# TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #145 – 07/03/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Tuesday's open to Friday's close (July 5<sup>th</sup> to July 8<sup>th</sup>)?

Higher: 48.1% Lower: 51.9%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.0%

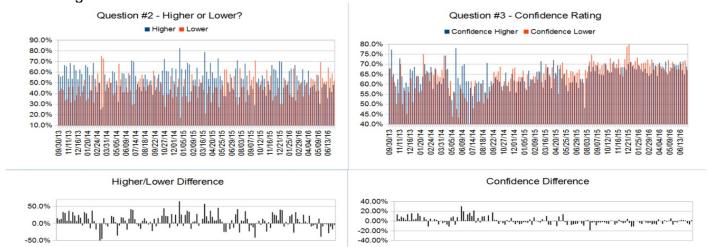
Average For "Higher" Responses: 68.9% Average For "Lower" Responses: 67.1%

**Responses Submitted This Week: 77** 

#### TimingResearch Crowd Forecast Prediction: 55% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 70% Chance Higher; the S&P500 ended up 3.52% for the week. This week's majority sentiment is Lower (less than 10% difference) and with a higher average confidence on the bullish side. Similar conditions have been observed 11 times in the previous 144 weeks, with the majority sentiment being correct 55% of the time with an average S&P500 move for the week of down 0.13% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 55% Chance Lower for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 50.0% Overall Sentiment 52-Week "Correct" Percentage: 51.0% Overall Sentiment 12-Week "Correct" Percentage: 63.6%

