# TimingResearch Crowd Forecast Newsletter (Beta) Week 137 – 05/08/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Monday's open to Friday's close (May 9<sup>th</sup> to May 13<sup>th</sup>)?

Higher: 57.1% Lower: 42.9%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 67.4%

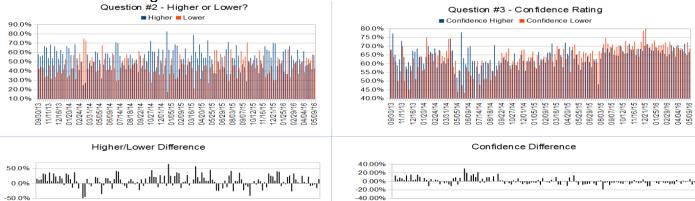
Average For "Higher" Responses: 66.5% Average For "Lower" Responses: 68.5%

**Responses Submitted This Week: 70** 

#### TimingResearch Crowd Forecast Prediction: 52% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 64% Chance Higher; the S&P500 ended down 0.49% for the week. This week's majority sentiment is Higher (greater than 10% difference) and with a higher average confidence on the bearish side. Similar conditions have been observed 27 times in the last 137 weeks, with the majority sentiment being correct only 48% of the time with an average S&P500 move for the week of down 0.50% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 52% Chance Lower for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata.** 

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.2% Overall Sentiment 52-Week "Correct" Percentage: 49.0% Overall Sentiment 12-Week "Correct" Percentage: 45.5%

