TimingResearch Crowd Forecast Newsletter (Beta)
Weekly Report #149 – 07/31/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (August 1st to August 5th)?

Higher: 47.1%
Lower: 52.9%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.9%
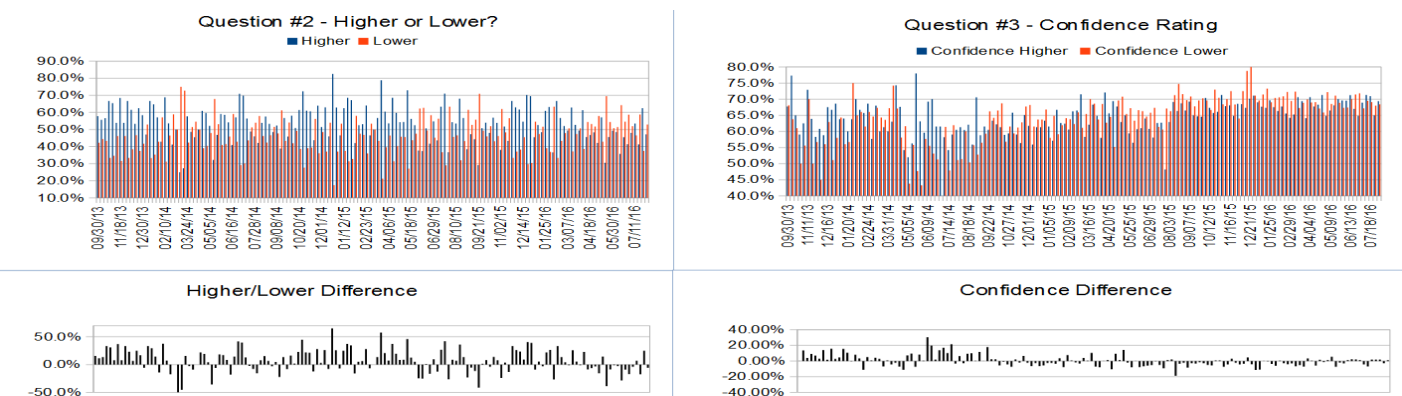Average For "Higher" Responses: 69.4%
Average For "Lower" Responses: 68.4%

Responses Submitted This Week: 70

TimingResearch Crowd Forecast Prediction: 63% Chance Lower
This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Higher, but the Crowd Forecast Indicator prediction was 55% Chance Lower; the S&P500 ended down 0.01% for the week. This week's majority sentiment is Lower (less than 10% difference) and with a higher average confidence on the bullish side (less than 10% difference). Similar conditions have been observed 8 times in the previous 148 weeks, with the majority sentiment being correct 63% of the time with an average S&P500 move for the week of down 0.16% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 63% Chance Lower for the week.

Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the raw data spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time “Correct” Percentage: 49.3%
Overall Sentiment 52-Week “Correct” Percentage: 51.0%
Overall Sentiment 12-Week “Correct” Percentage: 54.5%

*Date is the Monday of the week that was being guessed in the most recent survey.

