

TimingResearch Crowd Forecast Newsletter (Beta)

Weekly Report #147 – 07/17/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (July 18th to July 22nd)?

Higher: 41.3%

Lower: 58.7%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 69.8%

Average For "Higher" Responses: 71.0%

Average For "Lower" Responses: 69.1%

Responses Submitted This Week: 64

TimingResearch Crowd Forecast Prediction: 67% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Higher, and the Crowd Forecast Indicator prediction was 64% Chance Lower; the S&P500 ended up 1.41% for the week. This week's majority sentiment is Lower (greater than 10% difference) and with a higher average confidence on the bullish side. Similar conditions have been observed 9 times in the previous 146 weeks, with the majority sentiment being correct 33% of the time with an average S&P500 move for the week of up 0.31% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 67% Chance Higher for the week.

Full Weekly Results (full version of this chart available in the [raw data spreadsheet](#) for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 50.0%

Overall Sentiment 52-Week "Correct" Percentage: 51.0%

Overall Sentiment 12-Week "Correct" Percentage: 63.6%

Week	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	Correct?	SentCorrect	Actual	Sent	12w	52w
1 09/20/13	57.8%	42.2%	15.6%	67.6%	67.7%	68.1%	0.40%	Higher	Higher	15,249.80	15,072.60	-177.20	1	0.13%		
2 10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	15,069.30	15,237.10	167.80	1	1.11%		
3 10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	15,231.30	15,399.70	168.40	1	1.11%		
4 10/21/13	55.7%	44.3%	11.3%	56.0%	59.0%	50.0%	9.00%	Higher	Higher	15,401.30	15,570.30	169.00	1	1.10%		
5 10/28/13	55.4%	44.6%	10.8%	60.0%	62.0%	55.8%	6.20%	Higher	Higher	15,569.20	15,615.55	46.35	0	0.36%		
6 11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher	Higher	17,659.80	17,698.18	38.38	1	0.21%		
7 11/18/13	58.4%	41.6%	16.8%	66.0%	63.9%	50.0%	13.90%	Higher	Higher	1,798.82	1,804.76	5.94	0	0.33%		
8 11/25/13	58.6%	41.4%	17.2%	67.5%	68.3%	56.0%	12.30%	Higher	Higher	1,806.33	1,805.81	-0.52	-0.03%			
9 12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher	Lower	1,806.55	1,805.09	-1.46	-0.08%			
11 12/09/13	61.0%	39.0%	22.0%	57.7%	60.0%	56.0%	4.00%	Higher	Lower	1,806.21	1,775.32	-30.89	-1.71%			
12 12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher	Higher	1,777.48	1,818.32	40.84	2.30%	63.6%		
13 12/23/13	62.3%	37.7%	24.6%	65.7%	67.5%	59.7%	7.80%	Higher	Higher	1,822.92	1,822.92	0.00	0.00%	72.7%		
14 12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.60%	Higher	Lower	1,841.47	1,831.37	-10.10	-0.55%	63.6%		
15 01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower	Higher	1,832.31	1,842.37	10.06	0.55%	54.5%		
16 01/13/14	66.7%	33.3%	33.3%	54.4%	63.3%	53.3%	10.0%	Higher	Higher	1,841.26	1,838.70	-2.56	-0.14%	45.5%		
17 01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.0%	3.30%	Higher	Lower	1,841.05	1,790.29	-50.76	-2.76%	36.4%		
18 01/27/14	51.0%	49.0%	1.3%	64.6%	63.0%	71.0%	-8.00%	Higher	Lower	1,791.03	1,782.58	-8.44	-0.47%	27.3%		
19 02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower	Higher	1,782.88	1,797.02	14.34	0.80%	18.2%		
20 02/10/14	68.8%	31.2%	37.6%	66.4%	66.0%	67.0%	-1.00%	Higher	Higher	1,798.20	1,838.63	42.43	2.38%	27.3%		
21 02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Lower	1,839.03	1,836.25	-2.78	-0.15%	27.3%		
22 02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower	Higher	1,836.78	1,859.45	22.67	1.23%	27.3%		
23 03/03/14	50.0%	50.0%	0.0%	61.2%	N/A	63.0%	N/A	N/A	N/A	1,857.68	1,878.04	20.36	1.10%	20.0%		
24 03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower	Higher	1,877.88	1,841.13	-36.73	-1.96%	20.0%		
25 03/17/14	48.0%	52.0%	-4.0%	63.0%	67.0%	61.0%	6.00%	Lower	Higher	1,842.81	1,866.82	23.71	1.29%	20.0%		
26 03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher	Lower	1,859.48	1,857.62	-1.86	-0.10%	20.0%		
27 03/31/14	48.0%	52.0%	-4.0%	63.7%	60.0%	67.3%	-7.30%	Lower	Higher	1,859.18	1,865.09	5.91	0.32%	20.0%		
28 04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower	Higher	1,863.92	1,815.69	-48.23	-2.59%	30.0%		
29 04/14/14	58.0%	42.0%	16.0%	63.0%	61.0%	62.0%	-1.00%	Higher	Lower	1,818.18	1,864.85	46.67	2.57%	33.3%		
30 04/21/14	60.0%	40.0%	20.0%	63.0%	67.0%	56.1%	9.50%	Higher	Lower	1,865.79	1,863.40	-2.39	-0.13%	33.3%		
31 04/28/14	59.0%	41.0%	18.0%	57.0%	54.2%	61.6%	-7.40%	Higher	Higher	1,865.00	1,881.14	16.14	0.87%	33.3%		
32 05/05/14	52.2%	47.8%	4.4%	59.9%	56.3%	55.8%	0.50%	Lower	Higher	1,905.92	1,962.97	57.05	2.98%	44.0%		
