TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #152 – 08/21/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (August 22nd to August 26th)?

Higher: 44.3% Lower: 55.7%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.4%

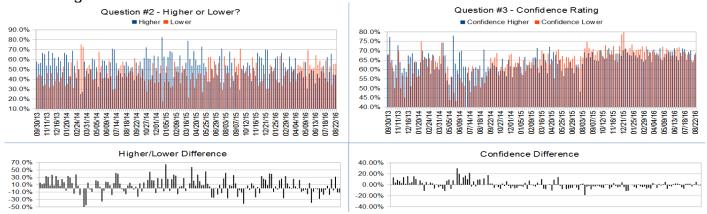
Average For "Higher" Responses: 67.9% Average For "Lower" Responses: 68.9%

Responses Submitted This Week: 70

TimingResearch Crowd Forecast Prediction: 56% Chance Lower

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 53% Chance Lower; the S&P500 ended down 0.10% for the week. This week's majority sentiment is also Lower (greater than 10% difference) and with a higher average confidence on the bearish side. Similar conditions have been observed 16 times in the previous 151 weeks, with the majority sentiment being correct 44% of the time with an average S&P500 move for the week of up 0.31% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 56% Chance Lower for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.7% Overall Sentiment 52-Week "Correct" Percentage: 52.9% Overall Sentiment 12-Week "Correct" Percentage: 54.5%

