

TimingResearch Crowd Forecast Newsletter (Beta)

Week 92 – 06/28/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; June 29 - July 3)

Higher: 54.8%

Lower: 45.2%

Question #3. Rate your confidence in your answer to Question #2 on a scale of 0 to 10 (with 0 being no confidence and 10 being extremely confident).

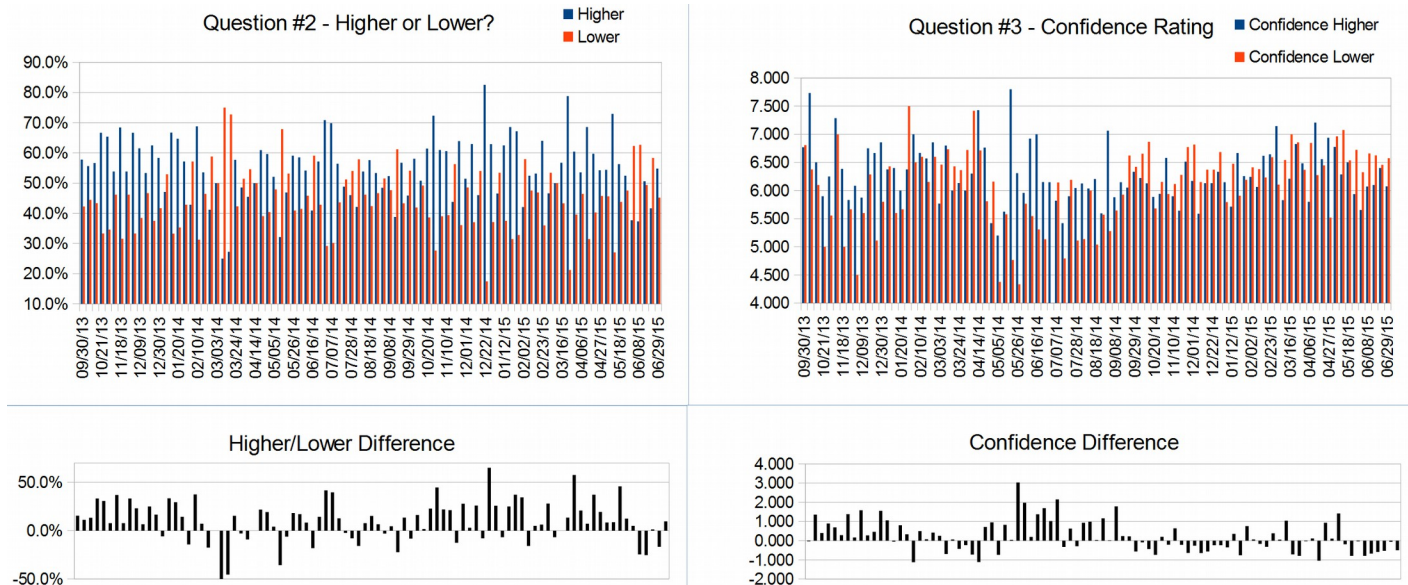
Average of All Responses: 6.301

Average For "Higher" Responses: 6.075

Average For "Lower" Responses: 6.576

Responses Submitted This Week: 73

Brief Analysis: Last week's sentiment was correct again as the S&P500 fell 0.52% for the week. This week's sentiment has returned to bullishness, however average confidence has increased on the bearish side and dropped significantly among bullish respondents.