Over	all 3	HIII	IIIIE	;	I Z-VVEEK guessed in the most rece	Correct	reit	Jenia	ge. o.	ס.כ	/0									
			H/L Diff	Avg Con	fidanca Confidence H	igher Confidence Lowe	r Con Diff	Sentiment	Forecast	Actual	50.0% Correct? No	SentCorrect	Actual	Sent				0.11%	12w	52w
Week, 12 0 0007/13 3 10014/13 4 1002/13 3 10014/13 6 1002/13 7 11111/13 10 12:02:13 10 12:02:13 11 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 13 12:02:13 14 10 10:02:13 15 00:02:14 16 00:02:14 16 00:02:14 17 00:02:14 18	57.8% 55.7%	44.4% 44.4% 44.4% 43.3% 43.3% 34.6% 34.6% 36.5% 36.5% 36.5% 36.5% 37.1% 36.5% 37.1% 37.1% 46.4% 46.7% 46.4% 46.7% 46.4%	15.6% 11.2%		67.7%, 77.3%, 65.0%, 69.0%, 62.5%, 72.9%, 63.9%, 63.9%, 60.8%, 60.8%, 66.8%, 67.5%, 66.7%,	68.1% 63.8% 61.0% 50.0% 55.6% 70.0% 50.0%	-0.40% 13.50%	Higher Higher		Actual Lower Higher Higher Higher Higher	No Yes	0	0	50.0%	15,249,80 15,089,30 15,231,30 15,231,30 15,231,30 15,261,30 15,401,30 15,600,20 15,600,20 15,600,20 16,600,20 1,800,50 1	16,072.60 15,237.10 15,339.70 15,359.70 15,570.30 17,961.81 1,798.18 1,798.18 1,798.18 1,804.76 1,805.81 1,805.09 1,805.08 1,815.00 1,815.	-177.20 167.80	0.11% -1.16% -1.16% 1.119% 1.10% 0.30% 1.59% 0.33% -0.03% -1.71% 2.30% 1.01% -0.55% 0.55% 0.55% 0.55% 0.55%		
3 10/14/13 4 10/21/13	56.7% 66.7%	43.3%	13.3%	63.0% 56.0%	65.0% 59.0%	61.0% 50.0%	4.00%	Higher Higher		Higher	Yes	1	1	66.7% 75.0%	15,231.30	15,399.70	168.40	1.11%		
5 10/28/13 7 11/11/13	65.4%	34.6%	30.8%	60.0%	62.5% 72.9%	55.6% 70.0%	6.90%	Higher Higher		Higher	Yes	1	1	80.0%	15,569.20	15,615.55	46.35	0.30%		
8 11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher Higher		Higher	Yes	1	1	85.7%	1,798.82	1,804.76	5.94	0.33%		
10 12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	56.7% 45.0% 56.0% 62.9%	15.80%	Higher		Lower	No	0	0	66.7%	1,806.55	1,805.09	-1.46	-0.08%		
10 12/02/13 11 12/09/13 12 12/16/13 13 12/23/13 14 12/30/13 15 01/06/14 16 01/13/14 17 01/20/14 18 01/27/14 19 02/03/14	57.8% 57.8% 66.7% 66.7% 66.7% 60.4% 63.9% 66.7%	46.7%	15.6% 11.2% 13.3% 33.3% 30.8% 7.7% 36.8% 7.7% 23.1% 6.7% 6.7% 6.7% 25.0% 16.7% 16.7% 14.3% 14.3% 14.3% 14.3% 17.6% 17.6%	67.8% 71.3% 63.0% 60.0% 60.0% 71.5% 60.0% 57.5% 55.6% 65.3% 60.8%	67.5%	62.9%	-0.40% 13.50% 4.00% 9.00% 6.90% 13.90% 15.80% 15.80% 4.60% 10.60% -0.50% 3.30% -11.20%	Higher Higher		Higher Lower Lower Lower Higher	Yes Yes Yes Yes Yes No	1	1	50.0% 66.7% 75.0% 80.0% 83.3% 85.7% 66.7% 60.0% 63.6% 61.5% 57.1%	1,777.48	1,818.32	167.80 168.40 169.00 46.35 28.22 5.94 -0.52 -1.46 -30.89 40.84 18.48 -10.10 10.06 -50.76 -8.44 42.43 42.43 22.67	2.30%	63.6%	
13 12/23/13 14 12/30/13	62.5% 58.3%	37.5% 41.7%	25.0% 16.7%	64.2%	66.7% 68.6%	51.1%	15.60% 10.60%	Higher Higher		Lower	Yes No	0	0	61.5%	1,822.92	1,841.40	18.48	1.01% -0.55%	72.7% 63.6%	
15 01/06/14 16 01/13/14	47.1% 66.7%	52.9% 33.3%	-5.9% 33.4%	64.2% 64.0% 61.3% 58.8%	63.8% 64.0% 60.0%	64.3% 56.0% 56.7%	-0.50% 8.00%	Lower		Higher Lower Higher Lower Lower Lower Higher	No No	0	0	57.1% 53.3%	1,832.31	1,842.37	10.06 -2.56	0.55% -0.14%	63.6% 72.7% 63.6% 54.5% 45.5% 36.4% 27.3% 18.2% 27.3% 27.3% 27.3% 20.0%	