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Wee	k Higher	Lower	H/L Diff	Ava Con	fidence Confidence Hi		Con Diff	Sentiment	Forecast	Actual	49.7% Correct?	SentCorrect	Actual	Sent				0.14%	12w	52w
1 09/3	0/13 57.8% 07/13 55.7% 4/13 56.7%	42.2% 44.4% 43.3%	15.6% 11.2% 13.3%	67.8% 71.3% 63.0%	67.7% 77.3% 65.0%	68.1% 63.8% 61.0%	-0.40% 13.50% 4.00%	Higher Higher		Lower Higher	No Yes	0	0	50.0%	15,249.80 15,069.30 15,231.30	15,072.60 15,237.10 15,399.70	-177.20 167.80	-1.16% 1.11% 1.11%		
4 10/2	4/13 56.7% 1/13 66.7% 8/13 65.4%	43.3% 33.3% 34.6%				61.0% 50.0% 55.6%	4.00% 9.00% 6.90%	Higher Higher Higher		Higher	Yes Yes Yes	1	1	66.7% 75.0% 80.0%	15,231.30 15,401.30 15,569.20	15,399.70 15,570.30 15,615.55	168.40 169.00 46.35	1.11% 1.10% 0.30%		
7 11/1	1/13 53.9% 8/13 68.4%	34.6% 46.2% 31.6%	30.8% 7.7% 36.8%	60.0% 71.5% 60.0%	62.5% 72.9% 63.9%	70.0% 50.0%	2.90% 13.90%	Higher Higher Higher		Higher Higher	Yes Yes Yes	1	1	83.3% 85.7%	1,769.96 1,798.82	1,798.18 1,804.76	28.22 5.94	1.59% 0.33%		
9 11/2	5/13 53.9%	46.2%	7.7%	57.5%	58.3%	56.7% 45.0%	1.60%	Higher Higher		Lower Lower	No No	0	0	75.0%	1,806.33	1,805.81	-0.52	-0.03% -0.08%		
11 12/0 12 12/1	9/13 61.5% 6/13 53.3%	38.5% 46.7% 37.5%	23.1% 6.7%	57.7% 65.3%	58.8% 67.5%	56.0% 62.9%	2.80% 4.60%	Higher Higher		Lower	No Yes	0	0	60.0% 63.6%	1,806.21	1,775.32	-30.89 40.84	-1.71% 2.30%	63.6%	
13 12/2	3/13 62.5%		25.0%	60.8%	66.7%	51.1%	15.60%	Higher Higher		Higher Lower	Yes	1	1	61.5%	1,822.92	1,841.40	18.48	1.01%	72.7%	
15 01/0 16 01/1 17 01/2	6/14 47.1% 3/14 66.7% 0/14 64.7%	52.9% 33.3%	-5.9% 33.4% 29.4%	64.0% 61.3%	63.8% 64.0%	64.3% 56.0%	-0.50% 8.00%	Lower		Higher Lower	No No	0	0	57.1% 53.3%	1,832.31 1,841.26 1,841.05	1,842.37	10.06	0.55%	54.5% 45.5%	
18 01/2	7/14 64.7%	35.3%		58.8%	60.0%	56.7% 75.0% 65.0%	3.30%	Higher Higher		Lower	No No	0	0	50.0% 47.1% 44.4%		1,790.29	-50.76	-2.76%	36.4%	
19 02/0 20 02/1 21 02/1	3/14 42.9% 0/14 68.8% 7/14 53.6%	57.1% 31.3% 46.4%	-14.3% 37.6% 7.1%	67.1% 66.4% 63.7%	70.0% 66.7% 65.7%	65.0% 66.0% 61.5%	5.00% 0.70% 4.20%	Lower Higher Higher		Higher Higher Lower	No Yes No	1	1	44.4% 47.4% 45.0%	1,782.68 1,796.20 1,839.03	1,797.02 1,838.63 1,836.25	14.34 42.43 -2.78	0.80% 2.36% -0.15%	18.2% 27.3% 27.3%	
22 02/2		58 8%	-17.6%	67 196	68.6% 57.7%	66.0% 64.6%	2.60%	Lower N/A		Higher	No	O N/A	1	42.9%	1,836.78	1 859 45	22 67	1.23%	27.3%	
24 03/1 25 03/1	0/14 25.0% 7/14 27.3%	50.0% 75.0% 72.7%	-50.0% -45.5%	61.2% 67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	0.70% -4.30%	Lower		Higher Lower Higher	N/A Yes No	1	0	45.5% 43.5%	1,877.86	1,878,04 1,841,13 1,866,52	20.36 -36.73 23.71	-1.96% 1.29%	20.0%	
26 03/2	1/14 57.7%	42.3% 51.4%		62.3%	61.3% 60.0%	63.6% 67.2%	-2.30% -7.20%	Higher Lower		Lower Higher Lower	No No	0	1	41.7%	1,859.48	1,857.62	-1.86	-0.10% 0.32%	20.0%	
