# TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #146 – 07/10/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (July 11<sup>th</sup> to July 15<sup>th</sup>)?

Higher: 53.5% Lower: 46.5%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

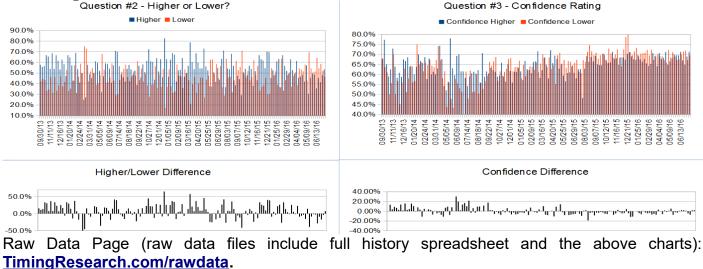
Average of All Responses: 70.5% Average For "Higher" Responses: 71.3% Average For "Lower" Responses: 69.5%

## **Responses Submitted This Week: 89**

## TimingResearch Crowd Forecast Prediction: 54% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 55% Chance Lower; the S&P500 ended up 1.66% for the week. This week's majority sentiment is Higher (less than 10% difference) and with a higher average confidence on the bullish side. Similar conditions have been observed 13 times in the previous 145 weeks, with the majority sentiment being correct 46% of the time with an average S&P500 move for the week of up 0.48% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 54% Chance Lower for the week.



Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.6% Overall Sentiment 52-Week "Correct" Percentage: 49.0% Overall Sentiment 12-Week "Correct" Percentage: 63.6%

