### TimingResearch Crowd Forecast Newsletter (Beta) Week 142 – 06/12/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. Based on any technical or fundamental indicators you want to use, would you predict that the S&P500 index will move higher or lower from Monday's open to Friday's close (June 13<sup>th</sup> to June 17<sup>th</sup>)?

Higher: 35.7% Lower: 64.3%

## Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

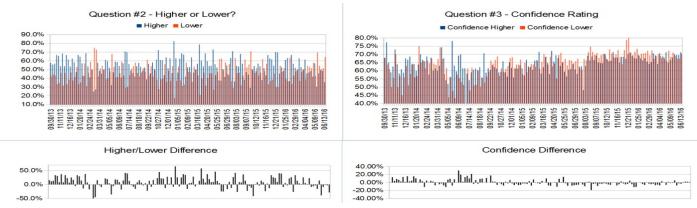
Average of All Responses: 70.5% Average For "Higher" Responses: 71.3% Average For "Lower" Responses: 70.0%

#### **Responses Submitted This Week: 56**

#### **TimingResearch Crowd Forecast Prediction: 75% Chance Higher**

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 61% Chance Higher; the S&P500 ended down 0.23% for the week. This week's majority sentiment is Lower (greater than 10% difference) and with a higher average confidence on the bullish side. Similar conditions have been observed 8 times in the previous 140 weeks, with the majority sentiment being correct only 25% of the time with an average S&P500 move for the week of up 0.47% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 75% Chance Higher for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.6% Overall Sentiment 52-Week "Correct" Percentage: 49.0% Overall Sentiment 12-Week "Correct" Percentage: 45.5%