28 04/0 29 04/1 30 04/2	7/14 45.5% 4/14 50.0% 1/14 60.9%	54.5% 50.0% 39.1%	-2.9% -9.1% 0.0% 21.9%	69.1% 70.7% 63.9%	63.0% 74.3% 67.6%	74.2% 67.1% 58.1%	-11.20% 7.20% 9.50%	N/A Higher		Higher Lower	Yes N/A No	N/A	1	42.3% 42.3% 40.7%	1,863.92 1,818.18 1,865.79	1,815.69 1,864.85 1,863.40	-48.23 46.67 -2.39	-2.59% 2.57% -0.13%	30.0% 33.3% 33.3%	
31 04/3	9/14 59 6%	40 494	10 204	57 O94	E4 294	61.6% 43.8%	-7 40%	Higher Higher		Higher	Yes	1	1	42.9%	1 965 00	1 991 14	16 14	0 97%	22 204	
33 05/1 34 05/1	5/14 52.1% 2/14 32.1% 9/14 46.9%	47.9% 67.9% 53.1%	4.2% -35.7% -6.3%	48.0% 55.9% 61.9%	52.0% 56.3% 78.0%	55.8% 47.7%	8.20% 0.50% 30.30%	Lower		Lower	No Yes No	1 0	0	43.3%	1,879.45 1,880.03 1,876.66	1,878.48 1,877.86 1,900.53	-0.97 -2.17 23.87	-0.05% -0.12% 1.27%	33.3% 44.4% 40.0%	
35 05/2	6/14 59 1%	40.9% 41.5% 45.8%	18.2%	55.0% 58.8%	63.1% 59.6%	43.3% 57.7%	19.80% 1.90% 13.70%	Higher Higher		Higher Higher Lower	Yes Yes No	1	1	43.8%	1 902 01	1,923.57 1,949.44 1,936.16	21.56 25.57 -12.81	1.13%	40.0% 50.0% 50.0%	
38 06/1	6/14 40.9%	59.1%	8.3% -18.2%	62.9% 60.0%	69.2% 70.0%	55.5% 53.1%	16.90%	Higher Lower			No	0	1	44.1% 42.9%	1,923.87 1,948.97 1,934.84	1,962.87	28.03	-0.66% 1.45%	50.0%	
39 06/2 40 06/3	3/14 57.1% 6/14 70.8% 6/7/14 69.8% 4/14 56.4%	42.9% 29.2% 30.2% 43.6%	14.3% 41.7%	57.1% 55.2%	61.5% 61.5% 58.2%	51.3% 40.0% 61.4%	10.20% 21.50% -3.20%	Higher Higher Higher		Lower Higher Lower	No Yes No	0	1	41.7% 43.2% 42.1%	1,962.92 1,960.79 1,984.22 1,969.86	1,960.96 1,985.44 1,967.57 1,978.22	-1.96 24.65 -16.65	-0.10% 1.26% -0.84%	40.0% 45.5% 45.5%	
41 07/0 42 07/1 43 07/2			39.7% 12.8% -2.4%	59.2% 51.5% 60.5%	54.2% 59.0%	47.9% 61.9%	6.30%	Lower		Higher	Yes	1 0	1	43.6%			8.36	0.42%	45.5% 45.5%	
44 07/2 45 08/0 46 08/1	9/14 48 096	54.0% 57.9% 46.2%	-8.0% -15.8% 7.7%	55.3% 55.5% 60.2%	60.5% 61.3%	51.1% 51.4%	9.40% 9.90% 0.40%	Lower		Lower Higher	Yes No	1	0	43.9% 42.9%	1,978.25 1,926.62 1,933.43	1,925.15 1,931.59 1,955.06	-53.10 4.97 21.63	-2.68% 0.26% 1.12%	45.5% 45.5% 45.5%	
47 08/1				57.1%	60.4% 62.1%	60.0% 50.4%	11.70%	Higher Higher		Higher	Yes	1	1	44.2%			30.04	1.53%	45.5%	
49 09/0	5/14 53.3% 11/14 48.5% 18/14 52.3%	46.7% 51.5% 47.7%	6.7% -3.1% 4.6%	55.8% 61.4% 57.7%	55.9% 70.6% 58.8%	55.7% 52.8% 56.5%	0.20% 17.80% 2.30%	Higher Lower Higher		Higher Higher	Yes No	0	1	46.7% 45.7% 44.7%	1,991.74 2,004.07 2,007.17	2,003.37 2,007.71 1,985.54	11.63 3.64 -21.63	0.58% 0.18% -1.08%	54.5% 54.5% 54.5%	
51 09/1	5/14 52.3% 5/14 38.8% 2/14 56.7%	47.7% 61.2% 43.3%	4.6% -22.4% 13.4%	57.7% 60.2% 63.0%	58.8% 61.5% 60.5%	56.5% 59.3% 66.2%	2.30% 2.20% -5.70%	Higher Lower Higher		Higher Lower	No No No	0	1	43.8%	2,007.17 1,986.04 2,009.08	1,985.54 2,010.40 1,982.85		-1.08% 1.23% -1.31%	54.5% 45.5% 45.5%	42.9%