17 01/20/14 18 01/27/14	64.7% 57.1%	35.3% 42.9%	29.4% 14.3%	58.8% 68.6%	63.8%	56.7% 75.0%	3.30%	Higher Higher		Lower	No No	0	0	50.0% 47.1%	1,841.05	1,790.29 1,782.59	-50.76 -8.44	-2.76% -0.47%	36.4% 27.3%	
19 02/03/14 20 02/10/14	42.9% 68.8%	57.1% 31.3%	-14.3% 37.6%	68.6% 67.1% 66.4% 63.7% 67.1%	70.0% 66.7%	65.0% 66.0%	5.00%	Lower		Higher Higher	No Yes	0	1	53.3% 50.2% 40.4% 41.4% 42.9% 43.6% 43.6% 43.1% 44.19% 44.	1,782.68	1,797.02	14.34 42.43	0.80%	18.2%	
20 02/10/14 21 02/17/14 22 02/24/14 23 03/03/14 24 03/10/14 26 03/17/14 26 03/24/14 27 03/31/14 28 04/07/14 30 04/21/14 31 04/28/14 32 05/05/14 34 05/19/14 34 05/19/14	53.6% 41.2%	46.4% 58.8%	7.1%	63.7% 67.1%	66.7% 65.7% 68.6%	61.5% 66.0%	4.20% 2.60% -6.90% 0.70%	Higher		Higher Lower Higher	Yes No No N/A	0	0	45.0% 42.9%	1,839.03 1,836.78	1,836.25 1,859.45	-2.78 22.67	2.36% -0.15% 1.23%	27.3% 27.3%	
23 03/03/14	50.0% 25.0%	50.0% 75.0%	0.0% -50.0% -45.5% 15.4% -2.9% -9.1% 0.0% 21.9% 19.2% 4.2%	61.2% 67.5% 63.0%	57.7% 68.0%	64.6% 67.3%	-6.90% 0.70%	N/A Lower		Higher Lower	N/A Yes	N/A	0	42.9% 45.5%	1,857.68	1,878.04	20.36 -36.73 23.71 -1.86 5.93 -48.23 46.67	1.23% 1.10% -1.96%	20.0%	
25 03/17/14 26 03/24/14	27.3% 57.7%	72.7% 42.3%	-45.5% 15.4%	63.0% 62.3%	60.0%	64.3% 63.6%	-4.30% -2.30% -7.20% -11.20%	Lower Higher		Higher Lower Higher Lower Higher Lower Higher Lower Lower Lower Higher Higher	Yes No No	0	1	43.5%	1,842.81	1,866.52	23.71	1.29% -0.10% 0.32%	20.0% 20.0% 20.0% 20.0%	
27 03/31/14	48.6% 45.5%	51.4%	-2.9% -9.1%	62.3% 63.7% 69.1% 70.7% 63.9% 57.0% 48.0% 55.9% 61.9% 55.0%	61.3% 60.0% 63.0%	67.2% 74.2%	-7.20% -11.20%	Lower		Higher	No Yes	0	1 0	40.0%	1,859.16	1,865.09	5.93	0.32%		
29 04/14/14	50.0%	50.0%	0.0%	70.7%	74.3% 67.6%	67.1% 58.1%	7.20% 9.50% -7.40% 8.20% 0.50%	Lower N/A Higher		Higher	Yes N/A No	N/A	1	42.3%	1,818.18	1,864.85	46.67	0.32% -2.59% 2.57% -0.13% 0.87% -0.05% -0.12% 1.27%	33.3% 33.3% 33.3%	
31 04/28/14	59.6% 52.1%	40.4%	19.2%	57.0%	54.2% 52.0%	61.6%	-7.40% 8.20%	Higher Higher		Higher	Yes No	1	1	42.9%	1,865.00	1,881.14	-2.39 16.14 -0.97 -2.17 23.87	0.87%	33.3%	
33 05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3% 78.0%	55.8% 47.7% 43.3% 57.7%	0.50%	Lower		Lower	Yes No	1	0	43.3%	1,880.03	1,877.86	-2.17	-0.12%	33.3% 44.4% 40.0% 40.0% 50.0%	
35 05/26/14	59.1%	40.9%	-6.3% 18.2% 17.1%	55.0% 58.8%	63.1% 59.6%	43.3%	30.30% 19.80%	Higher Higher		Higher	Yes	1	1	43.8%	1,902.01	1,923.57	21.56 25.57	1.27% 1.13% 1.33%	40.0%	
36 06/02/14 37 06/09/14	54.2%	45.8%	8.3%	62.9%	69.2% 70.0%	55.5% 53.1%	1.90%	Higher		Higher Lower Higher Lower Higher Lower Higher	Yes Yes No	0	0	44.1%	1,948.97	1,936.16	-12.81 28.03	-0.66% 1.45% -0.10%	50.0%	
38 06/16/14 39 06/23/14 40 06/30/14	57.1%	42.9%	8.3% -18.2% 14.3% 41.7% 39.7% 12.8%	60.0% 57.1%	61.5%	51.3%	16.90% 10.20% 21.50%	Lower Higher		Lower	No No	0	0	41.7%	1,962.92	1,962.87	-1.96 24.65	-0.10%	40.0%	
41 07/07/14	69.8%	30.2%	39.7%	55.2% 59.2%	61.5% 58.2%	40.0% 61.4%	-3.20% 6.30%	Higher Higher		Lower	Yes	0	0	42.1%	1,984.22	1,985.44		1.26% -0.84%	45.5%	
43 07/21/14	48.8%	51.2%	-2.4%	59.2% 51.5% 60.5%	54.2% 59.0%	47.9% 61.9%	-2.90%	Higher Lower		Higher	Yes No	0	1	43.6%	1,969.86	1,978.22	1.41	0.42%	45.5%	
44 07/28/14 45 08/04/14	46.0% 42.1%	54.0%	-2.4% -8.0% -15.8%	55.3% 55.5%	60.5% 61.3%	51.1% 51.4%	9.40%	Lower Lower Lower		Higher Lower Higher	Yes No	0	1	43.9%	1,978.25	1,925.15	-53.10 4.97	-2.68% 0.26%	45.5% 45.5%	