33 05/12/14	32.1%	67.9%	-35.7%	59.9%	56.3%	55.8%	0.50%	Lower	Higher	1,903.03	1,977.88	74.85	3.93%	44.0%		
34 05/19/14	58.0%	42.0%	16.0%	64.0%	63.0%	63.0%	0.00%	Higher	Higher	1,879.45	1,879.48	-0.03	-0.00%	33.3%		
35 05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher	Higher	1,902.01	1,923.57	21.56	1.13%	40.0%		
36 06/02/14	58.4%	41.6%	16.8%	65.4%	61.0%	59.7%	1.30%	Higher	Lower	1,902.37	1,903.17	0.80	0.04%	50.0%		
37 06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher	Lower	1,948.97	1,936.16	-12.81	-0.66%	50.0%		
38 06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower	Higher	1,934.84	1,962.87	28.03	1.46%	50.0%		
39 06/23/14	57.1%	42.9%	14.3%	57.1%	60.0%	57.1%	2.90%	Higher	Higher	1,952.92	1,962.97	0.05	0.00%	43.3%		
40 06/30/14	70.8%	29.2%	41.7%	55.2%	61.0%	40.0%	21.50%	Higher	Higher	1,980.79	1,985.44	24.65	1.25%	45.5%		
41 07/07/14	69.8%	30.2%	39.6%	64.0%	62.0%	62.0%	-0.40%	Higher	Higher	1,984.22	1,967.57	-16.65	-0.84%	45.5%		
42 07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher	Higher	1,969.86	1,978.22	8.36	0.42%	45.5%		
43 07/21/14	68.8%	31.2%	37.6%	64.0%	66.0%	66.0%	0.00%	Higher	Higher	1,978.25	1,978.25	0.00	0.00%	45.5%		
44 07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower	Higher	1,978.25	1,925.15	-53.10	-2.68%	45.5%		
45 08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower	Higher	1,958.36	1,931.58	-26.78	-1.36%	45.5%		
46 08/11/14	53.6%	46.4%	7.2%	63.0%	60.0%	59.0%	1.00%	Higher	Higher	1,958.36	1,962.97	4.61	0.23%	45.5%		
47 08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher	Higher	1,958.36	1,988.40	30.04	1.53%	44.0%		
48 08/25/14	6.7%	93.3%	-86.6%	64.0%	55.7%	68.7%	-12.70%	Higher	Higher	1,991.74	1,993.37	1.63	0.08%	54.5%		
49 09/01/14	48.5%	51.5%	-3.1%	61.4%	70.0%	52.8%	17.80%	Lower	Higher	2,004.07	2,007.71	3.64	0.18%	54.5%		
50 09/08/14	58.0%	42.0%	16.0%	62.0%	61.0%	62.0%	-0.10%	Higher	Higher	2,004.07	2,007.71	3.64	0.18%	54.5%		
51 09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower	Higher	1,986.04	2,010.40	24.36	1.23%	45.5%		
52 09/22/14	58.0%	42.0%	16.0%	62.0%	62.0%	62.0%	0.00%	Higher	Lower	2,004.07	2,007.71	3.64	0.18%	54.5%		
53 09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Higher	Lower	2,004.07	2,007.71	3.64	0.18%	54.5%		
54 10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher	Lower	1,970.01	1,906.13	-63.88	-3.24%	45.5%	42.9%	
55 10/13/14	50.8%	49.2%	1.6%	64.0%	61.3%	68.7%	-7.40%	Higher	Higher	1,965.85	1,886.76	-79.09	-4.03%	45.5%	42.9%	
56 10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher	Higher	1,885.62	1,964.58	78.96	4.19%	45.5%	40.8%	
57 10/27/14	61.0%	39.0%	22.0%	63.3%	64.0%	59.4%	4.60%	Higher	Higher	1,885.62	1,964.58	78.96	4.19%	45.5%	40.8%	
58 11/03/14	61.0%	39.0%	22.0%	63.3%	65.6%	60.0%	5.60%	Higher	Higher	2,018.21	2,031.92	13.71	0.68%	45.5%	40.8%	
59 11/10/14	43.8%	56.2%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower	Higher	2,038.29	2,063.50	25.21	1.24%	45.5%	40.8%	
60 11/17/14	43.8%	56.2%	-12.5%	60.0%	65.1%	67.7%	-2.60%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
61 11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	65.1%	0.00%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
62 12/01/14	63.9%	36.1%	27.9%	66.1%	65.1%	65.1%	0.00%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
63 12/08/14	63.9%	36.1%	27.9%	66.1%	65.1%	65.1%	0.00%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
64 12/15/14	63.9%	36.1%	27.9%	66.1%	65.1%	65.1%	0.00%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
65 12/22/14	63.9%	36.1%	27.9%	66.1%	65.1%	65.1%	0.00%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
66 12/29/14	63.9%	36.1%	27.9%	66.1%	65.1%	65.1%	0.00%	Higher	Higher	2,065.07	2,067.58	2.51	0.12%	45.5%	42.9%	
67 01/05/15	46.8%	53.2%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower	Higher	2,064.44	2,044.81	-19.63	-0.47%	63.6%	44.9%	
68 01/12/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
69 01/19/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
70 01/26/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
71 02/02/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
72 02/09/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
73 02/16/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
74 02/23/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
75 02/23/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
76 03/02/15	62.8%	37.2%	25.6%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%	
77 03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A	N/A	2,072.25	2,053.40	-18.85	-0.91%	50.0%	49.0%	
78 03/16/15	56.7%	43.3%														