53 09/2 54 10/0	9/14 45.9% 6/14 58.1%	54.1% 41.9%	-8.2% 16.1%	63.8% 64.0%	63.3% 62.2%	64.2% 66.5%	-0.90% -4.30% -7.40%	Lower Higher		Lower	Yes No	1	0	44.0% 43.1%	1,978.96 1,970.01	1,967.90	-26.23 -11.06 -63.88	-0.56% -3.24% -0.99%	45.5% 45.5%	44.9% 42.9% 40.8%
55 10/1		49.2%	1.6%	64.9%	61.3%	68.7% 56.8%		Higher		Lower		0	0	42.3%	1,905.65	1,886.76	78.89	-0.99% 4.19%	36.4%	
57 10/2 58 11/0	7/14 61.4% 7/14 72.3% 3/14 61.0%	27.7% 39.0%	44.7% 22.0%	60.0%	59.4% 65.8%	61.5% 59.4%	-2.10% 6.40%	Higher Higher		Higher Higher	Yes Yes Yes	1	1	44.4% 45.5%	1,962.97 2,018.21 2,032.01	2,018.05 2,031.92 2,039.82	55.08 13.71	4.19% 2.81% 0.68%	45.5% 45.5%	40.8% 40.8%
60 11/1	7/14 43.8%	56 3%	21.2%	59.9% 60.0% 66.1%	59.0% 56.4% 65.1%	61.2% 62.8% 67.7%	-2.20% -6.40%	Higher		Higher Higher	Yes No	0	1				7.81	1.24%	45.5%	40.8%
61 11/2 62 12/0 63 12/0	24/14 63.9% 01/14 51.5% 08/14 63.0%	36.1% 48.5% 37.0%	27.9% 2.9% 25.9%	66.1% 64.9% 58.0%	65.1% 61.7% 55.9%	67.7% 68.2% 61.5%	-2.60% -6.50% -5.60%	Higher Higher Higher		Higher Higher Lower	Yes Yes No	1	1	46.6% 47.5% 46.7%	2,065.07 2,065.78 2,074.84	2,067.56 2,075.37 2,002.33	2.49 9.59 -72.51	0.12% 0.46% -3.49%	63.6% 63.6%	42.9% 44.9% 42.9%
64 12/1	5/14 46.0%		-8.0%	62.6%	61.3%	63.7% 63.7%	-2.40%	Lower		Higher	No Yes	0	1	45.9%	2,005.03	2,070.65	65 62	3.27%	54.5%	40.8%
66 12/2 67 01/0	9/14 62.9% 5/15 46.6%	17.5% 37.1% 53.4%	25.8% -6.8%	64.5% 59.6%	63.3% 61.5%	66.8% 58.0%	-3.50% 3.50%	Higher Lower		Higher Lower Lower	No Yes	0	0	46.0% 46.9%	2,087.63 2,054.44	2,058.20 2,044.81	19.49 -29.43 -9.63	-1.41% -0.47%	63.6%	42.9% 44.9%
68 01/1	2/15 62.5%	37.5%	25.0%	60.0%	57.1%	64.8% 59.1%	-7.70% 7.60%	Higher		Lower Higher Lower	No Yes	0	0	46.2%	2,046.13	2,019.42	21.06	-1.31%	54.5%	44.9%
70 01/2 71 02/0	6/15 67.2% 02/15 42.0%	32.8% 58.0%	34.4%	62.3% 63.4%	62.6% 62.4%	61.9% 64.1%	0.70% -1.70%	Higher Lower		Higher	No No	0	1	46.3% 45.6%	2,050.42 1,996.67	1,994.99	-55.43 65.46	-2.70% 3.28%	45.5% 45.5% 45.5%	46.9% 44.9%
73 02/1	9/15 52.5% 6/15 53.1%	47.5% 46.9%	4.9% 6.3%	62.1% 64.4%	60.6% 66.2%	63.8% 62.3%	-3.20% 3.90%	Higher Higher Higher		Higher Higher	Yes	1	1	47 194	2,053.47	2,096.99	43.52 13.83	2.12% 0.66%	45.5% 45.5% 45.5%	46.9% 49.0%
75 03/0 76 03/0	3/15 64.0% 12/15 46.6% 19/15 50.0%	36.0% 53.4% 50.0%	28.0% -6.8% 0.0%	66.3% 65.9% 61.9%	66.5% 71.5% 58.3%	65.9% 61.1% 65.4%	0.60% 10.40% -7.10%	Lower N/A		Lower	Yes N/A	1 N/A	0	47.2% 47.2%	2,109.83 2,105.23 2,072.25	2,104.50 2,071.26 2,053.40	-5.33 -33.97 -18.85	-0.25% -1.61% -0.91%	54.5%	48.0% 48.0% 49.0%
77 03/1	6/15 56.7% 3/15 78.8% 0/15 60.4%	43.3% 21.2% 39.6%	13.4% 57.6% 20.8%	65.5% 68.3% 64.4%	62.1% 68.3% 64.8%	70.0% 68.6% 63.7%	-7.90% -0.30% 1.10%	Higher Higher Higher		Higher Lower Higher	Yes No Yes	1	1	47 0%		2,108.06 2,061.02 2,066.96	62 71		60.0% 50.0% 60.0%	51.0% 51.0% 51.0%
80 04/0	6/15 53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher		Higher		1	1	48.7%	2,107.99 2,064.11 2,064.87	2,102.06	-46.97 2.85 37.19	-2.23% 0.14% 1.80%	60.0%	52.0%
