

TimingResearch Crowd Forecast Newsletter (Beta)

Week 88 – 05/31/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Tuesday's open to Friday's close; June 1-5)

Higher: 37.7%

Lower: 62.3%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

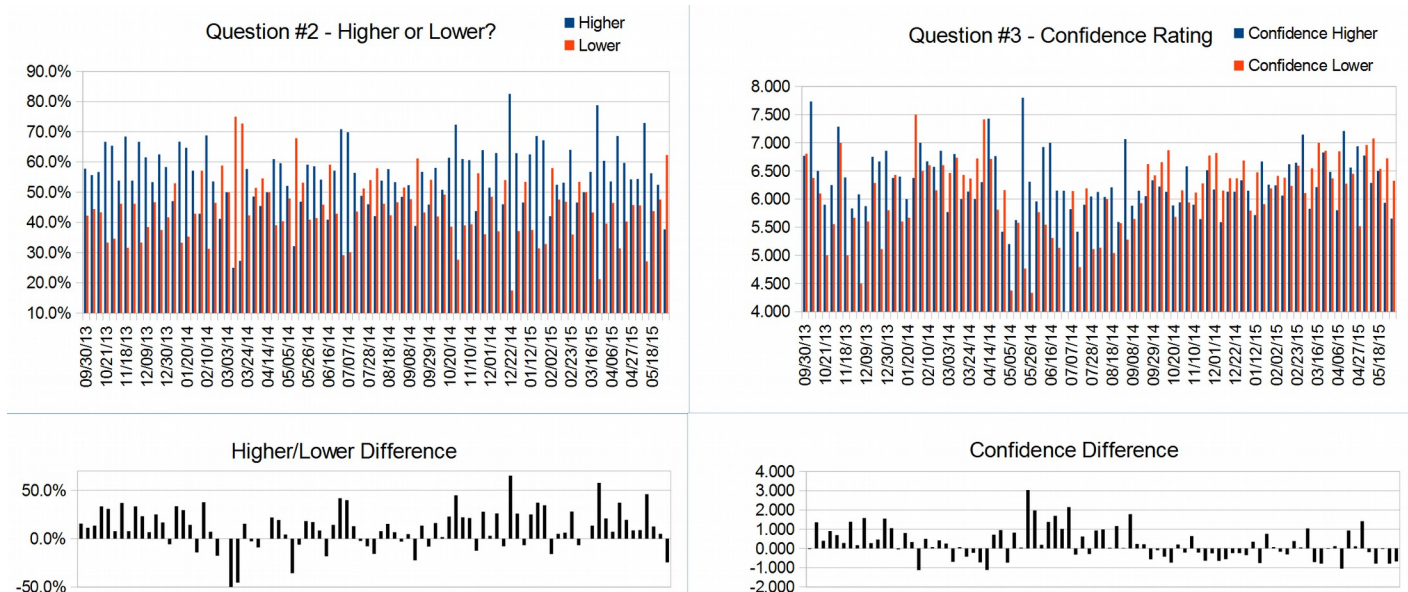
Average of All Responses: 6.072

Average For "Higher" Responses: 5.654

Average For "Lower" Responses: 6.326

Responses Submitted This Week: 69

Brief Analysis: The overall bullish sentiment for last week turned out to be incorrect; the much higher average confidence from the bear turned out to be well placed as the S&P500 fell 0.84% during the short trading week last week. The time, sentiment has strongly shifted to the bearish side for next week while average confidence remains much higher on the bearish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