46 08/11/14 47 08/18/14	53.8%	51.2% 54.0% 57.9% 46.2% 42.4% 45.7% 51.5% 47.7% 43.3% 54.1% 54.19% 49.2% 38.6% 27.7% 39.0%	15 3%	60.2% 57.1%	60.4% 62.1%	60.0% 50.4%	-2.90% 9.40% 9.90% 0.40% 11.70%	Higher Higher		Higher Higher Higher	Yes Yes Yes No No No	1	1	44.2% 45.5%	1,923.87 1,948.97 1,934.84 1,962.92 1,960.79 1,984.22 1,969.86 1,976.93 1,978.25 1,926.62 1,933.43 1,958.36 1,991.74 2,004.07 1,986.04 2,009.08 1,978.96	1,923.67 1,949.44 1,936.16 1,962.87 1,960.96 1,985.44 1,967.57 1,978.32 1,978.34 1,925.15 1,931.59 1,955.06 1,988.40 2,007.71 1,985.54 2,010.40	-16.65 8.36 1.41 -53.10 4.97 21.63 30.04 11.63 3.64 -21.63 24.36 -26.23 -11.06 -63.88	1.12%	40.0% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 54.5% 54.5%	
49 09/01/14	53.3% 48.5% 52.3%	46.7% 51.5%	6.7% -3.1% 4.6% -22.4% 13.4%	55.8% 61.4% 57.7%	55.9% 70.6%	55.7% 52.8%	17.80%	Higher Lower		Higher Higher	Yes No	0	1	46.7% 45.7%	1,991.74 2,004.07	2,003.37	11.63 3.64	0.58%	54.5%	
51 09/15/14	52.3% 38.8%	47.7% 61.2%	4.6%	60.2%	58.8% 61.5%	56.5% 59.3%	2.30%	Higher Lower		Higher Lower Higher Lower Lower	No No	0	1	44.7%	2,007.17 1,986.04	1,985.54	-21.63 24.36	-1.08% 1.23%	54.5% 45.5%	
52 09/22/14	56.7%	43.3%	13.4%	63.0% 63.8%	60.5% 63.3%	66.2% 64.2%	-5.70% -0.90%	Higher Lower		Lower	No Yes	0	0	42.9%	2,009.08	1 967 90	-26.23 -11.06	1.23% -1.31% -0.56% -3.24% -0.99%	45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5% 45.5%	42.9% 44.9% 42.9% 40.8% 40.8% 40.8% 40.8% 40.8% 42.9% 42.9% 42.9% 42.9% 42.9%
53 09/29/14 54 10/06/14 55 10/13/14	58.1% 50.8%	41.9%	-8.2% 16.1% 1.6%	64.9%	62.2% 61.3%	66.5% 68.7%	-4.30% -7.40% 2.10%	Higher Higher		Lower	Yes No No	0	0	43.1%	1,970.01	1,906.13 1,886.76 1,964.58 2,018.05	-18.89	-3.24% -0.99%	45.5% 36.4%	42.9%
56 10/20/14 57 10/27/14	72.3%	38.6%	1.6% 22.8% 44.7%	64.9% 58.1% 60.0%	58.9% 59.4%	56.8% 61.5%	2.10%	Higher Higher		Higher	Yes	1	1	43.4%	1,885.62	1,964.58	78.96 55.08 13.71	4.19%	45.5% 45.5%	40.8%
58 11/03/14 59 11/10/14		39.0%	44.7% 22.0% 21.2%	63.3% 59.9%	65.8% 59.0%	59.4% 61.2%	-2.10% 6.40% -2.20%	Higher Higher		Higher Higher Higher	Yes Yes Yes Yes No	1	1	45.5% 46.4%	1,962.97 2,018.21 2,032.01 2,038.29	2.039.82	13.71 7.81	0.68%	45.5% 45.5%	40.8%
60 11/17/14	43.8%	56.3%	21.2% -12.5% 27.9%	60.0% 66.1%	56.4% 65.1%	62.8%	-6.40% -2.60%	Lower Higher		Higher Higher Higher	No	0	1	45.6%	2,038.29 2,065.07	2,063.50 2,067.56 2,075.37	7.81 25.21	1.24%	45.5%	40.8%
62 12/01/14	51.5%	48.5%	2.9% 25.9%	64.9% 58.0%	61.7% 55.9%	68.2% 61.5%	-6.50% -5.60%	Higher Higher		Higher Lower Higher	Yes Yes No No	1	1	46.6% 47.5% 46.7% 45.9%	2,065.78 2,074.84 2,005.03	2,075.37	2.49 9.59 -72.51	0.12% 0.46% -3.49%		44.9%
63 12/08/14 64 12/15/14 65 12/22/14	46.0% 82.5%	54.0%	-8.0% 65.1%	62.6%	61.3%	63.7%	-2.40%	Lower		Higher	No	0	1	45.9%	2,005.03	2,070.65	65.62	3.27%	63.6% 54.5%	40.8%
66 12/29/14	62.9%	37.1%	25.8%	62.6% 64.5%	61.3% 63.3%	63.7% 66.8%	-2.40% -3.50%	Higher Higher		Higher Lower	Yes No	0	0	46.0%	2,069.28 2,087.63	2,088.77 2,058.20	19.49 -29.43	-1.41%	63.6% 63.6%	42.9%