												49.3%									
	Week	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	Correct?	SentCorrect	Actual	Sent				0.14%	12w	52w
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher		Lower	No	0	0		15,249.80	15,072.60	-177.20	-1.16%		
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher		Higher	Yes	1	1	50.0%	15,069.30	15,237.10	167.80	1.11%		
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher		Higher	Yes	1	1	66.7%	15,231.30	15,399.70	168.40	1.11%		
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher		Higher	Yes	1	1	75.0%	15,401.30	15,570.30	169.00	1.10%		
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.90%	Higher		Higher	Yes	1	1	80.0%	15,569.20	15,615.55	46.35	0.30%		
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher		Higher	Yes	1	1	83.3%	1,769.96	1,798.18	28.22	1.59%		
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher		Higher	Yes	1	1	85.7%	1,798.82	1,804.76	5.94	0.33%		
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher		Lower	No	0	0	75.0%	1,806.33	1,805.81	-0.52	-0.03%		
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher		Lower	No	0	0	66.7%	1,806.55	1,805.09	-1.46	-0.08%		
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher		Lower	No	0	0	60.0%	1,806.21	1,775.32	-30.89	-1.71%		
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher		Higher	Yes	1	1	63.6%	1,777.48	1,818.32	40.84	2.30%	63.6%	
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher		Higher	Yes	1	1	66.7%	1,822.92	1,841.40	18.48	1.01%	72.7%	
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.60%	Higher		Lower	No	0	0	61.5%	1,841.47	1,831.37	-10.10	-0.55%	63.6%	
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower		Higher	No	0	1	57.1%	1,832.31	1,842.37	10.06	0.55%	54.5%	
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher		Lower	No	0	0	53.3%	1,841.26	1,838.70	-2.56	-0.14%	45.5%	
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher		Lower	No	0	0	50.0%	1,841.05	1,790.29	-50.76	-2.76%	36.4%	
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher		Lower	No	0	0	47.1%	1,791.03	1,782.59	-8.44	-0.47%	27.3%	
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower		Higher	No	0	1	44.4%	1,782.68	1,797.02	14.34	0.80%	18.2%	
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher		Higher	Yes	1	1	47.4%	1,796.20	1,838.63	42.43	2.36%	27.3%	
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher		Lower	No	0	0	45.0%	1,839.03	1,836.25	-2.78	-0.15%	27.3%	
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower		Higher	No	0	1	42.9%	1,836.78	1,859.45	22.67	1.23%	27.3%	
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A		Higher	N/A	N/A	1	42.9%	1,857.68	1,878.04	20.36	1.10%	20.0%	
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower		Lower	Yes	1	0	45.5%	1,877.86	1,841.13	-36.73	-1.96%	20.0%	
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.30%	Lower		Higher	No	0	1	43.5%	1,842.81	1,866.52	23.71	1.29%	20.0%	
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher		Lower	No	0	0	41.7%	1,859.48	1,857.62	-1.86	-0.10%	20.0%	
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower		Higher	No	0	1	40.0%	1,859.16	1,865.09	5.93	0.32%	20.0%	
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower		Lower	Yes	1	0	42.3%	1,863.92	1,815.69	-48.23	-2.59%	30.0%	
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A		Higher	N/A	N/A	1	42.3%	1,818.18	1,864.85	46.67	2.57%	33.3%	
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.50%	Higher		Lower	No	0	0	40.7%	1,865.79	1,863.40	-2.39	-0.13%	33.3%	
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher		Higher	Yes	1	1	42.9%	1,865.00	1,881.14	16.14	0.87%	33.3%	
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher		Lower	No	0	0	41.4%	1,879.45	1,878.48	-0.97	-0.05%	33.3%	
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.50%	Lower		Lower	Yes	1	0	43.3%	1,880.03	1,877.86	-2.17	-0.12%	44.4%	
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower		Higher	No	0	1	41.9%	1,876.66	1,900.53	23.87	1.27%	40.0%	
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher		Higher	Yes	1	1	43.8%	1,902.01	1,923.57	21.56	1.13%	40.0%	
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher		Higher	Yes	1	1	45.5%	1,923.87	1,949.44	25.57	1.33%	50.0%	
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher		Lower	No	0	0	44.1%	1,948.97	1,936.16	-12.81	-0.66%	50.0%	
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower		Higher	No	0	1	42.9%	1,934.84	1,962.87	28.03	1.45%	50.0%	
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher		Lower	No	0	0	41.7%	1,962.92	1,960.96	-1.96	-0.10%	40.0%	
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	21.50%	Higher		Higher	Yes	1	1	43.2%	1,960.79	1,985.44	24.65	1.26%	45.5%	