_	VEIC	all C	CIII	H/L Diff		nfidence Confidence	Higher Confidence Lower	Con Diff	Sentiment	Forecast	Actual		SentCorrect								
1	Week 09/30/13	Higher 57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Forecast	Lower	Correct?	SentCorrect 0	Actual	Sent	15,249.80	15,072.60	-177.20	0.11% -1.16%	12w	52w
2	10/07/13	55.7% 56.7%	44.4%	11.2%	71.3%	77.3% 65.0%	63.8%	13.50%	Higher Higher		Higher	Yes	1	1	50.0% 66.7%	15,069.30	15,237.10	167.80	1.11%		
4	10/21/13	66.7%	33.3%	33.3%	56.0% 60.0%	59.0% 62.5%	50.0%	9.00%	Higher Higher		Higher Higher Higher	Yes Yes Yes	1	1	75.0% 80.0%	15,231.30 15,401.30 15,569.20	15,570.30 15,615.55	169.00 46.35	1.10%		
5	10/21/13 10/28/13 11/11/13	66.7% 65.4% 53.9%	33.3% 34.6% 46.2%	30.8% 7.7%	60.0% 71.5%	62.5% 72.9%	55.6% 70.0%	9.00% 6.90% 2.90%	Higher Higher		Higher Higher	Yes	1	1	80.0%	15,569.20 1,769.96	15,615.55	46.35 28.22	1.10% 0.30% 1.59%		
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher		Higher	Yes	i	1	85.7%	1,798.82	1,804.76	5.94	0.33%		
9	11/25/13	53.9% 66.7%	46.2% 33.3%	7.7%	57.5% 55.6%	58.3% 60.8%	56.7% 45.0%	1.60%	Higher Higher		Lower	No No	0	0	75.0% 66.7%	1,806.33	1,805.81	-0.52 -1.46	-0.03%		
11 12 13 14	12/09/13 12/16/13 12/23/13	61.5% 53.3% 62.5%	38.5% 46.7% 37.5%	23.1% 6.7% 25.0%	55.6% 57.7% 65.3% 60.8%	58.8% 67.5% 66.7%	56.0% 62.9%	2.80% 4.60% 15.60%	Higher Higher		Lower Higher	No Yes	0	0	60.0% 63.6%	1,806.21 1,777.48 1,822.92	1,805.09 1,775.32 1,818.32 1,841.40	-30.89 40.84 18.48	-1.71% 2.30% 1.01%		
12	12/16/13	62.5%	46.7% 37.5%	6.7% 25.0%	60.8%	67.5% 66.7%	62.9% 51.1%	4.60% 15.60%	Higher		Higher	Yes	1	1	66.7%	1,777.48	1,818.32	40.84 18.48	1.01%	63.6% 72.7%	
14	12/30/13	58.3%	41.7%	16.7%		68.6%	58.0%	10.60%	Higher		Lower	No	0	0	61.5%	1,841.47		-10.10	-0.55%	63.6%	
15	01/06/14	47.1% 66.7%	52.9% 33.3%	-5.9% 33.4%	64.0%	63.8% 64.0%	64.3% 56.0%	-0.50% 8.00%	Lower		Higher Lower	No No	0	0	57.1% 53.3%	1,832.31	1,842.37	10.06	0.55%	54.5% 45.5%	
15 16 17 18 19	01/20/14 01/27/14 02/03/14	64.7% 57.1% 42.9%	35.3% 42.9% 57.1%	29.4% 14.3% -14.3% 37.6%	58.8% 68.6% 67.1%	60.0% 63.8% 70.0%	56.7% 75.0%	3.30% -11.20% 5.00%	Higher Higher		Lower	No No No	0	0	50.0% 47.1% 44.4%	1,841.26 1,841.05 1,791.03 1,782.68	1,790.29 1,782.59 1,797.02	-2.56 -50.76 -8.44 14.34 42.43	-2.76% -0.47% 0.80%	36.4% 27.3% 18.2%	
18	01/27/14	57.1% 42.9%	42.9% 57.1%	14.3% -14.3%	68.6%	63.8% 70.0%	75.0% 65.0%	-11.20% 5.00%	Higher Lower		Lower	No	0	1	44.4%	1,791.03	1,782.59	-8.44 14.34	-0.47% 0.80%	18.2%	
20	02/10/14	68.8% 53.6%	31.3% 46.4%	37.6%	66.4% 63.7%	66.7% 65.7%	66.0% 61.5%	0.70% 4.20%	Higher Higher		Higher Lower	Yes No	1	1	47.4% 45.0%	1,796.20	1,838.63	42.43 -2.78	2.36%	27.3%	
22	02/24/44		50 004	7.1% -17.6%	67 194	69 6%	66 0%	2 60%	Lower		Higher	No	0	1	42.9%	4 000 70	4 050 45	22 67	1 2206	27 204	
23 24 25	03/03/14 03/10/14 03/17/14	50.0% 25.0% 27.3% 57.7%	50.0% 75.0% 72.7%	0.0% -50.0% -45.5%	61.2% 67.5% 63.0%	57.7% 68.0% 60.0%	64.6% 67.3% 64.3%	-6.90% 0.70% -4.30%	N/A Lower Lower		Higher Lower Higher	N/A Yes No	N/A	1	42.9%	1,857.68 1,877.86 1,842.81 1,859.48	1,859.45 1,878.04 1,841.13 1,866.52 1,857.62	20.36 -36.73 23.71	1.10% -1.96% 1.29%	20.0% 20.0% 20.0%	