Raw Data Page (raw data files include full history spreadsheet and the above charts):

TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 50.6%

52-Week Correct Percentage: 56.0%

12-Week Correct Percentage: 63.6%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	6.784	6.769	6.806	-0.037	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	7.130	7.733	6.375	1.358	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	6.300	6.500	6.100	0.400	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	5.800	5.900	5.000	0.900	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	6.000	6.250	5.584	0.584	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	7.154	7.286	7.000	0.286	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	6.000	6.385	5.000	1.385	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	5.750	5.833	5.667	0.166	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	5.556	6.083	4.500	1.583	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	5.769	5.875	5.600	0.275	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	6.533	6.750	6.286	0.464	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	6.083	6.667	5.111	1.556	Higher	Higher	Yes
14	12/30/13	59.3%	41.7%	18.7%	6.417	6.857	5.800	1.057	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	6.400	6.375	6.429	-0.054	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	6.130	6.400	5.600	0.800	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	5.875	6.000	5.667	0.333	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	6.857	6.375	7.500	-1.125	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	6.706	7.000	6.500	0.500	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	6.640	6.670	6.600	0.070	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	6.370	6.571	6.154	0.417	Higher	Lower	No
22	02/24/14	58.8%	41.2%	17.6%	6.706	6.857	6.600	0.257	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	6.115	5.769	6.452	-0.693	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	6.750	6.800	6.733	0.067	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	6.300	6.000	6.429	-0.429	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	6.231	6.133	6.364	-0.231	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	6.371	6.000	6.722	-0.722	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	6.909	6.300	7.417	-1.117	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	7.071	7.429	6.714	0.715	N/A	Higher	N/A
30	04/21/14	59.1%	40.9%	18.2%	6.388	6.784	5.810	0.954	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	5.700	5.419	6.158	-0.739	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	4.796	5.200	4.375	0.825	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	5.593	5.625	5.579	0.046	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	6.188	7.800	4.765	3.035	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	5.500	6.308	4.333	1.975	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	5.875	5.957	5.765	0.192	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	6.292	6.923	5.545	1.378	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	6.000	6.000	5.308	1.692	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	5.714	6.150	5.133	1.017	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	5.521	6.147	4.000	2.147	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	5.920	5.821	6.143	-0.322	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	5.145	5.419	4.792	0.627	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	6.049	5.900	6.190	-0.290	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	5.531	6.045	5.111	0.934	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	5.553	6.125	5.136	0.989	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	6.019	6.036	6.036	0.036	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	5.712	6.206	5.040	1.166	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	5.583	5.594	5.571	0.023	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	6.144	7.064	5.280	1.784	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	5.769	5.882	5.645	0.237	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	6.015	6.148	5.927	0.221	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	6.299	6.053	6.621	-0.568	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	6.381	6.333	6.422	-0.089	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	6.403	6.222	6.654	-0.432	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	6.492	6.129	6.867	-0.738	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	5.807	5.886	5.682	0.204	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	6.000	5.941	6.154	-0.213	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	6.329	6.580	5.938	0.642	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	5.985	5.900	6.115	-0.215	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	6.000	5.643	6.278	-0.635	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	6.607	6.513	6.773	-0.260	Higher	Higher	Yes
62	12/01/14	48.5%	51.5%	-3.0%	6.485	6.171	6.818	-0.647	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	5.796	5.588	6.150	-0.562	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	6.260	6.130	6.370	-0.240	Lower	Higher	No
65	12/22/14	82.5%	17.5%	65.1%	6.260	6.130	6.370	-0.240	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	6.448	6.333	6.684	-0.351	Higher	Lower	No
67	01/05/15	46.6%	53.4%	-6.8%	5.959	6.147	5.795	0.352	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	6.000	5.714	6.476	-0.762	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	6.429	6.667	5.909	0.758	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	6.234	6.256	6.190	0.066	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	6.341	6.243	6.412	-0.169	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	6.213	6.063	6.379	-0.316	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	6.438	6.618	6.233	0.385	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	6.627	6.646	6.593	0.053	Higher	Lower	No
75	03/02/15	46.6%	53.4%	-6.8%	6.591	7.146	6.106	1.040	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	6.186	5.829	6.543	-0.714	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	6.552	6.211	7.000	-0.789	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	6.833	6.827	6.857	-0.030	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	6.438	6.483	6.368	0.115	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	6.286	5.800	6.846	-1.046	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	6.914	7.208	6.273	0.935	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	6.514	6.558	6.448	0.110	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	6.288	6.938	5.519	1.419	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	6.860	6.774	6.962	-0.188	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	6.500	6.286	7.077	-0.791	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	6.516	6.500	6.536	-0.036	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	6.295	5.935	6.724	-0.789	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	6.072	5.654	6.326	-0.672	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	6.440	6.071	6.660	-0.589	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	6.358	6.098	6.625	-0.527	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	6.433	6.400	6.457	-0.057	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	6.301	6.075	6.576	-0.501	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1. What developing events (technical or fundamental) will you be watching out for next week (June 29 - July 3) that might have a positive or negative impact on the S&P 500 and other US markets?