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher		Lower	No	0	0	42.1%	1,984.22	1,967.57	-16.65	-0.84%	45.5%	
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher		Higher	Yes	1	1	43.6%	1,969.86	1,978.22	8.36	0.42%	45.5%	
43	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-2.90%	Lower		Higher	No	0	1	42.5%	1,976.93	1,978.34	1.41	0.07%	45.5%	
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower		Lower	Yes	1	0	43.9%	1,978.25	1,925.15	-53.10	-2.68%	45.5%	
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower		Higher	No	0	1	42.9%	1,926.62	1,931.59	4.97	0.26%	45.5%	
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher		Higher	Yes	1	1	44.2%	1,933.43	1,955.06	21.63	1.12%	45.5%	
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher		Higher	Yes	1	1	45.5%	1,958.36	1,988.40	30.04	1.53%	45.5%	
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher		Higher	Yes	1	1	46.7%	1,991.74	2,003.37	11.63	0.58%	54.5%	
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower		Higher	No	0	1	45.7%	2,004.07	2,007.71	3.64	0.18%	54.5%	
50	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	56.5%	2.30%	Higher		Lower	No	0	0	44.7%	2,007.17	1,985.54	-21.63	-1.08%	54.5%	
51	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower		Higher	No	0	1	43.8%	1,986.04	2,010.40	24.36	1.23%	45.5%	
52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher		Lower	No	0	0	42.9%	2,009.08	1,982.85	-26.23	-1.31%	45.5%	42.9%
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Lower		Lower	Yes	1	0	44.0%	1,978.96	1,967.90	-11.06	-0.56%	45.5%	44.9%
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher		Lower	No	0	0	43.1%	1,970.01	1,906.13	-63.88	-3.24%	45.5%	42.9%
55	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-7.40%	Higher		Lower	No	0	0	42.3%	1,905.65	1,886.76	-18.89	-0.99%	36.4%	40.8%
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher		Higher	Yes	1	1	43.4%	1,885.62	1,964.58	78.96	4.19%	45.5%	40.8%
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher		Higher	Yes	1	1	44.4%	1,962.97	2,018.05	55.08	2.81%	45.5%	40.8%
58	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	6.40%	Higher		Higher	Yes	1	1	45.5%	2,018.21	2,031.92	13.71	0.68%	45.5%	40.8%
59	11/10/14	60.6%	39.4%	21.2%	59.9%	59.0%	61.2%	-2.20%	Higher		Higher	Yes	1	1	46.4%	2,032.01	2,039.82	7.81	0.38%	45.5%	40.8%
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Lower		Higher	No	0	1	45.6%	2,038.29	2,063.50	25.21	1.24%	45.5%	40.8%
61	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-2.60%	Higher		Higher	Yes	1	1	46.6%	2,065.07	2,067.56	2.49	0.12%	54.5%	42.9%
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher		Higher	Yes	1	1	47.5%	2,065.78	2,075.37	9.59	0.46%	63.6%	44.9%
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher		Lower	No	0	0	46.7%	2,074.84	2,002.33	-72.51	-3.49%	63.6%	42.9%
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower		Higher	No	0	1	45.9%	2,005.03	2,070.65	65.62	3.27%	54.5%	40.8%
65	12/22/14	82.5%	17.5%	65.1%	62.6%	61.3%	63.7%	-2.40%	Higher		Higher	Yes	1	1	46.8%	2,069.28	2,088.77	19.49	0.94%	63.6%	42.9%
66	12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	66.8%	-3.50%	Higher		Lower	No	0	0	46.0%	2,087.63	2,058.20	-29.43	-1.41%	63.6%	42.9%
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower		Lower	Yes	1	0	46.9%	2,054.44	2,044.81	-9.63	-0.47%	63.6%	44.9%
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher		Lower	No	0	0	46.2%	2,046.13	2,019.42	-26.71	-1.31%	54.5%	44.9%
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	7.60%	Higher		Higher	Yes	1	1	47.0%	2,020.76	2,051.82	31.06	1.54%	54.5%	46.9%
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher		Lower	No	0	0	46.3%	2,050.42	1,994.99	-55.43	-2.70%	45.5%	46.9%
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower		Higher	No	0	1	45.6%	1,996.67	2,062.13	65.46	3.28%	45.5%	44.9%
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher		Higher	Yes	1	1	46.4%	2,053.47	2,096.99	43.52	2.12%	45.5%	46.9%
73	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher		Higher	Yes	1	1	47.1%	2,096.47	2,110.30	13.83	0.66%	45.5%	49.0%
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher		Lower	No	0	0	46.5%	2,109.83	2,104.50	-5.33	-0.25%	45.5%	48.0%
75	03/02/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower		Lower	Yes	1	0	47.2%	2,105.23	2,071.26	-33.97	-1.61%	54.5%	48.0%
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A		Lower	N/A	N/A	0	47.2%	2,072.25	2,053.40	-18.85	-0.91%	50.0%	49.0%
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher		Higher	Yes	1	1	47.9%	2,055.35	2,108.06	52.71	2.56%	60.0%	51.0%
78	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher		Lower	No	0	0	47.3%	2,107.99	2,061.02	-46.97	-2.23%	50.0%	51.0%