C	)ve	rall	Sen	time	ent '	12-Week	"Correct"	Perc	centa	ige: 4	5.5%	/o									
1	09/30 10/07			H/L Diff 15.6% 11.2%	67.8% 71.3%	fidence Confidence   67.7% 77.3%	Higher Confidence Lower 68.1% 63.8%	-0.40% 13.50%	Sentiment Higher Higher	Forecast	Actual Lower Higher	Correct? No Yes	SentCorrect 0	Actua 0	50.0%	15,249.80	15.072.60 15.237.10	-177.20	0.11% -1.16% 1.11%	12w	52w
3	10/14	1/13 56.79	6 43.3% 6 33.3%	13.3%	63.0% 56.0%	65.0% 59.0%	61.0% 50.0%	4.00%	Higher Higher		Higher Higher	Yes	1	1	66.7% 75.0%	15,231.30 15,401.30	15,399.70 15,570.30	168.40	1.11%		
5	10/28	3/13 65.49	5 34.6%	30.8%	60.0% 71.5%	62.5% 72.9%	55.6% 70.0%	6.90%	Higher Higher		Higher	Yes	1	1	80.0% 83.3%	15,569.20	15 615 55	46.35 28.22	0.30%		
8	11/18	/13 68.49	5 31.6%	36.8%	60.0% 57.5%	63.9% 58.3%	50.0% 56.7%	13.90%	Higher Higher		Higher	Yes	1	1	85.7% 75.0%	1,798.82	1,798.18 1,804.76 1,805.81	5.94	1.59% 0.33% -0.03%		
10	12/02	2/13 66.79	5 33.3%	33.3% 23.1%	55.6% 57.7%	60.8% 58.8%	45.0% 56.0%	15.80% 2.80%	Higher Higher		Lower	No	0	0	66.7% 60.0%	1,806.55	1,805.09	-1.46	-0.08%		
12	12/16	3/13 53.39 1/13 62.59	6 46.7% 6 37.5%	6.7% 25.0%	65.3% 60.8%	67.5% 66.7%	62.9% 51.1%	4.60% 15.60%	Higher Higher		Higher	Yes	1	1	63.6% 66.7%	1,777.48	1,818.32	40.84 18.48	2.30%	63.6% 72.7%	
14	12/30	/13 58.39	6 41.7% 52.9%	16.7% -5.9%	64.2% 64.0%	68.6% 63.8%	58.0% 64.3%	10.60% -0.50%	Higher Lower		Lower Higher	No No	0	0	61.5% 57.1%	1,841.47	1,831.37 1,842.37	-10.10 10.06	-0.55% 0.55%	63.6% 54.5%	
16	01/13	3/14 66.79	6 33.3%	33.4% 29.4%	61.3% 58.8%	64.0% 60.0%	56.0% 56.7%	8.00% 3.30%	Higher Higher		Lower	No No	0	0	53.3% 50.0%	1.841.26 1.841.05	1,838.70 1,790.29	-2.56 -50.76	-0.14%	45.5% 36.4%	
18	01/27	V14 57.19	6 42.9% 57.1%	14.3% -14.3% 37.6%	68.6% 67.1%	63.8%	75.0% 65.0%	-11.20% 5.00% 0.70%	Higher		Lower Higher	No	0	0	47.1%	1,791.03	1,782.59 1,797.02 1,838.63	-8.44	-0.47% 0.80% 2.36%	27.3% 18.2% 27.3%	
20	02/17	7/14 53.69	6 46.4%		66.4% 63.7%	70.0% 66.7% 65.7%	66.0% 61.5%	4.20%	Higher Higher		Higher	Yes No	1	1	47.4% 45.0%	1,796.20	1.836.25	42.43 -2.78	-0.15%	27.3%	
22	02/24	3/14 50.09	50.0%	-17.6%	67.1% 61.2%	68.6% 57.7%	66.0% 64.6%	2.60% -6.90%	Lower N/A		Higher Higher	No N/A	0 N/A	1	42.9% 42.9%	1,836.78 1,857.68	1,859.45	22.67 20.36	1.23%	27.3% 20.0%	
24	03/10	7/14 27.39	6 72.7%	-50.0% -45.5%	67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	0.70%	Lower		Lower Higher	Yes	1	0	45.5%	1,877.86 1,842.81	1,841.13 1,866.52	-36.73 23.71	-1.96% 1.29%	20.0%	
26	03/24	/14 48.69	51.4%	15.4% -2.9%	62.3% 63.7%	61.3% 60.0%	63.6% 67.2%	-2.30% -7.20%	Higher		Lower Higher	No No	0	0	41.7% 40.0%	1,859.48 1,859.16	1,857.62	-1.86 5.93	-0.10% 0.32%	20.0% 20.0%	
28	04/14	/14 50.09	50.0%	-9.1% 0.0%	69.1% 70.7%	63.0% 74.3%	74.2% 67.1%	-11.20% 7.20% 9.50%	Lower N/A		Lower Higher	Yes N/A	1 N/A	0	42.3% 42.3%	1,863.92 1,818.18	1,815.69 1,864.85	-48.23 46.67	-2.59% 2.57%	30.0% 33.3%	