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Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 49.4%

| | Date | Higher | Lower | H/L Diff | Avg Confidence | Confidence Higher | Confidence Lower | Con Diff | Guess | Actual | Correct? |
|----|----------|--------|-------|----------|----------------|-------------------|------------------|----------|--------|--------|----------|
| 1 | 09/30/13 | 57.8% | 42.2% | 15.6% | 6.784 | 6.769 | 6.806 | -0.037 | Higher | Lower | No |
| 2 | 10/07/13 | 55.7% | 44.4% | 11.2% | 7.130 | 7.733 | 6.375 | 1.358 | Higher | Higher | Yes |
| 3 | 10/14/13 | 56.7% | 43.3% | 13.3% | 6.300 | 6.500 | 6.100 | 0.400 | Higher | Higher | Yes |
| 4 | 10/21/13 | 66.7% | 33.3% | 33.3% | 5.600 | 5.900 | 5.000 | 0.900 | Higher | Higher | Yes |
| 5 | 10/28/13 | 65.4% | 34.6% | 30.8% | 6.000 | 6.250 | 5.556 | 0.694 | Higher | Higher | Yes |
| 7 | 11/11/13 | 53.9% | 46.2% | 7.7% | 7.154 | 7.286 | 7.000 | 0.286 | Higher | Higher | Yes |
| 8 | 11/18/13 | 68.4% | 31.6% | 36.8% | 6.000 | 6.385 | 5.000 | 1.385 | Higher | Higher | Yes |
| 9 | 11/25/13 | 53.9% | 46.2% | 7.7% | 5.750 | 5.833 | 5.667 | 0.166 | Higher | Lower | No |
| 10 | 12/02/13 | 66.7% | 33.3% | 33.3% | 5.556 | 6.083 | 4.500 | 1.583 | Higher | Lower | No |
| 11 | 12/09/13 | 61.5% | 38.5% | 23.1% | 5.769 | 5.875 | 5.600 | 0.275 | Higher | Lower | No |
| 12 | 12/16/13 | 53.3% | 46.7% | 6.7% | 6.533 | 6.750 | 6.286 | 0.464 | Higher | Higher | Yes |
| 13 | 12/23/13 | 62.5% | 37.5% | 25.0% | 6.083 | 6.667 | 5.111 | 1.556 | Higher | Higher | Yes |
| 14 | 12/30/13 | 58.3% | 41.7% | 16.7% | 6.417 | 6.857 | 5.800 | 1.057 | Higher | Lower | No |
| 15 | 01/06/14 | 47.1% | 52.9% | -5.9% | 6.400 | 6.375 | 6.429 | -0.054 | Lower | Higher | No |
| 16 | 01/13/14 | 66.7% | 33.3% | 33.4% | 6.130 | 6.400 | 5.600 | 0.800 | Higher | Lower | No |
| 17 | 01/20/14 | 64.7% | 35.3% | 29.4% | 5.875 | 6.000 | 5.667 | 0.333 | Higher | Lower | No |
| 18 | 01/27/14 | 57.1% | 42.9% | -14.3% | 6.857 | 6.375 | 7.500 | -1.125 | Higher | Lower | No |
| 19 | 02/03/14 | 42.9% | 57.1% | -14.3% | 6.706 | 7.000 | 6.500 | 0.500 | Lower | Higher | No |
| 20 | 02/10/14 | 68.8% | 31.3% | 37.6% | 6.640 | 6.670 | 6.600 | 0.070 | Higher | Higher | Yes |
| 21 | 02/17/14 | 53.6% | 46.4% | 7.1% | 6.370 | 6.571 | 6.154 | 0.417 | Higher | Lower | No |
| 22 | 02/24/14 | 41.2% | 58.8% | -17.6% | 6.706 | 6.957 | 6.600 | 0.257 | Lower | Higher | No |
| 23 | 03/03/14 | 50.0% | 50.0% | 0.0% | 6.115 | 5.769 | 6.462 | -0.693 | N/A | Higher | N/A |
| 24 | 03/10/14 | 25.0% | 75.0% | -50.0% | 6.750 | 6.800 | 6.733 | 0.067 | Lower | Lower | Yes |
| 25 | 03/17/14 | 27.3% | 72.7% | -45.5% | 6.300 | 6.000 | 6.429 | -0.429 | Lower | Higher | No |
| 26 | 03/24/14 | 57.7% | 42.3% | 15.4% | 6.231 | 6.133 | 6.364 | -0.231 | Higher | Lower | No |
| 27 | 03/31/14 | 48.6% | 51.4% | -2.9% | 6.371 | 6.000 | 6.722 | -0.722 | Lower | Higher | No |