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher		Higher	Yes	1	1	48.0%	2,064.11	2,066.96	2.85	0.14%	60.0%	51.0%
80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher		Higher	Yes	1	1	48.7%	2,064.87	2,102.06	37.19	1.80%	60.0%	52.0%
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher		Lower	No	0	0	48.1%	2,102.03	2,081.18	-20.85	-0.99%	60.0%	52.0%
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%	Higher		Higher	Yes	1	1	48.7%	2,084.11	2,117.69	33.58	1.61%	70.0%	52.0%
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher		Lower	No	0	0	48.1%	2,119.29	2,108.29	-11.00	-0.52%	60.0%	52.0%
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher		Higher	Yes	1	1	48.8%	2,110.23	2,116.10	5.87	0.28%	60.0%	52.0%
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher		Higher	Yes	1	1	49.4%	2,115.56	2,122.73	7.17	0.34%	70.0%	54.0%
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.0%	65.4%	-0.40%	Higher		Higher	Yes	1	1	50.0%	2,121.30	2,126.06	4.76	0.22%	70.0%	54.0%
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher		Lower	No	0	0	49.4%	2,125.34	2,107.39	-17.95	-0.84%	63.6%	52.0%
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower		Lower	Yes	1	0	50.0%	2,108.64	2,092.83	-15.81	-0.75%	63.6%	54.0%
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower		Higher	No	0	1	49.4%	2,092.34	2,094.11	1.77	0.08%	63.6%	54.0%
90	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Higher		Higher	Yes	1	1	50.0%	2,091.34	2,109.99	18.65	0.89%	63.6%	56.0%
91	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower		Lower	Yes	1	0	50.6%	2,112.50	2,101.61	-10.89	-0.52%	63.6%	56.0%
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher		Lower	No	0	0	50.0%	2,098.63	2,076.78	-21.85	-1.04%	63.6%	56.0%
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-9.20%	Lower		Higher	No	0	1	49.4%	2,073.95	2,076.62	2.67	0.13%	54.5%	54.0%
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher		Higher	Yes	1	1	50.0%	2,080.03	2,126.64	46.61	2.24%	63.6%	56.0%
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher		Lower	No	0	0	49.5%	2,126.85	2,079.65	-47.20	-2.22%	54.5%	54.0%
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower		Higher	No	0	1	48.9%	2,078.19	2,103.84	25.65	1.23%	45.5%	54.0%
97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher		Lower	No	0	0	48.4%	2,104.49	2,077.57	-26.92	-1.28%	36.4%	52.0%
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher		Higher	Yes	1	1	48.9%	2,080.98	2,091.54	10.56	0.51%	45.5%	52.0%
99	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.37%	Higher		Lower	No	0	0	48.4%	2,089.70	1,970.89	-118.81	-5.69%	36.4%	50.0%
100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher		Lower	No	0	0	47.9%	2,034.08	1,988.87	-45.21	-2.22%	36.4%	50.0%
101	08/31/15	38.5%	61.5%	-23.1%	68.5%	66.5%	69.7%	-3.19%	Lower		Lower	Yes	1	0	48.5%	1,986.73	1,921.22	-65.51	-3.30%	36.4%	52.0%
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	Lower		Higher	No	0	1	48.0%	1,927.30	1,961.05	33.75	1.75%	27.3%	52.0%
103	09/14/15	44.3%	55.7%	-11.5%	66.6%	65.0%	67.8%	-2.79%	Lower		Lower	Yes	1	0	48.5%	1,963.06	1,958.08	-4.98	-0.25%	36.4%	54.0%
104	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.6%	69.6%	-4.92%	Lower		Lower	Yes	1	0	49.0%	1,960.84	1,931.34	-29.50	-1.50%	45.5%	54.0%
105	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	70.3%	-5.72%	Higher		Higher	Yes	1	1	49.5%	1,929.18	1,951.36	22.18	1.15%	45.5%	56.0%
106	10/05/15	54.0%	46.0%	8.0%	70.0%	70.4%	69.6%	0.80%	Higher		Higher	Yes	1	1	50.0%	1,954.33	2,014.89	60.56	3.10%	54.5%	58.0%
107	10/12/15	48.1%	51.9%	-3.9%	67.0%	67.3%	66.6%	0.67%	Lower	58% Higher	Higher	No	0	1	49.5%	2,015.65	2,033.11	17.46	0.87%	54.5%	56.0%
108	10/19/15	56.9%	43.1%	13.7%	68.8%	65.7%	73.0%	-7.26%	Higher	63% Lower	Higher	Yes	1	1	50.0%	2,031.73	2,075.15	43.42	2.14%	63.6%	56.0%
109	10/26/15	53.8%	46.2%	7.7%	68.1%	66.1%	70.4%	-4.35%	Higher	56% Lower	Higher	Yes	1	1	50.5%	2,075.08	2,079.36	4.28	0.21%	63.6%	56.0%
110	11/02/15	38.0%	62.0%	-24.0%	69.5%	71.3%	68.4%	2.93%	Lower	71% Higher	Higher	No	0	1	50.0%	2,080.76	2,099.20	18.44	0.89%	63.6%	54.0%
111	11/09/15	51.7%	48.3%	3.4%	68.9%	67.8%	70.0%	-2.17%	Higher	52% Higher	Lower	No	0	0	49.5%	2,096.56	2,023.04	-73.52	-3.51%	63.6%	54.0%
112	11/16/15	43.3%	56.7%	-13.3%	70.6%	68.1%	72.5%	-4.42%	Lower	61% Higher	Higher	No	0	1	49.1%	2,022.08	2,089.17	67.09	3.32%	54.5%	52.0%
113	11/23/15	66.7%	33.3%	33.3%	66.4%	64.8%	68.3%	-3.50%	Higher	57% Lower	Higher	Yes	1	1	49.5%	2,089.41	2,090.11	0.70	0.03%	63.6%	52.0%
114	11/30/15	63.0%	37.0%	25.9%	66.9%	68.5%	64.0%	4.53%	Higher	62% Higher	Higher	Yes	1	1	50.0%	2,090.95	2,091.69	0.74	0.04%	63.6%	54.0%