81 04/1 82 04/2	3/15 68.6% 0/15 59.7%	31.4% 40.3%	37.1% 19.4%	69.1% 65.1%	72.1% 65.6%	62.7% 64.5%	9.40%	Higher Higher		Lower Higher Lower	No Yes No	1	0			2,081.18 2,117.69		-0.99% 1.61% -0.52%	70.0%	52.0% 52.0%
84 05/0 85 05/1	0/15 59.7% 0/15 54.2% 0/15 54.4% 1/15 72.9%	40.3% 45.8% 45.6% 27.1%	19.4% 8.5% 8.8% 45.8%	62.9% 68.6% 65.0%	67.7% 62.9%	69.6% 70.8%	14.20% -1.90% -7.90%	Higher Higher Higher		Higher	Yes Yes	1	1		2,084.11 2,119.29 2,110.23 2,115.56	2,117.69 2,108.29 2,116.10 2,122.73	33.58 -11.00 5.87 7.17	0.28%	70.0% 60.0% 60.0% 70.0%	52.0% 52.0% 52.0% 54.0%
86 05/1 87 05/2 88 06/0	9/15 50 39/	43.8% 47.5%	12.5% 4.9% -24.6%	65.2% 63.0%	65.0% 59.4% 56.5%	65.4% 67.2%	-0.40% -7.80% -6.80%	Higher Higher		Higher Lower	Yes No	1	1 0	50.0% 49.4% 50.0%	2,121.30 2,125.34 2,108.64	2,126,06 2,107,39 2,092,83	4.76 -17.95 -15.81	0.22% -0.84% -0.75%	70.0% 63.6% 63.6%	54.0% 52.0% 54.0%
89 06/0		62.7%	-25.3%	64.4%	60.7%	63.3% 66.6%		Lower		Lower	Yes	0	0			2,094.11	1.77	0.08%	63.6%	54.0%
90 06/1 91 06/2	5/15 50.6% 2/15 41.7% 9/15 54.8%	49.4% 58.3% 45.2%	1.2% -16.7%	63.6% 64.3% 63.0%	61.0% 64.0% 60.8%	66.3% 64.6%	-5.30% -0.60% -5.00%	Higher Lower Higher		Higher Lower	Yes Yes No	1	0	50.0% 50.6% 50.0%	2,091.34 2,112.50 2,098.63	2,109.99 2,101.61 2,076.78	18.65 -10.89	0.89% -0.52% -1.04%	63.6% 63.6% 63.6%	56.0% 56.0% 56.0%
93 07/0		56.3% 36.7%	-16.7% 9.6% -12.7% 26.7%	63.0% 63.2% 62.2%	58.1% 52.6%	65.8% 67.3% 61.4%	-9.20% 1.20%	Lower Higher		Lower Higher Higher	No No Yes	0	1		2,098.63 2,073.95 2,080.03	2,076.62 2,126.64	-10.89 -21.85 2.67 46.61	0.13% 2.24%	54.5% 63.6%	54.0% 56.0%
95 07/2	3/15 63.3% :0/15 71.0% :7/15 36.7% :3/15 54.3%	29.0% 63.3%	41.9% -26.7%	62.1% 60.2%	62.7% 48.2%	60.6% 67.1%	2.10% -18.90%	Higher		Lower	No No	0	0	49.5% 48.9%	2,126.85 2,078.19	2,079.65 2,103.84 2,077.57	-47.20 25.65	-2.22% 1.23%	54.5% 45.5%	54.0% 54.0%
97 08/0		45.7%	8.6%	64.4%	62.9%	66.3% 71.3%	-3.40%	Higher		Lower	No Yes	0	0	48.4%	2,104.49		-26.92	-1.28%	36.4%	52.0%
99 08/1 100 08/2	7/15 68.0% 4/15 56.8% 1/15 38.5%	32.0% 43.2% 61.5%	36.0% 13.5%	69.0% 69.9%	66.3% 68.7%	74.7% 71.6%	-8.37% -2.87%	Higher Higher		Lower	No No	0	0	48.4% 47.9%	2,089.70	1,970.89	-118.81 -45.21 -65.51	-5.69% -2.22%	36.4%	50.0% 50.0%
101 08/3	7/15 38.5%		-23.1%	68.5% 70.1% 66.6%	66.5% 69.2% 65.0%	69.7% 70.9% 67.8%	-3.19%	Lower		Lower	Yes No	0	1	48.5% 48.0% 48.5%	1,986.73 1,927.30 1,963.06	1,921.22 1,961.05 1,958.08		1.75%	36.4% 27.3% 36.4%	52.0% 52.0% 54.0%
103 09/1 104 09/2 105 09/2	1/15 29.2%	55.7% 70.8% 49.3%	-11.5% -41.7% 1.4%	68.1% 67.4%	64.6% 64.6%	69.6% 70.3%	-2.79% -4.92% -5.72%	Lower Lower Higher		Lower Lower Higher	Yes Yes Yes	1	0	49.0% 49.5%	1,963.06 1,960.84 1,929.18	1,958.08 1,931.34 1,951.36	-4.98 -29.50 22.18	-0.25% -1.50% 1.15%	45.5% 45.5%	54.0% 54.0% 56.0%