| 28 | 04/07/14 | 45.5% | 54.5% | -9.1% | 6.909 | 6.300 | 7.417 | -1.117 | Lower | Lower | Yes |
| 29 | 04/14/14 | 50.0% | 50.0% | 0.0% | 7.071 | 7.429 | 6.714 | 0.715 | N/A | Higher | N/A |
| 30 | 04/21/14 | 60.9% | 39.1% | 21.9% | 6.388 | 6.764 | 5.810 | 0.954 | Higher | Lower | No |
| 31 | 04/28/14 | 59.6% | 40.4% | 19.2% | 5.700 | 5.419 | 6.158 | -0.739 | Higher | Higher | Yes |
| 32 | 05/05/14 | 52.1% | 47.9% | 4.2% | 4.796 | 5.200 | 4.375 | 0.825 | Higher | Lower | No |
| 33 | 05/12/14 | 32.1% | 67.9% | -35.7% | 5.593 | 5.525 | 5.579 | 0.046 | Lower | Lower | Yes |
| 34 | 05/19/14 | 46.9% | 53.1% | -6.3% | 6.188 | 7.800 | 4.765 | 3.035 | Lower | Higher | No |
| 35 | 05/26/14 | 59.1% | 40.9% | 18.2% | 5.500 | 6.308 | 4.333 | 1.975 | Higher | Higher | Yes |
| 36 | 06/02/14 | 58.5% | 41.5% | 17.1% | 5.875 | 5.957 | 5.765 | 0.192 | Higher | Higher | Yes |
| 37 | 06/09/14 | 54.2% | 45.8% | 8.3% | 6.292 | 6.923 | 5.545 | 1.378 | Higher | Lower | No |
| 38 | 06/16/14 | 40.9% | 59.1% | -18.2% | 6.000 | 7.000 | 5.308 | 1.692 | Lower | Higher | No |
| 39 | 06/23/14 | 57.1% | 42.9% | 14.3% | 5.714 | 6.150 | 5.133 | 1.017 | Higher | Lower | No |
| 40 | 06/30/14 | 70.8% | 29.2% | 41.7% | 5.521 | 6.147 | 4.000 | 2.147 | Higher | Higher | Yes |
| 41 | 07/07/14 | 69.8% | 30.2% | 39.7% | 5.920 | 5.821 | 6.143 | -0.322 | Higher | Lower | No |
| 42 | 07/14/14 | 56.4% | 43.6% | 12.8% | 5.145 | 5.419 | 4.792 | 0.627 | Higher | Higher | Yes |
| 43 | 07/21/14 | 48.8% | 51.2% | -2.4% | 6.049 | 5.900 | 6.190 | -0.290 | Lower | Higher | No |
| 44 | 07/28/14 | 46.0% | 54.0% | -8.0% | 5.531 | 6.045 | 5.111 | 0.934 | Lower | Lower | Yes |
| 45 | 08/04/14 | 42.1% | 57.9% | -15.8% | 5.553 | 6.125 | 5.136 | 0.989 | Lower | Higher | No |
| 46 | 08/11/14 | 53.6% | 46.2% | 7.7% | 6.019 | 6.036 | 6.000 | 0.036 | Higher | Higher | Yes |
| 47 | 08/18/14 | 57.6% | 42.4% | 15.3% | 5.712 | 6.206 | 5.040 | 1.166 | Higher | Higher | Yes |
| 48 | 08/25/14 | 53.3% | 46.7% | 6.6% | 5.583 | 5.571 | 5.571 | 0.023 | Higher | Higher | Yes |
| 49 | 09/01/14 | 48.5% | 51.5% | -3.1% | 6.144 | 7.064 | 5.280 | 1.784 | Lower | Higher | No |
| 50 | 09/08/14 | 52.3% | 47.7% | 4.6% | 5.769 | 5.882 | 5.645 | 0.237 | Higher | Lower | No |
| 51 | 09/15/14 | 38.8% | 61.2% | -22.4% | 6.015 | 6.148 | 5.927 | 0.221 | Lower | Higher | No |
| 52 | 09/22/14 | 56.7% | 43.3% | 13.4% | 6.299 | 6.621 | 6.621 | -0.568 | Higher | Lower | No |
| 53 | 09/29/14 | 45.9% | 54.1% | -8.2% | 6.381 | 6.333 | 6.422 | -0.089 | Lower | Lower | Yes |
| 54 | 10/06/14 | 58.1% | 41.9% | 16.1% | 6.403 | 6.222 | 6.654 | -0.432 | Higher | Lower | No |
| 55 | 10/13/14 | 50.8% | 49.2% | 1.6% | 6.492 | 6.129 | 6.867 | -0.738 | Higher | Lower | No |
| 56 | 10/20/14 | 61.4% | 38.6% | 22.8% | 5.807 | 5.886 | 5.682 | 0.204 | Higher | Higher | Yes |
| 57 | 10/27/14 | 72.3% | 27.7% | 44.7% | 6.000 | 5.941 | 6.154 | -0.213 | Higher | Higher | Yes |
| 58 | 11/03/14 | 61.0% | 39.0% | 22.0% | 6.329 | 6.580 | 5.938 | 0.642 | Higher | Higher | Yes |