115	12/07/15	61.7%	38.3%	23.4%	70.0%	68.5%	72.5%	-4.05%	Higher	55% Lower	Lower	No	0	0	49.5%	2,090.42	2,012.37	-78.05	-3.73%	54.5%	54.0%
116	12/14/15	54.5%	45.5%	9.1%	72.5%	67.3%	78.8%	-11.46%	Higher	NONE (50/50)	Lower	No	0	0	49.1%	2,013.37	2,005.55	-7.82	-0.39%	45.5%	52.0%
117	12/21/15	70.2%	29.8%	40.4%	73.4%	70.2%	81.1%	-10.92%	Higher	57% Higher	Higher	Yes	1	1	49.6%	2,010.27	2,060.99	50.72	2.52%	45.5%	54.0%
118	12/28/15	69.6%	30.4%	39.1%	71.1%	71.1%	71.1%	0.02%	Higher	57% Higher	Lower	No	0	0	49.1%	2,057.77	2,043.94	-13.83	-0.67%	45.5%	52.0%
119	01/04/16	45.5%	54.5%	-9.1%	69.3%	69.0%	69.6%	-0.58%	Lower	63% Higher	Lower	Yes	1	0	49.6%	2,038.20	1,922.03	-116.17	-5.70%	45.5%	54.0%
120	01/11/16	52.6%	47.4%	5.3%	69.5%	67.7%	71.5%	-3.81%	Higher	NONE (50/50)	Lower	No	0	0	49.1%	1,926.12	1,880.33	-45.79	-2.38%	36.4%	52.0%
121	01/18/16	48.4%	51.6%	-3.2%	70.4%	67.3%	73.3%	-5.95%	Lower	60% Higher	Higher	No	0	1	48.7%	1,888.66	1,906.90	18.24	0.97%	36.4%	52.0%
122	01/25/16	60.9%	39.1%	21.9%	69.4%	69.6%	69.0%	0.62%	Higher	61% Higher	Higher	Yes	1	1	49.2%	1,906.28	1,940.24	33.96	1.78%	45.5%	54.0%
123	02/01/16	63.2%	36.8%	26.3%	68.6%	67.5%	70.4%	-2.86%	Higher	NONE (54/46)	Lower	No	0	0	48.7%	1,936.94	1,880.05	-56.89	-2.94%	45.5%	52.0%
124	02/08/16	36.6%	63.4%	-26.8%	69.0%	66.4%	70.6%	-4.21%	Lower	58% Higher	Lower	Yes	1	0	49.2%	1,873.25	1,864.78	-8.47	-0.45%	45.5%	52.0%
125	02/15/16	66.7%	33.3%	33.3%	68.8%	67.7%	70.9%	-3.15%	Higher	NONE (54/46)	Higher	Yes	1	1	49.6%	1,871.44	1,917.78	46.34	2.48%	45.5%	54.0%
126	02/22/16	56.7%	43.3%	13.4%	68.4%	65.5%	72.2%	-6.71%	Higher	NONE (54/46)	Higher	Yes	1	1	50.0%	1,924.44	1,948.05	23.61	1.23%	54.5%	54.0%
127	02/29/16	52.1%	47.9%	4.1%	66.7%	64.2%	69.4%	-5.22%	Higher	NONE (50/50)	Higher	Yes	1	1	50.4%	1,947.13	1,999.99	52.86	2.71%	63.6%	54.9%
128	03/07/16	49.4%	50.6%	-1.3%	68.8%	65.3%	72.3%	-7.05%	Lower	59% Higher	Higher	No	0	1	50.0%	1,996.11	2,022.19	26.08	1.31%	54.5%	52.9%
129	03/14/16	62.8%	37.2%	25.6%	69.4%	70.6%	67.2%	3.37%	Higher	63% Higher	Higher	Yes	1	1	50.4%	2,019.27	2,049.58	30.31	1.50%	63.6%	54.9%
130	03/21/16	52.7%	47.3%	5.4%	69.1%	69.4%	68.9%	0.50%	Higher	NONE (50/50)	Lower	No	0	0	50.0%	2,047.88	2,035.94	-11.94	-0.58%	54.5%	52.9%
131	03/28/16	49.4%	50.6%	-1.3%	67.0%	64.1%	69.9%	-5.79%	Lower	67% Higher	Higher	No	0	1	49.6%	2,037.89	2,072.78	34.89	1.71%	54.5%	51.0%
132	04/04/16	61.3%	38.7%	22.7%	70.0%	70.7%	69.0%	1.68%	Higher	57% Higher	Lower	No	0	0	49.2%	2,073.19	2,047.60	-25.59	-1.23%	54.5%	51.0%
133	04/11/16	45.6%	54.4%	-8.8%	68.5%	67.7%	69.1%	-1.31%	Lower	59% Higher	Higher	No	0	1	48.8%	2,050.23	2,080.73	30.50	1.49%	45.5%	49.0%
134	04/18/16	46.8%	53.2%	-6.5%	67.7%	68.3%	67.1%	1.16%	Lower	NONE (50/50)	Higher	No	0	1	48.5%	2,078.83	2,091.58	12.75	0.61%	45.5%	49.0%
135	04/25/16	48.3%	51.7%	-3.4%	68.5%	71.3%	65.9%	5.41%	Lower	57% Higher	Lower	Yes	1	0	48.9%	2,089.37	2,065.30	-24.07	-1.15%	45.5%	49.0%
136	05/02/16	42.1%	57.9%	-15.8%	69.1%	64.8%	72.2%	-7.32%	Lower	64% Higher	Lower	Yes	1	0	49.2%	2,067.17	2,057.14	-10.03	-0.49%	45.5%	49.0%
137	05/09/16	57.1%	42.9%	14.3%	67.4%	66.5%	68.5%	-2.00%	Higher	52% Lower	Lower	No	0	0	48.9%	2,057.55	2,046.61	-10.94	-0.53%	36.4%	47.1%
138	05/16/16	30.5%	69.5%	-39.0%	70.2%	68.1%	71.1%	-3.04%	Lower	57% Lower	Lower	Yes	1	0	49.3%	2,062.50	2,052.32	-10.18	-0.49%	36.4%	49.0%
139	05/23/16	45.6%	54.4%	-8.8%	69.4%	70.0%	68.9%	1.13%	Lower	63% Higher	Higher	No	0	1	48.9%	2,052.23	2,090.06	37.83	1.84%	36.4%	47.1%
140	05/30/16	49.3%	50.7%	-1.4%	68.4%	69.6%	67.3%	2.28%	Lower	65% Higher	Lower	Yes	1	0	49.3%	2,100.13	2,099.13	-1.00	-0.05%	36.4%	49.0%
141	06/06/16	48.5%	51.5%	-2.9%	68.5%	69.6%	67.4%	2.12%	Lower	61% Higher	Lower	Yes	1	0	49.6%	2,100.83	2,096.07	-4.76	-0.23%	45.5%	49.0%
142	06/13/16	35.7%	64.3%	-28.6%	70.5%	71.3%	70.0%	1.25%	Lower	75% Higher	Lower	Yes	1	0	50.0%	2,091.75	2,071.22	-20.53	-0.98%	54.5%	49.0%
143	06/20/16	45.5%	54.5%	-9.1%	69.4%	67.0%	71.4%	-4.43%	Lower	60% Higher	Lower	Yes	1	0	50.4%	2,075.58	2,037.30	-38.28	-1.84%	63.6%	51.0%
144	06/27/16	41.3%	58.7%	-17.3%	68.9%	64.8%	71.8%	-6.98%	Lower	70% Lower	Higher	No	0	1	50.0%	2,031.45	2,102.95	71.50	3.52%	63.6%	51.0%
145	07/04/16	48.1%	51.9%	-3.9%	68.0%	68.9%	67.1%	1.79%	Lower	55% Lower	Higher	No	0	1	49.6%	2,095.05	2,129.90	34.85	1.66%	63.6%	49.0%
146	07/11/16	53.5%	46.5%	7.0%	70.5%	71.3%	69.5%	1.80%	Higher	54% Lower	Higher	Yes	1	1	50.0%	2,131.72	2,161.74	30.02	1.41%	63.6%	51.0%
147	07/18/16	41.3%	58.7%	-17.5%	69.8%	71.0%	69.1%	1.91%	Lower	67% Higher	Higher	No	0	1	49.7%	2,162.04	2,175.03	12.99	0.60%	54.5%	51.0%
148	07/25/16	62.5%	37.5%	25.0%	66.1%	65.0%	68.0%	-2.96%	Higher	55% Lower	Lower	No	0	0	49.3%	2,173.71	2,173.60	-0.11	-0.01%	54.5%	51.0%
149	08/01/16	47.1%	52.9%	-5.7%	68.9%	69.4%	68.4%	1.01%	Lower	63% Lower	???	???									

