TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #154 – 09/04/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Tuesday's open to Friday's close (September 6th to September 9th)?

Higher: 65.5% Lower: 34.5%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 68.2%

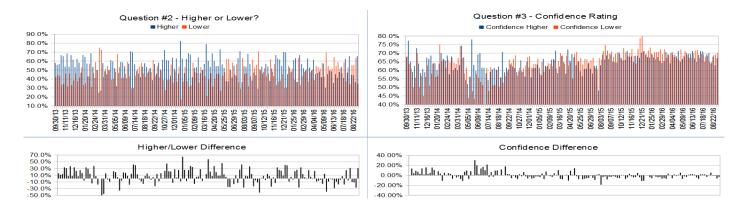
Average For "Higher" Responses: 67.1% Average For "Lower" Responses: 70.3%

Responses Submitted This Week: 56

TimingResearch Crowd Forecast Prediction: 67% Chance Higher

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 62% Chance Lower; the S&P500 ended up 0.45% for the week. This week's majority sentiment is Higher (greater than 30% difference) and higher average confidence on the bearish side. Similar conditions have been observed 9 times in the previous 153 weeks, with the majority sentiment being correct 67% of the time with an average S&P500 move for the week of up 0.04% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 67% Chance Higher for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 49.7% Overall Sentiment 52-Week "Correct" Percentage: 52.9% Overall Sentiment 12-Week "Correct" Percentage: 45.5%

