TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #151 – 08/14/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (August 15th to August 19th)?

Higher: 44.6% Lower: 55.4%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

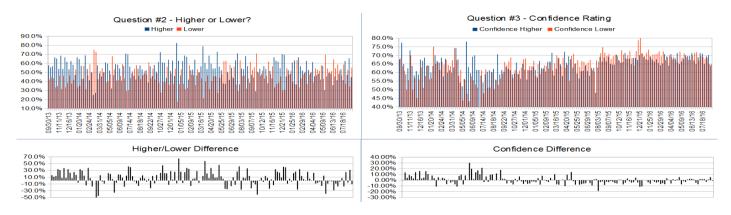
Average of All Responses: 64.5% Average For "Higher" Responses: 64.0% Average For "Lower" Responses: 64.8%

Responses Submitted This Week: 56

TimingResearch Crowd Forecast Prediction: 53% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Higher, but the Crowd Forecast Indicator prediction was 56% Chance Lower; the S&P500 ended up 0.01% for the week. This week's majority sentiment is Lower (greater than 10% difference) and with a higher average confidence on the bearish side. Similar conditions have been observed 15 times in the previous 150 weeks, with the majority sentiment being correct 47% of the time with an average S&P500 move for the week of up 0.34% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 53% Chance Lower for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 64.5% Overall Sentiment 52-Week "Correct" Percentage: 64.0% Overall Sentiment 12-Week "Correct" Percentage: 64.8%