*Date is the Monday of the w	eek that w	as being g	uessed in the most recent su	rvey.		• • • • •	30. 0		/•									
Week Higher Lower	H/L Diff	Avg Confi	Confidence Higher 77.3% 65.0% 65.0% 72.2% 62.5% 62.5% 60.8% 60.8% 60.8% 60.8% 60.8% 60.7% 60.6% 60.7% 60.7% 60.6% 60.7% 60.0		Con Diff -0.40% 13.50% 9.00% 9.00% 13.90% 13.90% 15.80% 2.80% 15.80% 10.60% -0.50% 8.00%	Sentiment	Forecast	Actual	49.6% Correct?	SentCorrect	Actual	Sent				0.13%	12w	52w
Week         Higher         Lower           1         000000         07.4%         42.5%           2         10/14/13         65.7%         43.3%           4         10/14/13         65.7%         43.3%           4         10/14/13         65.7%         43.3%           6         11/14/13         65.7%         43.3%           6         11/14/13         65.7%         43.5%           6         11/14/13         66.7%         43.5%           10         12/02/13         66.7%         43.5%           11         12/02/13         66.7%         43.5%           12         12/23/13         62.5%         41.7%           14         12/23/13         62.5%         41.7%           15         01/13/14         64.7%         63.5%           16         01/23/14         62.7%         63.5%           17         01/13/14         64.6%         63.5%           18         01/23/14         63.6%         46.6%           19         01/23/14         63.6%         60.6%           20         02/17/14         64.6%         61.4%           21         02/17/14         60.6%	H/L Diff 15.6% 11.2% 13.3% 33.3% 30.8% 7.7% 33.8% 23.1% 6.7% 6.7% 6.7% 6.7% 6.7% 6.7% 6.7% 5.0% 16.7% 6.7% 5.0% 14.3% 33.4% 7.1% 7.1% 7.1% 7.1% 7.1% 7.1% 7.1% 7.1	Avg Conti 67.8% 71.3% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 60.0% 60.0% 60.0% 60.0% 64.2% 65.7% 63.0% 63.7% 63.0% 63	67.7% 77.3%	68.1% 63.8%	-0.40% 13.50%	Sentimont Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Löwer Higher Hogher Hogher Hogher Hogher Low		Actual Lower Higher Higher Higher Higher Higher Higher Lower Lower Lower Lower Lower Lower Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower Lower Higher Higher Lower Lower Higher Higher Higher Higher Higher Lower Higher Higher Higher Lower Lower Lower Higher Higher Higher Higher Higher Higher Higher Higher Lower Lower Lower Higher Lower Higher Lower	49.6% 49.6% 10	0	0	50.0%	15,249,80 15,069,30 15,231,30 15,2401,30 15,869,20 1,760,86 1,760,86 1,760,86 1,760,86 1,760,86 1,760,86 1,760,86 1,760,86 1,806,85 1,806,85 1,806,85 1,806,85 1,777,48 1,824,84 1,782,88 1,782,88 1,782,88 1,782,88 1,839,02 1,839,02 1,859,48	15,072,60 15,237,10 15,399,70 15,399,70 15,870,309,70 15,815,55 1,800,09 1,775,32 1,841,400 1,780,23 1,841,32 1,841,400 1,780,23 1,780,23 1,780,23 1,780,23 1,780,23 1,780,23 1,780,23 1,780,23 1,780,23 1,780,23 1,843,40 1,780,23 1,843,40 1,780,23 1,845,40 1,857,62 1,865,62 1,865,62 1,865,60 1,86	-177.20 167.80 167.80 169.00 46.35 28.22 5.94 -0.52 -1.46 -30.89 40.84 18.48 -30.89 40.84 18.48 -30.89 40.84 14.34 42.43 -2.76 22.67 22.67 22.67 23.71 -1.86 5.93 -48.23	0.13% -1.16% 1.11% 1.11% 0.30% 0.33% -0.08% -0.08% -0.08% -0.08% -0.08% -0.171% 0.85% 0.055% 0.04% -2.76% -0.47% 0.80% 2.38% -0.47% 1.23% 1.00% -1.98% 1.23%		
3 10/14/13 56.7% 43.3% 4 10/21/13 66.7% 33.3%	13.3%	63.0% 56.0%	65.0% 59.0%	61.0%	4.00%	Higher		Higher	Yes	1	1	66.7%	15,231.30	15,399.70	168.40	1.11%		
5 10/28/13 65.4% 34.6%	30,8%	60.0%	62.5%	55.6%	6.90%	Higher		Higher	Yes	1	1	50.0% 66.7% 75.0% 80.0% 83.3% 65.7% 66.7% 63.8% 63.8% 66.7% 61.5% 57.1% 53.3% 50.0% 47.1%	15,569.20	15,615.55	46.35	0.30%		
8 11/18/13 68.4% 31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher		Higher	Yes	1	1	85.7%	1,798.82	1,804.76	5.94	0.33%		
9 11/25/13 53.9% 46.2% 10 12/02/13 66.7% 33.3%	7.7% 33.3%	57.5% 55.6%	58.3% 60.8%	56.7% 45.0%	1.60% 15.80%	Higher		Lower	No	0	0	75.0%	1,806.33	1,805.81	-0.52	-0.03%		
11 12/09/13 61.5% 38.5% 12 12/16/13 53.3% 46.7%	23.1% 6.7%	57.7% 65.3%	58.8% 67.5%	56.0% 62.9%	2.80%	Higher		Lower	No	0	0	60.0%	1,806.21	1,775.32	-30.89	-1.71%	63.6%	
13 12/23/13 62.5% 37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher		Higher	Yes	1	1	66.7%	1.822.92	1.841.40	18.48	1.01%	63.6% 72.7% 63.6% 64.5% 45.5% 36.4% 27.3% 27.3% 20.0% 20.0% 20.0% 20.0% 20.0% 33.3% 33.3% 33.3%	
15 01/06/14 47.1% 52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower		Higher	No	0	1	57.1%	1,832.31	1,842.37	10.06	0.55%	54.5%	
