# TimingResearch Crowd Forecast Newsletter (Beta) Week 136 – 05/01/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Monday's open to Friday's close (May 2nd to May 6th)?

Higher: 42.1% Lower: 57.9%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 69.1%

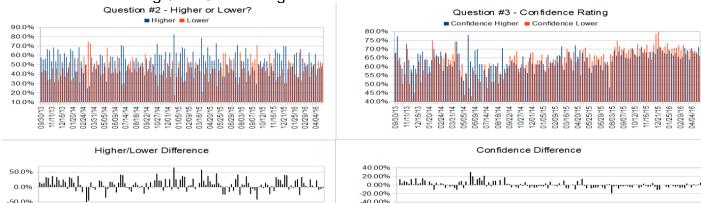
Average For "Higher" Responses: 64.8% Average For "Lower" Responses: 72.2%

**Responses Submitted This Week: 76** 

### TimingResearch Crowd Forecast Prediction: 64% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 57% Chance Higher; the S&P500 ended dwon 1.15% for the week. This week's majority sentiment is Lower (greater than 10% difference) and with a higher average confidence on the bearish side. Similar conditions have been observed only 25 times in the last 136 weeks, with the majority sentiment being correct only 36% of the time with an average S&P500 move for the week of up 0.26% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 64% Chance Higher for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 48.9% Overall Sentiment 52-Week "Correct" Percentage: 49.0% Overall Sentiment 12-Week "Correct" Percentage: 45.5%