30	04/28	1/14 60.99 1/14 59.69	6 40.4%	21.9% 19.2%	63.9% 57.0%	67.6% 54.2%	58.1% 61.6%	9.50% -7.40% 8.20%	Higher Higher		Lower Higher	No Yes	0	1	40.7% 42.9% 41.4%	1,865.79 1,865.00	1,863.40 1,881.14 1,878.48	-2.39 16.14	-0.13% 0.87%	33.3% 33.3%	
32 33	05/12	2/14 32.19	67.9%	4.2% -35.7% -6.3%	48.0% 55.9% 61.9%	52.0% 56.3% 78.0%	43.8% 55.8% 47.7%	0.50% 30.30%	Higher Lower Lower		Lower Lower Higher	Yes No	1	0	41.4% 43.3% 41.9%	1,879.45 1,880.03 1,876.66	1,878,48 1,877,86 1,900,53	-0.97 -2.17 23.87	-0.05% -0.12% 1.27%	33.3% 44.4% 40.0%	
35		3/14 59.19	6 40.9%	18.2%	55.0% 58.8%	63.1% 59.6%	43.3%	19.80%	Higher Higher		Higher	Yes	1	1	43.8%	1,902.01	1,923.57	21.56	1.13%	40.0%	
37	06/09	9/14 54.29	6 45.8%	8.3%	62.9% 60.0%	69.2% 70.0%	55.5% 53.1%	13.70%	Higher		Lower Higher	No	0	0	44.1%	1,948.97	1,936.16	-12.81 28.03	-0.66%	50.0%	
39	06/23	3/14 57.19	6 42.9%	14.3%	57.1% 55.2%	61.5% 61,5%	51.3% 40.0%	10.20%	Higher		Lower	No	0	0	41.7%	1,962.92	1,960.96	-1.96	-0.10%	40.0%	
41	07/07	114 69.89	5 30.2% 43.6%	39.7%	59.2% 51.5%	58.2% 54.2%	61.4% 47.9%	-3.20%	Higher		Lower	No	0	0	42.1%	1,984.22	1,967.57	-16.65	-0.84%	45.5%	
43	07/21	1/14 48.89 3/14 46.09	51.2% 54.0%	-2.4% -8.0%	60.5% 55.3%	59.0% 60.5%	61.9% 51.1%	-2.90% 9.40%	Lower		Higher	No Yes	0	1	42.5% 43.9%	1,976.93 1,978.25	1,978.34 1,925.15	1.41	0.07%	45.5% 45.5%	
45	08/04	/14 42.19	57.9%	-15.8%	55.5% 60.2%	61.3% 60.4%	51.4% 60.0%	9.90% 0.40%	Lower Higher		Higher Higher	No Yes	0	1	42.9% 44.2%	1,926.62	1,931.59 1,955.06	4.97 21.63	0.26%	45.5% 45.5%	
47	08/18	3/14 57.69	6 42.4%	15.3% 6.7%	57.1% 55.8%	62.1% 55.9%	50.4% 55.7%	11.70% 0.20%	Higher Higher		Higher Higher	Yes	1	1	45.5% 46.7%	1,958.36 1,991.74	1,988.40 2,003.37 2,007.71	30.04 11.63	1.53% 0.58% 0.18%	45.5% 54.5%	
49	09/08	1/14 48.59 3/14 52.39	6 47.7%	-3.1% 4.6%	61.4% 57.7%	70.6% 58.8%	52.8% 56.5%	17.80%	Lower Higher		Higher Lower	No No	0	1	45.7%	2,004.07	1.985.54	3.64	-1.08%	54.5% 54.5%	
51		2/14 56.79	6 43.3%	-22.4% 13.4%	60.2% 63.0%	61.5% 60.5%	59.3% 66.2%	2.20%	Lower Higher		Higher Lower	No No	0	1	43.8% 42.9%	1,986.04 2,009.08	2,010.40 1,982.85	24.36 -26.23	1.23%	45.5% 45.5%	42.9%
53	10/06	5/14 58.19		-8.2% 16.1%	63.8% 64.0%	63.3% 62.2%	64.2% 66.5%	-0.90% -4.30%	Lower Higher		Lower	Yes No	1	0	44.0% 43.1%	1,978.96 1,970.01	1,967.90 1,906.13	-11.06 -63.88	-0.56%	45.5% 45.5%	44.9% 42.9%
56	10/13	0/14 61.49	38.6%	1.6% 22.8%	64.9% 58.1%	61.3% 58.9%	68.7% 56.8%	-7.40% 2.10%	Higher Higher		Lower Higher	No Yes	0	0	42.3% 43.4%	1,905.65 1,885.62	1,886.76 1,964.58	-18.89 78.96	-0.99% 4.19%	36.4% 45.5%	40.8% 40.8%
57	10/27	/14 61.09	6 39.0%	44.7% 22.0%	60.0% 63.3%	59.4% 65.8%	61.5% 59.4%	-2.10% 6.40%	Higher Higher		Higher	Yes	1	1	44.4% 45.5%	1,962.97 2,018.21	2,018.05 2,031.92	55.08 13.71	2.81% 0.68%	45.5% 45.5%	40.8% 40.8%
59	11/17	714 43.89	56.3%	21.2% -12.5%	59.9% 60.0%	59.0% 56.4%	61.2% 62.8%	-2.20% -6.40%	Higher		Higher Higher	Yes No	0	1	46.4% 45.6%	2,032.01 2,038.29	2,039.82 2,063.50	7.81 25.21	0.38%	45.5% 45.5%	40.8% 40.8%