- same as last week grexit and hold 2100 area
- Greece, expect another round of kick the can and market rally
- More of the same in the markets from all the can kicking ISIS IS TAKING THE MIDDLE EAST!!!
- S&P 500 Daily close under 2080
- GOLD.
- Greece and the future of the Euro
Short week with a holiday
- At least a test of previous highs, and hopefully a breakout higher
- greece
- non farm payroll, month end effect
- Greece, China
- Employment
Greece
- black swan event
- webinars
- Slimy Greece (need I say more?). Looking forward to when Greece gets dumped at the side of the road like a pile of garbage. So we can move on.
- Greece
- Waiting for earnings and jobs
- Greece China Iran
- Middle east.
- earnings
- EU decisions on Greece
- GREECE
- End of Qtr window dressing. Greece, Greece, Greece. Friday's employment report.
- Grexit
- always look at FED reports,,any change in interest rates, news out of oil producing regions, any news on terrorists actives which may cause even short term market movements.
- Holiday coming up,less trading, markets neutral to slightly lower.
- NFP
- Greece & China
- Greece default
- Any kind of Greek deal => market boom but a Greek default => market bust. Jobs report on Thurs. 230K expected, too high and fed turns hawkish, making Sept. hike probable and unemp. rate of 5.4 expected from 5.5 will act as further proof one way or the other. Some Econ. and Earnings data to sway the day positive or neg. to consider as well - home & auto sales, PMI, consumer confidence etc.

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- Greek Debt Crisis. June employment numbers. 2nd Qtr. GDP.
- That would be July 3rd?
- Interest rates, earnings growth, price and direction of the oil market.
- Greese
- Greece
- China, Dollar, Greece as usual and employment #s on Thursday will all probably impact the markets negatively especially with a 4 day trading week.
- Break out of the present corrective wave
- Greece & perception of interest rate movement
- Greece, oil price, interest rates
- Grexit
- 1. EU resolution to Greek debt relief.
- 2. Chinese mkts (whether they advance or retreat).
- 3. US & EU bond mkts (volume & direction).
- 4. USD, Yen, & VIX direction & action.
- Greece, China and S & P breakout to new highs
- Greece and talks with Iran
- where did we get Aug.3 in next week? Greek situation.
- Greek
- Greece, Greece and Greece
- The market is in a strong uptrend and is challenging the 50 EMA on the Daily.
- reaction to the Greek deal
- Greece debt, ISIS worldwide attacks, Dow transport appears to have rolled over, start of 2nd half coming and a lot of account adjustments coming this week.
- Price action.
- Movement of dollar & end of the Quarter
- 1) Closing of Greek Banks and Stock Market on Monday:
- 2) The effect of lower interest rate by Central bank in China
- 3) ADP and Job Report:
- sand p 2140
- Greek default.
- Greece

Question #4. Between methodology, money management, and psychology which do you think is most important and why?