_	*Date is the Monday of the week that was being guessed in the most recent survey.											49.3%									
1	Week 09/30/13	Higher 57.8%	Lower 42.2%	H/L Diff	Avg Confidence 67.8% 71.3% 63.0% 56.0% 60.0% 71.5% 50.0% 57.5% 55.6% 57.7% 65.3% 60.8%	Confidence Higher	Confidence Lower	Con Diff	Sentiment	Forecast	Actual	No No No No Yes Yes Yes Yes Yes Yes Yes Yes Yes No No <tr< td=""><td>SentCorrect</td><td>Actual</td><td></td><td>15.249.80</td><td>15.072.60</td><td>-177.20</td><td>0.14%</td><td>12w</td><td>52w</td></tr<>	SentCorrect	Actual		15.249.80	15.072.60	-177.20	0.14%	12w	52w
2	09/30/13 10/07/13 10/21/13 10/21/13 10/28/13 11/11/13 11/18/13 11/25/13 12/02/13	97 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 78%, 977 7778%, 977 778\%, 977 7778\%, 977 77778\%, 97777778\%, 977 777	42.2% 44,4% 43.3% 34.6% 46.2% 31.6% 46.2% 33.3% 38.5% 46.7%	H/L Diff 15.6% 11.2% 13.3% 30.8% 7.7% 36.8% 7.7% 36.8% 7.7% 33.3% 23.1% 6.7% 25.0%	71.3%	67.7% 77.3% 65.0% 59.0% 62.5% 72.9% 63.9% 58.3% 60.8% 58.8% 58.8%	68.1% 63.8% 61.0% 50.0% 55.6% 70.0% 50.0% 56.7% 45.0%	-0.40% 13.50% 4.00% 9.00% 6.90% 2.90% 13.90% 1.60%	Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher		Lower Higher Higher Higher Higher Higher Lower Lower	Yes	1	1	50.0%	15,249.80 15,069.30 15,231.30 15,401.30 15,669.20 1,769.96 1,798.82 1,806.33 1,806.55 1,806.21 1,777.48	15,072.60 15,237.10 15,399.70 15,670.30 15,615.55 1.798.18 1.804.76 1.805.81 1.805.81 1.805.09 1.775.32	-177.20 167.80 168.40 169.00 46.35 28.22 5.94 -0.52 -1.46 -30.89	0.14% -1.16% 1.11% 1.11% 1.10% 0.30% 1.59% 0.33% -0.03% -0.08% -1.71%		
4	10/21/13	66.7% 65.4%	33.3%	33.3%	56.0% 50.0%	59.0% 52.5%	50.0%	9.00%	Higher		Higher	Yes	1	1	66.7% 75.0% 80.0% 83.3% 85.7% 75.0% 66.7%	15,401.30	15,570.30	169.00	1.10%		
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher		Higher	Yes	1	1	83.3%	1,769.96	1,798.18	28.22	1.59%		
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher		Lower	No	0	0	75.0%	1,806.33	1,805.81	-0.52	-0.03%		
10 11 12 13 14 16 16 17 18 20 21 22 23 25 25 26 27 28 29 31 23 33 34 35 36 36 37 38 36 36 36 36 36 36 36 36 36 36 36 36 36	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	45.0% 56.0% 62.9%	2.80%	Higher		Lower Higher	No	0	0	60.0% 63.6%	1,806.21	1.775.32	-30.89	-1.71%		
12	12/23/13	53.3% 62.5%	46.7% 37.5% 41.7%	6.7% 25.0%	65.3% 60.8%	66.7%	51.1%	15.60%	Higher		Higher Higher Lower	Yes	1	1	66.7%		1.841.40	40.84 18.48 -10.10	1.01%	63.6% 72.7% 63.6%	
14	12/30/13 01/06/14	58.3% 47.1%	52.9%	16.7% -5.9%	64.2% 64.0%	68.6% 63.8%	58.0% 64.3%	10.60%	Lower		Higher	No	0	0	61.5% 57.1%	1,841.47	1.831.37	-10.10 10.06	-0.55% 0.55%	63.6% 54.5%	
16	01/13/14 01/20/14	66.7% 64.7%	33.3% 35.3% 42.9% 57.1% 31.3% 46.4% 58.8% 50.0% 75.0% 72.7% 42.3% 51.4% 54.5%	$\begin{array}{c} 26,0\%\\ 16,7\%\\ 16,7\%\\ 16,7\%\\ 29,4\%\\ 29,4\%\\ 29,4\%\\ 14,3\%\\ 37,6\%\\ 7,1\%\\ -14,3\%\\ 37,6\%\\ 15,4\%\\ -2,9\%\\ -0,1\%\\ 0.0\%\\ -45,6\%\\ 15,4\%\\ -2,9\%\\ 15,4\%\\ -2,9\%\\ 15,4\%\\ -0,1\%\\ 19,2\%\\ 42,5\%\\ -0,1\%\\ 19,2\%\\ 42,5\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 19,2\%\\ -0,1\%\\ 10,2\%\\ -0,1\%\\ 10,2\%\\ -0,1\%\\ 10,2\%\\ -0,1\%\\ -0$	00.8% 64.3% 64.3% 64.3% 64.3% 64.3% 67.1% 67.1% 67.1% 67.1% 67.1% 67.3% 67	64.0% 60.0%	56.0% 56.7%	8.00% 3.30%	Higher		Lower Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower	No	0	0	53.3% 50.0%	1.832.31 1.841.26 1.841.26 1.791.03 1.782.88 1.786.20 1.836.78 1.836.78 1.842.81 1.859.48 1.859.48 1.859.48 1.865.06 1.865.06 1.866.00 1.872.86 1.866.00 1.872.86 1.822.81 1.865.08 1.865.08 1.865.08 1.865.08 1.876.86 1.922.87 1.934.84 1.966.79 1.934.84 1.962.92 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.934.84 1.966.79 1.966.	1,838.70	-10.10 10.06 -2.56 -50.76 -8.44 14.34 42.43 -2.78 22.67 20.36 -36.73 23.71 -1.86 5.99	0.55% -0.14% -2.76% -0.47% 0.80% 2.36% 1.23% 1.23% 1.10% 1.29% -0.10%	54.5% 45.5% 27.3% 27.3% 27.3% 27.3% 27.3% 20.0% 20.0% 20.0% 20.0% 20.0% 20.0%	
18	01/13/14 01/20/14 01/27/14 02/03/14 02/10/14 02/17/14 02/24/14 03/03/14 03/10/14 03/24/14	57.1%	42.9%	14.3%	68.6% 67.1%	60.0% 63.8% 70.0% 66.7% 65.7% 68.6% 57.7% 68.0% 60.0% 61.3% 60.0%	75.0%	3.30% -11.20% 5.00% 0.70% 4.20% 2.60% -6.90% 0.70% -4.30%			Lower	No	0	0	53.3% 50.0% 47.1% 44.4% 47.4% 45.0% 42.9% 42.9% 45.5% 43.5% 43.5%	1,791.03	1.838.70 1.790.29 1.782.59 1.797.02 1.838.63 1.836.25 1.859.45 1.878.04 1.841.13 1.866.52 1.857.62 1.967.62	-8.44	-0.47%	27.3%	
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher Higher Higher Lower N/A Lower Lower Higher Lower		Higher	Yes	1	1	47.4%	1,796.20	1,838.63	42.43	2.36%	27.3%	
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower		Higher	No	0	1	42.9%	1.836.78	1,859.45	22.67	1.23%	27.3%	
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower		Lower	Yes	1	0	45.5%	1.877.86	1.841.13	-36.73	-1.96%	20.0%	
25	03/17/14 03/24/14 03/31/14	27.3% 57.7%	42.3%	-45.5%	63.0% 62.3%	61.3%	64.3% 63.6%	-4.30% -2.30% -7.20%	Higher		Lower	No	0	0	43.5% 41.7% 40.0%	1,842.81 1,859.48	1,866.52	-1.86	1.29% -0.10% 0.32%	20.0%	
27	04/07/14	48.6% 45.5%	51.4% 54.5%	-2.9% -9.1%	63.7% 69.1%		67.2% 74.2%	-11.20%	Lower N/A		Lower	Yes	0	0	42.3%	1,859.16 1,863.92	1,815.69	-48.23	-2.59%	20.0%	