16 01/13/14 66.7% 33.3% 17 01/20/14 64.7% 35.3%	29.4%	61.3% 58.8%	64.0%	56.7%	-0.50% 8.00% 3.30% -11.20% 5.00% 0.70% 4.20% 2.60% -6.90% 0.70%	Higher		Lower	No	0	0	50.0%	1,841.26	1,838.70	-2.56	-0.14%	45.5%	
18 01/27/14 57.1% 42.9% 19 02/03/14 42.9% 57.1%	14.3%	68.6% 67.1%	63.8% 70.0%	75.0% 65.0%	-11.20% 5.00%	Higher		Lower Higher	No	0	0	47.1%	1,791.03	1,782.59	-8.44	-0.47%	27.3%	
20 02/10/14 68.8% 31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher		Higher	Yes	1	1	47.4%	1.796.20	1,838.63	42.43	2.36%	27.3%	
21 02/17/14 53.6% 46.4% 22 02/24/14 41.2% 58.8% 23 03/03/14 50.0% 56.0% 24 03/10/14 25.0% 75.0% 25 03/17/14 27.3% 72.7% 26 03/24/14 57.7% 42.3%	-17.6%	67.1%	68.6% 57.7% 68.0%	66.0%	2.60%	Lower		Higher	No	0 N/A	1	42.9% 42.9% 45.5%	1,836.78	1,859.45	22.67	1.23%	27.3%	
23 03/03/14 60.0% 50.0% 24 03/10/14 25.0% 75.0%	-50.0%	61.2% 67.5%	68.0%	67.3%	-6.90% 0.70% -4.30%	Lower		Lower	Yes	1	0	42.9%	1,857.88	1,878.04	-36.73	-1.96%	20.0%	
25 03/17/14 27.3% 72.7% 26 03/24/14 57.7% 42.3%	-45.5% 15.4%	63.0% 62.3%	60.0% 61,3%	64.3% 63.6%	-2.30%	Lower Higher		Higher	No	0	1	43.5% 41.7% 40.0%	1,842.81	1,866.52	23.71	1.29%	20.0%	
27 03/31/14 48.6% 51.4% 28 04/07/14 45.5% 54.5% 29 04/14/14 50.0% 50.0% 30 04/21/14 60.5% 39.1%	-45.5% 15.4% -2.9% -9.1% 0.0% 21.9% 19.2% 4.2% -35.7%	63.7%	60.0% 63.0%	67.2%	-7.20%	Lower		Higher	No	0	1	40.0%	1.859.16	1,865.09	5.93	-0.10% 0.32% -2.59% 2.57% -0.13% 0.87% -0.05%	20.0%	
29 04/14/14 50.0% 50.0%	0.0%	70.7%	74.3% 67.6%	67.1%	-11.20% 7.20% 9.50%	N/A		Higher	N/A	N/A	1	42.3%	1,818.18	1,864.85	-48.23 46.67 -2.39 16.14 -0.97 -2.17	2.57%	33.3%	
30 04/21/14 60.9% 39.1% 31 04/28/14 59.6% 40.4% 32 05/05/14 52.1% 47.9%	19.2%	63.9% 57.0%	67.6% 54.2%	58.1% 61.6% 43.8%	-7.40%	Higher		Higher	No Yes No	1	1	40.7%	1,865.00	1,863.40	-2.39	0.87%	33.3%	
32 05/05/14 52.1% 47.9% 33 05/12/14 32.1% 67.9%	4.2%	48.0% 55.9%	52.0% 56.3%	55.8%	-7.40% 8.20% 0.50%	Higher		Lower	Yes No	0	0	41.4%	1,879.45	1,878.48	-0.97	-0.05%	33.3%	
32         05/02/14         32.1%         67.9%           33         05/12/14         32.1%         67.9%           34         05/19/14         46.9%         53.1%           35         05/25/14         59.1%         40.9%           36         06/02/14         58.5%         41.5%	-6.3%	61.9%	78.0% 63.1%	47.7% 43.3%	30.30%	Lower		Higher Higher Higher Lower	No	0	1	41.9%	1.876.66	1,900.53		-0.12% 1.27% 1.13%	40.0%	
36 06/02/14 58.5% 41.5%			59.6% 69.2%	57.7% 55.5%	1.90%	Lower Higher Higher Lower Higher		Higher	Yes Yes No	1	1	45.5%	1,923.87	1.949.44	21.56 25.57 -12.81	1.33%	50.0% 50.0%	
37 06/09/14 54,296 45,8% 38 06/16/14 40.9% 59,1% 39 06/23/14 57,1% 42,9% 40 06/30/14 70,8% 29,2%	-18.2% 14.3% 41.7% 39.7%	62.5% 60.0% 57.1% 55.2% 59.2% 51.5% 60.5%	70.0%	53.1%	16.90%	Lower		Higher	No	0	1	42.9%	1.934.84	1,936.16 1,962.87	28.03	-0.66%	50.0%	
39 06/23/14 57.1% 42.9% 40 06/30/14 70.8% 29.2%	14.3%	57.1% 55.2%	61.5%	51.3% 40.0%	21,50%	Higher		Lower Higher	No Yes No	0	0	43.2%	1.962.92	1,960.96	28.03 -1.96 24.65	-0.10% 1.26% -0.84%	45.5%	
41 07/07/14 69.8% 30.2% 42 07/14/14 56.4% 43.6%	39.7%	59.2% 51.5%	58.2% 54.2%	61.4% 47.9%	-3.20%	Higher Higher Higher Lower Lower		Lower Higher Higher Higher Lower	No	0	0	42.1%	1.984.22	1,967.57	-16.65	-0.84%	45.5%	
43 07/21/14 48.8% 51.2% 44 07/28/14 46.0% 54.0% 45 08/04/14 42.1% 57.9%	-2.4%	60.5% 55.3%	59.0% 60.5%	61.9%	-2.90%	Lower		Higher	Yes	0	1	42.5%	1.976.93	1.978.34	8.36	0.42%	45.5%	
45 08/04/14 42.1% 57.9%	-15.8%	55.5%	61.3%	51.1% 51.4%	9,90%			Higher	Yes	0	1	42.9%	1.978.25	1,925.15 1,931.59	-53.10 4.97 21.63	0.26%	45.5%	
46 08/11/14 53.8% 46.2% 47 08/18/14 57.6% 42.4% 48 08/25/14 53.3% 46.7%	7.7%	60.2% 57.1%	60.4% 62.1%	60.0% 50.4%	0.40%	Higher		Higher	Yes	1	1	44.2%	1.933.43 1.958.36	1,955.06	21.63 30.04 11.63	1.53%	45.5% 45.5%	
48 08/25/14 53.3% 46.7% 49 09/01/14 48.5% 51.5%	6.7% -3.1%	55.8% 61.4%	55.9% 70.6%	55.7% 52.8%	0.20%	Higher Higher Lower		Higher Higher Higher Higher Higher Lower	Yes Yes Yes No	1	1	46.7%	1,991.74	2,003.37	11.63 3.64	0.58%	54.5% 54.5%	
50 09/08/14 52.3% 47.7% 51 09/15/14 38.8% 61.2%	4.6%	57.7% 60.2%	58.8% 61.5%	56.5% 59.3%	2.30%	Higher		Lower	No	0	0		2,007.17	1,985.54 2,010.40	-21.63 24.36	1 0.9%	54.5% 45.5%	
51 09/15/14 38.8% 61.2% 52 09/22/14 56.7% 43.3%	13.4%	63.0%	60.5%	66.2%	-5,70%	Lower Higher		Higher Lower Lower	No	0	0	42.9%	2,009.08	1,982.85	-26.23	1.23% -1.31% -0.56% -3.24% -0.99%	45.5%	42.9%