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.30%	Lower		Higher	No	o	1	45.5% 43.5%	1,842.81	1,866.52	23.71	1.29%	20.0%	
26 27	03/24/14	57.7% 48.6%	42.3% 51.4%	15.4%	62.3% 63.7%	61.3% 60.0%	63.6% 67.2%	-2.30% -7.20%	Higher Lower		Lower Higher	No No	0	0	41.7%	1,859.48	1,857.62	-1.86 5.93	-0.10% 0.32%	20.0%	
28	04/07/44		E 4 ED/	-0.196	60 1%	63.0%	74.2%	44 2007	Lower		Lower	Yes	1	o	42 206	4 000 00	4 045 50	40.00		20.0%	
29 30 31	04/14/14 04/21/14 04/28/14 05/05/14	50.0% 60.9% 59.6% 52.1%	50.0% 39.1% 40.4% 47.9%	0.0% 21.9% 19.2%	70.7% 63.9% 57.0%	74.3% 67.6% 54.2%	67.1% 58.1%	7.20% 9.50% -7.40% 8.20%	N/A Higher		Higher Lower	N/A No	N/A	1	42.3% 40.7% 42.9%	1,865.92 1,818.18 1,865.79 1,865.00 1,879.45	1,864.85 1,863.40 1,881.14 1,878.48	46.67 -2.39 16.14 -0.97	-2.59% 2.57% -0.13% 0.87% -0.05%	33.3% 33.3% 33.3%	
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher		Higher	Yes No	1	1	42.9%	1,865.00	1,881.14	16.14	0.87%	33.3%	
32	05/05/14	52.1% 32.1%	47.9% 67.9%	4.2% -35.7%	48.0% 55.9%	52.0% 56.3%	43.8% 55.8%	8.20% 0.50%	Higher Lower		Lower	No Yes	0	0	41.4%	1,879.45	1,878.48	-0.97 -2.17	-0.05% -0.12%	33.3%	
24	05/19/14	40 00/	E2 404	6 20/	61.9% 55.0%	70.00/	47 7%	30 30%	Lower		Higher	Yes No	0	1	41.9%	4 076 66	4 000 53	22.07	1.27%	40.0%	
35 36 37 38	05/26/14	59.1% 58.5% 54.2% 40.9%	40.9% 41.5% 45.8% 59.1%	18.2% 17.1% 8.3% -18.2%	55.0%	63.1% 59.6% 69.2% 70.0%	43.3% 57.7% 55.5%	19.80% 1.90% 13.70%	Higher Higher Higher		Higher Higher	Yes Yes No	1	1	43.8%	1,902.01 1,923.87 1,948.97 1,934.84	1,923.57 1,949.44 1,936.16 1,962.87	21.56 25.57 -12.81 28.03	1.13%	40.0% 50.0%	
37	06/02/14 06/09/14 06/16/14	54.2%	45.8%	8.3%	58.8% 62.9% 60.0%	69.2%	55.5% 53.1%	13.70% 16.90%	Higher Lower		Lower Higher	No No	0	0	45.5% 44.1% 42.9%	1,948.97	1,936.16	-12.81	1.33% -0.66% 1.45%	50.0% 50.0% 50.0%	
39	06/23/14				57.1%		51.3%	10.20%	Higher		Lower	No	0	0	41.7%				-0.10%	40.0%	
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0% 61.4%	21.50%	Higher		Higher	Yes	1	1	43.2%	1,960.79	1,985.44	24.65	1.26%	45.5%	
42	07/14/14	56.4%	43.6%	12.8%	59.2% 51.5% 60.5%	54.2%	47.9%	6.30%	Higher Higher Lower		Lower Higher	No Yes No	1	1	43.6%	1,969.86	1,978.22	8.36	0.42%	45.5%	
42 43 44	07/07/14 07/14/14 07/21/14 07/28/14	69.8% 56.4% 48.8% 46.0%	30.2% 43.6% 51.2% 54.0%	39.7% 12.8% -2.4% -8.0%	60.5% 55.3%	58.2% 54.2% 59.0% 60.5%	61.9% 51.1%	-3.20% 6.30% -2.90% 9.40%	Lower		Higher Lower	No	0	0	43.2% 42.1% 43.6% 42.5% 43.9%	1,984.22 1,969.86 1,976.93 1,978.25	1,967.57 1,978.22 1,978.34 1,925.15	-16.65 8.36 1.41 -53.10	0.42% 0.07% -2.68%	45.5% 45.5% 45.5%	
45					55.5%	61.3%	51.4%		Lower		Higher	No	o	1					0.26%	45.5%	
46	08/11/14	53.8% 57.6% 53.3% 48.5% 52.3%	46.2% 42.4%	7.7%	60.2% 57.1%	60.4%	60.0% 50.4%	0.40%	Higher		Higher	Yes	1	1	44.2%	1,933.43	1,955.06	21.63	1.12%	45.5%	
48 49 50	08/25/14 09/01/14 09/08/14	53.3%	46.7% 51.5% 47.7%	6.7% -3.1% 4.6%	55.8% 61.4% 57.7%	62.1% 62.1% 55.9% 70.6% 58.8%	55.7% 52.8%	0.20% 17.80% 2.30%	Higher Lower Higher		Higher Higher Higher	Yes	1	1	46.7% 45.7% 44.7%	1,933.43 1,958.36 1,991.74 2,004.07 2,007.17 1,986.04	2,003.37 2,007.71 1,985.54	30.04 11.63 3.64 -21.63	0.58% 0.18% -1.08%	54.5% 54.5% 54.5%	