29 30	04/14/14 04/21/14	50.0% 60.9%	50.0% 39.1%	0.0% 21.9%	70.7% 63.9%	74.3% 67.6%	67.1% 58.1%	7.20% 9.50%	Higher		Higher	N/A No	N/A 0	1	42.3%	1,818.18 1,865.79	1,864.85	46.67	2.57% -0.13%	33.3% 33.3%	
31	04/28/14 05/05/14	59.6% 52.1%	40.4%	19.2% 4.2%	57.0% 48.0%	54.2% 52.0%	61.6% 43.8%	-7.40% 8.20%	Higher		Higher	Yes No	1	1	42.9%	1,865.00 1,879.45	1,881.14 1,878.48	16.14	0.87%	33.3%	
33	05/12/14 05/19/14	32.1% 46.9%	67.9% 53.1%	-35.7% -6.3%	55.9% 61.9%	56.3% 78.0%	55.8% 47.7%	0.50%	Lower		Lower Higher	Yes	1	0	43.3%	1,880.03	1,877.86	-2.17 23.87	-0.12%	44.4%	
35	05/26/14	59.1% 58.5%	40.9%	18.2%	55.0% 58.8%	63.1% 59.6%	43.3%	19.80%	Higher		Higher	Yes	1	1	43.8%	1,902.01	1,923.57	21.56	1.13%	40.0%	
37	06/09/14	54.2% 40.9%	45.8%	8.3%	62.9% 60.0%	69.2% 70.0%	55.5%	13.70%	Higher		Lower	No	0	0	44.1%	1,948.97	1,936.16	-12.81	-0.66%	50.0%	
39	04/21/14 04/28/14 05/05/14 05/12/14 05/19/14 05/26/14 06/09/14 06/09/14 06/23/14 06/30/14	57.1%	40.4% 47.9% 67.9% 53.1% 40.9% 41.5% 45.8% 59.1% 42.9% 29.2% 30.2% 43.6%	14.3%	57.1%	67.6% 54.2% 52.0% 56.3% 78.0% 59.6% 69.2% 70.0% 61.5% 61.5% 58.2%	43.3% 47.7% 43.3% 57.7% 55.5% 53.1% 51.3% 40.0%	9.50% -7.40% 8.20% 0.50% 19.80% 1.90% 13.70% 16.90% 10.20% 21.50% -3.20%	Higher Higher Lower Higher Higher Lower Higher Higher Higher Higher Lower		Lower	No	0	0	40.7% 42.9% 41.4% 43.3% 41.9% 43.8% 45.5% 44.1% 42.9% 41.7% 43.2%	1,962.92	1,864,85 1,863,40 1,881,14 1,878,48 1,877,86 1,900,53 1,923,57 1,949,44 1,936,16 1,962,87 1,965,84 1,967,57 1,967,57	46.67 -2.39 16.14 -0.97 -2.17 23.87 21.56 25.57 -12.81 28.03 -1.96 24.65 -16.65 8.36 1.41	-0.13% 0.87% -0.05% -0.12% 1.27% 1.13% 1.33% -0.66% 1.45% -0.10% 1.26%	33.3% 33.3% 44.4% 40.0% 50.0% 50.0% 50.0% 40.0% 45.5% 45.5% 45.5%	
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4% 47.9%	-3.20%	Higher		Higher Lower Higher	No	0	0	42.1%	1,984.22	1,967.57	-16.65		45.5%	
43	07/21/14 07/28/14	48.8%	51.2% 54.0%	-2.4%	60.5%	54.2% 59.0% 60.5%	61.9%	-2.90%	Lower		Higher	No	0	1	42.5%	1,976.93	1,978.34	1.41	0.42% 0.07% -2.68%	45.5%	
45		42.1%	57.9%		55.5%	61.3%	51.4%	9.90%	Lower			No	0	1	42.9%	1,926.62	1,931.59	4.97	0.26%	45.5%	
46	08/11/14 08/18/14	53.8% 57.6%	46.2%	7.7%	60.2% 57.1%	60.4% 62.1%	60.0% 50.4%	0.40%	Higher		Higher	Yes	1	1	44.2%	1,933.43	1,955.06	21.63 30.04	1.12%	45.5%	
48	08/25/14 09/01/14	53.3% 48.5%	46.7%	6.7%	55.8% 61.4%	55.9% 70.6%	55.7% 52.8%	0.20%	Higher		Higher	No	0	1	46.7%	1,991.74 2,004.07	2,003.37 2,007.71	3.64	0.58%	54.5% 54.5%	
50	09/08/14 09/15/14	52.3% 38.8%	47.7% 61.2%	4.6%	57.7% 60.2%	58.8% 61.5%	56.5% 59.3%	2.30%	Higher		Lower Higher	No	0	0	44.7% 43.8%	2,007.17 1,986.04	1,985.54 2,010.40	-21.63 24.36	-1.08%	54.5% 45.5%	
52 53	08/04/14 08/11/14 08/18/14 09/05/14 09/08/14 09/08/14 09/22/14 09/29/14 10/06/14	56.7% 45.9%	46.2% 42.4% 46.7% 51.5% 47.7% 61.2% 43.3% 54.1% 41.9% 49.2% 38.6% 27.7%	-15.8% 7.7% 15.3% 6.7% -3.1% 4.6% -22.4% 13.4% -8.2% 16.1% 16.1% 1.6% 22.8% 44.7%	63.0% 63.8%	60.4% 62.1% 55.9% 70.6% 61.5% 60.5% 63.3% 62.2% 61.3% 58.9%	50.4% 55.7% 52.8% 56.5% 59.3% 66.2% 66.2% 66.5%	0.40% 11.70% 0.20% 17.80% 2.30% 2.30% -5.70% -0.90% -4.30% -7.40%	Higher		Higher Higher Higher Higher Lower Lower Lower Lower	No Yes	0	0	42.5% 43.9% 42.2% 45.5% 46.7% 45.7% 45.7% 45.7% 44.7% 43.8% 42.9% 43.8% 43.1% 42.3%	2,009.08	1,925,15 1,931,59 1,955,06 1,988,40 2,003,37 2,007,71 1,985,54 2,010,40 1,982,85 1,967,90 1,906,13 1,886,76 1,864,58 2,018,05	4.97 21.63 30.04 11.63 3.64 -21.63 24.36 -26.23 -11.06 -63.88 -18.89 78.96 55.08 13.71	1.53% 0.58% 0.18% -1.08% -1.31% -0.56% -3.24% -0.99% 4.19% 2.81% 0.69%	45.5%	42.9% 44.9% 42.9% 40.8% 40.8% 40.8%
54		58.1% 50.8%	41.9%	16.1%	64.0% 64.9%	62.2% 61.3%		-4.30%	Higher		Lower	No	0	0	43.1%	1,970.01	1,906.13	-63.88	-3.24%	45.5%	42.9%
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9% 59.4%	56.8% 61.5%	2.10%	Higher		Higher	Yes	1	1	43.4%	1,885.62	1,964.58	78.96	4.19%	45.5%	40.8%
58	11/03/14 11/10/14	61.0%	39.0% 39.4%		63.3% 59.9%	65.8% 59.0%	59.4% 61.2%	6.40% -2.20%	Higher		Higher	Yes	1	1	45.5%	2,018.21	2,018.05 2,031.92 2,039.82	13.71	0.68%	45.5%	40.8%
42 43 44 45 46 47 48 50 51 52 53 56 56 56 61 65 66 61 66 66 66 67 66 66 67 66 67 67 67 72	11/10/14 11/24/14 12/01/14 12/08/14 12/15/14 12/22/14 12/29/14 01/05/15 01/12/15 01/12/15 01/19/15 01/26/15	43.8%	56.3%	21.2% -12.5% 27.9% 25.9% -8.0% 65.1% 65.1% 65.1% 25.0% 37.1% 34.4% -15.9% 4.9% 6.3%	05.0% 05.2% 05.2% 05.4% 05.8% 00.2% 00.2% 04.0% 04.0% 04.0% 04.0% 00.0% 03.3% 00.0% 03.3% 00.0% 03.3% 00.0% 03.3% 00.0% 03.3% 00.0% 03.3% 00.0% 03.3% 00.0% 03.3% 00.0% 00.2% 00.0% 0.	56.4%	62.8% 67.7%		Higher Lower Higher Lower Higher Higher Higher Higher Higher Higher Higher Higher Higher		Higher Higher Higher Higher Higher Higher Lower Lower Lower Lower	No	0	1	46.4%	1.976.03 1.976.25 1.972.25 1.922.62 1.932.43 1.963.43 1.965.35 1.965.05 1.970.96 1.970.96 1.970.96 1.970.96 1.970.96 1.970.96 1.970.96 1.985.04 2.018.21 1.985.04 2.018.21 1.985.04 2.018.21 1.985.04 2.025.47 1.965.03 1.970.96 1.970.	2,039,82 2,063,50 2,067,56 2,075,37 2,002,33 2,070,65 2,088,77 2,058,20 2,044,81 2,019,42 2,051,82 1,994,99 2,062,13	7.81 25.21 2.49 9.59 -72.51 65.62 19.49 -29.43 -9.63 -26.71 31.06 -55.43	1.24%	45.5%	40.8%