61	11/24	1/14 51.59	48.5%	27.9% 2.9%	66.1% 64.9%	65.1% 61.7% 55.9%	67.7% 68.2% 61.5%	-2.60%	Higher Higher		Higher	Yes	1	1	46.6% 47.5% 46.7%	2,065.07 2,065.78	2,067.56 2,075.37	2.49 9.59	0.12%	54.5% 63.6%	42.9% 44.9%
63	12/08 12/15 12/22	5/14 46.09	54.0%	25.9% -8.0% 65.1%	58.0% 62.6% 62.6%	61.3% 61.3%	63.7% 63.7%	-5.60% -2.40%	Higher Lower Higher		Lower	No No	0	1	46.7% 45.9% 46.8%	2,074.84 2,005.03 2,069.28	2,002.33 2,070.65 2,088.77	-72.51 65.62 19.49	-3.49% 3.27% 0.94%	63.6% 54.5% 63.6%	42.9% 40.8% 42.9%
66	12/29	9/14 62 99	5 37 1%	25.8%	64.5% 59.6%	63.3% 61.5%	65.8% 58.0%	-2.40% -3.50%	Higher		Higher Lower Lower	No	0	0	46.0%	2,087.63		-29.43	-141%	63.6% 63.6%	42.9%
68	01/12	0/15 46.69 0/15 62.59 0/15 68.69	53.4% 37.5% 31.4%	25.0%	60.0% 64.3%	57.1%	64.8% 59.1%	3.50% -7.70% 7.60%	Lower Higher Higher		Lower Higher	No	0	0	46.2%	2,046.13	2,044.81 2,019.42 2,051.82	-26.71	-0.47% -1.31% 1.54%	54.5%	44.9%
70	01/26	3/15 67.29	5 32.8%	34.4%	62.3% 63.4%	62.6% 62.4%	61.9% 64.1%	0.70%	Higher		Lower Higher	No	0	0	46.3%	2,050.42	1,994.99	-55.43	-2.70%	45.5%	46.9%
72	02/09	9/16 52.59	47.5%	4.9% 6.3%	62.1% 64.4%	60.6% 66.2%	63.8% 62.3%	-3.20% 3.90%	Higher Higher		Higher	Yes	1	1	46.4% 47.1%	2,053.47 2,096.47	2,096.99 2,110.30	43.52	2.12%	45.5%	46.9% 49.0%
74	02/23	3/15 64.09	36.0%	28.0% -6.8%	66.3% 65.9%	66.5% 71.5%	65.9% 61.1%	0.60% 10.40%	Higher		Lower	No Yes	0	0	46.5% 47.2%	2,109.83 2,105.23	2,104.50 2,071.26	-5.33 -33.97	-0.25%	45.5% 54.5%	48.0% 48.0%
76	03/09	9/15 50.09	50.0% 43.3%	0.0% 13.4%	61.9% 65.5%	58.3% 62.1%	65.4% 70.0%	-7.10% -7.90%	N/A Higher		Lower Higher	N/A Yes	N/A 1	0	47.2% 47.9%	2,072.25 2,055.35	2,053.40 2,108.06	-18.85 52.71	-0.91% 2.56%	50.0% 60.0%	49.0% 51.0%
78	03/23	0/15 78.89 0/15 60.49	5 21.2% 5 39.6%	57.6% 20.8%	68.3% 64.4%	68.3% 64.8%	68.6% 63.7%	-0.30%	Higher Higher		Lower Higher	No Yes	0	0	47.3% 48.0%	2,107.99	2,061.02	-46.97 2.85 37.19	-2.23%	50.0% 60.0%	51.0% 51.0%
80	04/13	3/15 68.69	5 31.4%	7.1% 37.1%	62.9% 69.1%	58.0% 72.1%	68.5% 62.7%	-10.50% 9.40%	Higher Higher		Higher	Yes No	1	1	48.7% 48.1%	2,064.87 2,102.03	2,102.06 2,081.18	-20.85	1.80%	60.0% 60.0%	52.0% 52.0%
82		7/15 54.29	45.8%	19.4% 8.5% 8.8%	65.1% 62.9% 68.6%	65.6% 69.4%	64.5% 55.2%	1.10% 14.20%	Higher Higher		Higher	Yes No	1	1	48.7% 48.1% 48.8%	2,084.11 2,119.29	2,117.69 2,108.29	33.58	1.61%	70.0%	52.0% 52.0%
84	05/04	/15 72.99	6 27.1%	8.8% 45.8% 12.5%	68.6% 65.0% 65.2%	67.7% 62.9% 65.0%	69.6% 70.8% 65.4%	-1.90% -7.90% -0.40%	Higher Higher Higher		Higher	Yes	1	1	48.8% 49.4% 50.0%	2,110.23 2,115.56 2,121.30	2,116.10 2,122.73 2,126.06	5.87 7.17 4.76	0.28% 0.34% 0.22%	60.0% 70.0% 70.0%	52.0% 54.0% 54.0%
87	05/25	5/15 52.59	6 47.5%	12.5% 4.9% -24.6%	63.0% 60.7%	55.0% 59.4% 56.5%	65.4% 67.2% 63.3%	-0.40% -7.80% -6.80%	Higher Higher Lower		Higher Lower Lower	No Yes	0	0	49.4% 50.0%	2,121.30 2,125.34 2,108.64	2,126.06 2,107.39 2,092.83	4.76 -17.95 -15.81	-0.84% -0.75%	63.6% 63.6%	54.0% 52.0% 54.0%
89	06/08	3/15 37.39	62.7%	-25.3%	64.4% 63.6%	60.7% 61.0%	66.6% 66.3%	-5.90%	Lower Higher		Higher	No	0	1	49.4%	2,092.34	2,094.11 2,109.99	1.77	0.08%	63.6% 63.6%	54.0% 56.0%