49 50	09/01/14	48.5%	51.5%	-3.1% 4.6%	61.4%	70.6% 58.8%	52.8% 56.5%	17.80%	Lower		Higher Lower	No	0	0	45.7%	2.004.07	2,007.71 1,985.54	3.64 -21.63	0.18%	54.5%	
51 52	09/15/14	38.8% 56.7%	61.2% 43.3%	-22.4% 13.4%	60.2% 63.0%	61.5% 60.5%	59.3% 66.2%	2.20%	Lower Higher		Higher	No No	0	1	43.8%	1,986.04	2,010.40	24.36 -26.23	1.23%	45.5% 45.5%	42.9%
	00/20/44	45 000	43.3% 54.1%	-8.2%	62 00/	63.394	64 284	-5.70%	Higher Lower		Lower	Vae	1	0	44 006	1,978.96	1.007.00	11.00	0.569/	45 504	42.9%
53 54 55 56 57	10/06/14 10/13/14 10/20/14	58.1% 50.8% 61.4% 72.3%	54.1% 41.9% 49.2% 38.6%	-8.2% 16.1% 1.6% 22.8%	64.0% 64.9% 58.1%	62.2% 61.3% 58.9%	66.5% 68.7% 56.8%	-0.90% -4.30% -7.40% 2.10%	Lower Higher Higher		Lower	No No	0	0	43.1% 42.3% 43.4%	1,978.96 1,970.01 1,905.65 1,885.62	1,906.13 1,886.76 1,964.58	-63.88 -18.89 78.96	-3.24% -0.99% 4.19%	45.5% 45.5% 36.4% 45.5% 45.5%	44.9% 42.9% 40.8% 40.8%
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher		Higher	Yes	1	1	43.4%	1,885.62	1,964.58	78.96	4.19%	45.5%	40.8%
57	10/27/14	72.3%	27.7% 39.0%	44.7% 22.0%	60.0%	59.4% 65.8%	61.5% 59.4%	-2.10% 6.40%	Higher Higher		Higher Higher	Yes	1	1	44.4%	1,962.97	2,018.05	55.08 13.71	2.81%	45.5% 45.5%	40.8%
59	11/10/14	00 000	00 404	04.00/	E0 004	59.0%	61 284	2 20%	Higher		Higher	Vas	1	1	46.4%	0.000.01	0.000.00	7.01	0.000/	45 50/	10.00/
60	11/17/14 11/24/14 12/01/14	43.8% 63.9% 51.5% 63.0%	56.3% 36.1% 48.5% 37.0%	21.2% -12.5% 27.9% 2.9% 25.9%	60.0% 66.1% 64.9% 58.0%	56.4% 65.1%	62.8% 67.7% 68.2%	-6.40% -2.60% -6.50%	Higher Lower Higher		Higher Higher	No Yes	0	1	45.6%	2,032.01 2,038.29 2,065.07 2,065.78 2,074.84	2,039.82 2,063.50 2,067.56 2,075.37 2,002.33	25.21 2.49 9.59	0.38% 1.24% 0.12% 0.46% -3.49%	45.5% 54.5% 63.6%	40.8% 40.8% 42.9% 44.9% 42.9%
61 62 63	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher		Higher	Yes	1	1	46.6% 47.5%	2,065.78	2,075.37	9.59	0.46%	63.6%	44.9%
63	12/08/14	63.0% 46.0%	37.0% 54.0%	25.9% -8.0%	58.0% 62.6%	55.9% 61.3%	61.5% 63.7%	-5.60% -2.40%	Higher		Lower	No No	0	0	46.7% 45.9%	2,074.84	2,002.33	-72.51 65.62	-3.49% 3.27%	63.6% 54.5%	
65	12/22/14	00 504	47 504	05 400	62.6%	61.3%	63.7%	-2.40% -3.50%	Lower Higher		Higher Lower Lower Lower	Ves	1	1		0.000.00	0.000 77				42.9% 42.9% 44.9% 44.9% 46.9%
66 67 68	12/29/14 01/05/15 01/12/15	62.5% 62.9% 46.6% 62.5% 68.6%	37.1% 53.4% 37.5% 31.4%	25.8% -6.8% 25.0% 37.1%	59.6% 60.0%	63.3%	58.0% 64.8%	3.50%	Higher Lower Higher		Lower	No Yes No	1	0	46.8% 46.0% 46.9% 46.2% 47.0%	2,069.28 2,087.63 2,054.44 2,046.13 2,020.76	2,058.20 2,044.81 2,019.42 2,051.82	19.49 -29.43 -9.63 -26.71 31.06	-1.41% -0.47% -1.31% 1.54%	63.6%	44.9%
68 69	01/12/15	62.5%	37.5%	25.0%	60.0% 64.3%	61.5% 57.1% 66.7%	64.8% 59.1%	3.50% 3.50% -7.70% 7.60%	Higher Higher		Lower Higher	No	0	0	46.2%	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%
70	01/26/15				62.3%	62.6%	61.9%	0.70%	Higher		Lower	Yes	0	0						63.6% 63.6% 54.5% 54.5% 45.5%	
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4% 60.6%	64.1%	-1.70% -3.20%	Lower		Higher	No	0	1	45.6%	1,996.67	2,062.13	65.46	3.28%		44.9% 46.9%