68 01/12/15	46.6% 62.5%	39.4% 56.3% 36.1% 48.5% 37.0% 54.0% 17.5% 37.1% 53.4% 37.5% 31.4% 32.8%	-6.8% 25.0%	59.6% 60.0%	61.5% 57.1%	58.0% 64.8%	3.50% -7.70%	Lower Higher		Lower Lower Lower	Yes No	0	0	46.9% 46.2% 47.0%	2,054.44 2,046.13	2,044.81 2,019.42 2,051.82	-9.63 -26.71	3.27% 0.94% -1.41% -0.47% -1.31% 1.54% -2.70%	63.6% 54.5%	44.9% 44.9% 46.9% 46.9%
69 01/19/15 70 01/26/15	67.2%	31.4%	37.1% 34.4% -15.9%	64.3% 62.3%	66.7% 62.6%	59.1% 61.9%	7.60% 0.70%	Higher		Higher Lower	Yes No No	0	0	46.3%	2,020.76 2,050.42	1,994.99	31.06 -55.43	1.54% -2.70%	54.5% 45.5%	46.9%
71 02/02/15 72 02/09/15 73 02/16/15	42.0% 52.5%	58.0% 47.5% 46.9% 36.0%	-15.9% 4.9% 6.3%	63.4% 62.1%	62.4% 60.6%	64.1% 63.8%	-1.70% -3.20%	Lower Higher		Higher Higher	No Yes	0	1	46.4%	1,996.67 2,053.47	2,062.13 2,096.99	65.46 43.52	3.28% 2.12% 0.66%	54.5% 54.5% 45.5% 45.5% 45.5% 45.5% 45.5%	44.9% 46.9% 49.0%
74 02/23/15	64.0%	46.9% 36.0%	28.0%	64.4%	66.2% 66.5%	62.3% 65.9%	3.90% 0.60%	Higher Higher		Higher Lower	Yes Yes No	0	0	46.5%	2,096.47 2,109.83	2,110.30 2,104.50 2,071.26	13.83 -5.33	0.66% -0.25% -1.61%	45.5% 45.5%	48.0%
75 03/02/15 76 03/09/15 77 03/16/15	50.0%	50.0%	-6.8% 0.0%	65.9% 61.9%	71.5% 58.3%	61.1% 65.4%	10.40% -7.10%	Lower N/A		Lower	Yes N/A	N/A	0	47.2% 47.2%	2,105.23 2,072.25	2,053.40	-33.97 -18.85	-0.91%		48.0%
78 03/23/15	78.8%	43.3% 21.2%	0.0% 13.4% 57.6%	65.5% 68.3%	62.1% 68.3%	70.0% 68.6%	-7.90% -0.30%	Higher Higher		Higher Lower Higher	Yes No	0	0	47.9% 47.3%	2,055.35	2,108.06	52.71 -46.97	2.56%	60.0% 50.0%	51.0% 51.0%
79 03/30/15 80 04/06/15	60.4%	39.6%		64.4%	64.8% 58.0%	63.7% 68.5%	1.10% -10.50%	Higher Higher		Higher Higher	Yes Yes No	1	1	47.2% 47.9% 47.3% 48.0% 48.7% 48.1%	2,064.11 2,064.87 2,102.03	2,066.96	2.85 37.19	0.14%	60.0%	51.0%
80 04/06/15 81 04/13/15 82 04/20/15	68.6% 59.7%	46.4% 31.4% 40.3% 45.8%	7.1% 37.1% 19.4%	69.1% 65.1%	72.1% 65.6%	62.7% 64.5%	9.40%	Higher Higher		Higher Lower Higher	No Yes	0	0	48.1% 48.7%	2,102.03 2,084.11	2,081.18 2,117.69	-20.85 33.58	-0.99% 1.61% -0.52%	60.0% 70.0%	52.0% 52.0%
83 04/27/15 84 05/04/15	54.2% 54.4%	45.8% 45.6%	8.5% 8.8%	62.9% 68.6%	69.4% 67.7%	55.2% 69.6%	1.10% 14.20% -1.90%	Higher Higher		Lower	Yes No Yes	0	0	48.7% 48.1% 48.8%	2,119.29 2,110.23	2,108.29	-11.00 5.87	-0.52% 0.28%	60.0%	52.0%
85 05/11/15 86 05/18/15	72.9%	45.6% 27.1% 43.8%	45.8% 12.5%	65.0% 65.2%	62.9% 65.0%	70.8% 65.4%	-7.90% -0.40%	Higher Higher		Higher Higher	Yes Yes Yes No	1	1	49.4%	2,115.56 2,121.30	2,122.73 2,126.06	5.87 7.17 4.76	0.28% 0.34% 0.22%	70.0% 70.0%	54.0%
87 05/25/15 88 06/01/15	52.5%	43.8% 47.5% 62.3%	4.9% -24.6%	63.0% 60.7%	59.4% 56.5%	67.2% 63.3%	-7.80% -6.80%	Higher Lower		Lower	No Yes	0	0	49.4%	2,125.34 2,108.64	2,107.39 2,092.83	-17.95 -15.81	0.22% -0.84% -0.75%	63.6% 63.6%	52.0% 54.0%
89 06/08/15 90 06/15/15	37.3%	62.7%	-25.3%	64.4% 63.6%	60.7% 61.0%	66.6% 66.3%	-5.90% -5.30%	Lower Higher		Higher Higher	Yes No	0	1	49.4%	2,092.34	2,094.11	1.77 18.65	0.08%	63.6%	54.0% 56.0%
91 06/22/15 92 06/29/15	41.7%	49.4% 58.3% 45.2%	1.2% -16.7%	64.3% 63.0%	64.0% 60.8%	64.6% 65.8%	-0.60% -5.00%	Lower Higher		Lower	Yes Yes No	1	0	50.0% 50.6%	2,091.34 2,112.50 2,098.63	2,101.61	-10.89 -21.85	-0.52% -1.04%	63.6% 63.6%	56.0% 56.0%