91	06/22	2/15 41.79 0/15 54.89	58.3% 45.2%	-16.7% 9.6%	64.3% 63.0%	64.0% 60.8%	64.6% 65.8%	-0.60%	Lower Higher		Lower	Yes	1	0	50.6% 50.0%	2,112.50 2,098.63	2,101.61 2,076.78	-10.89 -21.85	-0.52% -1.04%	63.6% 63.6%	56.0% 56.0%
93	07/06	5/15 43.79	56.3%	-12.7% 26.7%	63.2% 62.2%	58.1% 62.6%	67.3% 61.4%	-9.20% 1.20%	Lower Higher		Higher Higher	No Yes	0	1	49.4% 50.0%	2,073.95 2,080.03	2,076.62 2,126.64	2.67 46.61	0.13%	54.5% 63.6%	54.0% 56.0%
95 96 97	07/20	0/15 71.09	5 29.0%	41.9% -26.7%	62.1% 60.2%	62.7% 48.2%	60.6% 67.1%	2.10% -18.90%	Higher		Lower Higher	No	0	0	49.5% 48.9%	2,126.85 2,078.19	2,079.65 2,103.84 2,077.57	-47.20 25.65	-2.22% 1.23%	54.5% 45.5%	54.0% 54.0%
98	08/03	0/15 54.39 0/15 53.59	6 45.7% 6 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40%	Higher Higher		Lower Higher	No Yes	0	0	48.4% 48.9%	2,104.49 2,080.98	2.091.54	-26.92 10.56	-1.28% 0.51%	36.4% 45.5%	52.0% 52.0%
99	0 08/24	1/15 56.89	6 43.2%	36.0% 13.5%	69.0% 69.9%	66.3% 68.7%	74.7% 71.6%	-8.37% -2.87%	Higher Higher		Lower	No	0	0	48.4% 47.9%	2,089.70 2,034.08	1,970.89 1,988.87	-118.81 -45.21	-5.69% -2.22%	36.4% 36.4%	50.0% 50.0%
10	2 09/07	7/15 47.39	52.7%	-23.1% -5.5%	68.5% 70.1%	66.5% 69.2%	69.7% 70.9% 67.8%	-3.19% -1.63%	Lower		Lower Higher	Yes No	1	0	48.5% 48.0% 48.5%	1,986.73 1,927.30	1,921.22 1,961.05	-65.51 33.75 -4.98	-3.30% 1.75% -0.25%	36.4% 27.3%	52.0% 52.0%
10	4 09/21	/15 29.29	5 70.8%	-11.5% -41.7% 1.4%	66.6% 68.1% 67.4%	65.0% 64.6% 64.6%	67.8% 69.6% 70.3%	-2.79% -4.92% -5.72%	Lower Lower Higher		Lower Lower Higher	Yes Yes	1	0	48.5% 49.0% 49.5%	1,963.06 1,960.84 1,929.18	1,958.08 1,931.34 1,951.36	-4.98 -29.50 22.18	-0.25% -1.50% 1.15%	36.4% 45.5% 45.5%	54.0% 54.0% 56.0%
10	6 10/05	5/15 54.09	6 46.0%	1.4% 8.0% -3.9%	67.4% 70.0% 67.0%	64.6% 70.4% 67.3%	70.3% 69.6% 66.6%	0.80%	Higher Lower	58% Higher	Higher Higher	Yes	1	1	49.5% 50.0% 49.5%	1,929.18 1,954.33 2,015.65	2,014.89	60.56 17.46	3.10% 0.87%	45.5% 54.5%	58.0% 56.0%
10	8 10/19	9/15 56.99	6 43.1%	-3.9% 13.7% 7.7%	68.8% 68.1%	65.7% 66.1%	73.0% 70.4%	-7.26%	Higher Higher	63% Lower 56% Lower	Higher	Yes	1	1	50.0% 50,5%	2,015.65	2,075.15 2,079.36	43.42	2.14% 0.21%	63.6% 63.6%	56.0% 56.0%
11	0 11/02	/15 38.09	62.0%	-24.0% 3.4%	69.5% 68.9%	71.3% 67.8%	68.4% 70.0%	2.93%	Lower Higher	71% Higher 52% Higher	Higher	No	0	1	50.0% 49.5%	2,080.76	2,099.20 2,023.04	18.44	0.89%	63.6% 63.6%	54.0% 54.0%
11	2 11/16	/15 43.39	56.7%	-13.3%	70.6% 66.4%	68.1% 64.8%	72.5% 68.3%	-4.42% -3.50%	Lower Higher	61% Higher 57% Lower	Higher	No	0	1	49.1%	2,022.08	2,089.17 2,090.11	67.09 0.70	3.32%	54.5% 63.6%	52.0% 52.0%
11	4 11/30	/15 63.09	37.0%	25.9%	66.9%	68.5% 68.5%	64.0% 72.5%		Higher Higher	62% Higher	Higher	Yes	1	1	50.0% 49,5%	2 090 95	2 091 69		0.04%	63.6% 54.5%	54.0%
11	7 12/21	/15 70.29	5 29.8%	23.4% 9.1% 40.4%	70.0% 72.5% 73.4%	67.3% 70.2%	78.8% 81.1%	-4.05% -11.46% -10.92%	Higher Higher	55% Lower NONE (50/50) 57% Higher	Lower Lower Higher	No Yes	0	0	49.1% 49.6%	2,090.42 2,013.37 2,010.27	2,012.37 2,005.55 2,060.99	-78.05 -7.82 50.72	-3.73% -0.39% 2.52%	45.5% 45.5%	52.0% 54.0%