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher		Higher	Yes	1	1	47.5%	2.065.78	2.075.37	9.59	0.46%	63.6%	44.9%
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower		Higher	No	0	1	45.9%	2,005.03	2,070.65	65.62	3.27%	54.5%	40.8%
66	12/22/14 12/29/14	82.5% 62.9%	37.1%	25.8%	62.6% 64.5%	63.3%	63.7% 66.8%	-2.40%	Higher		Lower	No	0	0	46.8%	2,069.28 2,087.63	2,088.77	-29.43	-1.41%	63.6%	42.9%
67	01/05/15	46.6% 62.5%	53.4% 37.5%	-6.8% 25.0%	59.6% 60.0%	61.5% 57.1%	58.0% 64.8%	3.50%	Higher		Lower	No	0	0	46.9% 46.2%	2,054.44 2,046.13	2,044.81 2,019.42	-9.63 -26.71	-0.47%	63.6% 54.5%	44.9%
69 70	01/19/15 01/26/15	68.6% 67.2%	56.3% 36.1% 48.5% 37.0% 54.0% 17.5% 37.1% 53.4% 37.5% 31.4% 32.8% 58.0% 47.5%	37.1% 34.4%	64.3% 62.3%	60.1% 61.7% 55.9% 61.3% 61.3% 63.3% 61.6% 57.1% 66.7% 62.6% 62.2%	59.1% 61.9%	-6.40% -2.60% -5.60% -5.60% -2.40% -2.40% -3.50% 3.50% -7.70% 7.60% 0.70% -1.70% -3.20%	Higher Higher Higher Lower Higher Higher Higher Higher Higher Lower		Higher	No	1	1	45.6% 46.6% 47.5% 46.7% 45.9% 46.8% 46.9% 46.9% 46.2% 46.2% 46.3%	2,020.76 2,050.42	2,051.82	31.06	1.24% 0.46% -3.49% 3.27% 0.94% -1.41% -0.47% -1.31% 1.54% -2.70% 3.28% 2.12% 0.66%	54.5% 45.5%	40.8% 42.9% 42.9% 42.9% 42.9% 42.9% 42.9% 42.9% 44.9% 46.9% 46.9% 46.9% 46.9%
71 72	02/09/15	42.0% 52.5%	58.0% 47.5%	-15.9% 4.9%	63.4% 62.1%		64.1% 63.8%	-1.70%	Lower Higher Higher		Higher	No Yes	0	1	45.6%	1,996.67 2,053.47	2,096.99	65.46 43.52	3.28%	45.5%	44.9% 46.9%
73 75 76 77 80 82 83 85 86 85 86 88	02/16/15 02/23/15	53.1% 64.0%	46.9%		64.4% 66.3%	66.2% 66.5%	62.3% 65.9%	0.60%	Higher		Higher Lower Lower	NO YOB YOB YYBB YOB NO NO NO NO NO YOB	1	1	47.1%	2,096.47	2,110.30 2,104.50	13.83	0.66%	45.5%	49.0%
75		46.6%	36.0% 53.4% 50.0% 43.3% 21.2% 39.6% 46.4% 31.4% 40.3% 45.8% 45.8% 45.6% 27.1% 43.8%	28.0% -6.8% 0.0% 13.4% 57.6% 20.8% 7.1% 37.1% 19.4% 8.5% 8.8%	65.9% 61.9%	66.5% 71.5% 62.1% 63.3% 64.3% 55.4% 65.6% 65.6% 65.4% 67.7% 62.9% 65.0%	61.1% 65.4%		Lower N/A		Lower	Yes N/A	1 N/A	0	47.2%	2,105.23		-33.97	0.88% -0.25% -1.61% -0.91% 2.56% -2.23% 0.14% 1.80% -0.99% 1.61% -0.52% 0.28% 0.34% 0.22%	54.5% 50.0%	48.0% 48.0% 51.0% 51.0% 52.0% 52.0% 52.0% 52.0% 52.0% 52.0% 52.0% 52.0% 52.0% 52.0% 52.0%
77	03/02/15 03/09/15 03/16/15 03/23/15 03/30/15 04/06/15 04/20/15 04/20/15 04/27/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0% 68.6%	-7.10% -7.90% -0.30% 1.10% -10.50% 9.40% 1.10% 14.20%	Higher		Higher	Yes	1	1	47.9%	2,055.35	2,071.26 2,053.40 2,108.06 2,061.02 2,066.96 2,102.06 2,081.18 2,117.69 2,108.29 2,116.10 2,122.73 2,126.06	52.71	2.56%	60.0%	51.0%
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher		Higher	Yes	1	1	48.0%	2,064.11	2,066.96	2.85	0.14%	60.0%	51.0%
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher		Lower	No	0	0	48.1%	2,102.03	2,081.18	-20.85	-0.99%	60.0%	52.0%
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2% 69.6%	14.20%	Higher		Lower	No	0	0	48.1%	2,119.29	2,108.29	-11.00	-0.52%	60.0%	52.0%
84	05/11/15 05/18/15	72.9%	27.1%	45.8%	65.0%	62.9%	69.6% 70.8% 65.4%	-1.90% -7.90% -0.40%	Higher		Higher	Yes	1	1	48.8% 49.4% 50.0%	2,110.23	2,116.10	7.17	0.28%	70.0%	54.0%
87	05/25/15	52.5%	47.5%	45.8% 12.5% 4.9% -24.6%	06.3% 07.5% 0.	59.4%	67.2%	-7.80%	Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower Lower		Lower Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower Lower Lower Higher Higher Higher Lower Higher Lower Lower Lower Lower	Yes No Yes No No No No No Yes No Yes No Yes No Yes No Yes No Yes No Yes Yes No Yes Yes Yes Yes Yes Yes Yes Yes Yes Yes	0	0	49.4%	2,109.83 2,105.23 2,072.25 2,055.35 2,107.99 2,064.11 2,064.87 2,102.03 2,084.11 2,119.29 2,115.56 2,121.30 2,125.34 2,108.64 2,092.34		-5.33 -33.97 -18.85 52.71 -46.97 2.85 37.19 -20.85 33.58 -11.00 5.87 7.17 4.76 -17.95 -15.81	-0.84%	63.6%	54.0% 52.0% 54.0% 56.0% 56.0% 56.0% 54.0% 54.0% 54.0% 54.0% 52.0% 52.0% 52.0%
88	06/01/15 06/08/15 06/15/15 06/22/15 07/06/15 07/06/15 07/20/15 07/27/15 08/03/15 08/03/15 08/10/15 08/17/15	37.7%	62.3% 62.7%		64.4%	56.5% 60.7%	63.3% 66.6%	-6.80% -5.90%	Lower		Higher	No	0	1	50.0% 49.4%	2,108.64 2,091.34 2,112.50 2,098.63 2,073.95 2,080.03 2,126.85 2,078.19 2,104.49 2,080.98 2,089.70 2,034.08	2,092.83 2,094.11 2,109.99 2,101.61 2,076.78 2,076.62 2,126.64 2,079.65 2,103.84 2,077.57 2,091.54 1,970.89 1,988.87	-15.81 1.77 18.65 -10.89 -21.85 2.67 46.61 -47.20 25.65 -26.92 10.56 -118.81 -45.21 -65.51 33.75	-0.84% -0.75% 0.89% -0.62% -1.04% 0.13% 2.24% -2.22% 1.23% -1.28% 0.51% -5.69% -2.22% -3.30%	63.6% 63.6%	54.0%
90	06/15/15	50.6% 41.7%	49.4% 58.3% 56.3% 36.7% 29.0% 63.3% 46.5% 32.0% 61.5% 32.2% 61.5% 32.2% 61.5% 32.2% 61.5% 45.7% 45.5% 45.2% 61.5% 33.3% 33.3% 33.3% 33.3% 33.3% 33.3% 33.3%	-25.3% 1.2% -16.7% 9.6% -12.7% 26.7% 41.9% -26.7% 8.6% 7.0% 36.0% 13.5%	63.6% 64.3%	61.0% 64.0% 60.8% 58.1% 62.6% 62.7% 62.9% 62.9% 65.1% 66.3% 66.5%	66.3% 64.6%	-5.30% -5.30% -0.60% -5.00% -9.20% 1.20% 2.10% -18.90% -3.40% -2.12% -8.37%	Higher Lower Higher		Lower	Yes	1	0	49.4% 50.0% 50.6% 50.0% 49.4% 50.0% 49.5% 48.9% 48.4% 48.9% 48.4% 48.9% 48.5%	2,091.34 2,112.50	2,109.99 2,101.61	18.65	0.89%	63.6% 63.6% 63.6% 63.8% 63.8% 45.5% 36.4% 36.4% 36.4% 36.4% 36.4% 36.4%	56.0% 56.0%