Part	U	V G I A	Higher	GIILI	H/L Diff	11 12	-vvccn	COLLECT	Lower Con Diff	sentiment		Actual	Correct?	SentCorrect	0					0.13%
1	1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Forecast	Lower	No	0	o					
	3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher		Higher	Yes	1	1	66.7%	15,231.30	15,399.70	168.40	1.11%
	4					56.0%							Yes	1	1		15,401.30	15,570.30		1.10%
The color	7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher		Higher		1	1	83.3%	1,769.96	1,798.18	28.22	1.59%
	9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher				0	0	75.0%	1,806.33	1,805.81	-0.52	-0.03%
1	10			33.3%	33.3% 23.1%	55.6% 57.7%			15.80% 2.80%					0	0		1,806.55	1,805.09	-1.46 -30.89	-0.08% -1.71%
1		12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher		Higher		1	1	63.6%	1,777.48	1,818.32	40.84	2.30%
1	14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.60%	Higher		Lower	No	0	0	61.5%	1,841.47	1.831.37	-10.10	-0.55%
1		01/06/14			-5.9% 33.4%				-0.50% 8.00%					0	1		1,832.31	1,842.37	10.06	0.55%
1	17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher		Lower		0	0	50.0%	1,841.05	1,790.29	-50.76	-2.76%
1	19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower			No	0	1	44.4%	1,782.68	1,797.02	14.34	0.80%
1												Higher		1	1					2.36%
1	22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower		Higher	No	0	1	42.9%	1,836.78	1,859.45	22.67	1.23%
1		03/10/14		75.0%	-50.0%	67.5%			0.70%					N/A	0		1,877.86	1,841.13	-36.73	-1.96%
1		03/17/14	27.3%	72.7%	-45.5%	63.0%			-4.30% -2.30%				No	0	1		1,842.81	1,866.52	23.71	1.29%
	27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower		Higher	No	o	1	40.0%	1,859.16	1,865.09	5.93	0.32%
1						69.1% 70.7%								1 N/A	0			1,815.69		
1	30	04/21/14	60.9%	39.1%	21.9%	63.9%			9.50%			Lower		0	0		1,865.79	1,863.40	-2.39	-0.13%
1	32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher		Lower	No	o	o	41.4%	1,879.45	1,878.48	-0.97	-0.05%
1	33													0	1					
1.												Higher		1	1					
1	37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher		Lower	No	o	0	44.1%	1,948.97	1,936.16	-12.81	-0.66%
1.       1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.       1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.       1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.     1.       1.     1.     1.     1.     1.     1.     1.     1.     1.       1.       1.       1.				59.1% 42.9%					16.90% 10.20%				No No	0	0		1,934.84	1,962.87		-0.10%
Column	40			29.2%					21.50%					1	1		1,960.79	1,985.44		1.26%
1		07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher		Higher	Yes	1	1	43.6%	1,969.86	1.978.22	8.36	0.42%
	44	07/21/14	48.8%	51.2%	-2.4% -8.0%	60.5% 55.3%			-2.90% 9.40%				No Yes	1	0	42.5%	1,976.93	1,978.34	1.41 -53.10	-2.68%
1			42.1%	57.9%	-15.8%			51.4%	9.90%	Lower		Higher		0	1		1,926.62	1,931.59	4.97	0.26%
1	47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher		Higher	Yes	i	1	45.5%	1,958.36	1,988.40	30.04	1.53%
50 00001 0000 0000 0000 0000 0000 0000				51.5%	-3.1%	61.4%			17.80%	Higher Lower				0	1	45.7%	2,004.07	2.007.71	3.64	0.18%
Second Column		09/08/14	52.3%	47.7%	4.6%	57.7%		56.5%	2.30%			Lower		0	0	44.7%	2,007.17	1,985.54	-21.63	-1.08%
1.       1.       1.	52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher		Lower	No	0	0	42.9%	2,009.08	1,982.85	-26.23	-1.31%
1				54.1%					-4.30%					0	0					-0.56% -3.24%
1	55	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-7.40%	Higher		Lower	No	0	0	42.3%	1,905.65	1,886.76	-18.89	-0.99%
00 1101-01 00 00 00 00 00 00 00 00 00 00 00 00 0	57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher		Higher	Yes	1	1	44.4%	1,962.97	2,018.05	55.08	2.81%
10   11   11   12   13   13   13   13   13			61.0%		22.0%				6.40%					1	1		2,018.21	2,031.92	13.71	0.68%