| 59 | 11/10/14 | 60.6% | 39.4% | 21.2% | 5.985 | 5.900 | 6.115 | -0.215 | Higher | Higher | Yes |
| 60 | 11/17/14 | 43.8% | 56.3% | -12.5% | 6.000 | 5.643 | 6.278 | -0.635 | Lower | Higher | No |
| 61 | 11/24/14 | 63.9% | 36.1% | 27.9% | 6.607 | 6.513 | 6.773 | -0.260 | Higher | Higher | Yes |
| 62 | 12/01/14 | 51.5% | 48.5% | 2.9% | 6.485 | 6.171 | 6.818 | -0.647 | Higher | Higher | Yes |
| 63 | 12/08/14 | 63.0% | 37.0% | 25.9% | 5.796 | 5.588 | 6.150 | -0.562 | Higher | Lower | No |
| 64 | 12/15/14 | 46.0% | 54.0% | -8.0% | 6.260 | 6.130 | 6.370 | -0.240 | Lower | Higher | No |
| 65 | 12/22/14 | 82.5% | 17.5% | 65.1% | 6.260 | 6.130 | 6.370 | -0.240 | Higher | Higher | Yes |
| 66 | 12/29/14 | 62.9% | 37.1% | 25.8% | 6.448 | 6.333 | 6.684 | -0.351 | Higher | Lower | No |
| 67 | 01/05/15 | 46.6% | 53.4% | -6.8% | 5.959 | 6.147 | 5.795 | 0.352 | Lower | Lower | Yes |
| 68 | 01/12/15 | 62.5% | 37.5% | 25.0% | 6.000 | 5.714 | 6.476 | -0.762 | Higher | Lower | No |
| 69 | 01/19/15 | 68.6% | 31.4% | 37.1% | 6.429 | 6.667 | 5.909 | 0.758 | Higher | Higher | Yes |
| 70 | 01/26/15 | 67.2% | 32.8% | 34.4% | 6.234 | 6.256 | 6.190 | 0.066 | Higher | Lower | No |
| 71 | 02/02/15 | 42.0% | 58.0% | -15.9% | 6.341 | 6.243 | 6.412 | -0.169 | Lower | Higher | No |
| 72 | 02/09/15 | 52.5% | 47.5% | 4.9% | 6.213 | 6.063 | 6.379 | -0.316 | Higher | Higher | Yes |
| 73 | 02/16/15 | 53.1% | 46.9% | 6.3% | 6.438 | 6.618 | 6.233 | 0.385 | Higher | Higher | Yes |
| 74 | 02/23/15 | 64.0% | 36.0% | 28.0% | 6.627 | 6.646 | 6.593 | 0.053 | Higher | Lower | No |
| 75 | 03/02/15 | 46.6% | 53.4% | -6.8% | 6.591 | 7.146 | 6.106 | 1.040 | Lower | Lower | Yes |
| 76 | 03/09/15 | 50.0% | 50.0% | 0.0% | 6.186 | 5.829 | 6.543 | -0.714 | N/A | Lower | N/A |
| 77 | 03/16/15 | 56.7% | 43.3% | 13.4% | 6.552 | 6.211 | 7.000 | -0.789 | Higher | Higher | Yes |
| 78 | 03/23/15 | 78.8% | 21.2% | 57.6% | 6.833 | 6.827 | 6.857 | -0.030 | Higher | Lower | No |
| 79 | 03/30/15 | 60.4% | 39.6% | 20.8% | 6.438 | 6.483 | 6.368 | 0.115 | Higher | Higher | Yes |
| 80 | 04/06/15 | 53.6% | 46.4% | 7.1% | 6.286 | 5.800 | 6.846 | -1.046 | Higher | Higher | Yes |
| 81 | 04/13/15 | 68.6% | 31.4% | 37.1% | 6.914 | 7.208 | 6.273 | 0.935 | Higher | Lower | No |
| 82 | 04/20/15 | 59.7% | 40.3% | 19.4% | 6.514 | 6.558 | 6.448 | 0.110 | Higher | Higher | Yes |
| 83 | 04/27/15 | 54.2% | 45.8% | 8.5% | 6.288 | 6.938 | 5.519 | 1.419 | Higher | Lower | No |
| 84 | 05/04/15 | 54.4% | 45.6% | 8.8% | 6.860 | 6.774 | 6.962 | -0.188 | Higher | Higher | Yes |
| 85 | 05/11/15 | 72.9% | 27.1% | 45.8% | 6.500 | 6.286 | 7.077 | -0.791 | Higher | Higher | Yes |
| 86 | 05/18/15 | 56.3% | 43.8% | 12.5% | 6.516 | 6.500 | 6.536 | -0.036 | Higher | Higher | Yes |
| 87 | 05/25/15 | 52.5% | 47.5% | 4.9% | 6.295 | 5.935 | 6.724 | -0.789 | Higher | Lower | No |
| 88 | 06/01/15 | 37.7% | 62.3% | -24.6% | 6.072 | 5.654 | 6.326 | -0.672 | ??? | ??? | ??? |