53 09/29/14 45.9% 54.1% 54 10/06/14 58.1% 41.9%	-8.2% 16.1%	63.8% 64.0%	63.3% 62.2%	64.2% 66.5%	-0.90%	Lower Higher		Lower	Yes No	1	0	44.0% 43.1%	1.978.96	1,967.90	-63.88	-0.56%	45.5% 45.5%	42.9% 44.9% 42.9% 40.8%
55 10/13/14 50.8% 49.2% 56 10/20/14 61.4% 38.6%	1.6%	64.9% 58.1%	61.3% 58.9%	68.7% 56.8%	-7.40% 2.10%	Higher		Lower Higher	No Yes	0	0	42.3%	1,905.65	1,906.13 1,886.76 1,964.58 2,018.05	-18.89 78.96	-0.99% 4.19%	36.4%	40.8%
56 10/20/14 61.4% 38.6% 57 10/27/14 72.3% 27.7% 58 11/03/14 61.0% 39.0%	44.7%	60.0% 63.3%	59.4% 65.8%	61.5% 59.4%	-2.10%	Higher		Higher Higher Higher Higher Higher Higher Lower Higher	Yes	1	1	44.4%	1,962.97	2,018.05 2,031.92	78.96 55.08 13.71	2.81%	45.5%	40.8%
59 11/10/14 60.6% 39.4% 60 11/17/14 43.8% 56.3%	21.2%	59.9%	59.0%	61.2%	-2.20%	Higher Higher Lower Higher		Higher	Yes Yes No	1	;	46.4%	2.032.01	2.039.82	7.81	0.38%	45.5%	40.8%
60 11/17/14 43.8% 56.3% 61 11/24/14 63.9% 36.1%	-12.5% 27.9%	60.0% 66.1%	56.4% 65.1%	62.8% 67.7%	-6.40% -2.60%	Higher		Higher	Yes	0	1	46.6%	2.038.29 2.065.07	2,063.50 2,067.56	25.21 2.49 9.59	1.24%	45.5% 54.5%	40.8%
62 12/01/14 51.5% 48.5% 63 12/08/14 63.0% 37.0%	2.9% 25.9%	64.9% 58.0%	61.7% 55.9%	68.2% 61.5%	-6.50% -5.60%	Higher Higher Lower Higher		Higher	Yes	1	1	46.7%	2,065.78 2,074.84	2,075.37 2,002.33	9.59	0.12% 0.46% -3.49%	63.6% 63.6%	44.9%
63 12/08/14 63.0% 37.0% 64 12/15/14 46.0% 54.0% 65 12/22/14 82.5% 17.5%	-8.0% 65.1%	62 6%	61.3% 61.3%	63.7% 63.7%	-2.40%	Lower		Higher	No	0	1	45.9% 46.8%	2.005.03 2.069.28	2,070.65	65.62 19.49	3.27%	54.5% 63.6%	40.8%
66 12/29/14 62.9% 37.1% 67 01/05/15 46.6% 53.4%	25.8%	62.6% 64.5% 59.6%	63.3%	66.8%	-3.50%	Higher		Lower	Yes	0	0	46.0%	2.087.63	2,088.77 2,058.20	-29.43	-1.41%	63.6%	42.9%
03         12/22114         02.0%         17.0%           06         12/22114         02.0%         37.1%           07         01/05/15         46.6%         53.4%           08         01/12/15         62.5%         37.7%           09         01/12/15         68.6%         31.4%           70         01/26/15         67.2%         32.8%           71         02/02/15         42.0%         58.0%	-6.8% 25.0%	60.0% 64.3%	61.5% 57.1%	58.0% 64.8%	3.50% -7.70%	Lower Higher		Higher Lower Lower Lower Higher Higher	Yes	0	0	46.9% 46.2% 47.0%	2,054.44	2,044.81 2,019.42	-29.43 -9.63 -26.71	-3.49% 3.27% 0.94% -1.41% -0.47% -1.31% 1.54% -2.70% 3.28%	63.6% 54.5%	44.9%
68 01/12/15 62.5% 37.5% 69 01/19/15 68.6% 31.4% 70 01/26/15 67.2% 32.8%	37.1% 34.4% -15.9%	64.3% 62.3%	66.7% 62.6%	59.1% 61.9%	7.60%	Higher Higher Lower Higher		Higher	Yes No	1	1	47.0%	2,020.76 2,050.42	2,051.82	31.06 -55.43 65.46 43.52 13.83	1.54%	54.5% 45.5%	46.9%
71 02/02/15 42.0% 58.0%	-15.9%	63.4%	62.4% 60.6%	64.1% 63.8%	-1.70%	Lower		Higher	No Yes	0	1	46.3%	1,996.67	2,062.13	65.46	3.28%	45.5%	44.9%
72 02/09/15 52.5% 47.5% 73 02/16/15 53.1% 46.9% 74 02/23/15 64.0% 36.0%	4.9% 6.3% 28.0%	64.4%	66.2% 66.5%	62.3% 65.9%	3.90%	Higher		Higher	Yes	1	1	46.4%	2.096.47	2,110.30	13.83	0.66%	45.5%	49.0%
75 03/02/15 46.6% 53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower		1	0	47.2%	2,105.23	2,071.26	-33.97	-1.61%	54.5%	48.0%
76 03/09/15 50.0% 50.0% 77 03/16/15 56.7% 43.3%	0.0% 13.4%	61.9% 65.5%	58.3% 62.1%	65.4% 70.0%	-7.10%	N/A Higher		Higher	N/A Yes	N/A 1	1	47.2%	2,072.25 2,055.35	2,053.40 2,108.06	-18.85 52.71	-0.91% 2.56%	50.0% 60.0%	49.0%
78 03/23/15 78.8% 21.2% 79 03/30/15 60.4% 39.6%	57.6%	68.3% 64.4%	68.3% 64.8%	70.0% 68.6% 63.7%	-0.30%	Higher		Lower	No	0	0	47.3%	2.107.99	2,061.02	-46.97	-2.23%	50.0%	51.0%
80 04/06/15 53.6% 46.4%	7.1%	62.9%	58.0% 72.1% 65.6%	68.5%	1.10%	Higher Higher Lower N/A Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower Lower Lower Higher		Higher Higher Lower Lower Higher Higher Higher Lower Higher	Yes	1	1	46.5% 47.2% 47.2% 47.3% 47.3% 48.7% 48.1% 48.7% 48.1% 48.7% 48.7% 49.4% 50.0% 49.4% 50.0% 49.4% 50.0% 49.4% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0% 48.9% 50.0%	2.064.87	$\begin{array}{c} 2,019,4,20\\ 2,019,1,20\\ 3,000,1,20\\ 2,000,1,20\\ 2,000,1,20\\ 2,000,1,20\\ 2,000,1,20\\ 2,000,1,20\\ 2,000,1,20\\ 2,000,1,20\\ 2,100,1,20\\$	37.19	1.80%	54.5% 44.5% 44.5% 44.5% 45.5%	52.0%
82 04/20/15 59.7% 40.3%	19.4%	65.1%	65.6%	64.5%	9.40% 1.10% 14.20% 14.20% 0.75% 0.60% 0.60% 0.60% 0.60% 0.20% 1.20% 0.40% 0.40% 0.20% 1.20% 0.40% 0.40% 0.40% 0.40% 0.42% 0.72% 0.67%0.67% 0.67% 0.67% 0.67%0.67% 0.67% 0.67% 0.67%0.67% 0.67% 0.67%0.67% 0.67% 0.67%0.67% 0.67% 0.67% 0.67%0.67% 0.67% 0.67%0.67% 0.67% 0.67%0.67% 0.67% 0.67%0.67% 0.67% 0.67%0.67	Higher		Higher	Yes	1	1	48.7%	2,084.11	2,117.69	33.58	1.61%	70.0%	52.0%