20   10   10   10   10   10   10   10	60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower		Higher	No	0	1	45.6%	2,038.29	2,063.50	25.21	1.24%
100 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%					1	1	47.5%	2,065.78	2.075.37	9.59	0.46%
10   10   10   10   10   10   10   10		12/08/14							-5.60%					0	0		2,074.84	2,002.33	-72.51	-3.49%
Control   Cont	65	12/22/14	82.5%	17.5%	65.1%	62.6%	61.3%	63.7%	-2.40%	Higher		Higher	Yes	1	1	46.8%	2,069.28	2,088.77	19.49	0.94%
1.0   1.1   1.1   1.2   1.3	67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower		Lower	Yes	1	0	46.9%	2,054.44	2,044.81	-9.63	-0.47%
170 170 170 170 170 170 170 170 170 170		01/12/15		37.5%					-7.70%					0	0			2,019.42		-1.31%
1.00   1.00	70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher		Lower	No	o	o	46.3%	2,050.42	1,994.99	-55.43	-2.70%
2-7 0.03-07-07 0.03-07-07 0.03-07-07-07-07-07-07-07-07-07-07-07-07-07-									-1.70% -3.20%				Yes	1	1		2,053.47	2,062.13		2.12%
250 0.00-0-19	73								3.90%					1	1		2,096.47	2,110.30	13.83	0.66%
77 0304076 957% 433% 1344% 65.5% 62.1% 70.0% 7.70% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.0% 1.	75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower	Yes	1	0	47.2%	2,105.23	2,071.26	-33.97	-1.61%
50 0.030101 00.46 0.05 0.05 0.05 0.05 0.05 0.05 0.05 0.0	76	03/09/15	56.7%	43.3%	0.0%	61.9% 65.5%		65.4% 70.0%	-7.90%					N/A	1		2,055,35	2,053.40	52.71	-0.91% 2.56%
Activity		03/23/15		21.2%		68.3%			-0.30% 1.10%			Lower	No	0	0		2,107.99	2,061.02	-46.97 2.85	-2.23%
62 0620016 09.7% 40.3% 10.4% 09.1% 09.1% 09.5% 04.5% 04.5% 09.5% 1-1.90% Higher 1 1 1 46.7% 2.064.11 2.17.26 33.58 1.61% 09.5% 09.5% 1-1.90% Higher 1 1 1 46.4% 2.17.5% 2.17.5% 2.17.5% 09.5% 09.5% 1-1.90% Higher 1 1 1 46.4% 2.17.5% 2.17.5% 2.17.5% 09.5% 09.5% 1-1.90% 19.5% 19.	80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher		Higher		1	1	48.7%	2,064.87	2,102.06	37.19	1.80%
6.00 0.004-010		04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%			Higher		1	1	48.7%	2,084.11	2,117.69	33.58	1.61%
00 0014110 60.5% 43.9% 12.0% 05.5% 05.0% 05.0% 10.0		04/27/15		45.8%	8.5%				14.20%					0	0		2,119.29	2,108.29	-11.00 5.87	-0.52%
00 000010 32 37 37 60 47 50 40 40 50 50 47 50 40 40 50 50 47 50 40 40 50 50 47 50 40 40 40 50 50 47 50 40 40 40 50 50 40 40 40 40 50 50 40 40 40 40 40 40 40 40 40 40 40 40 40	85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher		Higher		1	1	49.4%	2,115.56	2,122.73	7.17	0.34%
Box		05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower		0	0	49.4%	2,125,34	2,107,39	-17.95	-0.84%
00 00/19/19 30 % 19/9 41 % 63 % 63 % 61 % 62 % 62 % 62 % 62 % 62 % 62 % 62			37.7%		-24.6% -25.3%			63.3%	-6.80% -5.90%					1	0		2,108.64	2,092.83	-15.81 1.77	-0.75%
07/76/16   43,7%   66,3%   12,7%   66,3%   67,		06/15/15	50.6%	49.4%	1.2%	63.6%		66.3%	-5.30%			Higher	Yes	1	1		2,091.34	2,109.99	18.65	0.89%
07/76/16   43,7%   66,3%   12,7%   66,3%   67,	92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher		Lower	Yes No	0		50.0%	2,098.63	2,076.78	-10.89 -21.85	-1.04%
90 07/2016 71.0% 20.0% 41.9% 02.7% 60.2% 62.7% 60.0% 21.10% 19.0% 21.70% 03.5% 42.70% 02.7% 60.2% 67.1% 19.0					-12.7% 26.7%									0	1					0.13%
99 08/03/16 95.3% 46.7% 6.0% 70.1% 6.0% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.3% 70.1% 60.5% 70.1% 60.3% 70.1% 60.5% 70.5% 70	95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher		Lower	No	0	0	49.5%	2,126.85	2,079.65	-47.20	-2.22%
100   08/24/15   56 8%   43-2%   13.5%   60 9%   66.7%   71.6%   -2.27%   -2.22%	97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher		Lower		0	0	48.4%	2,104.49	2.077.57	-26.92	-1.28%
100   08/24/15   56 8%   43-2%   13.5%   60 9%   66.7%   71.6%   -2.27%   -2.22%				46.5% 32.0%	36.0%	70.1% 69.0%			-2.12% -8.37%				Yes No	0	0		2,080.98	1,970.89	10.56	0.51% -5.69%
