TimingResearch Crowd Forecast Newsletter (Beta) Week 39 - 06/22/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

Question #2: Based on any technical or fundamental indicators you follow regularly, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; June 23-27)

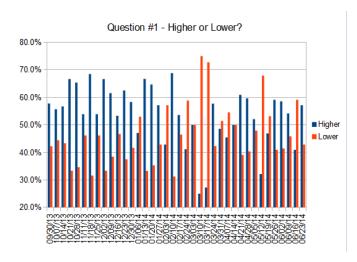
Higher: 57.1% Lower: 42.9%

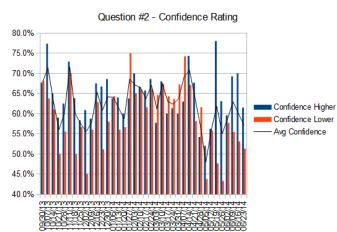
Question #3: If you were given \$100 and allowed to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: 57.1%

Average For "Higher" Guesses: 61.5% Average For "Lower" Guesses: 51.3%

Brief Analysis: Last week, a strong majority of guesses were bearish, but the "lower" guesses on average had a much lower confidence than the "higher" guesses. The Bulls turned out to be correct with a 1.45% gain for the week for the S&P500. This week, the overall sentiment is bullish for the upcoming June 23-27 week with a much stronger average confidence on the side of the Bulls as well.





Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**

NOTE: The following open-ended answers are solely the options of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for easier reading, and some meaningless/irrelevant responses have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #1: What events/reports/announcements will you be watching for next week (June 23-27) that might have a positive or negative impact on the S&P 500 and other US markets?

- IRAQ, UKRAINE, AFRICA, Terrorism.
- Situation in Iraq
- Iraq buy the rumor sell the fact
- earnings
- Oil in Iraq. US involvement in Iraq
- Iraq war
- Iraq and China.
- Iraq and Ukraine end of quarter issues
- oil prices
- nothing in particular
- My signals have turned down, and I have shorted the Nasdaq and Russel.
 Iraq and Syria are NOT helping....
- Iraq ukraine and china ocean expansion
- Equity only put call rati;, rut, SPX ratio for risk on/off Investor intelligence sentiment indicator
- Not enough for AMazon
- Isis in Iraq, interest rates in US, price of gold
- ism leading indicators
- Iraq
- iraq war
- Ukraine
- "All positive news and surging Emerging markets like-India, China.
 China deals with UK and recent callobration."
- NONE
- How far US will help Iraq To fight back the ISIS?
- US response to ISIS
- sentiment
- Iraq
- Iraq, Oil Gold, disruptions to the market stability. Slow climb, low volume means resistance could cause massive slide.

Question #4: The first half of 2014 is almost over. What specific stocks or sectors do you think will have an especially good or especially bad second half of 2014?

- AMZN, keeps adding features... good. I still think they are not making profits?
- i don't believe it will have a major impact on other vendors, However, I do believe that it will have a positive impact on Amazon Stock.

- its not going to be a major factor to the phone market, but it will add to Amazon's revenue stream.
- It will capture 5% of the market from current companies. Don't think it impacts in short run.
- Don't know all the bells of the unit yet. Depending on the cost and what it offers in new enhancements will make it successful. Too early to tell.
- No impact. Ywes, more attractive.
- Yes it is more interesting, just as the phone is. They would do better by letting more than AT&T be the carrier.
- Always good to have more choices but probably little effect on telecom stocks
- no
- won't make any difference to the Samsung, Apple any more than the kindle did for the tablet makret. But I d think it will be good for Amazon. That said its not going to move the needle in terms of revenues or profits.
- I do not trade AMZN...Who cares?
 I will NOT buy this phone....
- No
- No.
- Not really
- No. Yes.
- no
- no, no.
- Yes but I think time will tell if this new phone will be able to compete with the big boys, but hats of to Amazon for an innovative step forward.
- no yes
- No
- yes
- NO
- NO
- No
- I do not believe the Amazon Fire Phone will have a significant impact on the stock or with other phone manufactures. It's impact to Amazon's bottom line will an expense charge.
- Stupid. No impact. Worse than Google phone. Stock will decline due to wasted money on R&D and production.
- Not much difference.
- Definite impact, until others match features. Yes, Amazon is still attractive, as Bezos is still
 doing the right things; paying attention to customers, and delivering/meeting expectations.
- no impact on major phone manufacturers. may potentially cost amazon because of low margins.
- It didn't impress me so right now I think this will have little impact especially since the usage
 is limited only to one carrier for now. Amazon is an interesting stock to trade but is way too
 overpriced to consider for a longer term investment until the price and earnings get more in
 line. This phone will only be a blip for now but it does have the potential to further embed
 customers into the Amazon ecosystem.
- yes, yes

•	No.Margins are not in phone hardware, but how will it allow Amazon to channel more sales
	thru their phone?

no

Question #5: Comments/Questions/Suggestions?

- **NONE**
- World economy should improve.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 42.9%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Actual	Correct?	42.9%
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.4%	Lower	No	0
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.6%	Higher	Yes	1
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.0%	Higher	Yes	1
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.0%	Higher	Yes	1
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.9%	Higher	Yes	1
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.9%	Higher	Yes	1
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.9%	Higher	Yes	1
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.7%	Lower	No	0
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.8%	Lower	No	0
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.8%	Lower	No	0
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.6%	Higher	Yes	1
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.6%	Higher	Yes	1
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.6%	Lower	No	0
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.5%	Higher	No	0
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.0%	Lower	No	0
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.3%	Lower	No	0
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.3%	Lower	No	0
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.0%	Higher	No	0
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.7%	Higher	Yes	1
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.2%	Lower	No	0
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.6%	Higher	No	0
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.9%	Higher	N/A	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.7%	Lower	Yes	1
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.3%	Higher	No	0
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.3%	Lower	No	0
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.2%	Higher	No	0
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.2%	Lower	Yes	1
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.2%	Higher	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.5%	Lower	No	0
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.4%	Higher	Yes	1
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.3%	Lower	No	0
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.5%	Lower	Yes	1
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.4%	Higher	No	0
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.8%	Higher	Yes	1
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.9%	Higher	Yes	1
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.8%	Lower	No	0
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.9%	Higher	No	0
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.2%	???	???	???

Weekly Reports Page: <u>TimingResearch.com/reports</u>

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com