93 07/06/15 94 07/13/15	43.7%	56.3% 36.7%	9.6% -12.7%	63.2% 62.2%	58.1% 62.6%	67.3% 61.4%	-9.20% 1.20%	Lower Higher		Higher Higher	No	0	1	49.4%	2.073.95	2,076.78 2,076.62 2,126.64	2.67 46.61	0.13%	54.5% 63.6%	54.0% 56.0%
95 07/20/15	71.0%	29.0% 63.3%	26.7% 41.9% -26.7%	62.1% 60.2%	62.7% 48.2%	60.6% 67.1%	2.10%	Higher		Lower	Yes No No	o	o	49.5%	2,126.85	2,079.65	-47.20 25.65	-2.22% 1.23%	54.5% 45.5%	54.0%
96 07/27/15 97 08/03/15 98 08/10/15	54.3%	45.7% 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40% -2.12%	Higher Higher		Lower	No	0	0	48.4%	2,104.49	2,077.57	-26.92 10.56	-1.28% 0.51%	36.4% 45.5%	52.0% 52.0%
99 08/17/16	68.0%	32.0% 43.2%	36.0% 13.5%	69.0% 69.9%	66.3% 68.7%	74.7% 71.6%	-8.37% -2.87%	Higher Higher		Lower	Yes No No	o	0	48.4%	2,089.70	1,970.89	-118.81 -45.21	-5.69% -2.22%	36.4% 36.4%	50.0% 50.0%
101 08/31/15 102 09/07/15	38.5%	61.5% 52.7%	-23.1% -5.5%	68.5% 70.1%	66.5% 69.2%	69.7% 70.9%	-3.19% -1.63%	Lower		Lower	Yes No	1	0	48.5%	1,986.73	1,921.22	-65.51 33.75	-3.30% 1.75%	36.4%	52.0% 52.0%
103 09/14/15 104 09/21/15	44.3%	55.7% 70.8%	-11.5% -41.7%	66.6% 68.1%	65.0% 64.6%	67.8% 69.6%	-2.79%	Lower		Lower	Yes Yes	1	0	48.5%	1,963.06	1,958.08	-4.98 -29.50	-0.25% -1.50%	36.4%	54.0% 54.0%
105 09/28/15 106 10/05/15	50.7%	49.3%	1.4%	67.4% 70.0%	64.6% 70.4%	70.3% 69.6%	-4.92% -5.72% 0.80%	Higher Higher		Higher	Yes	1	1	49.5% 50.0%	1,929.18	1,951.36	22.18 60.56	1.15%	36.4% 45.5% 45.5% 54.5% 54.5%	56.0% 58.0%
107 10/12/15 108 10/19/15	48.1%	46.0% 51.9% 43.1%	-3.9% 13.7%	67.0% 68.8%	67.3% 65.7%	66.6% 73.0%	0.67% -7.26%	Lower Higher	58% Higher	Higher	Yes No	0	1	49.5%	2,015.65 2,031.73	2,033.11	17.46 43.42	0.87%	54.5% 63.6%	56.0% 56.0%
109 10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	Higher	63% Lower 56% Lower 71% Higher	Higher	Yes Yes No	1	1	50.5%	2,075.08	2,079.36	4.28	2.14% 0.21%	63.6%	56.0%
110 11/02/15 111 11/09/15	51.7%	62.0% 48.3%	3.4% -13.3%	69.5% 68.9%	71.3% 67.8%	68.4% 70.0%	2.93% -2.17%	Lower	71% Higher 52% Higher 61% Higher	Higher Lower	No	0	0	49.5%	2,080.76 2,096.56	2,099.20 2,023.04	18.44 -73.52	0.89% -3.51%	63.6% 63.6%	54.0% 54.0%
112 11/16/15 113 11/23/15	66.7%	56.7% 33.3%	33.3%	70.6% 66.4%	68.1% 64.8%	72.5% 68.3%	-4.42% -3.50%	Lower Higher	57% Lower	Higher Higher	No Yes	0	1	49.5%	2,022.08 2,089.41	2,089.17 2,090.11	67.09 0.70 0.74	3.32%	54.5% 63.6%	52.0% 52.0%
114 11/30/15 115 12/07/15	61.7%	37.0% 38.3%	25.9% 23.4%	66.9% 70.0%	68.5% 68.5%	64.0% 72.5%	4.53% -4.05% -11.46%	Higher Higher	62% Higher 55% Lower NONE (50/50)	Higher Lower	Yes Yes No	0	0	49.5%	2,090.95	2,091.69 2,012.37	-78.05	0.04% -3.73% -0.39%	63.6% 54.5%	54.0% 54.0%
116 12/14/15 117 12/21/15	70.2%	45.5% 29.8%	9.1%	72.5% 73.4%	67.3% 70.2%	78.8% 81.1%	-10.92%	Higher Higher	NONE (50/50) 57% Higher 57% Higher	Higher	No Yes No	0	1	49.6%	2.013.37 2.010.27	2,005.55	-7.82 50.72	2.52%	45.5% 45.5%	52.0%
118 12/28/15 119 01/04/16	45.5%	30.4% 54.5%	39.1% -9.1%	71.1% 69.3%	71.1% 69.0%	71.1% 69.6%	0.02% -0.58%	Higher Lower	63% Higher	Lower	Yes No	0	0	49.6%	2,057.77 2,038.20	2,043.94 1,922.03	-13.83 -116.17	-0.67% -5.70% -2.38%	45.5% 45.5%	52.0% 54.0%
120 01/11/16 121 01/18/16	52.6% 48.4%	47.4% 51.6%	5.3%	69.5%	67.7% 67.3%	71.5% 73.3%	-3.81% -5.95%	Higher Lower	NONE (50/50) 60% Higher	Lower	No No	0	0	49.1%	1,926.12	1,880.33	-45.79 18.24	-2.38% 0.97% 1.78%	36.4% 36.4% 45.5%	52.0%