106 10/0	5/15 54.0%	46 0%		70.0%	70.4%	69.6% 66.6%	0.80%	Higher	58% Higher	Higher Higher Higher		1	1				17.46		54.5%	58.0%
108 10/1 109 10/2	9/15 56.9% 6/15 53.8%	51.9% 43.1% 46.2%	-3.9% 13.7% 7.7%	68.8% 68.1%	65.7% 66.1%	73.0% 70.4%	-7.26% -4.35%	Higher Higher	58% Higher 63% Lower 56% Lower	Higher	No Yes Yes	1	1	50.0% 50.5%	2,015.65 2,031.73 2,075.08	2,033.11 2,075.15 2,079.36	43.42	0.87% 2.14% 0.21%	63.6%	56.0% 56.0%
110 11/0	2/15 38.0%	49 3%	2 496	69.5%	71.3% 67.8%	68.4% 70.0%		Lower		Higher Lower	No No	0	0	40.6%	2,080.76	2,099.20	18.44	3.51%	63.6%	54.0%
112 11/1 113 11/2 114 11/3	6/15 43.3% 3/15 66.7% 0/15 63.0%	56.7% 33.3% 37.0%	-13.3% 33.3% 25.9%	70.6% 66.4% 66.9%	68.1% 64.8% 68.5%	72.5% 68.3% 64.0%	-2.17% -4.42% -3.50% 4.53%	Lower Higher Higher	52% Higher 61% Higher 57% Lower 62% Higher	Lower Higher Higher Higher	No Yes Yes	1	1	49.1% 49.5% 50.0%	2,022.08 2,089.41 2,090.95	2,089.17 2,090.11 2,091.69	67.09 0.70 0.74	3.32% 0.03% 0.04%	54.5% 63.6% 63.6%	52.0% 52.0% 54.0%
115 12/0	7/15 61 7%	20 204	22 496	70 0%	60 5%	72.5% 78.8%	-4 05%	Higher Higher	55% Lower	Lower	No	0	0	40 594	2 090 42	2 012 27	-79 OS	-2 7204	54.5%	54 0%
118 12/2		45.5% 29.8% 30.4%	9.1% 40.4% 39.1%	72.5% 73.4% 71.1%	67.3% 70.2% 71.1%	81.1% 71.1%	-11.46% -10.92% 0.02%	Higher Higher	NONE (50/50) 57% Higher 57% Higher	Lower Higher Lower	No Yes No	1	1	49.1%	2,013.37 2,010.27 2,057.77	2,005.55 2,060.99 2,043.94	-7.82 50.72 -13.83	-0.39% 2.52% -0.67%	45.5% 45.5%	52.0% 54.0% 52.0%
119 01/0 120 01/1 121 01/1	1/16 52.6%	54.5% 47.4% 51.6%	-9.1% 5.3% -3.2%	69.3% 69.5%	69.0% 67.7%	69.6% 71.5%	-0.58% -3.81% -5.95%	Lower	63% Higher NONE (50/50) 60% Higher 61% Higher	Lower Lower Higher	Yes	0	0	49.6% 49.1%	2,038.20 1,926.12	1,922.03 1,880.33 1,906.90	-116.17 -45.79 18.24	-5.70% -2.38%	45.5% 36.4% 36.4%	54.0% 52.0% 52.0%
121 01/1 122 01/2 123 02/0	5/16 60.9%	51.6% 39.1% 36.8%	-3.2% 21.9% 26.3%	70.4% 69.4% 68.6%	67.3% 69.6% 67.5%	73.3% 69.0% 70.4%	-5.95% 0.62% -2.86%	Higher Higher	60% Higher 61% Higher NONE (54/46)	Higher Higher Lower	Yes No	1	1	48.7% 49.2% 48.7%	1,926.12 1,888.66 1,906.28 1,936.94	1,906.90 1,940.24 1,880.05	18.24 33.96 -56.89	0.97% 1.78% -2.94%	36.4% 45.5% 45.5%	52.0% 54.0% 52.0%
124 02/0 125 02/1	8/16 36.6% 5/16 66.7% 2/16 56.7%	63.4% 33.3%	-26.8% 33.3% 13.4%	69.0%	66.4% 67.7%	70.4% 70.6% 70.9%	-4.21% -3.15%	Lower Higher	58% Higher NONE (54/46) NONE (54/46)	Lower	Yes Yes	1	0	49.2% 49.6%	1,873.25 1,871.44 1,924.44	1,864.78 1,917.78 1,948.05	-8.47 46.34	-0.45% 2.48% 1.23%	45.5% 45.5% 45.5%	52.0% 52.0% 54.0%
126 02/2	9/16 52.1%	43.3%		68.4% 66.7%	64.2%	72.2% 69.4%	-6.71% -5.22%	Higher Higher			Yes	1	1	50.0%			52.86		54.5% 63.6%	54.0%