83 04/27/15 54.2% 45.8% 84 05/04/15 54.4% 45.6%	8.5%	62.9% 68.6%	69.4% 67.7%	55.2% 69.6%	-1.90%	Higher		Lower Higher Higher Lower Lower Higher Lower Higher Lower Higher Lower Lower Higher Lower Higher Lower	No Yes	0	0	48.1%	2,119.29 2,110.23	2,108.29 2,116.10	-11.00 5.87	-0.52%	60.0% 60.0%	52.0% 52.0%
85 05/11/15 72.9% 27.1% 86 05/18/15 56.3% 43.8%	45.8%	65.0% 65.2%	62.9% 65.0%	70.8% 65.4%	-7.90%	Higher		Higher	Yes	1	1	49,4%	2.115.56 2.121.30	2.122.73 2.126.06	7.17	0.34%	70.0%	54.0%
87 05/25/15 52.5% 47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower	No	0	0	49.4%	2,125.34	2,107.39	-17.95	-0.84%	63.6%	52.0%
89 06/08/15 37.3% 62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower		Higher	No	0	1	49.4%	2,092.34	2,094.11	1.77	0.08%	63.6%	54.0%
91 06/22/15 41.7% 58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower		Lower	Yes	1	0	50.6%	2,091.34	2,101.61	-10.89	-0.52%	63.6%	56.0%
92 06/29/15 54.8% 45.2% 93 07/06/15 43.7% 56.3%	9.6%	63.0% 63.2%	60.8% 58.1%	65.8% 67.3%	-5.00%	Higher		Lower Higher	No	0	0	50.0%	2.098.63 2.073.95	2.076.78 2.076.62	-21.85	-1.04% 0.13%	63.6% 54.5%	56.0% 54.0%
94 07/13/15 63.3% 36.7% 95 07/20/15 71.0% 29.0%	26.7%	62.2% 62.1%	62.6% 62.7%	61.4% 60.6%	1.20%	Higher Higher		Higher	Yes	1	1	50.0% 49.5%	2.080.03	2,126.64 2.079.65	46.61	2.24%	63.6% 54.5%	56.0% 54.0%
96 07/27/15 36.7% 63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher	No	0	1	48.9%	2,078.19	2,103.84	25.65	1.23%	45.5%	54.0%
98 08/10/15 53.5% 46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher		Higher	Yes	1	1	48.9%	2.080.98	2.091.54	10.56	0.51%	45.5%	52.0%
99 08/17/15 68.0% 32.0% 100 08/24/15 56.8% 43.2%	36.0%	69.0% 69.9%	59.4%, 50.7%, 61.0%, 61.0%, 62.6%, 62.6%, 62.6%, 62.6%, 62.6%, 63.7%, 63	74.7% 71.6%	-8.37%	Higher		Lower	No	0	0	48.4%	2.089.70 2.034.08	1,970.89	-118.81	-5.69%	36.4%	50.0%
101 08/31/15 38.5% 61.5% 102 09/07/15 47.3% 52.7%	-23.1% -5.5%	68.5% 70.1%	66.5% 69.2%	69.7% 70.9%	-3.19% -1.63%	Lower		Lower Higher	Yes	1	0	48.5%	1,986.73	1,921.22	-65.51 33.75	-3.30%	36.4%	52.0% 52.0%
103 09/14/15 44.3% 55.7% 104 09/21/15 29.2% 70.8%	-11.5%	66.6% 68.1%	65.0% 64.6%	67.8%	-2.79%	Lower		Lower	Yes	1	0	48.5%	1,963.06	1,958.08	-4.98	-0.25%	36.4%	54.0%
105 09/28/15 50.7% 49.3% 105 10/05/15 54.0% 45.0%	1.4%	67.4%	64.6%	70.3%	-5.72%	Higher		Higher	Yes	1	1	49.5%	1.929.18	1,951.36	22.18	1.15%	45.5%	56.0%
107 10/12/15 48.1% 51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	Lower	58% Higher	Higher	No	0	1	49.5%	2,015.65	2,033.11	17.46	0.87%	54.5%	56.0%
109 10/26/15 53.8% 46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	Higher	56% Lower	Higher	Yes	1	1	50.5%	2,031.73	2,079.36	4.28	0.21%	63.6%	56.0%
110 11/02/15 38.0% 62.0% 111 11/09/15 51.7% 48.3%	-24.0% 3.4%	69.5% 68.9%	71.3% 67.8%	68.4% 70.0%	2.93%	Lower Higher	71% Higher 52% Higher	Lower	No	0	1	50.0%	2,080.76 2,096.56	2,099.20 2,023.04	18.44	0.89%	63.6% 63.6%	54.0%
112 11/16/15 43.3% 56.7% 113 11/23/15 66.7% 33.3%	-13.3%	70.6%	68.1% 64.8%	72.5%	-4.42%	Lower	61% Higher 57% Lower	Higher	No	0	1	49.1%	2.022.08	2,089.17	67.09	3.32%	54.5%	52.0% 52.0%
114 11/30/15 63.0% 37.0%	25.9%	66.9%	68.5%	64.0%	4.53%	Higher	62% Higher	Higher	Yes	1	1	50.0%	2,090.95	2,091.69	0.74	0.04%	63.6%	54.0%
116 12/14/15 54.5% 45.5%	9.1%	72.5%	67.3%	78.8%	-11.46%	Higher	NONE (50/50)	Lower	No	0	0	49.5% 50.0% 49.5% 49.1% 49.6%	2.013.37	2,005.55	-7.82	-0.39%	45.5%	52.0%
117 12/21/15 70.2% 29.8% 118 12/28/15 69.6% 30.4%	40.4% 39.1%	73.4%	70.2% 71.1%	81.1% 71.1%	-3.50% 4.53% -4.05% -11.46% -10.92% 0.02% -0.58% -3.81% -5.95%	Higher	57% Higher 57% Higher	Lower	Yes No	1	1	49.6% 49.1% 49.6%	2.010.27 2.057.77	2,060.99 2,043.94	-13.83	-0.67%	45.5%	54.0%
119 01/04/16 45.5% 54.5% 120 01/11/16 52.6% 47.4%	-9.1%	69.3% 69.5%	69.0% 67.7%	69.6% 71.5%	-0.58%	Lower	63% Higher NONE (50/50)	Lower	Yes	1	0	49.6% 49.1% 48.7%	2.038.20	1,922.03	-116.17	-5.70%	45.5%	54.0%
121 01/18/16 48.4% 51.6%	-3.2%	70.4%	67.3%	73.3%	-5.95%	Lower	60% Higher	Higher	No	0	1	48.7%	1,888.66		18.24	0.97%	36.4%	52.0%