122 01/25/16 123 02/01/16	63.2%	39.1% 36.8%	21.9% 26.3%	69.4% 68.6%	69.6% 67.5%	69.0% 70.4%	0.62% -2.86%	Higher Higher	60% Higher 61% Higher NONE (54/46)	Higher Lower	Yes No	1	0	49.2% 48.7%	1,906.28	1,940.24	33.96 -56.89	1.78%	45.5% 45.5%	54.0%
124 02/08/16 125 02/15/16	36.6% 66.7%	63.4%	-26.8% 33.3%	69.0% 68.8%	66.4% 67.7%	70.6% 70.9%	-4.21% -3.15%	Lower	58% Higher NONE (54/46)	Lower	Yes Yes Yes	1	0	49.2% 49.6%	1,873.25	1,864.78	-56.89 -8.47 46.34	-2.94% -0.45% 2.48%	45.5% 45.5% 45.5%	54.0%
126 02/22/16 127 02/29/16	56.7% 52.1%	43.3% 47.9%	13.4% 4.1%	68.4% 66.7%	65.5% 64.2%	72.2% 69.4%	-6.71% -5.22%	Higher Higher	NONE (54/46) NONE (50/50)	Higher Higher	Yes Yes	1	1	50.0% 50.4%	1,924.44	1,948.05	23.61 52.86	1.23%	54.5% 63.6%	54.0%
128 03/07/16 129 03/14/16	49.4%	50.6% 37.2%	-1.3% 25.6%	68.8% 69.4%	65.3% 70.6%	72.3% 67.2%	-7.05% 3.37%	Lower	59% Higher 63% Higher	Higher	Yes No Yes	0	1	50.0%	1,996.11	2,022.19	26.08 30.31	1.31%	54.5% 63.6%	52.9% 54.9%
130 03/21/16 131 03/28/16	52.7%	47.3% 50.6%	5.4%	69.1% 67.0%	69.4% 64.1%	68.9% 69.9%	0.50% -5.79%	Higher	NONE (50/50)	Lower	Yes No No	0	0	50.0%	2,047.88 2,037.89	2,035.94 2,072.78	-11.94 34.89	-0.58% 1.71%	54.5% 54.5%	52.9% 51.0%
131 03/28/16 132 04/04/16 133 04/11/16	61.3%	38.7% 54.4%	-1.3% 22.7% -8.8%	70.0% 68.5%	70.7% 67.7%	69.9% 69.0% 69.1%	1.68% -1.31%	Higher Lower	67% Higher 57% Higher 59% Higher	Lower	No No	0	0	49.2%	2,073.19 2,050.23	2,047.60 2,080.73	-25.59 30.50	-1.23%	54.5% 45.5%	51.0% 51.0% 49.0%
133 04/11/16 134 04/18/16 135 04/25/16	46.8%	53.2% 51.7%	-8.8% -6.5% -3.4%	68.5% 67.7% 68.5%	67.7% 68.3% 71.3%	69.1% 67.1% 65.9%	1.16% 5,41%	Lower Lower	NONE (50/50) 57% Higher	Higher Higher Lower	No	0	1	48.8% 48.5% 48.9%	2,050.23 2,078.83 2,089.37	2,080.73 2,091.58 2,065.30	12.75 -24.07	1.49% 0.61% -1.15%	45.5% 45.5%	49.0% 49.0% 49.0%
136 05/02/16	42.1%	57.9%	-15.8%	69.1%	64.8%	72.2%	-7.32%	Lower	64% Higher	Lower	Yes Yes No	1	0	49.2%	2,067.17	2,057.14	-10.03	-0.49%	45.5%	49.0%
137 05/09/16 138 05/16/16 139 05/23/16	30.5%	42.9% 69.5% 54.4%	14.3% -39.0% -8.8%	67.4% 70.2% 69.4%	66.5% 68.1% 70.0%	68.5% 71.1% 68.9%	-2.00% -3.04% 1.13%	Higher Lower Lower	52% Lower 57% Lower 63% Higher	Lower Lower Higher	Yes No	1	0	48.9% 49.3% 48.9%	2,057.55 2,062.50 2,052.23	2,046.61 2,052.32 2,090.06	-10.94 -10.18 37.83	-0.53% -0.49% 1.84%	36.4%	47.1% 49.0% 47.1%
140 05/30/16	49.3%	50.7%	-1.4%	68.4%	69.6%	67.3%	2.28%	Lower	65% Higher	Lower	Yes	1	0	49.3%	2,100.13	2,099.13	-1.00	-0.05%	36.4% 36.4% 45.5%	49.0%
141 06/06/16 142 06/13/16	35 7%	51.5% 64.3%	-2.9% -28.6%	68.5% 70.5%	69.6% 71.3%	67.4% 70.0%	2.12% 1.25%	Lower	61% Higher 75% Higher	Lower	Yes Yes Yes Yes No	1	0	49.6% 50.0%	2,100.83	2,096.07 2,071.22	-4.76 -20.53	-0.23% -0.98% -1.84%	54.5%	49.0% 49.0% 49.0% 51.0%
143 06/20/16 144 06/27/16	41.3%	54.5% 58.7%	-9.1% -17.3%	69.4% 68.9%	67.0% 64.8%	71.4% 71.8%	-4.43% -6.98%	Lower	60% Higher 70% Lower	Lower Higher 777	Yes No	0	1	50.0% 50.4% 50.0%	2.075.58 2.031.45	2,037.30 2,102.95	-38.28 71.50	-1.84% 3.52%	63.6% 63.6%	51.0%
145 07/04/16	48.1%	51.9%	-3.9%	68.0%	68.9%	67.1%	1.79%	Lower	55% Lower	777	323									