73	02/16/15 02/23/15 03/02/15	52.5% 53.1% 64.0% 46.6%	47.5% 46.9% 36.0% 53.4%	4.9% 6.3% 28.0%	62.1% 64.4% 66.3% 65.9%	66.2% 66.5% 71.5%	62.3% 65.9%	3.90% 0.60%	Higher Higher		Higher Higher Lower Lower	Yes No	1	1	46.4% 47.1% 46.5%	2,096.47 2,109.83 2,105.23	2,062.13 2,096.99 2,110.30 2,104.50 2,071.26	13.83 -5.33 -33.97	2.12% 0.66% -0.25% -1.61%	45.5% 45.5% 45.5% 54.5%	49.0% 48.0% 48.0%
73 74 75	02/23/15	64.0%	36.0%	28.0% -6.8%	66.3%	66.5% 71.5%	65.9% 61.1%	0.60%	Higher Lower		Lower	No Yes	0	0	46.5% 47.2%	2,109.83	2,104.50	-5.33	-0.25%	45.5%	48.0%
76 77	03/09/15			0.0%		58.3%	65.4%	-7.10%	N/A			N/A	N/A	0	47.2%	2,072.25		-18.85		50.0%	49.0%
77	03/16/15	56.7% 78.8%	43.3%	13.4% 57.6%	65.5% 68.3%	62.1% 68.3%	70.0% 68.6%	-7.90% -0.30%	Higher Higher		Higher Lower	Yes No	1	1	47.9% 47.3%	2,055.35	2,108.06	52.71 -46.97	2.56%	60.0%	51.0%
78 79 80 81	03/30/15 04/06/15 04/13/15	60.4% 53.6% 68.6%	43.3% 21.2% 39.6% 46.4% 31.4% 40.3%	20.8% 7.1% 37.1%	64.4% 62.9% 69.1%	64.8% 58.0% 72.1%	63.7% 68.5%	1.10% -10.50% 9.40%	Higher Higher		Higher	Yes Yes No	1	1	48.0% 48.7% 48.1%	2,055.35 2,107.99 2,064.11 2,064.87 2,102.03	2,108.06 2,061.02 2,066.96 2,102.06 2,081.18 2,117.69	2.85 37.19 -20.85	0.14% 1.80% -0.99%	60.0% 60.0% 60.0% 70.0%	51.0% 51.0% 52.0% 52.0%
80	04/06/15	68.6%	46.4% 31.4%	7.1% 37.1%	62.9%	58.0% 72.1%	68.5% 62.7%	9.40%	Higher		Higher Lower	Yes No	0	0	48.7%	2,064.87	2,102.06	37.19 -20.85	-0.99%	60.0%	52.0%
82 83	04/20/15		40.3% 45.8%	19.4% 8.5%	65.1% 62.9%	65.6% 69.4%	64.5% 55.2%	1.10%	Higher Higher		Higher Lower	Yes No	1	1	48.7% 48.1%	2,084.11	2,117.69	33.58	1.61%	70.0%	52.0% 52.0%
9.4	05/04/45	54.2% 54.4% 72.9% 56.3% 52.5%	45 694	0.0%	60 6%	67 7%	69 6%	-1 90%	Higher		Higher	Yes	1	1	48.8%	2,119.29	2,108.29	5.87	0.000	60.0%	52.0%
85 86 87	05/11/15 05/18/15 05/25/15	72.9%	27.1% 43.8% 47.5%	45.8% 12.5% 4.9%	65.0% 65.2% 63.0%	62.9% 65.0% 59.4%	70.8% 65.4% 67.2%	-7.90% -0.40% -7.80%	Higher Higher		Higher Higher	Yes Yes No	1	1	49.4% 50.0%	2,110.23 2,115.56 2,121.30 2,125.34	2,116.10 2,122.73 2,126.06 2,107.39	5.87 7.17 4.76 -17.95 -15.81	0.34% 0.22% -0.84% -0.75%	70.0% 70.0% 63.6%	52.0% 54.0% 54.0% 52.0% 54.0%
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower	No	0	0	49.4%	2,125.34	2,107.39	-17.95	-0.84%	63.6%	52.0%
88	06/01/15	37.7%	62.3% 62.7%	-24.6% -25.3%	60.7%	56.5% 60.7%	63.3% 66.6%	-6.80% -5.90%	Lower		Lower Higher	Yes	1	0	50.0% 49.4%	2,108.64	2,092.83		-0.75% 0.08%	63.6%	54.0%
90	06/15/15	EO CO/	40 494	4 200	62 6%	61.0%	66.3% 64.6%	-6 30%	Higher		Higher	Ver	1	1	60.0%	2 004 24	2 100 00	18.65	0.00%	co co	56 0%
90 91 92 93	06/22/15 06/29/15 07/06/15	41.7% 54.8%	58.3% 45.2% 56.3%	-16.7% 9.6% -12.7%	64.3% 63.0% 63.2%	64.0% 60.8% 58.1%	64.6% 65.8%	-0.60% -5.00% -9.20%	Higher Lower Higher		Higher Lower Lower	Yes No No	0	0	50.6% 50.0% 49.4%	2,112.50 2,098.63 2,073.95 2,080.03	2,101.61 2,076.78 2,076.62	18.65 -10.89 -21.85 2.67	-0.52% -1.04% 0.13%	63.6% 63.6% 54.5% 63.6%	56.0% 56.0% 54.0%
93	07/06/15	43.7%	56.3%	-12.7%	63.2% 62.2%	58.1%	65.8% 67.3%	-9.20%	Lower		Higher	No	0	1	49.4%	2,073.95	2,076.62	2.67 46.61	0.13%	54.5%	54.0% 56.0%
94 95	07/13/15	41.7% 54.8% 43.7% 63.3% 71.0%	36.7% 29.0%	26.7% 41.9%	62.1%	62.6% 62.7%	61.4% 60.6%	1.20% 2.10%	Higher Higher		Higher Lower	No	0	0	50.0% 49.5%		2,126.64 2,079.65	-47.20	-2.22%	54.5% 45.5%	54.0%