Wesh         Heysh         Lower           1         0.004.00         0.004.00         0.004.00           2         0.014.01         0.004.00         0.004.00           3         0.014.01         0.004.00         0.004.00           0         1.014.01         0.004.00         0.004.00           0         1.014.01         0.004.00         0.004.00           0         1.014.01         0.004.00         0.004.00           1         1.024.01         0.014.00         0.004.00           1         1.024.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00           1         0.014.01         0.014.00         0.014.00<	-0.8% -0.0% -0	22 23 24 24 24 24 24 24 24 24 24 24 24 24 24	67.5%	63.7% 63.8% 64.9%	-5.95% 0.62% -2.86% -4.21%	Lower Higher Higher Higher Higher Higher Higher Lower Lower Lower Higher	68% Higher 63% Lower 68% Lower 62% Lower 62% Higher 62% Higher 65% Lower NONE (50/50) 75% Higher 87% Higher 87% Higher NONE (5446) NONE (5	Lower	Yesa Maka Yaka Yaka Yaka Yaka Yaka Yaka Yak	0	0	48.7%	2.054.444 2.055.447 2.055.457 2.055.457 2.055.457 2.055.4777 2.055.4777 2.055.4777 2.055.47777 2.055.47777 2.055.477777 2.055.47777777777777777777777777777777777	1,940.24 1,880.05 1,864.78 1,917.78 1,948.05 1,999.99	-0.33 31.497 51.271 22.87 22.87 22.87 22.87 22.87 22.87 22.87 22.87 22.87 23.028 33.38 23.028 33.38 23.028 33.38 24.67 77.17 47.67 4	$\begin{array}{c} 3, 289, \\ 3, 289, \\ 0, 259, \\ 2, 1489, \\ 0, 259, \\ 1, 259, \\ 0, 259, \\ 1, 259, \\ 0, 259, \\ 1, 259, \\ 0, 259, \\ 1, 259, \\ 0, 259, \\ 1, 259, \\ 0, 259, $	45.5%	22 49%% 444 48 49%% 49%% 49%% 49%% 49%% 49
124 02/08/16 36.6% 63.4% 125 02/15/16 66.7% 33.3%	-26.8%	69.0% 68.8%	66.4% 67.7%	70.9%	-3.15%	Higher	NONE (54/46)	Higher	Yes	1	1	49.2%	1.873.25	1,864.78	-8.47 46.34	-0.45%	45.5% 45.5% 54.5%	54.0%
126 02/22/16 56.7% 43.3% 127 02/22/16 56.7% 43.3%	13.4% 4.1% -1.3%	68.4% 66.7%	65.5% 64.2%	72.2% 69.4%	-6.71%	Higher	NONE (54/46) NONE (50/50)	Higher Higher Higher Higher	Yes	1	1	50.0% 50.4%	1.924.44	1,948.05	23.61 52.86	1.23%	63.6%	54.0% 54.9%
128 03/07/16 49.4% 50.6% 129 03/14/16 62.8% 37.2%	-1.3%	68.8% 69.4%	65.3% 70.6%	72.3% 67.2%	-7.05%	Lower	59% Higher 63% Higher	Higher	No	0	1	50.0% 50.4%	1,996.11	2,022.19	26.08	1.31%	54.5% 63.6%	52.9% 54.9%
130 03/21/16 52.7% 47.3%	25.6% 5.4% -1.3%	69.1%	69.4% 64.1%	68.9% 69.9%	0.50%	Higher Higher Lower	NONE (50/50)	Higher	No	0	0	50.0%	2.047.88	1,999.99 2,022.19 2,049.58 2,035.94 2,072.78 2,047.60	26.08 30.31 -11.94 34.89	-0.58%	63.6% 54.5%	52.9%
132 04/04/16 61.3% 38.7%	22.7%	70.0%	64.1% 70.7% 67.7%	69.0%	1.68%	Lower Higher Lower	57% Higher 57% Higher	Higher	No	0	0	49.2%	2.037.89 2.073.19 2.050.23	2.072.78		1.71%	54.5% 54.5%	51.0%
134 04/18/16 46.8% 53.2%	-8.8% -6.5%	68.5% 67.7% 68.5%	68.3%	69.1% 67.1%	-1.31% 1.16%	Lower	NONE (50/50)	Higher Higher Lower	No	0	1	48.8% 48.5%	2.078.83	2,080.73	30.50 12.75	1.49% 0.61%	45.5% 45.5%	49.0% 49.0%
135 04/25/16 48.3% 51.7% 136 05/02/16 42.1% 57.9%	-3.4%	68.5% 69.1%	71.3% 64.8%	65.9% 72.2%	5.41%	Lower	57% Higher 64% Higher	Lower	Yes	1	0	48.9% 49.2%	2,089.37	2,065.30 2,057.14	-24.07	-1.15%	45.5% 45.5%	49.0%
136 05/02/16 42.1% 57.9% 137 05/09/16 57.1% 42.9% 138 05/16/16 30.5% 69.5%	14.3%	69.1% 67.4% 70.2%	66.5% 68.1%	68.5%	-2.00%	Higher	52% Lower 57% Lower	Lower	No	0	0	48.9%	2.057.55	2.046.61	-10.94	-0.53%	36.4%	49.0% 47.1% 49.0%
139 05/23/16 45.6% 54.4%	-8.8%	69.4%	70.0%	71.1% 68.9%	1.13%	Lower		Lower Higher Lower	No	0	1	40 0%	2 052 22	2.090.06	37.83	1.84%	36.4%	47.1%
140 05/30/16 <mark>49.3% 50.7%</mark> 141 06/06/16 <mark>48.5% 51.5%</mark>	-1.4% -2.9%	68.4% 68.5%	69.6% 69.6%	67.3% 67.4%	2.28% 2.12%	Lower	61% Higher 61% Higher	Lower	Yes	1	0	49.3% 49.6%	2,100.13 2,100.83	2,099.13 2,096.07	-1.00 -4.76	-0.05% -0.23%	36.4% 45.5%	49.0% 49.0%
142 06/13/16 35.7% 64.3% 143 06/20/16 45.5% 54.5% 144 06/27/16 41.3% 58.7%	-28.6%	70.5% 69.4%	71.3% 67.0%	70.0% 71.4%	1.25%	Lower	75% Higher 60% Higher	Lower	Yes	1	0	50.0% 50.4%	2,100.13 2,100.83 2,091.75 2,075.58	2,071.22 2,037.30	-20.53	-0.98%	54.5% 63.6%	49.0% 51.0% 51.0%
140         00/3016         49.3%         50.7%           141         06/0216         49.5%         51.5%           142         06/0216         45.5%         54.5%           143         06/2016         45.5%         54.5%           144         06/2016         41.3%         58.7%           145         07/04/16         41.3%         58.7%           146         07/11/16         53.5%         46.5%	-9.1% -17.3% -3.9%	68.9% 68.0%	64.8% 68.9%	71.4% 71.8% 67.1%	-6.98%	Lower	63% Higher 65% Higher 61% Higher 75% Higher 70% Lower 55% Lower	Higher	Yes Yes Yes No No	0	1	50.0%	2.031.45	2,102.95	71.50 34.85	3.52%	63.6% 63.6%	51.0%
146 07/11/16 53.5% 46.5%	-3.9% 7.0%	70.5%	71.3%	69.5%	1.80%	Higher	54% Lower	222	222	-			2.355.55	2.120.00			20.010	

