

TimingResearch Crowd Forecast Newsletter (Beta)

Week 47 - 08/17/14 Report

Open-ended responses for Questions #1, #4, and #5 start on the next page.

Question #2: Based on any technical or fundamental indicators you want to use, would you guess that the S&P 500 index will move higher or lower next week? (from Monday's open to Friday's close; August 18-22)

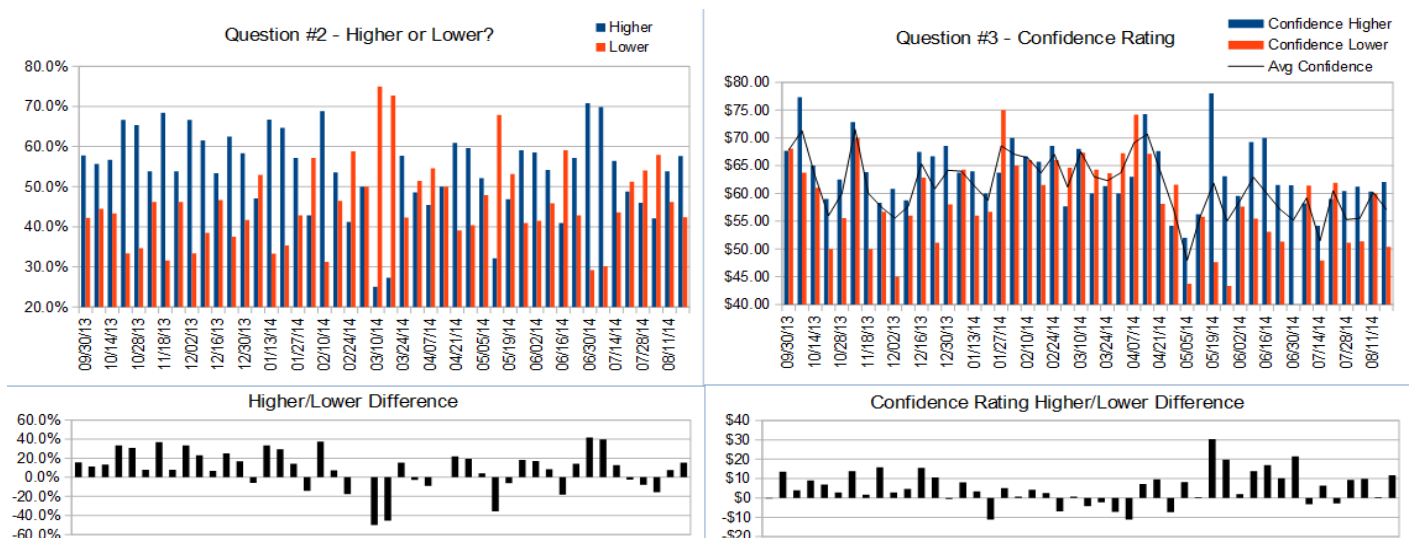
Higher: 57.6%
Lower: 42.4%

Question #3: If you were given \$100 and offered the chance to keep as much of it as you want or bet part of it, at 2-1 odds, on your answer to Question #2 being correct, how much would you bet?

Average of All Guesses: \$57.12
Average For "Higher" Guesses: \$62.06
Average For "Lower" Guesses: \$50.40

Brief Analysis: The overall bullish guess for last week was correct with the S&P500 closing Friday up 1.12% percent for the week. The bullishness continues this week, slightly stronger, with 57.6% of respondents guessing "Higher." The bulls are experiencing a big jump in confidence as well with an average hypothetical bet of \$62.06 versus \$50.40 for people who guessed "Lower" this week.

Change Note: The report and historical spreadsheets have been updated to display the results of Question #3 as currency amounts instead of percentages for a more logical consistency between the question and responses.



Raw Data Page (raw data files include full history spreadsheet and the above charts): TimingResearch.com/rawdata.

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Correct Percentage: 44.2%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	44.2% Correct?
1	09/30/13	57.8%	42.2%	15.6%	\$67.84	\$67.69	\$68.06	-\$0.37	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	\$71.30	\$77.33	\$63.75	\$13.58	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	\$63.00	\$65.00	\$61.00	\$4.00	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	\$56.00	\$59.00	\$50.00	\$9.00	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	\$60.00	\$62.50	\$55.56	\$6.94	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	\$71.54	\$72.86	\$70.00	\$2.86	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	\$60.00	\$63.85	\$50.00	\$13.85	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	\$57.50	\$58.33	\$56.67	\$1.66	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	\$55.56	\$60.83	\$45.00	\$15.83	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	\$57.69	\$58.75	\$56.00	\$2.75	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	\$65.33	\$67.50	\$62.86	\$4.64	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	\$60.83	\$66.67	\$51.11	\$15.56	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	\$64.17	\$68.57	\$58.00	\$10.57	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	\$64.00	\$63.75	\$64.29	-\$0.54	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	\$61.30	\$64.00	\$56.00	\$8.00	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	\$58.75	\$60.00	\$56.67	\$3.33	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	\$68.57	\$63.75	\$75.00	-\$11.25	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	\$67.06	\$70.00	\$65.00	\$5.00	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	\$66.40	\$66.70	\$66.00	\$0.70	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	\$63.70	\$65.71	\$61.54	\$4.17	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	\$67.06	\$68.57	\$66.00	\$2.57	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	\$61.15	\$57.69	\$64.62	-\$6.93	Lower	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	\$67.50	\$68.00	\$67.33	\$0.67	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	\$63.00	\$60.00	\$64.29	-\$4.29	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	\$62.31	\$61.33	\$63.64	-\$2.31	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	\$63.71	\$60.00	\$67.22	-\$7.22	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	\$69.09	\$63.00	\$74.17	-\$11.17	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	\$70.71	\$74.29	\$67.14	\$7.15	Lower	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	\$63.88	\$67.64	\$58.10	\$9.54	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	\$57.00	\$54.19	\$61.58	-\$7.39	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	\$47.96	\$52.00	\$43.75	\$8.25	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	\$55.93	\$56.25	\$55.79	\$0.46	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	\$61.88	\$78.00	\$47.65	\$30.35	Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	\$55.00	\$63.08	\$43.33	\$19.75	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	\$58.75	\$59.57	\$57.65	\$1.92	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	\$62.92	\$69.23	\$55.45	\$13.78	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	\$60.00	\$70.00	\$53.08	\$16.92	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	\$57.14	\$61.50	\$51.33	\$10.17	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	\$55.21	\$61.47	\$40.00	\$21.47	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	\$59.20	\$58.21	\$61.43	-\$3.22	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	\$51.45	\$54.19	\$47.92	\$6.27	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	\$60.49	\$59.00	\$61.90	-\$2.90	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	\$55.31	\$60.45	\$51.11	\$9.34	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	\$55.53	\$61.25	\$51.36	\$9.89	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	\$60.19	\$60.36	\$60.00	\$0.36	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	\$57.12	\$62.06	\$50.40	\$11.66	???	???	???