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher Lower Higher	No	0	1	48.9% 48.4%	2,078.19	2,103.84	25.65	1.23%	45.5%	54.0%
98	08/03/15 08/10/15 08/17/15	53.5%	45.7% 46.5% 32.0%	7.0%	70.1%	69.1%	66.3% 71.3% 74.7%	-3.40% -2.12% -8.37%	Higher Higher Higher		Higher	No Yes No	1	1	48.9%	2,080.98	2,091.54	10.56	-1.28% 0.51% -5.69%	45.5%	52.0%
98 99 100	08/17/15	36.7% 54.3% 53.5% 68.0% 56.8%	32.0% 43.2%	8.6% 7.0% 36.0% 13.5%	64.4% 70.1% 69.0% 69.9%	62.9% 69.1% 66.3% 68.7%	74.7% 71.6%	-8.37% -2.87%	Higher Higher		Lower Lower	No No	0	0	48.9% 48.4% 47.9%	2,076.19 2,104.49 2,080.98 2,089.70 2,034.08	2,077.57 2,091.54 1,970.89 1,988.87	-26.92 10.56 -118.81 -45.21	-5.69% -2.22%	36.4% 45.5% 36.4% 36.4%	52.0% 52.0% 50.0% 50.0%
101	08/31/15		61.5%				69.7%	-3.19%	Lower		Lower	Yes	1	0	48.5%				-3.30%	36.4% 27.3%	
102	09/07/15	47.3% 44.3%	52.7% 55.7%	-5.5% -11.5%	70.1% 66.6%	69.2% 65.0%	70.9% 67.8%	-1.63% -2.79%	Lower		Higher Lower Lower	No Yes	1	0	48.0% 48.5%	1,927.30	1,961.05	33.75 -4.98	1.75%	27.3% 36.4%	52.0% 54.0%
103 104 105 106	09/14/15 09/21/15 09/28/15 10/05/15	44.3% 29.2% 50.7% 54.0% 48.1%	55.7% 70.8% 49.3% 46.0%	-11.5% -41.7% 1.4% 8.0%	66.6% 68.1% 67.4% 70.0%	64.6% 64.6%	69.6% 70.3%	-2.79% -4.92% -5.72%	Lower Lower Higher		Lower	Yes Yes Yes	1	0	48.5% 49.0% 49.5%	1,963.06 1,960.84 1,929.18 1,954.33	1,931.34 1,951.36 2,014.89	-4.98 -29.50 22.18 60.56	-0.25% -1.50% 1.15% 3.10%	36.4% 45.5% 45.5% 54.5% 54.5%	54.0% 54.0% 56.0% 58.0%
105	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.6%	0.80%	Higher		Higher Higher	Yes	1	1	50.0%	1,954.33	2,014.89	60.56	3.10%	54.5%	58.0%
107	10/12/15		43.4%		67.0%	67.3% 65.7%	66.6% 73.0%	0.67% -7.26%	Lower	58% Highe 63% Lowe	e blimboos	No Yes	0	1	49.5%	2,015.65	2,033.11	17.46	0.6776	54.5% 63.6%	56.0%
109	10/20/16	53.8%	46.2%	13.7% 7.7%	68.1%	66.1%	70.494	4 3 5 9 /	Higher	56% Lowe	r Higher	Yes	1	1	60 694	2,031.73	2,079.36	4.28	0.21%	62 60/	56.0%
110	11/02/15	38.0%	62.0%	-24.0%	69.5%	71.3%	68.4% 70.0%	2.93%	Higher Lower Higher	71% Highe	Higher	No	0	1	50.0% 49.5%	2,080.76	2,099.20	18.44	0.89%	63.6%	54.0%
110 111 112	11/02/15 11/09/15 11/16/15	53.8% 38.0% 51.7% 43.3%	46.2% 62.0% 48.3% 56.7%	-24.0% 3.4% -13.3%	68.1% 69.5% 68.9% 70.6%	66.1% 71.3% 67.8% 68.1%	72.5%	2.93% -2.17% -4.42%	Lower	56% Lowe 71% Highe 52% Highe 61% Highe	r Higher er Higher er Lower er Higher	No	0	1	49.1%	2,075.08 2,080.76 2,096.56 2,022.08	2,079.36 2,099.20 2,023.04 2,089.17	4.28 18.44 -73.52 67.09 0.70	0.21% 0.89% -3.51% 3.32%	63.6% 63.6% 54.5%	56.0% 54.0% 54.0% 52.0%
113	11/23/15	68.7%	33.3%	33.3% 25.9%	66.4% 66.9%	64.8% 68.5%	68.3% 64.0%	-3.50%	Higher Higher	620/ High	Higher	Yes	1	1	49.5% 50.0%	2,089.41	2,090.11		0.03%	63.6%	52.0%
115	12/07/15	61.7%	38.3%	22 496	70.0%	69 594	72 694	-4.05%	Higher	55% Lowe	Higher Lower (750) Lower	No No	0	0	40 696	2,090.42	2.012.37	-78.05	-3.73%	54.5%	54.0%