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (June 1-5) that might have a positive or negative impact on the S&P 500 and other US markets?

- More data that will reflect weakness in the U.S. economy.
- Divergence between the market and transports
- Swing Pivots, Monthly Jobs # Friday 6/5
- Employment Situation
- 1. Greece
- Euro bond markets, China markets, SP500 trending down resistance
- \$SPX is hovering just above its 50 day AMA. If that fails, look for a test of 2070.
- The same, Greece and Europe, the Fed. Still think S&P will go up. The three indexes fell enough for a breather last week.
- sandp2150 vs 2050
- "Employment report
Greece debt repayment deadline"
- All FED reports, any news out of oil producing regions, news on terrorists activity that may cause even short term market movement, change in interest rates.
- oil prices
- Middle east fighting
- interest rates
- Geopolitical risks
- world events
- GOLD.
- Price action, EU rates, and US jobs numbers.
- Fed speak war in middle east
- Greek crisis, Interest rates, Labor reports Friday,
- Dollar and developments with Greece
- Greece, cycles, downward momentum, GDP reaction
- Friday's payroll
- My technical signals suggest a rebound....
- strengthening \$tick, more positive with some strong 1000+. Also watching market profile to hold up on volume at 2100
- Just watching bond rates. And who doesn't love a Greek drama?
- None
- Peoples lack of confidence in the situation in government is starting catch up with the citizens. At least those who have some modicum of intelligence.
- till have to hold 2100 and we inch higher. Fail and Short
- greece
- Greece, oil price, interest rates
- "Nonfarm Payroll report on Friday
Economic reports on income, spending, ISM early in the week"