102 0907/10 43% 02.7% 0.59% 05.7% -1.5% 06.6% 05.0% 07.8% -1.63% 0.00er   1.48.0% 1.927.30 1.981.00 33.78 1.75%   1.75% 06.6% 05.0%	100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher		Lower	No	0	0	47.9%	2,034.08	1,988.87	-45.21	-2.22%
104 09/21/15 20 2% 70 8% 44.7% 68.1% 64.6% 70.3% 68.6% 69.6% 49.2% 10.00	102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower		Higher	No	0	1	48.0%	1,927.30	1,961.05	33.75	1.75%
108 09/28/15 8 50% 40 3% 1.4% 67.4% 64.6% 70.3% 5.5% 5.2% Higher Ves 1 1 1 49.5% 1961.33 20.14.89 22.18 1.15% 108 107.09 10 20.09								69.6%						1	0			1.931.34		
107 10/12/15 48 1% 61 5% 62 5%	105	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	70.3%	-5.72%	Higher		Higher	Yes	1	1	49.5%	1,929.18	1,951.36	22.18	1.15%
100 10/26/15 30.5 46.2% - 2.4.0% 66.1% 66.1% 70.4% - 4.35% Lower 110 110 110/26/15 30.0% 62.0% - 2.4.0% 66.5% 71.3% 60.4% 2.93% Lower 1110 110/26/15 30.0% 62.0% - 2.4.0% 60.5% 71.3% 60.4% 2.93% 1110 110/26/15 30.0% 62.0% - 2.4.0% 60.5% 71.3% 60.4% 2.93% 1111 110/26/15 30.0% 60.5% 2.00.0% 60.5% 71.3% 60.4% 60.5% 71.3% 60.4% 60.5% 71.3% 60.4% 60.5% 71.3% 60.4% 60.5% 71.3% 60.4% 60.5% 71.3% 60.4% 60.5%	107	10/12/15	48.1%	51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	Lower		Higher	No	0	1	49.5%	2,015.65	2,033.11	17.46	0.87%
110 11/02/15 3 8 0% 62.0% - 24.0% 68.9% 71.3% 68.4% 2.9% Lower 71% Higher No 0 1 5.00.% 2.08.076 2.099.20 18.44 0.89% 111 11/02/15 5 17.% 48.3% 3.4% 68.9% 68.9% 70.0% - 2.17% Higher 57% Higher 1.0 0 1 1 5.00.% 2.08.076 2.099.20 18.44 0.89% 11/13/15 6 3.0% 3.0 3.3 3% 66.4% 68.3% - 2.50% Higher 57% Lower Higher 1.0 0 1 1 5.00.% 2.00.01 1 0.70 0.0 0.0 0 1 1 0.0 0 1 0 0 0 0 0 0 0 0											56% Lower			1	1					
117 117616 43 3% 66 7% 13.3% 50 68 7% 13.3% 50 68 7% 14.3% 66 7% 14.2% 15.2% 1	110	11/02/15	38.0%	62.0%	-24.0%	69.5%	71.3%	68.4%	2.93%	Lower	71% Higher	Higher	No	0	1	50.0%	2,080.76	2,099.20	18.44	0.89%
113 11/23/15 6 6 7% 33.3% 33.3% 36 66 4% 64.8% 68.3% -3.50% 11/23/15 6 3.0% 32.9% 13.3% 33.3% 36.8% 66.3% 68.3% -3.50% 11/23/15 6 3.0% 37.0% 25 % 66.9% 68.5% 64.0% 45.3% 11/23/15 6 3.0% 37.0% 25 % 66.9% 66.9% 68.5% 64.0% 45.3% 11/23/15 6 3.0% 37.0% 25 % 66.9% 66.9% 68.3% 68.3% 68.3% 12.2% 11/23/15 6 3.0% 37.0% 25 % 66.9% 66.9% 68.3% 12.2% 67.3% 12.2% 67.3% 12.2% 11.4% 11/23/15 70.2% 25 % 11/23/15 70.2%		11/09/15		48.3% 56.7%	-13.3%				-2.17% -4.42%		61% Higher			0	1		2,096.56	2,023.04		
116 12/07/15 61.7% 38.3% 23.4% 70.0% 68.5% 72.5% -4.05% 11/40/15 61.5% 1.0% 11/40/15 6				33.3%	33.3%		64.8%	68.3%			57% Lower			1	1		2,089.41	2,090.11		
117 12/21/15 70.2% 28.9% 40.4% 73.4% 70.2% 81.1% -10.92% Higher 57% Higher Cover 1 1 48.6% 2.010.27 2.03.9% 50.72 2.52% 11 0 10.04/16 45.5% 63.6% 63.5% 27.5% 11.5	115	12/07/15	61.7%			70.0%			-4.05%	Higher	55% Lower	Lower		0	0		2,090.42	2,012.37	-78.05	-3.73%
191 01/04/16 45.5% 64.5% 94.5% 95.5%				29.8%	40.4%	73.4%	70.2%	81.1%			57% Higher	Higher	Yes	1	1				50.72	2.52%
120 01/11/16 52.6% 47.4% 5.3% 69.5% 67.7% 71.5% -3.81% Higher NONE (60/60) Lower No 0 0 49.1% 1,826.12 1,880.33 -45.70 -23.81% Higher No 0 1 1 43.7% 1,826.12 1,880.33 -45.70 0.7% 1.23 0.75 0.75 0.75 0.75 0.75 0.75 0.75 0.75				30.4%			71.1%		0.02%	Higher	57% Higher 63% Higher	Lower	No Yes	0			2,057.77		-13.83 -116.17	
122 01/25/16 63 09% 30.1% 21.9% 69.6% 69.0% 06.9% 07.5% 70.6% 07.5% 70.6% 07.5% 70.6% 07.5% 70.6% 07.5% 70.5	120	01/11/16	52.6%	47.4%	5.3%	69.5%	67.7%	71.5%	-3.81%	Higher	NONE (50/50)	Lower		0		49.1%	1,926.12	1,880.33	-45.79	-2.38%
123 02/01/16 63.2% 36.8% 26.3% 68.6% 67.5% 70.4% 22.86% 140.0ver No 0 0 48.7% 17.36.24 18.00.05 -65.89 22.94% 12.00.00 1 40.00.00 1 40	122	01/25/16	60.9%	39.1%	21.9%	69.4%	69.6%	69.0%	0.62%	Higher	61% Higher	Higher	Yes	1	1	49.2%	1,906.28	1,940.24	33.96	1.78%