92	06/29/15 07/06/15	54.8% 43.7%	45.2% 56.3%	9.6%	63.0% 63.2%	60.8% 58.1%	65.8% 67.3% 61.4% 60.6% 67.1% 66.3% 71.3% 74.7% 71.6%	-5.00%	Higher		Lower Higher	No	0	0	50.0% 49.4%	2,098.63 2,073.95	2,076.78 2,076.62	-21.85 2.67	-1.04%	63.6% 54.5%	56.0%
94 95	07/13/15 07/20/15	63.3% 71.0%	36.7%	26.7% 41.9%	62.2% 62.1%	62.6% 62.7%	61.4% 60.6%	1.20%	Lower Higher Higher Lower Higher Higher Higher Lower		Higher	Yes No	1	1	50.0% 49.5%	2,080.03 2,126.85	2,126.64 2,079.65	46.61	2.24%	63.6% 54.5%	56.0% 54.0%
96 97	07/27/15 08/03/15	36.7% 54.3%	63.3% 45.7%	-26.7% 8.6%	60.2% 64.4%	48.2% 62.9%	67.1% 66.3%	-18.90% -3.40%	Lower Higher		Higher	No	0	1	48.9%	2,078.19 2,104.49	2,103.84 2,077.57	25.65	1.23%	45.5% 36.4%	54.0% 52.0%
98 99	08/10/15 08/17/15	53.5% 68.0%	46.5% 32.0%	7.0% 36.0%	70.1% 69.0%	69.1% 66.3%	71.3% 74.7%	-2.12% -8.37%	Higher		Higher	Yes No	1	1	48.9%	2,080.98 2,089.70	2,091.54 1,970.89	10.56	0.51%	45.5% 36.4%	52.0% 50.0%
100	08/24/15 08/31/15	56.8% 38.5%	43.2%	13.5%	69.9% 68.5%	68.7% 66.5%	71.6% 69.7%		Higher		Lower	No	0	0	47.9%	2,034.08	1,988.87	-45.21	-2.22%	36.4%	50.0% 52.0%
102	09/07/15	47.3%	52.7% 55.7%	-5.5%	70.1%	69.2% 65.0%	70.9% 67.8%	-3.19% -1.63% -2.79%	Lower		Higher	No	0	1	48.0%	1,927.30		33.75 -4.98 -29.50	1.75%	27.3%	52.0% 54.0%
104	09/21/15	29.2%	70.8%	-11.5% -41.7% 1.4%	68.1% 67.4%		69.6% 70.3%	-4.92%	Lower Higher		Lower	Yes	1	0	49.0%	1,960.84	1,931.34	-29.50	-1.50%	45.5%	54.0%
106	10/05/15	54.0% 48.1%	46.0%	8.0%	70.0% 67.0%	70.4% 67.3%		0.80%	Higher	58% Higher	Higher	Yes	1	1	50.0%	1,954.33	2,014.89	60.56	3.10%	54.5%	58.0%
108	09/28/15 10/12/15 10/12/15 10/26/15 11/02/15 11/09/15 11/16/15 11/30/15 11/30/16 12/07/15 12/14/15	56.9%	43.1%	13.7%	68.8%	64.6% 64.6% 67.3% 65.7% 66.1% 71.3% 67.8% 68.1% 64.8% 68.6% 68.6%	66.6% 73.0% 70.4% 68.4% 70.0% 72.5% 68.3%	-5.72% 0.80% 0.67% -7.26% -4.35% 2.93% -2.17% -4.42% -3.50% 4.53% -4.05%	Higher	58% Higher 63% Lower 56% Lower 71% Higher 52% Higher 61% Higher 57% Lower 62% Higher 55% Lower	Higher Higher Higher Higher Higher Lower Higher Higher Lower Lower Higher	Yes Yes Yes Yes Yes No No No Yes Yes No No No No	1	1	48.5% 48.0% 49.0% 49.5% 50.0% 50.0% 50.0% 50.0% 49.5% 49.5% 49.5%	2.031.73	1,958.08 1,931.34 1,951.36 2,014.89 2,033.11 2,075.15 2,079.36 2,099.20 2,023.04 2,089.17 2,090.11 2,091.69 2,012.37 2,005.55 2,065.55	22.18 60.56 17.46 43.42 4.28 18.44 -73.52 67.09 0.70 0.74 -78.05 -7.82 50.72	1.75% -0.25% -1.50% 1.15% 3.10% 0.87% 2.14% 0.21% 0.89% -3.51% 3.32% 0.03% 0.04% -3.73%	63.6%	56.0%
110	11/02/15	38.0%	62.0%	-24.0%	69.5% 68.9%	71.3%	68.4% 70.0%	2.93%	Lower	71% Higher 52% Higher	Higher	No	0	1	50.0%	2,080.76	2,099.20	18.44	0.89%	63.6%	54.0%
112	11/16/15	43.3%	56.7%	-13.3%	70.6%	68.1%	72.5%	-4.42%	Lower	61% Higher	Higher	No	0	1	49.1%	2,022.08	2,089.17	67.09	3.32%	54.5%	52.0%
114	11/30/15	63.0%	37.0%	25.9%	66.9%	68.5%	64.0%	4.53%	Higher	62% Higher	Higher	Yes	1	1	50.0%	2,090.95	2.091.69	0.74	0.04%	63.6%	54.0%
116	12/14/15	54.5%	45.5%	9.1%	72.5%		78.8% 81.1%	-11.46%	Higher		Lower	No	0	0	49.5%	2.013.37	2,005.55	-7.82	-0.39%	45.5%	52.0%
118	12/28/15	69.6%	30.4%	39.1%	71.1%	70.2% 71.1% 69.0%	71.1%	0.02%	Higher	57% Higher 57% Higher	Lower	Yes No Yes	0	0	49.6% 49.1%	2,057.77		-13.83	-0.67%	45.5%	52.0%
119	12/21/15 12/28/15 01/04/16 01/11/16 01/25/16 02/01/16 02/03/16 02/22/16 02/22/16 03/07/16 03/07/16 03/14/16	45.5%	47.4%	-9.1%	69.5%	67.7%	699.6% 71.6% 69.0% 70.4% 70.6% 70.9% 72.2% 69.4% 72.2% 69.4% 67.2%	-0.88% -3.81% -5.95% 0.62% -2.86% -4.21% -3.15% -6.71% -5.22% -7.05% 3.37%	Lower Higher Higher Lower Higher Higher Higher Higher Higher Higher Higher Higher	63% Higher NONE (50/50)		No No	0	0	49.1% 49.6% 49.1% 48.7% 49.2% 49.2% 49.2% 49.2% 49.6% 50.0% 50.4% 50.0% 50.4% 50.0%	1,926.12	2,043,94 1,922,03 1,880,33 1,906,90 1,940,24 1,880,05 1,864,78 1,917,78 1,948,05 1,999,99 2,022,19 2,049,58 2,049,58	-116.17	-5.70%	$\begin{array}{r} 36,4\%,\\ 45,5\%,\\ 45,5\%,\\ 54,5\%,\\ 54,5\%,\\ 63,6\%,\\ 63,6\%,\\ 63,6\%,\\ 63,6\%,\\ 63,8\%,\\ 54,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 45,5\%,\\ 63,8\%,\\ 63,8\%,\\ 63,8\%,\\ 63,8\%,\\ 63,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\ 64,8\%,\\ 63,8\%,\\ 64,8\%,\\$	54.0% 56.0% 58.0% 56.0% 56.0% 54.0% 52
121	01/18/16 01/25/16	48.4% 60.9%	51.6% 39.1%	-3.2% 21.9%	70.4% 69.4%	67.3% 69.6%	73.3% 69.0%	-5.95% 0.62%	Higher	NONE (50/50) 60% Higher 61% Higher NONE (54/46) 58% Higher NONE (54/46) NONE (54/46) NONE (54/46) NONE (50/50) 59% Higher 63% Higher	Higher	Yes	0	1	48.7%	1,888.66	1,906.90	18.24 33.96	0.97%	36.4%	52.0% 54.0%
123	02/01/16 02/08/16	63.2% 36.6%	36.8% 63.4%	26.3% -26.8%	68.6% 69.0%	67.5% 66.4%	70.4% 70.6%	-2.86%	Higher	NONE (54/46) 58% Higher	Lower	Yes	0	0	48.7%	1,936.94 1,873.25	1,880.05	-56.89 -8.47	-2.94%	45.5%	52.0% 52.0%
125	02/15/16 02/22/16	66.7% 56.7%	33.3% 43.3%	33.3%	68.8% 68.4%	67.7% 65.5%	70.9% 72.2%	-3.15% -6.71%	Higher	NONE (54/46) NONE (54/46)	Higher	Yes	1	1	49.6% 50.0%	1,871.44 1,924.44	1,917.78	46.34 23.61	2.48%	45.5%	54.0% 54.0%
127	02/29/16 03/07/16	52.1% 49.4%	47.9% 50.6%	4.1%	66.7% 68.8%	64.2% 65.3%	69.4% 72.3%	-5.22%	Higher	NONE (50/50) 59% Higher	Higher	Yes No	1	1	50.4% 50.0%	1,947.13 1,996.11	1,999.99 2,022.19	52.86 26.08	2.71%	63.6% 54.5%	54.9% 52.9%