Weekly Reports Page: **TimingResearch.com/reports**
Raw Data Page: **TimingResearch.com/rawdata**
Current Survey Page: **TimingResearch.com/currentsurvey**
Any feedback email: **news@timingresearch.com**

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Earnings
- The market is volatile. Not stable. Not certain
- markets consolidating
- Flat top consolidating pattern building energy for the next move higher which may be the last move up before a correction for the rest of August. Dangerous market with few alternatives to equities.
- cycles
- With Europe / Asia higher and Fed still indecisive, I think the S&P 500 will end up higher, even though a see saw during week
- Trending up already
- Cycles come to an end early in the wk---Mon or Tues and the mkt should break out higher
- Ttending
- hold above 2140
- Mkt is essentially and recently at its highs. so consolidation period seems to be a reasonable consequence.
- 1 week of a new month
- I'm getting good at this
- This is the direction of the overall trend and I think it will continue through this week
- Fraudulent government statistics, lousy earnings reports, central banks talking about helicopter money, Venezuelans reduced to eating pigeons and cats, global terrorism, political and social upheaval, major bank failures, 600 trillion in global derivatives exposure and the inevitable WW3 are all great reasons to just BTFD.
- the bulls are just catching their breath
- Data
- The swoon opened the door for dollar-denominated crude oil to rally , GOLD DEC can move up
- my son's advice is just as good as anyone's
- S&P is technically overbought
- usually nothing bad happens during the olympics
- market should hold at current levels for another 3 days before gving soem back by weeks end
- Everyone is predicting "the fall" and that has historically been a great predictor of a continued rally to screw the shorts. Reminds me a of '98-'99 (without the tech bubble).

