

TimingResearch Crowd Forecast Newsletter (Beta)

Week 45 - 08/03/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

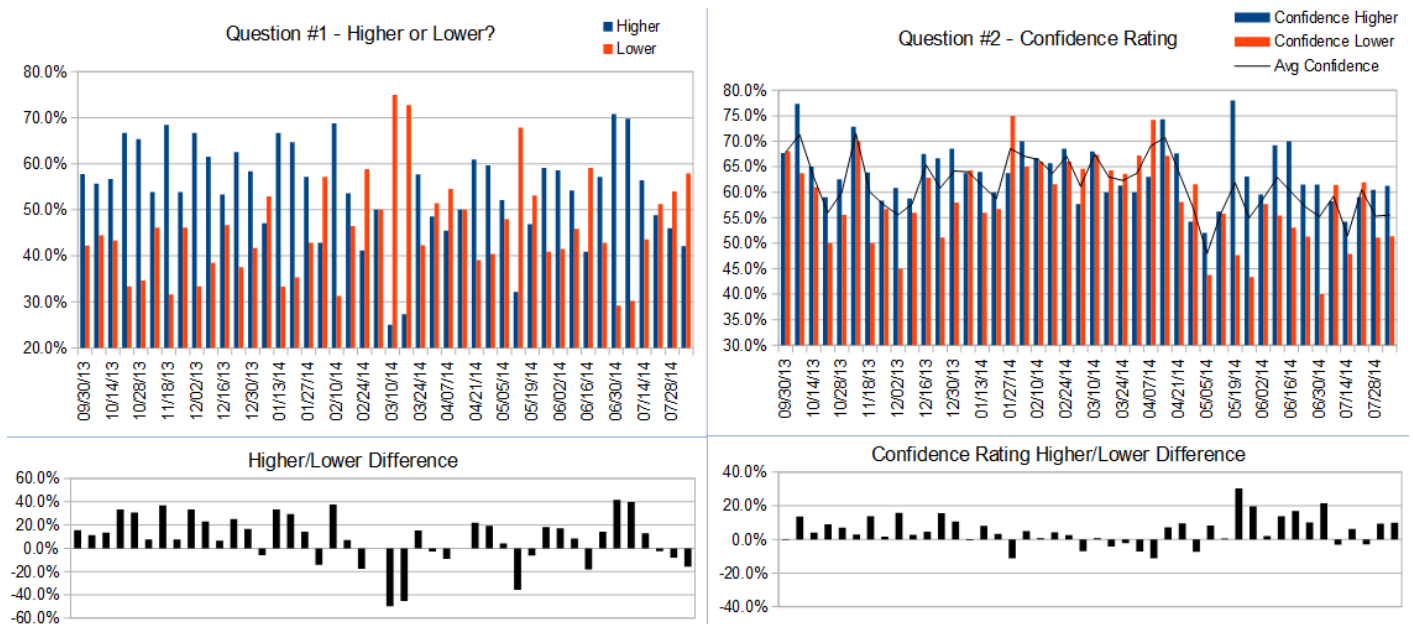
Question #2: Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; August 4-8)

Higher: 42.1%
Lower: 57.9%

Question #3: If you were given \$100 and offered the chance to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: 55.5%
Average For "Higher" Guesses: 61.3%
Average For "Lower" Guesses: 51.4%

Brief Analysis: The recent bearish sentiment for our indicator was correct in a big way this week with a drop of 2.68% last week on the S&P500, the second largest 1-week drop since this newsletter was created last September. The bearishness continues even stronger this week with 57.9% of respondents to the survey anticipating a drop in the markets next week while confidence remains slightly higher on the bullish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 43.9%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Actual	Correct?	43.9%
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.4%	Lower	No	0
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.6%	Higher	Yes	1
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.0%	Higher	Yes	1
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.0%	Higher	Yes	1
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.9%	Higher	Yes	1
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.9%	Higher	Yes	1
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.9%	Higher	Yes	1
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.7%	Lower	No	0
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.8%	Lower	No	0
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.8%	Lower	No	0
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.6%	Higher	Yes	1
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.6%	Higher	Yes	1
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.6%	Lower	No	0
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.5%	Higher	No	0
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.0%	Lower	No	0
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.3%	Lower	No	0
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.3%	Lower	No	0
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.0%	Higher	No	0
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.7%	Higher	Yes	1
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.2%	Lower	No	0
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.6%	Higher	No	0
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.9%	Higher	N/A	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.7%	Lower	Yes	1
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	60.0%	64.3%	-4.3%	Higher	No	0
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.3%	Lower	No	0
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.2%	Higher	No	0
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.2%	Lower	Yes	1
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.2%	Higher	N/A	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.5%	Lower	No	0
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.4%	Higher	Yes	1
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.3%	Lower	No	0
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.5%	Lower	Yes	1
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.4%	Higher	No	0
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.8%	Higher	Yes	1
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.9%	Higher	Yes	1
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.8%	Lower	No	0
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.9%	Higher	No	0
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.2%	Lower	No	0
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	21.5%	Higher	Yes	1
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.2%	Lower	No	0
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.3%	Higher	Yes	1
43	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-2.9%	Higher	No	0
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.3%	Lower	Yes	1
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.9%	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1: What developing news stories or expected announcements will you be watching out for next week (August 4-8) that might have a positive or negative impact on the S&P 500 and other US markets?