- psychology because trading is all mental. Set ups are a dime a dozen
- Greek's
- Money mgmt.
- Money management necessitates methods of operating your trades...
- methodology, all else follows
- Money management.
- Money management
- money management
- methodology. If methodology is a losing method, no money management can save it; plus keeping on losing will destroy psychology.
- psychology
- methodology because includes the other twosome crisis
- No reason
- For a company money management. Actually, even more so in one's personal finances. It's what you do with what you got.
- Psychology...the market moves by the thinking of the people in the market
- They're all important,they walk arm in arm on the road to success
- Psychology is most important because without self-control you'll never follow your methodology and won't practice sound money management.
- "MONEY MANAGEMENT.
ALLOW YOU TO BE MORE CONCIOUS ABOUT YOUR TRADING"
- Money management coz you need to know when to hold and know when to fold and know when to walk away.
- money management,,when the dough is gone it is game over !!!
- psychology at this time because all is based on "perception". So many gurus have been warning of the next correction, and this actually helps my trading because I think the markets could continue upwards but very gradually. This allows a trader to capitalize on selling Call Spreads on the S&P. If the SP500 remains flat or goes down, Kaching! If it goes up, it won't be much and the spreads will be far up enough not to touch. Kaching again.
- Psychology
- Money management keeps you in the game.
- Psychology. Without that being sound you can have the best methodology and money management skills and still lose money.
- All three valid and important but money management edges out in front. U can have good methodology and fine psychology but if the risk in the trade is mismanaged your money is gone.
- Psychology. You need to understand yourself well when you put real assets at risk in the market. You want to avoid overreacting and try to work from a calm inner anchoring.
- psychology,most retail investors make judgements for the wrong reasons.
- Psychology. Sentiment is providing the momentum propelling this market.
- money management
- "I would rank them in importance as follows:
1 - Psychology
2 - methodology
3 - money management"

- BOWTH ARE VERY IMPORTANT
- Psychology. For consistency in trading you need discipline in carrying out your methodology and money management.
- money management, without it all else is irrelevant.
- Don't understand the ? Most important related to what? I see equities short term oversold & could see an attempt at a bounce but will finish the week lower
- money management -
- money management
- Methodology at least in the short term
- Psychology--Psychology--Psychology
- Money Mgmt (especially position sizing)- there is always a possibility that the mkt will do the unexpected. When it does happen, especially adversely, I don't want to be too greatly at risk & lose too big a portion of my trading account. It takes too much time & effort to make up lost ground.
- money management because even if you get emotional about your trading, money management will keep your losses small.
- Money management, if you can't manage age your loses you won't be trading for very long.
- psychology has heard appeal, it can go ballistic one way or the other.
- Psychology
- Trader psychology. Without a trader's mindset, the rest will not work.
- methodology is the most important because if you don;t know what you are doing, for example how the market is trending then you are just guessing. I base my belief that the market will be going higher e.g., based on my ability to determine strong trends.
- "money management
psychology is often flawed
methodolgy and money management are intertwined
i choose money management"
- methodology - which should include the other 2 for good risk management and emotional control / patience required for trading.
- "Any methodology is useful, the difference is the timing, the only way to properly know when to apply is keeping simple and accept whatever is there.
Then reality depicts by itself, therefore the proper behaviour is very easy to follow."
- Money management
- Due to global market condition and the need for short-term management decision I believe methodology is presently most important.
- money manage
- Psychology. Because I need more control of emotions while trading.

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Good job
- THANK YOU.
- Will the elections forestall the ensuing bear market?
- So far this summer feels more active than others before, it might be me but the "sell in may and go away" phrase no longer describes summer action. Ah well, it's still early yet ...
- There are monetary reformists who feel the government should be funded with debt free money rather than sell treasuries which then requires them to pay interest. Well with QE we are funding government with debt free money because the Fed returns the interest on the treasuries it buys to the treasury - debt free financing.
- Get your dates CORRECT! Next month is JULY NOT AUGUST! You have people following your suggestions????
- Technical factors, like the 50 day moving average and Dow Theory continued confirmation are important in maintaining the upward trend.
- TSU has a new sentiment meter and I believe that KOTM is actively working on one!!
- The most important in methodology is the commitment to wait for the contexts.
- I'm a newbie here & don't know enough about your site to comment.
- Keep up the good work
- Price is UP, the oscillator is down. Price leads
- not at this time