"Lower" Respondent Answers:

- The Fang stocks have reported and are pulling back; therefore less support for upward mobility.
- It just hit new high.
- Weakness during the 1st wk in Aug.
- SP 500 way overbought and ready for fall after poor GDP report.
- Conventions are over and the market has been trying to decouple from the oil tie going fwd. NFP report looms, but any "upside" surprises would be a time to take profits, as many people are on holiday and companies are not replacing them with full time employees.
- overbought
- Consolidation prior to up trend.
- More chop, slightly lower
- Price action.
- Short covering rally today
- Market seems to be reaching top. Economic news not that great.
- earning
- The summer blues
- Rounding tops except Nasdaq
- yen volatility
- market technicals
- Bad economic news in the US and in EUR.
- Think actual level will be flat, hence answer given.
- Increasing VIX.
- technically, it looks weak
- cool down effect after 2 big events!!
- Technically the charts are overbought and need to refresh by going lower.
- FED fears for September rate hike and GDP worries combined with rally in bond market and NFP report.
- Middle of modest earnings season and mediocre economic indicators lately
- Summer doldrums
- wow what resiliency as long as the FED doesn't tighten this market shrugs off everything so economic weakness now equals a rising market as until the economy overheats no market top is possible
- Market needs a rest. Less volume.
- Trouble ahead because of BoJ for the USD/JPY and the market indices. I still hope that does not make a market-crash ....
- Indexes running out of steam and stalling candles---Earnings bad for oil, cars, AN and various other stocks---many more look ready to roll over.
- small pullback and then up in future weeks. Refreshing pullback.