129		62.8% 52.7%	30.4% 54.5% 67.6% 39.1% 36.8% 63.4% 33.3% 43.3% 47.9% 50.6% 37.2% 47.3%	$\begin{array}{c} 1.4\%\\ 8.0\%\\ -3.9\%\\ 13.7\%\\ -24.0\%\\ 3.4\%\\ 3.3\%\\ 22.8\%\\ 22.8\%\\ 20.9\%\\ 20.9\%\\ 20.9\%\\ 23.3\%\\ 20.9\%\\ 20.9\%\\ 23.3\%\\ -36.8\%\\ 33.3\%\\ 20.9\%\\ 21.9\%\\ 24.9\%\\ 24.9\%\\ 24.9\%\\ 24.9\%\\ 24.1\%\\ 3.3\%\\ -36.8\%\\ 24.9\%\\ 24.9\%\\ 24.1\%$ 24.1\%\\ 24.1\% 24.1\%\\ 24.1\% 24.1\%\\ 24.1\% 24.1\%\\ 24.1\% 24.1\%\\ 24.1\% 24.1\% 24.1\%	66.6% 6% 66.7% 6% 70.0% 6% 70.0% 6% 68.7% 6% 68.7% 6% 70.0% 6% 70.0% 6% 70.0% 6% 70.0% 6% 80.4% 6% 90.3% 6% 90.3% 6% 90.4% 6% 90.4% 6% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5% 6% 5%	89.0% 67.7% 67.3% 69.6% 67.6% 67.6% 64.4% 65.5% 64.2% 65.5% 64.2% 65.3% 70.6% 69.4%			Higher Lower Higher Lower Higher Higher Lower Higher Lower Higher Lower Higher Lower		Lower	Yes No	1	1	50.4% 50.0%	1,006,73 1,027,30 1,026,306 1,026,306 1,026,306 1,026,306 1,020,18 1,020,18 1,020,18 2,031,73 2,035,76 2,035,76 2,035,76 2,035,76 2,040,42 2,040,42 2,041,337 2,010,27 2,052,77 1,036,34 1,036,34 1,037,44 1,036,34 1,036,34 1,037,44 1,036,34 1,037,44 1,036,34 1,037,44 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1,036,34 1,037,45 1		50.72 -13.83 -116.17 -45.79 18.24 33.96 -56.89 -8.47 46.34 23.61 52.86 26.08 30.31 -11.94 34.89 -25.59	2.52% -0.67% -5.70% -2.38% 0.97% 1.78% -2.94% -0.45% 2.48% 1.23% 2.71% 1.31% 1.50% -0.58%	63.6% 54.5%	54.9% 52.9%
131	03/28/16 04/04/16	49.4%	50.6%	-1.3% 22.7%	67.0% 70.0%	70.7%	69.9% 69.0%	-5.79% 1.68%	Lower Higher	67% Higher 57% Higher	Higher	No	0	1	49.6%	2,037.89 2,073.19	2.072.78 2.047.60	34.89 -25.59	1.71%		51.0% 51.0%
133	04/11/16 04/18/16	45.6% 46.8%	38.7% 54.4% 53.2%	-8.8%	70.0% 68.5% 67.7%	67.7% 68.3%	69.1% 67.1%	-1.31%	Higher Lower Lower	59% Higher	Higher	No	0	1	48.8%	2,050.23	2,080.73	30.50	1.49%	45.5%	
135	04/25/16	48.3%	51.7%	-3.4%	68.5% 69.1%	71.3%	65.9%	1.16% 5.41% -7.32%	Lower	57% Higher 64% Higher	Lower	Yes	1	0	48.9%	2,089.37	2,065.30	-24.07	-1.15%	45.5%	49.0%
137	05/09/16	57.1%	42.9%	14.3%	67.4% 70.2%	66.5% 68.1%	72.2% 68.5% 71.1%	-2.00%	Higher	52% Lower 57% Lower	Lower	No	0	0	48.9%	2,057.55	2.046.61	-10.94	-0.53%	36.4%	47.1%
139	05/23/16	45.6%	54.4%	-8.8%	69.4% 68.4%	66.5% 68.1% 70.0% 69.6% 69.6% 69.8% 69.8% 69.71.3% 67.0%	68.9%	5.41% -7.32% -2.00% -3.04% 1.13% 2.28% 2.12% 1.25%	Lower	63% Higher	Lower Lower Lower Lower Lower Lower Lower Lower	No	0	1	49.2% 48.8% 48.5% 49.2% 48.9% 49.3% 49.3% 49.3% 49.6%	2,052.23	2,091.58 2,065.30 2,057.14 2,046.61 2,052.32 2,090.06 2,099.13 2,096.07 2,071.22 2,037.30	37.83	1.84%	36.4%	49.0% 49.0% 49.0% 47.1% 49.0% 47.1% 49.0% 49.0% 49.0% 49.0%
141	06/06/16	48.5%	51.5%	-2.9%	68.5% 70.5%	69.6% 71.3%	67.4% 70.0%	2.12%	Lower	61% Higher 75% Higher	Lower	Yes	1	0	49.5%	2,100.83	2,096.07	-4.76	-0.23%	45.5%	49.0%
143	04/04/16 04/13/16 04/18/16 05/02/16 05/02/16 05/16/16 05/30/16 05/30/16 06/06/16 06/06/16 06/20/16 06/27/16	45.5%	54.4% 53.2% 51.7% 57.9% 42.9% 69.5% 54.4% 50.7% 51.5% 64.3% 54.5% 54.5% 58.7%	-1.3% -8.8% -8.8% -6.5% -15.8% 14.3% -39.0% -8.8% -1.4% -2.9% -9.1% -7.3% -3.9%	69.4%	71.3% 67.0% 64.8%	71.4%	-4.43% -6.98%	Lower	60% Higher	Lower	Yes	1	0	50.0% 50.4% 50.0%	2,075.58	2,037.30	12.75 -24.07 -10.03 -10.94 -10.18 37.83 -1.00 -4.76 -20.53 -38.28 71.50 34.85 20.02	-1.84%	54.5% 54.5% 45.5% 45.5% 45.5% 36.4% 36.4% 36.4% 36.4% 36.4% 36.4% 54.5% 54.5% 53.6%	49.0% 51.0% 51.0% 49.0%
144	06/27/16 07/04/16 07/11/16	48.1%	58.7% 51.9% 46.5%	-17.3% -3.9% 7.0% -17.5%	68.0%	68,9%	71.8% 67.1% 69.5%	-6.98% 1.79% 1.80%	Lower	55% Lower	Higher	No	0	1	50.0% 49.6%	2,095.05	2.129.90	34.85	1.49% 0.81% -1.15% -0.49% -0.63% -0.49% 1.84% -0.05% -0.98% -1.84% 3.52% 1.66% 1.41%	00.070	49.0%
146	07/18/16 07/25/16	41.3%	58.7%	-17.5%	67.7% 68.5% 69.1% 67.4% 63.4% 63.4% 64.5% 70.5% 68.9% 68.9% 68.0% 70.5% 68.9% 68.9% 68.9% 68.9% 68.9% 68.9% 68.5%	71.3% 71.0% 65.0%	69.5% 69.1% 68.0%	1.91%	Lower	67% Higher	Higher	No		1	50.0% 49.7% 49.3%	2,078,83 2,089,37 2,067,17 2,057,55 2,052,23 2,100,13 2,100,13 2,100,13 2,091,75 2,075,58 2,031,45 2,095,05 2,131,72 2,162,04 2,173,15	2,037.30 2,102.95 2,129.90 2,161.74 2,175.03 2,173.60	30.02 12.99 -0.11	0.60%	54.5%	51.0%
88 00 10 10 20 20 20 20 20 20 20 20 20 20 20 20 20	07/25/16 08/01/16 08/08/16 08/15/16		58.7% 37.5% 52.9%	25.0% -5.7% 31.4% -10.7%	66.1% 68.9% 68.3% 64.5%	69.4%	68.0% 68.4%	-2.96% 1.01% 5.32% -0.84%	Higher Lower Lower Lower Lower Lower Lower Lower Higher Lower Higher Lower	NONE (50/50) 57% Higher 64% Higher 52% Lower 57% Lower 65% Higher 65% Higher 65% Higher 75% Higher 75% Lower 55% Lower 55% Lower 55% Lower 55% Lower 55% Lower 55% Lower	Lower Higher Higher Higher Lower Higher Higher 7??	Yes Yes No Yes Yes Yes Yes No No No Yes No No Yes No No Server Yer	0	1	49.3% 49.0% 49.3%	2,173.71 2,173.15 2,183.76	2,173.60 2,182.87 2,184.05	-0.11 9.72 0.29	0.60% -0.01% 0.45% 0.01%	63.6% 54.5% 54.5% 45.5% 54.5%	49.0% 51.0% 51.0% 51.0% 49.0% 51.0%
151	08/15/16	44.6%	34.3% 55.4%	-10.7%	64.5%	70.1% 64.0%	64.8%	-0.84%	Lower	55% Lower	???	222			49.3%	A. 103.76	2,104.05	0.29	5.01%	34.076	51.0%