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

### "Higher" Respondent Answers:

- so strong at close
- Daily trend is up, NY a-d line hit a new highs on Wed., Thu. and Fri. Daily & Wkly MACD is rising.
- Don't see any good reason for it to move lower, which also explains my low confidence.
- effect of Brexit subsides.
- Follow the gang.
- major engulfing reversal to the upside on the weekly.
- NFP will be bullish because it will be better than expected, although poor. Revisions to prior months will be increases as well. Trading will be light carrying an upward bias.
- more CB buying of equities
- It's July
- Continued rebound from excessive Brexit reaction
- Bull market
- · past performance
- The markets are not fearful now
- if no terrorist attack at 4 of July weekend confidence in up market more than down
- ALL INDEXES ARE HEADING UP
- Bad news gone....
- A rising VIX.
- no idea
- Brexit fears over hyped
- the hold of 2003, next up # to hold after this is 2062
- The market has a mind of its own
- Brexit behind us and the recovery from that vote was impressive.
- Ten Chnicals
- Central Bank support
- confidence in the US economy
- market has momentum

#### "Lower" Respondent Answers:

- market overbought, needs consolidation, Is at a strong resistance price. Will move up 1 or 2 days, then pullback.
- Because it has hit a resistance area and beganed to sell off.
- A little bit over done from week 144.
- over-correction to BREXIT response; pressure on oil prices
- Close to resistance, running out of steam

- At some point markets must realise that higher oil prices are bad, not good, for any net oil importing country
- approach consolation resistance zone should rest here before new highs
- there is not much supporting the highs we are at now
- moved up to fast
- Right into resistance, naturally at least a small retracement is expected.
- Brexit
- Market is making lower highs and lower lows.
- resistance
- RSI and STOCHASTICS are overbought
- TIME TO REST
- Overbought in 60 minutes time frame
- Overbought
- Too far too fast
- We have come too far to fast.
- the fed won't be supporting the markets this week and around the world the govts will stop holding their countries markets up
- At 2100, not ready to break through, though Friday's jobs report may change its mind.
- It's summer time. Traditionally MKTs go down this time of year.
- Large company downward trends
- it's gone so far up, it must retrace a little, or maybe a lot? ;o)
- moon cycle and we have moved pretty far fast
- Market is setup to drop back some on Tuesday should make up for losses and more on Wed, but by FRIDAY, it should be heading considerably lower.
- Reversion to mean.
- too large of a run up. top of range, now head for bottom or sideways.

### Question #4. Who or what first inspired you to become a trader?

- A broker at Oldey Investments.Still
- My Mom inspired me to invest but my love of gambling brought out the trader in me (unfortunately! Investors make more money than traders.)
- My father.
- Reading Market Wizards Series
- money
- supplement income.
- high cost of using a trading co.
- The understanding of technical indicators and technical analysis.
- Curiosity
- Grandfather
- Long history of part-time "trading". Now retired, and want to give it a try fulltime
- My father allowed me to pick the Mutual Funds I would use to invest my Bar Mitzvah money in Autumn1957. It didn't hurt that it happened to be at the low of that recession.
- astrology and W D Gann [curiosity and math laws of nature]
- to make extra income in my spare time
- The need to succeed
- learning that you should never work harder than your money and trading gives you an
  opportunity to do that.
- Nothing inspired me. I was persuaded to try trading CFDs and it was a disaster
- · movies and books
- Work for myself. And I love the challenge.
- \$9
- Watching Silver in late 70's
- income
- My brother in law
- Money
- my mother's boyfriend
- self
- Nino Brown
- gain knowledge to trade for a living.
- frie nd
- Nobody.
- I was always interested in financial markets
- Economic need, a fascination with options and a desire to not have a boss.
- The need for money in retirement.
- self interest and the possibility for making extra retirement income.
- the book "market wizards"
- Joined an option service offered by a financial newsletter. Desire to grow retirement funds.
- My father who was a good buy and hold investor
- Joe Granville
- Bitcoin
- The volatility.
- GAMBLING INSTINCT
- Larry Williams
- large stack of annual reports found at age 12

### Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Still a bull USA market y'all have a great 4th of July.
- %age move forecast.
- Even though this week I think the market is going to go lower, I could be wrong if the Plunge Protection Team steps in to prop up the market.
- i agree that the market turnarounds this week were due to the world govts to avoid financial catastrophe the world markets now need govt support another collapse of the financial system like in 2008 would usher in a depression
- · They are taking over the carter
- It sure takes a lot of energy and time to learn how to trade for a living.
- After seeing the corruption of the Obama administration, Nixon must be spinning in his grave wondering why he chose to resign.
- Luck is where preparation meets opportunity and chocolate chips meet dough.
- US is in real financial trouble. There is no solution for citizens. The gov leaders are making too much money together to leave the status quo.

#### **Recently Completed Predictions**

**Week 143, 06/19/16 Report** - Brexit Referendum: Do you think the people of the United Kingdom will vote to leave the European Union on June 23rd?

Yes: 53% - Majority of TimingResearch subscribers were correct!

No: 47%

## **Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

**Week 128, 03/06/16 Report** - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

**Week 127, 02/28/16 Report** - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

**Week 121, 01/17/16 Report** - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

**Week 111, 11/08/15 Report** - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

**Week 111, 11/08/15 Report** - Which Democratic Party presidential candidate do you think will end up with the nomination? 100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5% No - 58.5%