116 117 118	12/07/15 12/14/15 12/21/15 12/28/15	61.7% 54.5% 70.2% 69.6%	38.3% 45.5% 29.8% 30.4% 54.5%	9.1% 40.4% 39.1%	72.5% 73.4% 71.1%	67.3% 70.2% 71.1%	78.8% 81.1% 71.1%	-4.05% -11.46% -10.92% 0.02%	Higher Higher	55% Lowe NONE (50 57% Highe 57% Highe	(/50) Lower Br Higher	No Yes	1	1	49.1% 49.6% 49.1%	2,090.42 2,013.37 2,010.27 2,057.77	2,012.37 2,005.55 2,060.99 2,043.94	-78.05 -7.82 50.72 -13.83	-3.73% -0.39% 2.52% -0.67%	54.5% 45.5% 45.5% 45.5% 45.5%	54.0% 52.0% 54.0% 52.0%
118	12/28/15	69.6%	30.4%	39.1%	71.1%	71.1%	71.1%	0.02%	Higher	57% Highe	Lower	Yes No	0	0	49.1%	2,057.77	2,043.94	-13.83	-0.67%	45.5%	52.0%
119	01/04/16	52.6%		-9.1% 5.3%	69.5%	69.0% 67.7%	69.6% 71.5%	-3.81%	Lower	63% Highe	Lower	Yes	0	0	49.6%	1,926.12	1,880.33	-116.17	-5.70%		54.0%
121	01/19/16	49 49/	51.6% 39.1% 36.8% 63.4% 33.3%	2 20/	70.4%	67 394	72 204	6.05%	Lower	60% Hight 61% Hight NONE (54 58% Hight NONE (54	Higher	No	0	1	49 79/	1 000 00	1 000 00	18.24 33.96 -56.89 -8.47	-2.38% 0.97% 1.78% -2.94% -0.45%	36.4% 45.5% 45.5% 45.5%	52.0% 54.0% 52.0% 52.0%
122 123 124 125	01/25/16 02/01/16 02/08/16	60.9% 63.2% 36.6%	36.8%	21.9% 26.3% -26.8%	69.4% 68.6% 69.0%	69.6% 67.5% 66.4%	69.0% 70.4% 70.6%	0.62% -2.86% -4.21%	Higher Higher	NONE (54	Higher (46) Lower	Yes No Yes	0	0	49.2% 48.7% 49.2%	1,888.66 1,906.28 1,936.94 1,873.25 1,871.44	1,940.24 1,880.05 1,864.78 1,917.78	-56.89	-2.94%	45.5%	52.0%
124	02/08/16 02/15/16	36.6% 66.7%	63.4%	-26.8% 33.3%	69.0% 68.8%	66.4% 67.7%	70.6% 70.9%	-4.21% -3.15%	Lower Higher	58% Highe	Lower (/46) Higher	Yes Yes	1	0	49.2% 49.6%	1,873.25	1,864.78	-8.47 46.34	-0.45% 2.48%	45.5% 45.5%	52.0% 54.0%
126	02/22/16	56.7%		12 49/	68.4%	65.5%	72.2%	-6.71%	Higher			Yes	1	i	50.0%			23.61	1.23%	54.5%	54.0%
127	02/29/16 03/07/16	52.1% 49.4%	47.9% 50.6%	4.1%	66.7% 68.8%	64.2% 65.3%	69.4% 72.3%	-5.22% -7.05%	Higher Lower Higher	NONE (50	(/50) Higher Higher	Yes	0	1	50.4%	1,947.13	1,999.99	52.86 26.08	2.71%	63.6% 54.5%	54.9% 52.9%
128 129 130 131	03/07/16 03/14/16 03/21/16	62.8% 52.7% 49.4%	50.6% 37.2% 47.3%	4.1% -1.3% 25.6% 5.4%	69.4% 69.1%	70.6%	72.3% 67.2% 68.9%	-7.05% 3.37% 0.50%	Higher	59% Highe 63% Highe NONE (50	Higher Higher	No Yes No	1	1	50.4% 50.0%	1,924,44 1,947,13 1,996,11 2,019,27 2,047,88 2,037,89	2,022.19 2,049.58 2,035.94	26.08 30.31 -11.94	1.31% 1.50% -0.58% 1.71%	54.5% 63.6% 54.5% 54.5% 54.5%	52.9% 54.9% 52.9% 51.0%
130	03/28/16	49.4%	50.6%		67.0%	69.4% 64.1%	69.9%	-5.79%	Higher Lower	67% Highe	er Higher	No	0	1	49.6%	2,047.88	2,072.78	34.89	1.71%	54.5%	51.0%
132	04/04/16	61.3%	38.7%	22.7%	70.0% 68.5%	70.7%	69.0% 69.1%	1.68%	Higher	679/ High	ar Louis	No No	0	0	49.2%	2,073.19	2.047.60	-25.59	1.23%		51.0%
134	04/18/16	45.6% 46.8% 48.3% 42.1% 57.1%	53.2%	-6.5%	67.7%	68.3%	67.1%	1.16%	Lower	59% Highe NONE (50 57% Highe 64% Highe	7/50) Higher Lower	No Yes	ó	1	40 504	2,078.83	2,091.58	12.75	0.61%	45.5%	49.0%
134 135 136 137	04/18/16 04/25/16 05/02/16	48.3%	53.2% 51.7% 57.9%	-6.5% -3.4% -15.8%	68.5%	68.3% 71.3% 64.8%	65.9% 72.2%	1.16% 5.41% -7.32%	Lower Lower Lower	57% Highe	Lower Lower	Yes	1	0	48.9% 49.2%	2,078.83 2,089.37 2,067.17	2,091.58 2,065.30 2,057.14	12.75 -24.07 -10.03	0.61% -1.15% -0.49%	45.5% 45.5% 45.5%	49.0% 49.0% 49.0%
137	05/09/16	57.1%	42.9%	14.3%	67.4%	66.5%	68.5%	-2.00%	Higher		Lower ???	Yes ???	4	100							0.0000000000000000000000000000000000000