11	9 01/04	/16 45.59	54.5%	39.1% -9.1%	71.1% 69.3%	71.1% 69.0%	71.1% 69.6%	0.02%	Higher	57% Higher 63% Higher	Lower	No Yes	0	0	49.1% 49.6%	2,057.77 2,038.20	2.043.94 1,922.03	-13.83 -116.17	-0.67% -5.70%	45.5% 45.5%	52.0% 54.0%
12		/16 52.69 3/16 48.49	6 47.4% 6 51.6%	5.3% -3.2%	69.5% 70.4%	67.7% 67.3%	71.5% 73.3%	-3.81% -5.95%	Higher Lower	NONE (50/50) 60% Higher	Lower Higher	No No	0	0	49.1% 48.7%	1,926.12 1,888.66	1,880.33 1,906.90	-45.79 18.24	-2.38% 0.97%	36.4% 36.4%	52.0% 52.0%
12	2 01/25	5/16 60.99 1/16 63.29		21.9% 26.3%	69.4% 68.6%	69.6% 67.5%	69.0% 70.4%	0.62%	Higher	61% Higher NONE (54/46)	Higher	Yes No	1	1	49.2% 48.7%	1,906.28 1,936.94	1,940.24 1,880.05	33.96 -56.89	1.78%	45.5% 45.5%	54.0% 52.0%
12	5 02/15	5/16 66.79	6 33.3%	-26.8% 33.3%	69.0% 68.8%	66.4% 67.7%	70.6% 70.9%	-4.21%	Lower Higher	58% Higher NONE (54/46)	Lower Higher	Yes Yes	1	0	49.2% 49.6%	1.873.25 1.871.44	1,864.78	-8.47 46.34	-0.45% 2.48% 1.23%	45.5% 45.5%	52.0% 54.0%
12	6 02/22 7 02/29	9/16 52.19	6 47.9%	13.4% 4.1% -1.3%	68.4% 66.7%	65.5% 64.2% 65.3%	72.2% 69.4%	-6.71% -5.22%	Higher	NONE (54/46) NONE (50/50)	Higher Higher	Yes	1	1	50.0% 50.4% 50.0%	1,924.44 1,947.13	1,948.05 1,999.99	23.61 52.86	2.71%	54.5% 63.6%	54.0% 54.9%
12	9 03/14	/16 62.89	5 37.2%	-1.3% 25.6% 5.4%	68.8% 69.4% 69.1%	65.3% 70.6% 69.4%	72.3% 67.2% 68.9%	-7.05% 3.37% 0.50%	Higher Higher	59% Higher 63% Higher NONE (50/50)	Higher Higher Lower	No Yes No	0	1	50.0% 50.4% 50.0%	1,996.11 2,019.27 2,047.88	2,022.19 2,049.58 2,035.94	26.08 30.31 -11.94	1.31% 1.50% -0.58%	54.5% 63.6% 54.5%	52.9% 54.9% 52.9%
13	1 03/28			-1.3% 22.7%			69.9% 69.0%	-5.79%	Lower Higher	67% Higher 57% Higher	Higher	No No	0	1	49.6%	2,047.88 2,037.89 2,073.19	2,035.94 2,072.78 2,047.60	34.89 -25.59	-0.58% 1.71% -1.23%	54.5% 54.5%	51.0% 51.0%
13	3 04/11	/16 45.69	53.2%	-8.8% -6.5%	70.0% 68.5% 67.7%	70.7% 67.7% 68.3%	69.1% 67.1%	-1.31%	Lower	59% Higher NONE (50/50)	Higher	No	0	1	48.8%	2,050.23	2,080.73	30.50 12.75	1.49% 0.61%	45.5% 45.5%	49.0%
13	5 04/25 6 05/02	0/16 48.39 0/16 42.19	51.7% 57.9%	-3.4% -15.8%	68.5% 69,1%	71.3% 64.8%	65.9% 72.2%	5.41% -7.32%	Lower	57% Higher 64% Higher	Higher Lower Lower	Yes	1	00	48.9% 49.2%	2,089.37 2,067.17	2,065.30	-24.07	-1.15%	45.5%	49.0%
13	7 05/05	0/16 57.19 5/16 30.59	69.5%	14.3%	67.4% 70.2%	66.5% 68.1%	68.5% 71.1%	-2.00%	Higher	52% Lower 57% Lower	Lower	No	0 1	0	48.9% 49.3%	2,057.55 2,062.50	2,046.61 2,052.32	-10.94 -10.18	-0.53%	36.4%	47.1% 49.0%
13	9 05/23	0/16 45.69 0/16 49.39	54.4% 50.7%	-8.8% -1.4%	69.4% 68.4%	70.0% 69.6%	68.9% 67.3%	1.13% 2.28%	Lower	63% Higher 65% Higher	Higher Lower	No Yes	0 1	1	48.9%	2,052.23 2,100.13	2,090.06 2,099.13	37.83	1.84%	36.4% 36.4%	47.1%
14	1 06/06	5/16 48.59	5 51.5%	-2.9% -28.6%	68.5% 70.5%	69.6% 71.3%	67.4% 70.0%	2.12% 1.25%	Lower	61% Higher 61% Higher	Lower ???	Yes ???	1	0	49.6%	2,100.83	2,096.07	-4.76	-0.23%	45.5%	49.0%