125 02/16/16 66.7% 33.3% 33.3% 68.8% 67.7% 70.9% 3.15% Higher NONE (64/46) Higher Yes 1 1 49.6% 19.17.78 46.34 2.48% 12.3% 13.6% 13.6% 15.5% 72.2% 67.7% 19.0% 19.15% 19.0% 19.15% 1 1 50.0% 19.24.44 19.48.05 23.61 12.3% 12.3% 12.3% 12.3% 13.3% 18.8% 68.5% 72.2% 67.7% 19.0% 19.15% 1 1 50.0% 19.24.44 19.48.05 23.61 12.3% 12.3	123		63.2%	36.8%			67.5% 66.4%	70.4%	-2.86% -4.21%	Higher	NONE (54/46)	Lower		0	0		1,936.94	1,880.05	-56.89 -8.47	-2.94%
127 02/29/16 52.1% 47.9% 4.1% 66.7% 64.2% 69.4% 5.22% Higher NONE (50/50) Higher Yes 1 1 50.4% 1.909.99 52.86 2.71% 129 03/14/16 02.8% 37.2% 25.9% 68.8% 65.3% 72.3% 7.05% Lower S9% Higher Higher No 0 1 50.4% 1.904.78 2.03.96 80.8% 65.3% 12.3% 12.000.000 1 50.4% 1.0000 1 50.4% 1.0000 1 50.4% 1.0000 1 50.4% 1.0000 1 50.4% 1.0000 1 50.4%	125	02/15/16	66.7%	33.3%	33.3%	68.8%	67.7%	70.9%	-3.15%	Higher	NONE (54/46)	Higher	Yes	1	1	49.6%	1,871.44	1,917.78	46.34	2.48%
128 0 3/07/10 40 4% 50 6% -1.3% 68.8% 65.3% 72.3% 5.0% 1.0% 59% Higher No 0 1 50.0% 1.986.11 2.022.19 26.08 1.31% 1.50% 1.50% 1.00%	127	02/29/16	52.1%	47.9%	4.1%	66.7%	64.2%	69.4%	-5.22%	Higher	NONE (50/50)	Higher	Yes	1	1	50.4%	1,947.13	1,999.99	52.86	2.71%
130 03/21/16 52.7% 47.3% 54% 69.1% 69.4% 69.9% 0.50% Higher NONE (50/50) Lower No 0 0 50.0% 2.047.88 2.025.94 -11.94 -0.58% 130 03/22/16 84.9% 5.50% -1.3% 67.0% 69.9% -5.79% (50.9% 1.68% Higher No 0 1 49.6% 2.073.78 2.073.78 2.074.60 -25.59 -1.23% 130 04/04/16 61.3% 38.7% 22.7% 70.0% 70.7% 69.0% 1.68% Higher 57% Higher Lower No 0 0 49.2% 2.073.19 2.074.60 -25.59 -1.23% 130 04/18/16 46.8% 53.2% -6.5% 67.7% 69.1% 1.18% Lower S9% Higher No 0 1 48.8% 2.050.23 2.08.073 30.50 1.48% 130 04/18/16 46.8% 53.2% -6.5% 67.7% 68.3% 67.1% 1.18% Lower NONE (50/50) Higher No 0 1 48.8% 2.078.83 2.09.073 30.50 1.48% 130 04/18/16 46.8% 53.2% -6.5% 68.5% 71.3% 65.9% 55.4% Lower S9% Higher No 0 1 48.5% 2.078.83 2.09.073 30.50 1.48% 130 04/18/16 46.8% 53.2% -6.5% 68.5% 71.3% 65.9% 55.4% Lower S9% Higher No 0 1 48.5% 2.078.83 2.09.073 2.065.30 -24.07 -1.15%	128	03/07/16	49.4%	50.6%	-1.3%	68.8%	65.3%	72.3%	-7.05%	Lower	59% Higher	Higher	No	0	1	50.0%	1,996.11	2,022.19	26.08	1.31%
132 04/04/16 61.3% 38.7% 22.7% 70.0% 70.7% 69.0% 1.68% Higher 57% Higher Lower No 0 0 42.2% 2.073.19 2.047.60 25.59 -1.23% 130 04/116 45.6% 64.4% -8.8% 68.5% 67.7% 69.1% -1.31% Lower 59% Higher No 0 1 48.8% 2.050.23 2.080.73 30.50 1.48% 130 04/18/16 46.8% 53.2% -6.5% 67.7% 68.3% 67.1% 1.16% Lower NONE (50/50) Higher No 0 1 48.5% 2.078.83 2.091.58 12.75 0.61% 130 04/25/16 48.3% 67.1% 68.5% 71.3% 65.9% 54.1% Lower S7% Higher Lower Yes 1 0 49.9% 2.099.37 2.063.30 24.07 -1.15%	130	03/21/16	52.7%	47.3%	5.4%	69.1%	69.4%	68.9%	0.50%	Higher	NONE (50/50)	Lower	No	o	0	50.0%	2,047.88	2,035.94	-11.94	-0.58%
133 04/11/16 45.6% 54.4% -8.8% 65.5% 67.7% 69.1% -1.31% Lower 59% Higher No 0 1 48.8% 2,050.23 2,080.73 30.50 1.49%. 134 04/18/16 46.8% 53.2% -6.5% 67.7% 68.3% 67.1% 1.16% Lower NONE (50/50) Higher No 0 1 48.5% 2,078.83 2,091.58 12.75 0.61% 135 04/26/16 48.3% 61.7% -3.4% 68.5% 71.3% 65.9% 54.1% Lower 57% Higher Lower Yes 1 0 48.9% 2,098.37 2,065.30 -24.07 -1.15%	132	04/04/16	61.3%	38.7%	22.7%	70.0%	70.7%	69.0%	1.68%	Higher	57% Higher	Lower	No		0	49.2%	2,073.19	2,047.60	-25.59	-1.23%
135 04/25/16 48.3% 51.7% -3.4% 68.5% 71.3% 65.9% 5.41% Lower 57% Higher Lower Yes 1 0 48.9% 2,089.37 2,065.30 -24.07 -1.15%	133	04/11/16	45.6%	54.4%	-8.8%	68.5%	67.7%	69.1%	-1.31%	Lower	59% Higher	Higher	No	0	1	48.8%	2,050.23	2,080.73	30.50	1.49%
130 UDUZ/10 41.150 W W 16.61- W W 16.61- W W 72.2% -7.32% Lower 777 777	135	04/25/16	48.3%	51.7%	-3.4%	68.5%	71.3%	65.9%	5.41%	Lower		Lower	Yes	1	o					
	136	09/02/16	42.1%	07.9%	-15.8%	69.1%	64.8%	12.2%	-7.32%	Lower		cer	ccc							