128 03/0 129 03/1	7/16 49.4% 4/16 62.8% 1/16 52.7%	50.6% 37.2%	-1.3% 25.6%	68.8% 69.4%	65.3% 70.6%	72.3% 67.2%	-7.05% 3.37%	Lower	59% Higher 63% Higher NONE (50/50)	Higher Higher	No Yes	0	1	50.0% 50.4%	1,996.11 2,019.27	2,022.19 2,049.58 2,035.94	26.08 30.31	1.31% 1.50% -0.58%	54.5% 63.6%	52.9% 54.9%
130 03/2 131 03/2 132 04/0	1/16 52.7%	50.6%	5.4% -1.3% 22.7%	69.1% 67.0%	69.4% 64.1%	68.9% 69.9%	0.50% -5.79%	Higher		Lower	No No	0	1	50.0% 49.6% 49.2%	2,047.88	2,035.94 2,072.78 2,047.60	-11.94 34.89 -25.59	1.71%	54.5% 54.5% 54.5%	52.9%
132 04/0 133 04/1 134 04/1	4/16 61.3% 1/16 45.6% 8/16 46.8%	38.7% 54.4% 53.2%	22.7% -8.8% -6.5%	70.0% 68.5% 67.7%	70.7% 67.7% 68.3%	69.0% 69.1% 67.1%	1.68% -1.31% 1.16%	Higher Lower	57% Higher 59% Higher NONE (50/50)	Higher	No No	0	0	49.2% 48.8% 48.5%	2,073.19 2,050.23 2,078.83	2,047.60 2,080.73 2,091.58	-25.59 30.50 12.75	-1.23% 1.49% 0.61%	54.5% 45.5% 45.5%	51.0% 49.0% 49.0%
135 04/2	2/16 48.3%	51.7%	-3.4%	68.5%	71.3% 64.8%	72 294	5.41%	Lower Lower		Lower Lower	Yes	1	0	48.9%	2,089.37	2,065.30	-24.07	-1.15%	45.5%	49.0%
136 05/0 137 05/0 138 05/1	9/16 57.1% 6/16 30.5% 3/16 45.6%	42.9% 69.5%	-15.8% 14.3% -39.0%	67.4% 70.2%	64.8% 66.5% 68.1%	72.2% 68.5% 71.1%	-7.32% -2.00% -3.04%	Higher Lower	64% Higher 52% Lower 57% Lower	Lower	No Yes	0	0	48.9% 49.3%	2,067.17 2,057.55 2,062.50	2,046.61 2,052.32	-10.03 -10.94 -10.18	-0.49% -0.53% -0.49%	36.4% 36.4%	49.0% 47.1% 49.0% 47.1%
139 05/2	0/16 45.6%	54.4%	-8.8%	68.4%	70.0%	68.9% 67.3%	1.13%	Lower		Higher	No Yes	0	1	48.9%	2,052.23	2,090.06	37.83 -1.00 -4.76	1.84%	36.4%	
141 06/0 142 06/1 143 06/2	6/16 48.5% 3/16 35.7% 0/16 45.5%	51.5% 64.3%	-2.9% -28.6%	68.5% 70.5%	69.6% 71.3% 67.0%	67.4% 70.0%	2.12% 1.25%	Lower	65% Higher 61% Higher 75% Higher 60% Higher	Lower	Yes	1	0	49.6% 50.0%	2,100.83 2,091.75	2,096.07 2,071.22 2,037.30	-20.53	-0.23% -0.98% -1.84%	45.5% 54.5%	49.0% 49.0%
	7/16 45.5%	54.5% 58.7%	-9.1% -17.3%	69.4% 68.9% 68.0%		71.4% 71.8%	-4.43% -6.98%	Lower Lower		Lower	Yes	0	1	50.4%	2,075.58	2,102.95	-38.28 71.50	3.52%	63.6% 63.6%	51.0%
145 07/0 146 07/1 147 07/1	1/16 48.1% 1/16 53.5% 8/16 41.3%	51.9% 46.5% 58.7%	-3.9% 7.0% -17.5%	68.0% 70.5% 69.8%	68.9% 71.3% 71.0%	67.1% 69.5% 69.1%	1.79% 1.80% 1.91%	Higher Lower	55% Lower 54% Lower 67% Higher	Higher Higher Higher	No Yes No	0 1 0	1	49.6% 50.0% 49.7%	2,095.05 2,131.72 2,162.04	2,129.90 2,161.74 2,175.03	34.85 30.02 12.99	1.66% 1.41% 0.60%	63.6% 63.6% 54.5%	49.0% 51.0% 51.0%
148 07/2		37.5%	25.0%	66.1%		68.0%	-2.96%	Higher		Lower	No	0	0	49 3%		2,173.60	9.72		54 5%	
150 08/0 151 08/1	8/16 65.7% 5/16 44.6%	34.3% 55.4%	31.4% -10.7%	68.3% 64.5%	69.4% 70.1% 64.0%	64.8% 64.8%	5.32% -0.84%	Higher Lower	63% Lower 56% Lower 53% Lower	Higher Higher Lower	No Yes Yes ???	1	0	49.3% 49.7%	2,173.15 2,183.76 2,186.08	2,184.05 2,183.87	0.29	0.45% 0.01% -0.10%	54.5% 54.5%	49.0% 51.0% 52.9%
152 08/2	2/16 44.3%	55.7%	-11.4%	68.4%	67.9%	68.9%	-0.95%	Lower	53% Lower	777	222									