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

“Higher” Respondent Answers:

- Markets usually go down for 2 or 3 days after options expiration, and then resume the main trend, which is up. Also, we are in wave 3 of a an Elliott Wave 5, then down on wave 4, and finally the top of the year on wave 5.. After which, big decline There is no sell signal yet.
- trend is up, pb on news friday night was not major
- I've absolutely no clue right now
- Earnings beat lower expectations & RNC this week.RNC
- The market bias is up but after a great run, perhaps it is time to rest or take a few profits off the table. I chose up for this week but my confidence is much lower this week than last week.
- Strong retail data, consumer confidence, global easing of monetary policy, and GDP growth, even though slowly. US economy still strong
- 220
- Market trend
- Overseas investors are investing in US Dollar and US Equities. The S&P 500 will go up until the aftermath of the Brexit situation works out.
- The hourly chart, low volume and poor earnings are all worrisome but the weekly and daily charts are trending strongly higher.
- Bull market
- Higher for a while but its very overbought....
- Bank stock buybacks.
- Momentum
- strength of move last week; continuation
- After a short correction, the bull will return.
- coup failure
- Educated guess
- Japanese helicopter money. Mr Market loves a sugar high. Too bad Mr Market is diabetic.
- NYSE BPI moved to X's

“Lower” Respondent Answers:

- The Peak is in and Political unrest like France's Prime Ministers Phrase Time to Learn to Live With Terrorism!
- It needs a minor retrace to continue on up.
- technical indicators show an overbought market
- Friday's trading
- macd and slow stochastics overbought
- earnings

- The coup in Turkey will underscore how fragile and dangerous the world is adding to the existing terrorism. The US is losing the propaganda war. It's time to be cautious.
- Price action in after market.
- Far to overbought
- Worldwide terrorism, Turkey coup attempt, lower expected earnings reports, market overbought.
- No good news as catalyst
- world fears cause profit taking
- time for a breather
- The all-time highs have been breached. Volatility is low. Time for a pause that refreshes, as post-Brexit profits are taken.
- technicals, global macro issues
- VIX going higher.
- sp500 new high without new high volume
- Profit taking
- Turkey
- Too high p/e
- bulls have to be exhausted
- market top oil at fair value no good earnings news
- Current trend is too parabolic to continue. Market needs a rest for a few days
- Earnings failure
- Due to the turmoil both overseas and domestically.
- Top formation, so in the end of the week we could be lower.
- due for a pullback
- retrace to breakout point

Question #4. What impact, if any, do you think that the upcoming Republican National Convention (July 18-21) and, after that, the Democratic National Convention (July 25-28) will have on the markets?

- Market will go up, as you expect in a 3rd wave of a 5 wave Elliott Wave movement. Both parties will be feeling enthusiastic, and positive.
- up
- no idea
- RNC markets up DNC markets down influence only 25%
- YAWN,,, much as I want to think my beloved America is the world leader in most everything, my opinion has changed. I live half way around the globe from my east coast home and we are not the leader in all things. Our politics are watched here and I get questioned often by locals. Bottom line is, life goes on in other economies no matter who we put in office.
- Not much
- ZERO
- No idea
- None until President is chosen.
- None whatsoever.
- None
- R-=0 D-=7
- 0
- Low at this point
- None
- Republican, 30% chance of bullish if the delegates launch a brokered convention and Democrats, 2% bearish on a brokered convention other wise. No effect
- Rally and rally
- None unless there is a black swan event like the RNC dumping Trump.
- humbuggery
- Not as much as the \$50 barrel of oil in Middle East@North Africa/ now that Rig counts up in Texas @ Russia. Will it last or will oil fields turn into mine fields?
- None. Nothing of substance will happen in those venues.
- Very hard to know!
- none
- none
- none
- Neither will be inspiring and the markets will have their own agendas. However we are in a battle between creeping socialism and current way of life as we know it.
- None, except for USDMXN.
- Yeah smart money use any news event to move the market
- Both events will keep investors on hold. Markets will be flat or bearish.
- RNC - none DNC - negative if there is financial sector bashing
- none unless someone is killed
- none
- Not much. A Democratic win is assumed, thus only a dramatic surge where the Republicans take the lead will affect the markets.
- none
- RNC good for the market, DNC bad for the market.
- zero

- no impact
- 0
- Markets down
- none. all the normal feedback mechanisms have been destroyed by global QE. everything is completely distorted.
- none
- Little or none
- Negative
- At this point, I don't think there will be significant impact.
- don't know.
- none
- none

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Volatility is so low (VIX under 13 that it forecasts a continuing advance shortterm, and an imminent corrective movement, extent not sure.
- SP500 trumps bonds.
- Geo political tensions, oil supply disruptions, dollar strengthening would negatively impact the market
- Which Equity do all the experts believe will be the best to invest in during 2016? Which strategies would you use to trade it.?
- It feels like a severe drop is now more probable - catching most by surprise. Be careful: we are in the weakest 6 months of the year.
- Turmoil in Turkey
- Brexit makes the Pound lowest in 30 years someone will be buying Gold!
- Good site!
- "Clinton Cash" will underscore the selling of influence by the Clintons and another impeachment is not unrealistic. Separately, the world's central banks do not know how to get us out of the fix that they have created. A crash is certain but the date is not.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question [here](#).

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0%

No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3%

No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?

Yes - 41.5%

No - 58.5%

[Watch this week's TimingResearch web show here!](#) - Copyright TimingResearch.com 2016

Be sure you are registered at TimingResearch.com to participate and receive the weekly updates. - page 8/8