TimingResearch.com Newsletter BETA Week 33 - 05/11/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

#2: Based on any technical or fundamental indicators you follow regularly, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; April 21-25)

Higher: 32.1% Lower: 67.9%

#3: If you were given \$100 and allowed to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: 55.9%

Average For "Higher" Guesses: 56.3% Average For "Lower" Guesses: 55.8%



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**

NOTE: The following open-ended answers are solely the options of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for easier reading, and some meaningless/irrelevant responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

#1: What events/reports/announcements will you be watching for next week (April 21-25) that might have a positive or negative impact on the S&P 500 and other US markets?

- Sellin May , go away .volumes
- NONE
- Ukraine situation
- earnings
- china sea & ukraine
- Ukraine, China
- FROEX,MONEY MARKET,BANK INVEST
- Ukraine
- ISM index on Monday Yellen testimony on Wednesday/Thursday Unemployment on thursday
- All of them. Especially Nonfarms
- NBA Business Confidence

Core Retail Sales

RNZB Wheeler Speech

GBP Unemployement Rate and Inflation

BOJ Kurdo Speech

USD Unemployment Rate

USD Building Permits

USD Consumer Sentiment

- Ukraine
- technical levels that may warn of a major top.
- jobs, index charts, 10 yr Treasury yield, any IPOs price action
- China
- earnibgs
- Russia into Ukraine territory, more Fed Speak

#4: Colorado announced a plan this week to create a special banking system just for cannabis sellers due to the fact that traditional banks will not take their money for fear of violating federal law. Do you think this is a good development for the industry? Are you more or less optimistic than you were 6 months ago about whether legal cannabis can have a positive effect on the nation's economy?

YES

I am more optimistic

A state Bank based on positive cash flow [lets hope they are discrete and are not forced to invest in bad political unprofitable state projects]

Simply put, I am against legalizing and "recreational" drugs

- Good idea for the industry in Colorado. Legal cannabis will not have a meaningful impact on the economy either positive or negative. It is a niche business and will be that way for a long time
- No-Colorado is gone to weed and Washington state will follow the same spiral path.
 The development will be good for the ACLU-years of promising litigation on both sides of the argument.
- its a good development over all.
- Cannot be sure what the outcome for "legalized" cannabis will be but I think I would stash
 my cash in a safe manner until the bigger picture was more in focus.
- If it can be taxed enough to "insure" the damages and more, OK. This is a free country, people should be able to do as they please as long as they do not harm others.
- I have no opinion on this.
- It is a good development
 Legal marijuana will bring this part of the shadow drug economy into the mainstream
- I don't know what cannabis is.
- I believe treating the cannabis industry like the alcohol industry is good for the economy, good for tax revenues, and good for reducing the violence of the illegal drug trade wars.
- Good for industry More Optimistic
- No you are either on the bus (economy) or off the bus.
- same
- yes if the banking system can accommodate alcohol and tobacco companies, cannabis should be more than ok. plus, de criminalization will be a big social help
- First, I cannot imaging wanting to be a a local banker. That being said, money will find a
 way to flow, no matter what it blocking it. Whether that is good for the industry is a moot
 point. The fact that money, and markets, flow like water. This Colorado law is to put money
 into Colorado coffers, not the Federal government. The legalization takes a burden off the
 prison system, and decriminalizes usage. So, it makes sense. One bank, two banks moot
 point.

Of course, since it dilutes the power of the federal government, folks in DC cant be real happy with it. The recent regimes seem to like to pee into the Cheerios of the those who think for themselves.

The Fed, or feds do not have our best interest at heart, no matter my industry.

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- Ridiculous for the people, great for an industry that can't seem to fund itself as a start-up.
- possibly, cannot tell how bank will play out unless it is regulated like other banks for money laundering and criminal activity.
 - no early effect of US economy, but if spreads national, would be negative for productivity & education
- yes
- no
- This is crazy. It isn't a large economic matter, just more bad decision making that will end badly.

#5: Comments/Questions/Suggestions?

•	Target medical application for cannabis. This is supposed to be a Federalist nation, having just escaped the clutches of England. I miss statesman with character, faithful to their wives and family, and had the best interest of the country in their decision making.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 41.4%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Actual	Correct?	41.4%
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.4%	Lower	No	0
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.6%	Higher	Yes	1
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.0%	Higher	Yes	1
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.0%	Higher	Yes	1
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.9%	Higher	Yes	1
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.9%	Higher	Yes	1
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.9%	Higher	Yes	1
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.7%	Lower	No	0
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.8%	Lower	No	0
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.8%	Lower	No	0
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.6%	Higher	Yes	1
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.6%	Higher	Yes	1
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.6%	Lower	No	0
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.5%	Higher	No	0
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.0%	Lower	No	0
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.3%	Lower	No	0
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.3%	Lower	No	0
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.0%	Higher	No	0
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.7%	Higher	Yes	1
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.2%	Lower	No	0
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.6%	Higher	No	0
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.9%	Higher	N/A	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.7%	Lower	Yes	1
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.3%	Higher	No	0
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.3%	Lower	No	0
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.2%	Higher	No	0
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.2%	Lower	Yes	1
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.2%	Higher	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.5%	Lower	No	0
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.4%	Higher	Yes	1
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.3%	Lower	No	0
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.5%	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: **TimingResearch.com/rawdata**

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com