Weekly Reports Page: TimingResearch.com/reports

Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at TimingResearch.com/rawdata.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Trend is still up, most indicators are positive even though some are overbought and loosing momentum.
- General Market Direction
- general sentiment
- All though it is at a level of Major Resistance since March 2000 the market may be bullish enough to break that resistance. This if confirmed will see it accelerate higher or break out.
- Talking heads, no Fed rate increase
- markets are consolidating
- The buy-the-dip group won't let the market fall and the "Wall of Worry" persists. There is no euphoria. We are not at a top and the market is building energy for at least one more leg up.
- low interest rates
- Month end inventory for Institutions.
- Full of hopes.
- Yellen/Jackson Hole.
- Slow week beside Yellen speech on Friday. Market, especially last full week August, will trend in current direction
- presidential nominees are flat ... while LA. floods bring federal aid programs
- macd
- uptrend still in play
- Earnings
- Oil will continue in bull territory. No major fundamentals from around the world. Earnings report will be good this week.
- Mainly due to approaching ending fiscal year.
- 2hr chart likely to break above right shoulder of the ominous head and shoulders pattern not expecting sell off until september
- · trend is up but on fumes

"Lower" Respondent Answers:

- Too far too fast frothy.
- Summer doldrums, no volume, very low VIX so volatility is unlikely and market may drift lower.
- Fed meeting in Jackson Hole.
- yellen speech
- My choice would be range-bound, but you have only higher or lower
- lost its upward momentum; volatility is very low, sentiment is unusually bullish, valuations

- are high
- cycles, divergencies
- Overbought
- Closed .02 lower last week. Looking for direction. Stagnation. Unclear; who will win president? When will interest rates rise?
- Asia pacific conflict
- Although above the Ichimoku cloud, we have 2 dojis in a row and a rolling over RSI pointing to a pullback over the next 2 to 4 weeks
- · extended flag indicates distribution phase
- Too many up days
- Consolidation
- Increase in volatility.
- Profit taking before yellen speech & yen volatility
- rsi suggests downward momentum
- Oil will decline. The dollar will gain ground.
- Bull trap is being set for the dumb money
- Reached a new high time for a little pullback
- SUMMER DOLDRUMS MORE FED TIGHTERNING RUMORS
- Nasdag at an extreme, slightly
- Yellen speaks of raising interest rates
- 50% chance either direction depending on the whims of central bankers. So much for the free market.
- Market ready for correction from lower momentum and volume.
- Pre-market trades Dow Jones
- Future market uncertainty is growing Investors are building cash as one defense National debt continues unabated growth Congress has no statesmen and members are focused on reelections Congress and the "administration" are corrupt and getting theirs while the getting is easy
- S&P is Overvalued
- market up 8 straight weeks time for reversal

Question #4. What procedures do you use to monitor and evaluate your trading results and progress over time?

- Trades are reviewed individually, compared to the various strategies used and rate how good or bad they were and make notes and correction for nature plays.
- Easy account balance.
- · Spreadsheets and stress levels.
- Brian
- None
- Excel sheet.
- Trading journal
- None! What do you recommend?
- profits
- P/L of each trade. Account balance
- Risk (losses) to Reward (profits) ratio for the past week, month, quarter and year to date. If trend going down, I am doing well, if trend going up, I re-evaluate my set-ups and triggers. This is the simple explanation.
- NAV
- Income, Bank balance, quality of life.
- Watch the daily results
- NA
- high demand and lower demand depending on customers
- Equity Curve
- Weekly assessment by individual investment and over all progress to date Individual issues examined considering a fariety of expected metrics.
- None
- Updated news On S&P 500
- China and Japan sea
- Equity curve.
- Watchful eye
- Net income.
- macd, slow stock, moving averages, but first chart patterns
- spreadsheet
- TOS, screen capture, spreadsheets
- Weekly and monthly evaluation.
- monthly % gain, audited ea. 120 days
- Volume & Price action
- · Excel spreadsheets.
- Am uncertain. I sell winners too soon and losers way too late. I need to work on stops and targets, and develop confidence on my evaluation of stock moves
- Schedule D
- account balance
- I WATCH THE MARKET AND MY STOCKS DAILY
- macd stochastic
- I measure my success by the size and growth of my accounts and the percentage of my account commitment to the market.
- Mainly price action and a few simple moving averages. I do look at RSI, average volume, Money Flow and Full Stochastics.

- · statistical journal and performance metrics
- trading platform does it for me.
- Performance attributions
- How little did I lose?
- I trade very little.
- options on vxx

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- No.
- None
- Do you know reliable Trade Alerts provider for daily and swing Stocks, Option & RTF? If so
 please indicate. Thanks
- Stop Corporate welfare and backing the Saudis
- NA
- None
- None at this time Thanks
- Any information like south China sea
- I am novice level
- Has SP500 put in a top??
- Have you ever approached John Kosar from Asbury Research in Chicago, or Connie Brown from Aeroinvest about presenting on the show?
- my compliments to your writing
- Does anybody out there use cycles or P&Figure, or Elliott Waves. Would like for traders to say what Wave they see
- YES I HAVE BEEN MORE ACCURATE IN PREDICTING MARKET MOVEMENTS SINCE TAKING YOUR WEEKLY SURVEYS THANKS!!!
- Monetary policy will not fix the economy alone. Fiscal policy, a decrease of regulations and smaller government is the answer. Thomas Jefferson said that the best government is that government that governs least.
- the market is weird as always!

Recently Complete

Week 111, 11/08/15 Report - Which Republican Party presidential candidate do you think will end up with the nomination?

44.83% - Trump

24.14% - Rubio

10.34% - Cruz

6.90% - Bush

6.90% - Carson

6.90% - Kasich

Week 111, 11/08/15 Report - Which Democratic Party presidential candidate do you think will end up with the nomination?

100.00% - Clinton

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US

Presidential Election?

Hillary Clinton (Democratic) – 61%

Donald Trump (Republican) – 39%

Gary Johnson (Libertarian) – 0%

Jill Stein (Green) - 0%

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession

before the end of 2016?

Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30) Average Of All Numerical Answers: \$22.22

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5% No - 58.5%