% Higher	Higher	No
110	11/09/15	51.7%	48.3%	3.4%	68.9%	67.8%	70.0%	-2.17%	Higher	52% Higher	Lower	No
111	11/16/15	43.3%	56.7%	-13.3%	70.6%	68.1%	72.6%	-4.42%	Lower	61% Higher	Higher	No
112	11/23/15											

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for during the trading week of January 19th to January 22nd that might have a positive or negative impact on the S&P500 and other US markets?

- Iran oil, FANG
- Price Action
- Oscillators & VIX
- U S dollar impact on commodities. DISNEY stock on general market
- China GDP
- Holding August low, China, oil price, December indicators Friday, earnings and predictions.
- Market Crash/Bear Market
- price action (technicals)
- Price of crude
- The price of oil.
- China news
- oil rally21
- always watching FED reports, any change in interest rates, news from oil producing regions and any news on terrorist activity that may cause even short term market moves.
- Over-sold market, put/call ratio, earnings reports
- Iran starts shipping oil. Short trading week adds volatility
- earning
- Ongoing \$ for crude
- S&P holding above 1867
- Lower earnings, energy inventories rising, declining home sales. S&P500 break below 1850.
- Markets have a Head&shoulders formation.
- china oil
- US -Iran talks
- China's market crashing and federal reserve babble
- saudi arabia with iran
- spx bouncing off oversold levels
- China & NXD
- oil price
- Oil priced
- Events in the Middle East will make or break the market next week.
- world markets crash
- oversold
- China and Europe
- vix china oil earnings
- Volume.
- China GDP & Production numbers
- VIX.

- None. I am struggling to file my UK tax return on time.
- Breaking of the August lows
- Downside Acceleration
- Watching the US dollar
- Oversold conditions
- Short week, market momentum, cycle reversals, bargains to be purchased, earnings, fed announcements, capitulation
- None out of the ordinary
- I will sell puts
- oil, china currency gymnastics, earnings - nflx

Question #4a. What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

- 28
- 25
- 20
- twenty four
- 23
- 26
- May be \$25
- 28
- 22
- 22
- 22.6
- 28
- 21
- 24
- 20
- 8.88
- 23
- \$24 but hopefully not
- 24
- 22
- 18
- 23 dólares
- 25
- 17
- 18
- 18\$US/barrel
- 25
- 27
- 15
- 25
- 24.8
- Likely to trade as low as 20 before coming back later in the year above 30
- 19.99
- 23
- 23
- 20
- 23
- 22
- 22
- 16
- 25
- 24.5
- 26
- 15
- 23
- 27
- 30
- 26
- 18
- 19
- 18
- 26
- 22
- 15

Question #4b. Any additional comments or explanation for your answer to Question 4a...

- I don't know if Iran oil has already been priced in
- Almost at bottom
- \$ strength & supply metrics will determine the price
- Mideast oil coming on line. but geopolitical troubles also in the wind
- Low hits when Iran's oil increases supply
- Possibility
- just a little more below where it is now (at a rough guess)
- Old saying in comity trading, "the best cure for a low price is a lower price" and "the best cure for a high price is a higher price." When price is low consumers take advantage while production slumps which drive up the price. When the price is in the stratosphere, consumption dries up, production increases due to the high price which eventually brings prices down. This cycle repeats over and over, always has, always will.
- Too much supply
- Gas gets crazy cheap and small oil companies file for bankruptcy. Thank the Saudis
- Iran adding to the glut
- Technical analysis projection.
- Too much oil and nowhere to store it
- oversupply
- no capitulation yet
- OIL WILL CONTINUE DOWN WITH IRANIAN OIL COMING TO THE MARKET ALBEIT AT A SLOWER PACE AND UNTIL OPEC (SAUDIA ARABIA) STOPS FLOODING THE MARKET. THE SHEIKS ARE LSING INCOME AT AN ASTRONOMICAL RATE, AND EVENTUALLY THE REST OF OPEC STANDS UP OR OPEC DISINTEGRATES.
- Saudi A. will finally cut production
- its 2008
- glut
- Spike low.
- Iran oil hitting the market, No reduction in Saudi production
- Too many producers are perversely producing at a loss. The logical short term break-even price is the variable part of the operating cost per barrel, plus any Royalty or similar tax.
- first a bounce from here to 34,37,40, then a drop
- the cure for low prices, is low prices. I think crude will turn around in 2016
- Market momentum. If US limited imports, our industry would flourish and the world would price would go to \$10 or lower since the US is the biggest consumer.
- Too much supply, too much competition from other energy sources, dip in demand because it was front loaded for years. Not a recessionary dip in demand though.
- soudi america is driving the shelly out business
- goes to 20, then panic to \$15

Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- China data & fed speak will continue to influence the markets
- Bear is awake
- where do you see gold headed
- The plunge protection team misfired twice last week, very bearish!
- which would be the lowest price per ounce for gold and silver?
- The demographics don't support an economy moving forward
- Retail sales will continue to fall
- Make the experts accountable with a track record on the show. Otherwise why bother?
- With 10-year bond rates at 2%, an S&P multiple of 15-30 is justified assuming earnings can be maintained but it's nice to be 60% in cash when the market is scary.
- vix will go to over 50 next 2 weeks, I think

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)
Average Of All Numerical Answers: \$22.22

Week 119, 01/03/16 Report - What do you think the closing price for the S&P500 will be for 2015?
Average of all numerical responses: 1,968.09
Level at the time of the question: 2,043.94

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?
44.83% - Trump
24.14% - Rubio
10.34% - Cruz
6.90% - Bush
6.90% - Carson
6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?
100.00% - Clinton

Week 110, 11/01/15 Report - What do you think the closing price for the S&P500 will be for 2015?
Average of all valid responses: 2,137.11
Level at the time of the question: 2,079.36

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?
If she wins, do you think she will do a good job as president?
Yes - 41.5%
No - 58.5%