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading higher or lower this coming week.

### "Higher" Respondent Answers:

- Impulse move on Friday
- Seasonal pattern is up. A-D line is strong.
- No rate hike until maybe June so same S&P500 as last week...
- cycles work
- us dollar up to resistance
- The market found demand at the lower Bollinger Band on Friday and reversed which will be
  to test a recent high over the next 5 to 10 days before a more serious drop to follow only to
  about 1975 to 2000 and will consolidate afterwards until after the election unless an
  unexpected serious event occurs.
- Market timing cycle is turning up, we hit a low this past Friday. Also market is oversold.
- ok
- Cycle upmove.
- been a year since last high, must make new high to give the left something to bitch about with a new leadership and to try and convince how well we do with the establishment.
- · market appears to be in uptrend
- trend
- trending higher DIS FB etc
- economic news
- E-Wave
- macd
- Election year window dressing. Repeat of last year's May highs.
- all the Indices are in oversold territory
- people follow a crowd, stay above 2003 and they bring it up
- long term trend is up. close below SPY 204 would make me think short my fibo look alike...lower low
- Fed jaw boning
- oversold
- 50% chance depending on the whims of the central banks
- enough is enough
- Oil up due to Fires in Canada and more unrest on Libya
- bullish sentiment
- Approaching support and declining for 2 consecuive weeks
- China.
- it has been low for a long time. It is time for it to be up again.
- Continued low interest rates by the FOMC.

- Jaywiz SCIENTIFIC resources SHOW the market in Rally mode next week.
- I bought some puts so naturally the market should rocket higher.

# "Lower" Respondent Answers:

- I think "IT" correction or a sideways chop has finally started. The market needs a rest after the great run we had and I never thought we would move as high as we did.
- Fear that the S&P has topped
- Buy looking at charts and candlesticks the high has topped and it's standing a better chance of going lower
- It's in a downward cycle with no resistance below.
- TA
- smart money change tendency. Citi economic surprise index continues down
- SP500 IS IN CORRECTION LOWER
- Too much uncertainty as to consumer behavior; "talking heads"...
- · Options leverage
- On low volume into weekend testing support and retail numbers coming out next week and more Corp BK and layoffs
- Sell in May and go away
- Canada fired, India....
- Rising VIX.
- lower highs & lower lows & no divergence
- the market will follow oil but this rallyis running out of steam
- elliot wave
- in down trend
- Sma
- market condition
- Technical indicators
- Been 10 weeks up. Time for pullback.
- We are in bear market

# Question #4. Which asset type (e.g. stocks, options, forex, futures, etc.) do you think is easiest to trade profitably and why do you think that type is easiest?

- · NONE are easy without KNOWING where the mkt is headed in the short term-
- Options, because it provides what it stands for options!
- optionc
- Stocks, because unlike options, they rarely go to zero. It's easier to keep losses small. And you
  can reinvest dividends so even a flat trend makes you money.
- Covered call options, most expire un-assigned.
- None
- Stocks most straightforward. Forex, fairly simple. Futures one must understand the risk. Options have many moving parts that are usually not well understood.
- · Options. Quantifiable risk and reward.
- futures
- stocks
- it's r/r not the product.
- Oil related stocks USD pairs forex
- Gold and silver commodities and mining company stocks due to current trends in these areas.
- Options.Risk is limited.
- options..credit spreads. 4 out of 5 ways to win.
- too general question. Do you mean; day trade, swing trade, short term or long? Do you mean; easier for me, or, anyone?
- ?
- stock and options
- forex, more trending
- VXX SPY
- Options, buying a put and a call with a bit of time. In todays choppy markets you can be right
  whatever direction it goes and then when it reverse s if you haven't already closed that leg you
  could close it for a small loss/gain
- stocks
- stocks experience
- Options cause that's all I trade
- futures or options both for the same reason, easy to define your risk
- Selling deep out of the money puts is a very high probability and if you get assigned, you've bought at a relatively lower price which enables a buy low sell high strategy.
- ETF options are easy to trade and have better signals than bare stocks
- Futures. Trade ATR range. No expiration day constraints.
- · stock options simple spreads on all trades
- Options
- forex is best to trade because you make money going up or down, it is always very liquid and is directly correlated to the countries central bank and economy
- index multiples-- they move the most when one is right
- · etfs less market manipulation
- Equal if proper time frames used with my technical indicators
- ETFs
- · stocks with eminis
- spy short term -stocks and options

- CDs
- Open ended no load mutual funds. No transaction fee, commission, spread, slippage, etc.
- Forex
- I trade US stock options
- I like options if you are a seller of the instrument. A liquid futures contract like the E-mini is a great vehicle fir a sharp and nimble trader with time to watch the market.
- stocks, old dog no new tricks.
- forex

## Question #5: Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Markets stay flat until Fed hikes rate.
- Show me last weeks results
- broaden the time frame from a week to a month sometimes like at the end of every month.
- Obama has made sure that the US has little influence today in the world over its imperialistic adversaries and despots.
- Sell at end of May, and go away.
- Clearly the best and most comprehensive "sentiment" indicator is the market itself.
   Thoughts?
- EOD only trading, very next day focused.
- I am very instering
- awesomeness

### **Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

**Week 128, 03/06/16 Report** - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

**Week 127, 02/28/16 Report** - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

**Week 121, 01/17/16 Report** - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

**Week 111, 11/08/15 Report** - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

**Week 111, 11/08/15 Report** - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?

Yes - 41.5%

No - 58.5%