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback email: <u>news@timingresearch.com</u> NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- strength
- Monthly option expiration has a upward bias, no fear in the market, with low interest rates, equities are the best alternative and 2200 is the current target.
- I keep fighting the broad market trend... earnings seem to keep market up... and expecting more good earnings this week
- We haven't reached target yet
- There is more left in this bull move probably.
- technicals; summer market calendar drift up
- Slight uptrend on daily chart?
- Bull market
- The S&P 500 hasn't given us any reason to think that a trend reversal is imminent therefore the grinding higher and higher of price will likely continue.
- The market will melt up until it is given reason to drop.
- hold of 2140
- Low oil and. Interest rates continue
- summer rally will continue as the us dollar falls and oil continues to stabilize
- gov't printed to much loot
- I'm a bull
- chart pattern say up

"Lower" Respondent Answers:

- Put-call ratios are signaling down, earnings season is essentially over, and the market appears ready to retreat.
- Technical momentum drying up.
- Thinking for weeks the market is ready to correct or at least take a rest.
- macd and slow stoch are turning down
- Experience.
- S&P Is banging into the upper Bollinger Band Time for a rest
- Only thing higher Friday was oil.
- · History repeats itself.
- consolidation or correction
- Dog days of summer lead to sell off after mid August
- topping action
- lack of volatility
- breadthe
- People are losing faith in central banks.