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback email: <u>news@timingresearch.com</u> NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

# Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

# "Higher" Respondent Answers:

- Fake NFP report provides an excuse to buy stocks with dismal earnings.
- Market is good and sound!
- momentum
- the drive toward taking out the old high
- Trend
- Momentum
- pullback imminent however I anticipate test of (nasdaq 100) highs leading all US index higher
- Sheer momentum
- Bull market, but short term little concerned about Resistance requiring little more time to clear
- Fundamentals are improving, low interest rates and momentum is gaining
- Trend is up, Strong A-D advance, positive momentum.
- momentum
- Buying volume greater than selling volume
- The bulls are excited.
- Momentum from jobs report will test new highs
- The US economy is the most viable economy in the world and investment will continue to flood into our markets and with so many expecting a crash or a pull back, short covering is here to stay for a while.
- Extended reaction to "good" US jobs report and negative outlook for rest of the world.
- Thank you so much for your question it is due to the market system networking velocity of gain in the market and people are making profit with the science
- world market money flow
- Technicals
- elliot wave
- earnings, brexit easing for the moment
- DJIA has been up for two weeks now. Looks to be begging to reach new high.
- This market just won't die
- Hold above 2062
- Break out
- the trend is friendly and cuddly.
- TBUZ
- Size of candles
- Everything is great, nothing to see here, just buy, buy, buy.....