Weekly Reports Page: <u>TimingResearch.com/reports</u>

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: <a href="mailto:news@timingresearch.com">news@timingresearch.com</a>

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading higher or lower this coming week.

## "Higher" Respondent Answers:

- trend
- oil is headed higher no where to park your money except in stocks
- A slight correction at the end of last week will lead to a bounce back on the S&P
- The market refuses to sell off and close at the lows. It keeps recovering after a swing low
  and bad news and bad earnings. The S&P should be 100 point lower but because it is not,
  it will rise after the employment numbers on Friday.
- realty comes back
- april tax refunds are paid for , people will be reinvesting
- fading Dave Landry
- Support
- · Short term bounce from recent pullback
- Most of the buy off is over
- Qe printing in the global market.
- down then a good bounce
- STOCKS MOVED TOO FAR DOWN.
- still in an uptrend and has pulled back from resistance
- I feel we have a little higher to go by Friday but we are slill heading lower as we go into a July low.
- No really bad news
- cycles are up and recently market has been down
- charts
- currently oversold
- resistance and time out for downwards
- news
- Managed trend.
- dollar will be stronger, emerging markets will be sgrong
- Continued very low interest rate policy by the FOMC, etc.

#### "Lower" Respondent Answers:

- Candles and RSI are over bought or at it highest
- selloff this friday a b then c next week
- Markets are not at reflection point after trending higher.
- The economy is not so strong as we are told. I have seen weakness and low volume on many up days when the market fades away. I have thought we are "out of gas" for weeks. At

least a correction or churning sideways market is needed before any new up move.