- Outside financial news
- Most anything
- Israeli war effort market volatility
- Israel/Gaza Fighting
- Russia and Ukraine
- Argentina "default"
- Indexes breaking additional technical levels to the downside"
- Developments in Gaza and Russia/Ukraine
- Geopolitical and earnings season tapering down.
- Ukraine, Gaza
- Ukraine
- world events
- Continued strength in Asian markets and how many die in the middle east perpetual conflict.
- Earnings
- Gaza, Ukraine, Argentina.
- jobless claims
- GOLD MARKET
- world news and earings
- Gaza, Ukraine, Argentina, Portugal, Earnings, Fed.
- 401k
- None
- interest rates
- The situations in Gaza and Iraq.
- World turmoil - Russia / Ukraine, Gaza and miscellaneous problems throughout the world.
- Pop from lows of last week.
- Sanctions against Russia. Conflict in the middle east.
- The potential for a resurgence of the 'Cold War' with Russia. Our sanctions can upset the flow of oil and gas to the UK and Europe crippling a slow economic recovery underway.
- more defaults on loans too big to pay back.
- mixed and disappointing earning
- unresolved conflicts
- Middle East war, Ukraine, other shocks to economic system in us.
- All Forex Factory "red" news events.
- boarder control

Question #4: What do you think about the recent sanctions imposed on Russia? Do you think they were harsh enough and do you think they will cause any problems for the world economy?

- Not much if any
- Harsh enough but will do no good. Not much effect on economics
- They are an attempt to show the world action is taken but will not really have an effect.
- "It remains to be seen whether the sanctions were harsh enough. They will have an impact on the Russian economy which is, in my opinion, unlikely to drive a change in policy. I have never seen sanctions achieve their stated goal so I have little confidence that this time will be different.
Any time markets re distorted by non-market actions they have a outsized impact on economies. Given the integrated nature of world economies today, the sanctions will inevitably cause problems for the world economy. "
- They were not tough enough to bring Putin to his senses (if he has any). He's a bully and he knows the west is soft so he isn't worried. The tougher the sanctions the greater the impact on western Europe.
- I don't think sanctions are effective. Freezing Russian assets, imposed by the WTO and not the US, might be a more effective way of getting Putin to see the light.
- "Putin is motivated by power more than money. The sanctions must be much harder. Yes, harsher sanctions will hurt the world economies. "
- No effect. Dumb idea
- not enough, make it hurt immediately, don't creep up hoping to hear the cry of "uncle"
- Sanctions are for the Europeans sitting on the political fence, I think its no different then U.S. election process. So to assess severity of sanctions is no more than subjective fodder of political process.
- No and yes.
- RSX will continue to power ahead despite sanctions.
- Not harsh enough
will not cause a problem
- useless
could impact economies poorly
- Sanctions are essentially a slap on the wrist, Russia is going to go forward with thier campaign. Putin is no dummy, this has been planed for a long time. I don't think they care about any stinking sanctions, they have more powerful allies elsewhere.
- I don't think they are harsh enough and will not cause any problems to the world economies
- Sanctions hurt the West more than Russia. Stupid policy
- It will hurt the Russian economy but since they are part of the world economy it will suffer also. Plus, Putin will probably retaliate in a way to hurt the US economy.
- I don't think Putin cares if sanctions hurt the Russian or world economy. He seems to have a master plan in place and he doesn't seem likely to deviate from it, no matter the financial impact, until it's completed. The best thing that happened for Putin was Gaza so it took some heat off of what he's doing.
- I don't think we can stop Russia
- It is a good start. The sanctions can always be increased if Russia continues its path. There will be certainly implications for some parts of the world especially some European counties who have strong trade relationships with Russia. But Russia will feel the impact of those sanctions even more, at least in the long run.

- Answered in1 above
- Ineffective. Limited effect. World economy will slow any way.
- Not sure if it will do any good. Country is severely lacking in leadership in many fronts. From foreign policy, economy, and border.
- too harsh and worthless..revoke them and work with the Russians for a healthier economic outlook..
- not going to bother Putin

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- We are headed lower despite no reason to do so
- There is only one legitimate fiscal reform the world urgently needs to put a semblance of a foundation under the world economy - widespread adoption of the collection of the full annual value of land and resources as the sole source of government revenue. Land and resources should never be treated as private property - the rent for the use of these indispensable economic entities makes rent seekers salivate and is the biggest contributor to the destabilizing wealth divide that keeps growing.
- Mkt. is quite oversold currently...we could get a bounce here but the direction looks down.