TimingResearch.com Newsletter BETA Week 34 - 05/18/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

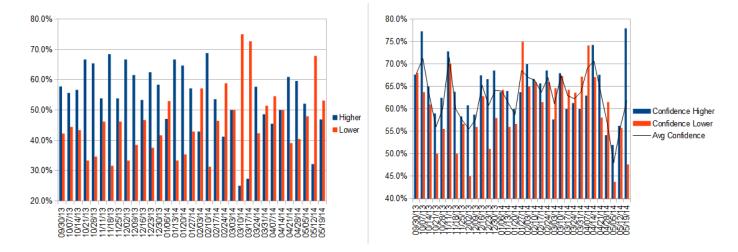
Question #2: Based on any technical or fundamental indicators you follow regularly, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; May 19-23)

Higher: 46.9% Lower: 53.1%

Question #3: If you were given \$100 and allowed to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: 61.9%

Average For "Higher" Guesses: 78.0% Average For "Lower" Guesses: 47.7%



Brief Analysis: The ratio of "higher" to "lower" (bullish to bearish) guesses is relatively neutral, with the bears only slightly ahead this week, however the big story is the gap in confidence. The average difference in the higher and lower responses to Question #2 is only about 7%, however this week the bulls are over 30% more confident in their guess on the direction than the bears! This is the largest difference we've seen yet in the responses to Question #2.

Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/rawdata

NOTE: The following open-ended answers are solely the options of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for easier reading, and some meaningless/irrelevant responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #1: What events/reports/announcements will you be watching for next week (May 19-23) that might have a positive or negative impact on the S&P 500 and other US markets?

- last off earnings
- Fed Russian activities
- FOMC on Wednesday/Thursday
 Chair Yellen on Thursday
 Existing home sales on Thursday
 New home sales on Friday
 Employment on Thursday
- FOMC Minutes
- Last bit of earnings.
- Anything about China's claim to South China Sea. Ukraine.
- Watch Earnings Reports and Weekend news events.
- Retail sales, CPI, Jobless reports
- China market break
- Ukraine, US Economic
- FOMC minutes

EIA Petroleum status

Jobless claims

Existing home sales

New home sales

- Ukraine crisis, Euro, interest rates
- more general negative indicators (such as rising inflation risk)
- none
- news from europe
- Ukraine, FED
- HD report
- Not sure
- The elections in the Ukrainne
- have them do a week telling about the small stock market because they are the backbone of AmericiaJohn
- I just watch the price charts.
- Ukraine issue
- The decision by the FCC to overturn Net Neutrality which will have a negative impact on most markets
- Earning reports
- none
- Russia's troop activity in countries in its neighborhood.

Question #4: Tesla Motors Inc (TSLA), the electric car manufacturer, is now the largest auto

employer in California and their stock has jumped by over 400% in the last year and a half. What are your thoughts on the future of the company? Do you think a significant number of Americans will be willing to switch to electric cars over the next 5 to 10 years?

- yes , if they can afford it [lol now that is a joke]
- Electric Cars will gain success on availability of electricity at an affordable price and Gasoline prices continuing their surge upward. Another factor is the cost of batteries as well as the cost of the electric car itself. Success of consumables has always (and remains still) based on masses being able to afford it. Gasoline is steadily pricing itself out; so electric cars are becoming more appealable but are not there yet. Finally there are other factors that could come into play in the near future such as other forms of energy that are substantially more affordable. I think as well that electric cars need a new and more sustainable way to store electricity to gain exponential growth; what do you do with all those batteries when they have to be replaced; many consumers look at that and the cost to replaced them. That really makes the car not that affordable...So basically right now it still is a toss up...
- If it 1- cheap enough price competitive.
 - 2- widely available
 - 3- cheap enough to operate
 - 4-- very reliable
- Not Americans who cannot afford this more expensive ride. You also have charger issues to resolve.
- nope
- no, they still do not have the range to drive as far as Americans drive. I see people that only
 drive a few miles back and forth to work using the electric cars.
- TSLA is a young APPL, a company with a good leader and a lot of great ideas...and products that work and people want!
- The company is run by a great visionary and has a lot of upward potential but the cars themselves are to expensive for the average person to own.
- I think other manufacturers will start trying to compete with their own electric cars. Tesla may gain more in it's short run, but others will catch up. Right now the others are so scared they are trying to stop Tesla from selling in there states. So much for free USA. Even if they do catch up, if I had the money, I would buy a Tesla.
- A lot depends on the price and the range the vehicle can travel. Short distances like a commute would benefit but you need more for long distance travel.
- No
- TSLA has a bright future providing they can overcome a key shortage in battery production to keep up with forecasted sales. Yes, more Americans will be buying electric cars over the next 5 to 10 years
- yes
- Only if they come out with cheaper models.
- As battery technology continues to improve both in durability and cost, Americans will gladly switch to electric vehicles. The one caveat however is the availability of charging stations and the time required to accomplish this task. When this becomes as quick and easy as a gasoline fill-up, th internal combustion engine will become history.
- Absolutely! As the battery technology increases and cars can be driven farther before
 recharge, the price will continue to drop as a larger economy of scale comes into play. More
 and more people will opt for no maintenance electric vehicles. I'd sure get one.