- Profit taking
- lower trends on growth, earnings and buying back stock along with hold on capital spending until election.
- Shakeout before the [U.S. Presidential Election] Breakout!
- 1. Time for at least a little breather and adjustment. 2. Half or more of "buyers" are scared (sell off).
- faulty job report stats surface as weak

Question #4. What advice would you give and/or what resources would you recommend to someone who is new to trading?

- Wait to invest after 9-11
- Mindfulness and emotions management, later knowledge.
- Buy low, sell high. Wait for an extreme sell off to take a position. Study your brokers trading platform and become an expert. Study option tactics.
- sidelines
- Watch a stock and paper trade it until you understand how market moves.
- practice/learn/ repeat
- stay out
- Slow down, dont be in any hurry to prove yourself worthy. Make sure you understand your training before you start placing very small trades and keep a journal of the results. Don't linger on a losing position, acknowledge the loss, learn from it and then move on, the quicker the better.
- paper trade
- Don't do it
- be careful
- Find some people you trust that are actually succeeding in the way you want to (e.g., daytrading if you want to daytrade), and have them teach you.
- Trade on paper with 100K for until profitable then buy smaller lots with 10K real money.
- learn Fibonacci and learn candlesticks
- Hedge long positions with portfolio protection
- Have access to plenty of capital and jump right in to feel the pain of losing bc that's the best teacher
- spend a lot of time simulatig
- Be conservative until you know what you're doing. Get all the education you can
- charting and tape reading, but follow trend
- Tackle the mental part of trading first. Be simple
- Learn the game and find cheap commissions
- find your edge and use risk amangement
- 1. Dip your toes in metals (silver, gold and platinum) by buying some (not all) well managed firms and ETFs (Van Eck miners, Sprott junior gold miners, Sprott Silver, Freeport McMoran) and streaming companies (Silver Wheaton, Franco Nevada)
- Stick to a plan
- Plan your trades and trade your plan. When your plan fails, refine your plan then repeat. Learn options and how to use them conservatively.
- Write a trading plan. It does NOT have to be cast in cement and can be modified as your goals change and your experience builds.
- read reminiscences of a stock operator and books by mark douglas
- Don't trade.
- Although it's not easy, find a mentor.
- Get a real job
- Paper trade until you can make \$

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- How long and how high will this current uptrend go? It may have reached the top already or could continue up slowly to near DOW \$20,000
- Plan for an economy under Hillary and the obliteration of the justice system.
- pray for me
- Thank you for doing this every week!
- Thanks for your work.
- Time to hedge for next year,
- set reasonable risk limits
- are there some people who are right at least 80% of the time on this board? Can you track them?
- The Internet is full of crooks
- Have an exit plan for every purchase.
- I would love to have John Kosar from Asbury Research in Chicago on the webcast. *TimingResearch Response: Thanks for the suggestion! I'll try to get in touch with him this week and see if he would like to be on the show.*

Recently Complete

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination? 44.83% - Trump 24.14% - Rubio 10.34% - Cruz 6.90% - Bush 6.90% - Carson 6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination? 100.00% - Clinton

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election? Hillary Clinton (Democratic) – 61% Donald Trump (Republican) – 39% Gary Johnson (Libertarian) – 0% Jill Stein (Green) – 0%

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36% June 2016 - 26% December 2016 - 10% November 2016 - 9% April 2016 - 6% July 2016 - 6% September 2016 - 4% August 2016 - 3% May 2016 (no meeting currently scheduled) - 1% October 2016 (no meeting currently scheduled) - 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction? Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession

before the end of 2016? Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30) Average Of All Numerical Answers: \$22.22

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5% No - 58.5%