- elliottwave
- macd setting 3, 10, 16 cross
- Volatility has turned higher. Until that runs its course, the S&P will go down.
- High volume down day on 28 Apr is indicative of a trend change.
- 1) Upper Bollinger showing exhaustion 2) Stochastic crossover still on sell signal 3) Month of May effect
- The market is adjusting for an event full interest rate hike. Whether June, July. Probably June. So TVIX, GOLD, Silver will prosper in this environment. Of course Bank stocks. Go away in May come back in Oct, Nov seasonal effect.
- historical results after Berkshire meeting
- growth and earnings
- Market indices are rolling over.
- It is in a big trading range and it is in process of heading to the bottom of that range, nothing specific about this week
- Rising VIX.
- earnings miss
- sell in may and go away several stocks fell many points and cnbc failed to notice classic signal the market is tanking and oh yeah Larry Peasavanto predicts it on froday's show
- RSI suggesting more downside
- Technology sector earnings disappointments. Japan weakness.
- General weakness in the market. A couple of big dogs missing earnings. AAPL for the 1st time in years and it was the first sales decline in the product's history.
- Lower trading volume, buying pressure down, advance decline ratio
- Sell in May and Go Away
- increased volatility
- Sell in May and Go Away
- Too overbought for earning this guarter
- Technical indicator shows a breach of short term S/R
- earnings not spectacular
- Spy trending down
- Weak earnings
- many
- Tech indicator
- BOJ'ed
- Money is flowing into gold and bonds. Asset shift in progress.
- it is the trend.
- Lower earnings reports
- Over bought

## Question #4. What indicator influences your trading the most?

- RS
- Mostly sentiment and price action. Don't see a lot of volume in selling yet
- 9ema, getting ready to cross 20ma
- MACD
- Average True Range envelopes.
- the trend is [sorta] up
- Very low risk-free interest rate per current FOMC policy and the resulting weak USD.
- RSI
- Rsi
- Patterns
- CNBC rates displays on interest rate sensitive stocks, bonds. TVIX moves. Japanese BOJ central banks recent none move.
- P/FE
- Bollinger bands
- MA
- mad
- No indicators just price action
- Conner's RSI
- volatility
- By my experience.
- cyc;les
- Ichimoku cloud, Heiken-Ashi candles
- williams
- events/catalysts
- MarketWebs
- Candlestick patterns financial news and oil direction forecast
- Price action, demand zones, supply zones, 200 DMA and it's slope. Unfortunately, alleged experts divert me from basic disciplines.
- I look st ichimoku cloud and bollinger bands but indicators do NOT make my trade decisions.
- Bollinger band, EMA,RSI,SMA
- My mind
- Price action
- MA's and RSI
- stochastics
- my gut or the price of oil
- Ichimoku cloud
- macd
- · Pivot Points.
- RSI
- For market direction, Advance Decline.
- rsi
- BOJ reversal of opinion. The central bankers control the market in our "free" society. It's ok that
  we live in a command economy since Obama says we can just pick and choose between
  communism and the free market.
- SS and ADX

- price
- Price & volume
- Elliot wave and Fibonacci
- None
- Ema's,S & R.
- · MACD, slow stochastics, rsi
- PA
- ew
- atr
- Volume
- trend and "W" is nice
- Only use plain vanilla charts, no indicators.

## **Question #5: Additional Comments/Questions/Suggestions?**

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- I see foreign countries doing better if only slightly and our economy moving at a slow pace, like in neutrality. Bonds not doing well but slightly up. Savers are still investing and dividends gradually rising and not being lowered.
- slow stoch settings 10,3 at 30 gives me pause, Monday could be jumper trade to help reset that 30 higher.
- Gold and silver should continue to rise in value as alternative investments per the continuing lower value of the USD.
- We hit a low on TVIX recently and have no where to go but up. Gold and Silver more upside.
- Go away in May?
- it will go down and then up in the near future
- Our current president has made America a second rate power. Our next president will face 3 wars as a result and our living standard and economic expectations will be threatened for 50 years.
- · Good work, keep it up...
- FOMC members speaking next week won't have much of an effect, but will look for SPY to move lower.
- Hope I'm right
- Nil.

## **Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

**Week 128, 03/06/16 Report** - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

**Week 127, 02/28/16 Report** - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

**Week 121, 01/17/16 Report** - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

**Week 111, 11/08/15 Report** - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

**Week 111, 11/08/15 Report** - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?

Yes - 41.5%

No - 58.5%