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #1: What developing news stories or expected announcements will you be watching out for next week (August 18-22) that might have a positive or negative impact on the S&P 500 and other US markets?

- Too many geopolitical events to calculate, Ukraine, Israel, Iraq, Russia, Argentina, etc. very unpredictable, I believe these can snow ball very quickly, into a major 3-10% correction in 5 to 20 business days.
- sugar beets
- FX Daily & FFCAL
- Unemployment Claims
- FOMC Meeting Minute and Cor CPI
- Bid price of US Treasuries
- Iraq and Russian military movement
- Ukraine
- Iraq
- Iraq, Gaza, Ukraine
- Russia/Ukraine
- The sanctions the US imposed on Russia
- Russia and Ukraine
- EARNINGS
- Ukraine vs Russia
- The price index should be lower
- Geopolitical, economic
- Ukraine!
- Earnings, Russia, Gaza, Argentina, Inflation.
- Overall slowing economy
- Russia/Ukraine
- Ukraine ISIS/iraq Fed gov.inspired Police maneuvers in Mo.
- Ukraine, China, Economy (US).
- World political events
- ukraine, iraq
- Positive
- Ukraine Russia Israel Middle East Iraq all of the above, too much geopolitical instability.
- Ukraine, Gaza, ISIS
- Russia & Iraq
- Ukraine and Russia
- Pronouncements out of Jackson Hole as well as FED minutes release.
- The Ukraine and Gaza.
- FOMC & Jobless Claims
- Middle East Gaza. Russia
- Sanctions on Russia forcing a move away from the dollar !
- Iraq syria ukraine. As well as german slowdown

- News in general.
- Ukraine, Iraq
- the ukraine war
- Russian invasion
- Any global unrest / disruption. In particular Russia.
- Ukraine

Question #4: Do you trade or invest in gold in some form? Do you think gold is an important long-term investment for your portfolio?

We have quantified the open response results below for you:

Do you trade or invest in gold in some form?

Yes - 61.5%

No - 38.5%

Do you think gold is an important long-term investment for your portfolio?

Yes - 69.8%

No - 30.2%

- No.
- no
- no
- yes
- Yes
- yes
- Do Not trade, but probably should own some.
- no
- No
- Yes.
- Yes and yes
- No
- yes
- Yes I hold GLD. I think it is an important part of my long term portfolio since it is not correlated with my other holdings
- Yes. Yes, as a small portfolio percentage (5% - 10 %) as crisis insurance
- Yes and yes
- Yes gold etfYes should be a part of every portfolio.
- No
- No
- Yes. Yes.
- no, silver is more practical
- YES
- no trading, yes I believe gold and other commodities will out perform the market when inflation kicks in to "absorb the fiat money printed during the past 5.5 years"
- yes, only for short term trading
- No, I do not invest gold.
I think it is a long term investment

- Yes. Bullion and ETF's
- Gold is good for inflations as I understand. I just saw Palladium (Pall) is the way to go.
- I personally don't but it is always a good idea to have some or something like it in any portfolio.
- No
- Not too important but still use GEUR
- yes
- No and no
- Yes
- Gold, Yes.
- Yes and I believe it is important to have some gold holdings
- yes
- I hold gold coins for long term. I bought them back in the 1980's
- No no
- yes and yes
- Yes
- No
- Yes
- Gold is a short in the intermediate to long-term and I believe will trade well below \$1,000 within the next couple of years.
- Yes. I hold physical as a very long term hedge against purchasing power declines in fiat money.
- Yes. It is a long term portfolio.
- No
- Yes, GDX
- No
- Not at the moment. I think it's still a safe haven when the markets worldwide are tumbling.
- mining stock ETF's. yes
- yes yes
- yes
- I used to invest in gold in my IRA but when it got frothy and looked more of a trader's vehicle I got out of it as an investment.
- Yes. Yes.
- yes

Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Do you think China and Russia will soon switch to a Gold backed currency? Do you think the Dollar is doomed?
- More specific questions
- How could the price index affect the market?
- This weekend we will see what a real dirtball Putin is.
- Sideways and consolidating market