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback email: <u>news@timingresearch.com</u> NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

# Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading higher or lower this coming week.

#### "Higher" Respondent Answers:

- The bullish rally is still intact.
- open interest levels on options and continuing mkt distribution into options expiration this week
- Higher daily close than 3 Nov 2015 occurred this week giving to some profit taking in the latter half. May see a pull back still occurring early in the week then possible break higher.
- Price action on Friday.
- Range bound
- Technical factors
- seems to be the trend these days.
- 1) Too many people think market is going to go down. 2) FOMC on Wednesday and Fed will do nothing.
- FED SPEAK
- New Fed hints
- Down last week
- Earnings will be good this week.
- oil prices up a bit
- Interest is high
- Technicals
- Comments from Officials.

#### "Lower" Respondent Answers:

- I said lower as there is little good news to prop up the market and my thinking is a correction, at the least, is due.
- Will test 2010-1990
- we just saw the top of the S+P, its down hill now with a little fluctuation of course
- it's a fractal who's time to reverse is this coming week
- Open interest for the S&P and NASDAQ has turned negative this Friday. Usually a credible indicator as to where the market will go in the following week.
- the market feel like it needs a little rest
- Low volume top 6/8; Gap below 8EMA 6/10; MACD and RSI turning down.
- slowing earnings
- a huge move up with almost no retracement
- the market is still in an uptrend but has hit resistance and needs to consolidate
- bad job report
- Chart patterns are predicting correction.
- A rising VIX.

- people disturbed about Hillary
- market overbought
- rsi suggests further downside. weak early and strength towards end of week
- General market sentiment
- Lower due to Yellen and Brexit
- · Market is due for correction and it is current close to high level. DJIA
- market has topped after weeks of undergoing a topping process look out below 1,000 points to go
- I bought puts so it better go down
- Time to go down.
- There are some really volatile events upcoming. Namely, the Fed rate and Brexit.
- Consolidation
- Brexit
- Stochastic signal
- Seasonal and valuation
- The Dow has failed to hold the 18,000 level. Stocks are over priced and the economy is slowing down.