- While I have great respect for Elon Musk, I think that the actual market for Tesla cars is very limited. Until they can get more charging stations and increase the daily mileage limits, it will never gain mainstream support as the total COW (cost of ownership) is simply too high to gain traction. I do not think a significant number of Americans will switch to electric cars in the next 5-10 years.
- people will switch if the price drops & the charging can be sped up
- Future great when battery manufacturing is online
- If they can maintain growth they will continue to expand. Concerns are that price points are too high for most people.
- A few. 15%
- Yes
- Tesla is a fad in my opinion. The car is way too expensive for 95% of the population. The range limitations for people that travel on the weekends or vacation make it impractical for most of the population in the country except for a few charging stations located in California. Tesla needs to have more models of cars available for sale to be able to have a long term chance in the automobile market. Development cost are usually around a billion dollars per new model, money Tesla does not have. The model S is already long in the tooth and is already outdated. With only one new model in the works, how long will people continue to buy this car?
- The future is great. I already own a hybrid And would love more green choices and diesel Options.
- yes they will goto electric and they will goto na't gasthey want to stop paying the high price of reg gas.....what they will save they will spend on other things,,,it will be good for all
- No I don't think they will.
- Tesla is a ground-breaking industry-cracking company that WILL succeed. People will buy their electric cars in droves when they finally get the affordable model out. Including me~!!
- yes but this will not have a long-term effect on Tesla' stock
- Tesla Motors will grow and become a significant factor in the advancement of automotive science. A doubling or more of Americans willing to buy electric cars will take place within less than 5 years and by the time 10 years have passed, a 10 fold increase should be developed.
- Unless infrastructure is built there will be a limit to Tesla's growth; then perhaps their demise will follow.
- For the general public to use an electric car the batteries will need to be lower in price, have greater power density and faster recharge rates. There will need to be a recharging infrastructure to increase trip range. Tesla is making a huge impact on the technology to make this all possible. It will be extremely difficult for Tesla to do this alone. Elon will need industry segment partners.
- ves

Question #5: Comments/Questions/Suggestions?

- Choppy markets, eh!
- Market options should include Higher, Lower or Mixed.
- With the continuing infusion of printed money, the only place for it to flow is the stockmarket.

So until the tap is hut off, the market will continue to creep upwards, takiing a step back now and then to catch its breath at these rareified heights.

N/A

Why are Americans who were born with freedom so willing to give up their rights and their freedoms so easily???!!!

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 43.3%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Actual	Correct?	43.3%
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.4%	Lower	No	0
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.6%	Higher	Yes	1
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.0%	Higher	Yes	1
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.0%	Higher	Yes	1
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.9%	Higher	Yes	1
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.9%	Higher	Yes	1
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.9%	Higher	Yes	1
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.7%	Lower	No	0
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.8%	Lower	No	0
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.8%	Lower	No	0
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.6%	Higher	Yes	1
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.6%	Higher	Yes	1
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.6%	Lower	No	0
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.5%	Higher	No	0
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.0%	Lower	No	0
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.3%	Lower	No	0
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.3%	Lower	No	0
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.0%	Higher	No	0
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.7%	Higher	Yes	1
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.2%	Lower	No	0
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.6%	Higher	No	0
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.9%	Higher	N/A	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.7%	Lower	Yes	1
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.3%	Higher	No	0
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.3%	Lower	No	0
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.2%	Higher	No	0
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.2%	Lower	Yes	1
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.2%	Higher	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.5%	Lower	No	0
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.4%	Higher	Yes	1
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.3%	Lower	No	0
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.5%	Lower	Yes	1
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.4%	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com