# "Lower" Respondent Answers:

- Earning is precarious for many companies.
- Last 180 minutes' price behaviour.
- Simple...profit taking for Friday move up.
- Overhead resistance profit taking
- Change of direction
- Market is overbought, Indexes are at or near all-time highs, volume is down due to seasonality.
- What goes up must come down.
- because it is hitting a level of resistance.
- Resistance
- Ongoing Brexit panic and ongoing perverse idea that lower oil prices are bad for a net importing country
- economic conditions, Brexit
- Overvalued stocks at ATH's will sell off in response to weak economic reports.
- I do not see any major changes in economic reports. The market will be slightly lower or the same with low volume. World events do not seem to scare the markets anymore. Only an uber event will change things.
- · overerhead resistance, massive short possitions
- can't go up and up forever
- · As long as bond is not coming down, we will have correction for ES
- I think it's gone about as far as it can without retracing (so in the immediate short-term, down)
- failed the 2035
- bad fundamentals
- Rising VIX.
- i guessed right last week who could've predicted the FED would intervene and prop the market up when that effect wears off lookout below!
- Too far, too fast with no underlying growth
- · Seasonality and Technical head and shoulder
- Hit wall & earnings will be terrible with going forward dropping.
- It's already gone beyond realistic. The only direction now is south
- It has been range bound, and no real reason for it to move higher than previous highs.
- Markets are at the top of the same range they've been in. If you trade the same channel they should go down, but no further than 1990.
- We have broke out of the trading range, I think we come back into the range of the last few months, before we make a bolder move.
- resistance
- higher highs , multiple times up wearing down resistance, negative interest rates in the rest of the developed world

Question #4. If you could spend a day with a professional trader, what would you most like to learn from them? Or if you are a professional trader, what is something that you think you might have learned earlier in your career from spending the day with professional trader?

- how to trade option
- How to trade with minimal margin requirements and the FED/ZIRP put insurance backing up my positions.
- How are predict market trends.
- When to trust and when not to.
- Will depend on the information the trader is sharing.
- patience and how to watch direction
- Learning consistent trading gains
- Back in the day, Richard Dennis was my mentor, and he simply said to either buy at the bid or sell at the offer. That way it's Vegas and you're the house.
- How and when to pyramid positions
- Money management
- More easily identify good potential trades and which options strategy is best for that situation.
- Trade and invest with good money management , risk to reward and a plan to eliminate emotion from every trade.
- How to time and size bets
- When market is consolidating for further advance or bc out of momentum for the day.
- It will be their trading plan.
- When to enter and exit..mainly exit
- His trading process, methods and procedures
- Larry Williams any tidbit or words of wisdom would do.
- when to sell?
- Winning strategy
- Exactly how they trade
- Calm down. Just another good day.
- A day would be nowhere near enough
- I want to learn a specific way of how to enter a tradeand how to exit, including the knowledge how to set stop loss point.
- How to control emotional response when market is not moving as expected. Know when to stay the course or set a new course.
- How to start.
- I already know all the things I should do, but never quite follow them. lol
- To better identify trade setups
- I'd like to know the strategies and tactics that market makers and institutions do to manipulate the markets up and down and how they program their computers to push the markets in a predictable fashion that works to their benefit.
- Would like time with Mr. Grantham to understand better how he creates the 'big picture'
- i'm no professional but i would like to learn how they decide when to get in and when to take profits. simple really.
- How to manage trades going against you.
- Thank you with your question above , with this I will like to learn about website instillation to I like learn also about , how to profit into one bank account together with graphic

- •
- options put spreads and calls @puts swing trades with stops
- None
- position sizing & risk control (what I wish I would have learnt sooner) & what I could learn now volume profile & intra-day delta divergences to day trade
- a good income strategy
- Top 5 long term picks and why.
- trading
- Proper size. Know your risk.
- money management risk control
- Sell discipline
- How to spot trends earlier
- Short-term Market direction
- Turn off the news
- Exact entry and exit points
- risk management and position sizing.
- If I could spend a day with a pro, I would ask about trade set-ups.
- Best exit strategies
- rules to enforce stops and trading systems. I hold loser too long.
- live trading
- How to evaluate the charts
- The daily routine
- Gann has changed my trading for the better.

# **Question #5. Additional Comments/Questions/Suggestions?**

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Just want to trade better.
- "Clinton Cash" and the latest behavior of the FBI and DOJ indicates that we have proof that we are no longer a nation of laws, just a nation of lawyers and lemmings.
- Thank you I want how net working work in your area for the money into your account til me the science behind this behavior ?
- With low GDP can we expect great earnings growth
- Presidential election "October surprise" volatility is on the way.
- Great show.
- what are the best opportunities?
- Fidelity sucks I need a better platform!!
- "Liar, liar pantsuit is on fire!"
- Never bought a stock
- I appreciate your answer
- all appears ok

# **Recently Completed Predictions**

Week 143, 06/19/16 Report - Brexit Referendum: Do you think the people of the United Kingdom will vote to leave the European Union on June 23rd? Yes: 53% - Majority of TimingResearch subscribers were correct! No: 47%

#### **Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36% June 2016 - 26% December 2016 - 10% November 2016 - 9% April 2016 - 6% July 2016 - 6% September 2016 - 4% August 2016 - 3% May 2016 (no meeting currently scheduled) - 1% October 2016 (no meeting currently scheduled) - 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction? Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016? Yes: 49.3% No: 50.7%

**Week 121, 01/17/16 Report** - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30) Average Of All Numerical Answers: \$22.22

**Week 111, 11/08/15 Report** - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump 24.14% - Rubio 10.34% - Cruz 6.90% - Bush 6.90% - Carson 6.90% - Kasich

**Week 111, 11/08/15 Report** - Which Democratic Party presidential candidate do you think will end up with the nomination? 100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5% No - 58.5%