## Question #4. What do you think are the main reasons why most traders are not successful and consistent? What could the average trader do to improve consistency?

- Not successful because the big players have the financial clout to change the market and they network with each other.
- dicipline
- Not following the rules
- Greed tends to block objectivity by transforming perception; hence, mindfulness is a good start point.
- 1. No plan, and no appreciation for the importance of such. 2. Write a plan, with emphasis on risk management and position sizing.
- No trading plan or not following it/implement and follow one
- No technical analysis of time frame.
- poor trade logic and a lack of understanding on how to manage risk. all traders should have a trade plan and stick to it. no room for whatever your feelings may tell you. the markets are dispassionate and so is the successful trader
- Trade too much
- Hope,Standardise S/L's
- Most traders don't have a back-tested, forward-tested Trade Plan with no bias to news. Spend the time to do the back-testing and forward-testing necessary for a non biased Trade Plan.
- Emotion interferes
- The do not make a plan or follow a plan if they make it. They also don't keep of journal of all their trades where the reflect on the reason for success or failure.
- PATIENCE
- Most newbies do NOT write a plan and paper trade it. I see a lot of new traders hop from hot new program, news letter, market beating software to the next great thing and never learn the basics or have a solid plan.
- Do not cut losses
- not focused on risk control, taking marginal trades just to trade.
- Lack of patience.
- Have proven strategy and execute plan
- Trading too often. Exiting winning trades too soon. Exiting losing trades too late
- Control there Money Mangement... Have a Plan and System and place stop losses... You will take loss on 40 % or more of your trades..
- backoff from 2100
- Go to poker
- · Fear/greed get more training take the emotion out of trading
- Read the chart. Plan your entry based on what the chart shows while also aware of the resistance and support levels. Do not anticipate. Once in the trade, manage your trade, have predefined stop loss and exit points. Once in the trade, our emotions will get in the way, so we need pre planned stop losses. Plan your trade, then work your trade, or else the "trade will work you".
- Patience, have a system and wait for the trade setup that repeats, do not chase....
- THE FED GET RID OF THE FED
- focused too much on no losses, Learn to properly read a chart
- Stick with a simple system. Don't trade fear or greed
- fear and greed. Cntrol fear and greed
- Don't know their risk. Get a mentor.
- They are not successful precisely because they are not consistent. One way to greatly improve consistency is not to trade.

- wish i knew!
- Not known.
- Stupidity and bad choices. Don't be stupid and make bad choices.
- because they trade with there feeling
- Utilize proven decision discipline & stick to it under all market conditions
- they listen to others and lack experience
- Overtrading
- Market is a trap. Give us high frequency trading capability
- follow the given mkt
- Trade a plan... don't trade impulsively

### Question #5: Additional Comments/Questions/Suggestions? (including any thoughts about the proposed publishing change described in the bonus question above)

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- I suggest to split the question number one, into first and second part of the week. It is an overall look of the market, and has many variations within a week.
- Thank You!
- Learn about the psychological side of trading as once your tested Trade Plan is done. Psychology is the only problem that remains.
- The world economy is in a very fragile state ready to collapse at any time.
- Looks like another poor year for any growth in USA GDP.
- The market will go up and down... you just have to know what you are doing to make money.
- Training needed to "read" the markets.
- Much of what your "experts" talk about does seem to be \*technical\* enough to determine a 4 or 5 day forecast.
- If we have Fed rate rise and Brexit, be afraid!!!!
- no just that i was right the last survey!
- Down spy!!

#### **Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36% June 2016 - 26% December 2016 - 10% November 2016 - 9% April 2016 - 6% July 2016 - 6% September 2016 - 4% August 2016 - 3% May 2016 (no meeting currently scheduled) - 1% October 2016 (no meeting currently scheduled) - 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction? Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016? Yes: 49.3% No: 50.7%

**Week 121, 01/17/16 Report** - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30) Average Of All Numerical Answers: \$22.22

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination? 44.83% - Trump 24.14% - Rubio 10.34% - Cruz 6.90% - Bush 6.90% - Carson 6.90% - Kasich

**Week 111, 11/08/15 Report** - Which Democratic Party presidential candidate do you think will end up with the nomination? 100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5% No - 58.5%