- Nothing this week
- Auto sales, jobless claims, payrolls
- MARKET NEEDS A PULL BACK BASED BEFORE PUSHING HIGHER
- The Greek and eurozone matter.
- Greece
- non farm payroll
- Consumer spending and the ISM reports might be influential, and of course the Non-farm Labor on Friday.
- Fundamentals
- Greece
- employment
- Greece
- Transports
- ISM Reports, Jobs Reports
- Greece! and the Employment Situation / Jobless claims numbers should move the market later on this week.
- Market top with volume lower
- What nonsense will the EU come up with to pretend that the Greek problem is no longer an immediate problem. Doesn't matter. Everyone will go long anyway. Spy needs to hold 210. Will Friday's payroll data cause a big move?
- Dow transports

Question #4. What sort of hedging or portfolio protection strategies do you implement in your trading plans?

- Protect with Index puts
- Married puts, covered calls
- Buy/Sell turning points
- 20% Put/Call
- I do not hedge positions.
- Reverse ETF's
- Go to cash
- I buy index put options about 3 to 4 months out. This really helped me last week, stocks went down, but I made over \$1000.
- uvxy
- "Stop loss orders where appropriate
Protective puts on occasion
Inverse ETFs for overall portfolio hedging"
- put spreads. Want to add options on VIX but can not with my brokerage firm. At this time, I think precious metals are low in price so I trade many producer shares. We trade the ranges with OTM put sales and if assigned OTM covered calls.
- Trade the vix puts
- ema crossovers
- option strategies
- Put spreads
- sell calls on existing portfolio
- Collar.
- Continuous studies and updates from technical approach.
- Sell the winners mental stops
- Contra ETF plans, Occasionally puts on individual stocks, moving to cash, price alerts, stops
- puts and vix calls
- 50% now in cash, selling way OTM puts for the rest.
- spy puts and uvxy calls
- Over the long term, if you capture capital appreciation and dividends (3-5% equity risk premium) as well as the volatility premium from options operations (3-5%) the you really don't have to hedge. Just don't spend more than 4-5% in a given year.
- None
- Buying different PUTS.
- options
- puts
- low cost SPY put spread with SP to partially fund it. Expecting a short, smallish dip which I hope to profit from and then buy
- 30% short, 50% long, 20% cash
- vix/vxx options
- DO NOT HEDGE
- No large positions at this time. But in light of the situation I would use put options.
- Option trading
- volatility plays for the next 1 to 3 months, cheap OTM put debit spreads
- "be mindful of stop losses

keep some in cash"

- Inverse ETF's
- Volatility funds.
- Fibs and trend lines
- index options
- long vix
- SPY and QQQ 50 day butterflys with 1 standard deviation bands
- vix options
- "No hedging
betting on spy iyr qqq puts"
- None
- Protective put options on portfolio stocks is my strategy of choice, occasionally gold and sometimes the VIX or TLT options.
- buy inverse fund
- sell covered calls
- Buy OTM puts in SPY to hedge bullish portfolio just in case some central banker pretends they are going to raise interest rates.
- Put options

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Investment grade preferred stocks paying monthly for next 6 months.
- Relating to question #4 and as I have suggested several times, this may be a great time to have several expert opinions on way to hedge.
- Will we go into recession? How long will the bear market last?
- Looking for small correction next two months in time for a summer rally
- Market will do what it is going to do!
- Thank u for doing this every week!
- if we fail 2100 we go lower if we get above 2125 can go higher