Question #4. What methods or techniques do you use to overcome the emotional aspects of trading?

- Reading to as much information, and analysts opinion as much as possible.
- Follow a trade plan and risk management rules. Forced discipline is necessary.
- Strict price/profit targets and/or charts. But it's tough, still. I'd love to find an automated system or service that I can rely on...then again, I'm sure most others would too!
- I remember, "When in doubt get out;"   if I'm afraid to buy, it's probaby OK.
- stops
- Regularly stepping away from the screen
- a combination of indicators
- Stay cool
- Analyses of different timeframes, stoploss and specific maximum trade sizes.
- New high could be resistance. DMI is turning down.
- Haven't really been able to do that well yet.
- Rules based investing
- charts/price action
- Eliminate the need of applying emotions to a job.
- I manage risk. No emotions whatsoever... except when I lose money. Then I get pissed.
- Charts to determine directional movement.
- HistoriCal data
- I try to avoid emotional-based decisions but sometime its hard to do so....
- Focus group interviews
- rule based
- Hedge when something goes against me.
- slow stoch, macd,slope
- charts
- Focus on trading plan with defined rules that take most emotion our of trading
- decrease the number of trades so as not to get too wound up
- stops
- Self Control
- Attempt to overcome???
- Physical exercise
- Not very good at overcoming emotional aspects of trading.
- Yoga/Meditation
- Using a System
- Have a trading plan in place and be confident in following it.
- i read alot of van tharp mark douglas etc alot of it is very therapeutic highly rec art collins traders kryptonite
- Focus on the market trend.
- candlestick, simple moving avg., RSI(7), Fast Stochastics, Bollinger Bands
- Try or die method
- None.
- Accept that I will have loosing trades and use the experience to recognize the bad trades sooner to cut loses.
- chocolate ice cream.
- none, its a fault of mine.
- 90% quantitative process utilized

- Trade small, trade conservative, accept what the worst could be before you execute the trade, manage risk, plan mitigating strategies if something goes wrong, attempt high probability strategies.
- Technical trading.
- rely on price movement
- Valium. Just kidding. Even that doesn't work.
- SCIENTIFIC RESOURCES via Jaywiz blog
- Exercise
- Hope and practice

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Which is easier to predict, tomorrows trend or longer term (> monthly). What factors should be considered betw short term and longer term predictions?
- Watch out for an "October surprise" from Obama administration BLS liars to influence election, same as 2012.
- Is there a simple but profitable way to trade that makes constantly winners? Ideally for daytraders would be to trade short (1-2 hours) each day and make profit nearly every day. Isn´t that the sense of trading and working ....? Without constant wins its just wasting of worthful life-time and more bad - destroying your reserves/pensions and even your nest-egg ...
- Is the IWM stronger or is it my analysis?
- Fear and Greed.
- None right now.
- No place to hide when the debt and margin bubble pops so keep some cash in the safe.
- trading can be fattening.
- The next president will face a recession and will get the blame even though current government regulations and actions will be the cause.
- Buy gold as the FED does not want to interfere in the election and will not raise rates this quarter.
- CANT make direct observations about the market being UP or DOWn for the WEEK - it doesnt work that way.

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question here.

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?
Not during 2016 - 36%
June 2016 - 26%
December 2016 - 10%
November 2016 - 9%
April 2016 - 6%
July 2016 - 6%
September 2016 - 4%
August 2016 - 3%
May 2016 (no meeting currently scheduled) - 1%
October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?
Yes: 20.0%
No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?
Yes: 49.3%
No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around $30)
Average Of All Numerical Answers: $22.22

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?
44.83% - Trump
24.14% - Rubio
10.34% - Cruz
6.90% - Bush
6.90% - Carson
6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?
100.00% - Clinton

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win?
Yes - 41.5%
No - 58.5%