*Date is the Monday of the week that was being predicted in the monday	K Correct	Percenta	ige. 45.5	/0									
Week Higher Lower H/L Diff Avg Confidence Confide	ice Higher Confidence Low	er Con Diff Sentiment	Forecast Actua	49.7% Correct?	SentCorrect	Actual	Sent				0.13%	12w	52w
1 09/30/13 57.8% 42.2% 15.8% 67.8% 67.7% 2 10/07/13 55.7% 44.4% 11.2% 71.3% 77.3% 65.0% 65.0%	68.1% 63.8% 61.0%	-0.40% Higher 13.50% Higher 4.00% Higher	Lowe Highe Highe	No Yes Yes	1	1	50.0%	15,249.80 15,069.30 15,231.30	15,072.60 15,237.10 15,399.70	-177.20 167.80 168.40	-1.16% 1.11% 1.11%		
3 10/14/13 56.7% 43.3% 13.3% 63.0% 65.0% 4 10/21/13 66.7% 33.3% 33.3% 56.0% 59.0% 5 10/28/13 65.4% 34.6% 30.8% 60.0% 62.5%	61.0% 50.0% 55.6%	4.00% Higher 9.00% Higher 6.90% Higher			1	1	66.7% 75.0% 80.0%	15,231.30 15,401.30 15,569.20	15,399.70 15,570.30 15,615.55	168.40 169.00 46.35	1.11% 1.10% 0.30%		
5 10/28/13 95.49% 34.65% 30.65% 62.55% 7 11/11/13 39.39% 62.55 7 7.55% 71.59% 62.55% 72.95% 8 11/18/13 98.49% 31.65% 36.85% 60.05% 63.95% 91.125/13 53.99% 46.25% 7.75% 57.55% 58.35% 58.35%	70.0%	2.90% Higher 13.90% Higher	Highe Highe Highe	Yes	1	1	83.3% 85.7%	1,769.96 1,798.82	1,798.18 1,804.76 1,805.81	28.22 5.94 -0.52	1 5006		
9 11/25/13 53.9% 48.2% 7.7% 57.5% 58.3% 10 12/02/13 68.7% 33.3% 33.3% 55.6% 60.8%	56.7% 45.0%	1.60% Higher 15.80% Higher	Lowe	No.	0	0	75.0% 66.7%	1,806.33 1,806.55	1,804.76 1,805.81 1,805.09	-0.52 -1.46	0.33% -0.03% -0.08%		
11 12/00/12 81 594 29 594 23 194 57 794 59 994	56.0%	2 90% Higher	Lowe Highe	No.	0	0	80 096	1 909 21	1 775 22	20.90	4 7496	63.6%	
12 12/16/13 53.3% 46.7% 67.5% 65.3% 67.5% 13 12/23/13 62.5% 37.5% 25.0% 60.8% 66.7% 14 12/30/13 68.3% 41.7% 16.7% 64.2% 68.6%	62.9% 51.1% 58.0%	4.60% Higher 15.60% Higher 10.60% Higher	Highe	Yes	1	1	63.6% 66.7% 61.5%	1,777.48 1,822.92 1,841.47	1,818.32 1,841.40 1,831.37	40.84 18.48 -10.10	2.30% 1.01% -0.55%	72.7% 63.6%	
15 01/06/14 47 194 52 994 -5 994 64 094 63 994	64 296	-0.50% Lower	Miche	r No	0	1	67 494	1 932 31	1 942 37	10.06	0.55%	E4 504	
16 01/13/14 66.7% 33.3% 33.4% 61.3% 64.0% 17 01/20/14 64.7% 35.3% 29.4% 58.8% 60.0% 18 01/27/14 57.1% 42.9% 14.3% 68.6% 63.8% 63.8%	56.0% 56.7% 75.0%	3.30% Higher -11.20% Higher	Lowe Lowe Lowe	. No	0	0	50.0% 47.1%	1,841.26 1,841.05 1,791.03	1,838.70 1,790.29 1,782.59	-50.76 -8.44	-0.14% -2.76% -0.47%	45.5% 36.4% 27.3%	
	65.0% 66.0%	5.00% Lower 0.70% Higher 4.20% Higher	Highe Highe Lowe	No Yes	0	1	44.4%	1,782.68	1,797.02	14.34 42.43	2.36%		
20 02/10/14 68.8% 31.3% 37.6% 66.4% 66.7% 21 02/17/14 53.9% 46.4% 7.1% 63.7% 65.7% 22 02/24/14 41.2% 58.8% -17.6% 67.1% 68.6% 68.6%	61.5% 66.0%	2.60% Lower	Highe	r No	0	1	45.0% 42.9%	1,839.03 1,836.78	1,836.25 1,859.45	42.43 -2.78 22.67	-0.15% 1.23%	27.3% 27.3% 27.3%	
23 03/03/14 50.0% 50.0% 0.0% 61.2% 57.7% 24 03/10/14 25.0% 75.0% -50.0% 67.5% 68.0%	64.6% 67.3% 64.3%	-6.90% N/A 0.70% Lower	Highe Lowe Highe	Yes	N/A 1	0	42.9% 45.5%	1,857.68	1,878.04	20.36 -36.73	1.10%	20.0%	
25 03/17/14 27.3% 72.7% -45.5% 63.0% 60.0% 26 03/24/14 57.7% 42.3% 15.4% 62.3% 61.3% 27 03/31/14 48.6% 51.4% -2.9% 63.7% 60.0%	63.6% 67.2%	-4.30% Lower -2.30% Higher -7.20% Lower	Lowe Highe	No	0	0	43.5% 41.7% 40.0%	1,842.81 1,859.48 1,859.16	1,866.52 1,857.62 1,865.09	23.71 -1.86 5.93	1.29% -0.10% 0.32%	20.0% 20.0% 20.0%	
28 04/07/14 45 5% 54 5% -9 1% 69 1% 63 0%	74.2% 67.1%	-11 20% Lower	Lower	Ver	1 N/A	0	42 306	1 863 92	1 815 69	-48 23	-2.59%	20.0%	
29 04/14/14 50.0% 50.0% 0.0% 70.7% 74.3% 30 04/21/14 60.9% 39.1% 21.9% 63.9% 67.6% 31 04/28/14 90.9% 40.4% 19.2% 57.0% 54.2%	58.1% 61.6%	9.50% Higher -7.40% Higher	Highe Lowe Highe	Yes	0	0	42.3% 40.7% 42.9%	1,818.18 1,865.79 1,865.00	1,864.85 1,863.40 1,881.14	46.67 -2.39 16.14	-0.13% 0.87%	33.3% 33.3% 33.3%	
	43.8% 55.8%	8.20% Higher 0.50% Lower	Lowe	Vee	0	0	41.4%		1.878.48	-0.97	-0.05% -0.12%	33.3% 44.4%	
33 05/12/14 32.1% 67.9% -35.7% 55.9% 56.3% 34 05/19/14 46.9% 53.1% -6.3% 61.9% 51.9% 78.0% 35 05/26/14 59.1% 40.9% 18.2% 55.0% 63.1% 63.1%	47.7% 43.3%	30.30% Lower 19.80% Higher	Highe Highe	Yes	1	1	41.9% 43.8%	1,880.03 1,876.66 1,902.01	1,900.53 1,923.57	23.87 21.56	1.27%	40.0% 40.0%	
36 06/02/14 58.5% 41.5% 17.1% 58.8% 59.6% 37 06/09/14 54.2% 45.8% 8.3% 62.9% 69.2%	57.7% 55.5%	1.90% Higher 13.70% Higher 16.90% Lower 10.20% Higher	Highe Lowe Highe	No	0	0	45.5% 44.1%	1,923.87	1,949.44 1,936.16 1,962.87 1,960.96	25.57 -12.81	1.33% -0.66%	50.0%	
38 06/16/14 40.9% 59.1% -18.2% 00.0% 70.0% 39 06/23/14 57,1% 42.9% 14.3% 57.1% 61.5% 40.0% 61.5%	53.1% 51.3% 40.0%	16.90% Lower 10.20% Higher 21.50% Higher	Lowe	No	0	0	42.9% 41.7% 43.2%	1,934.84 1,962.92 1,960.79	1,960.96 1,985.44	28.03 -1.96 24.65	1.45% -0.10% 1.26%	50.0% 40.0% 45.5%	
	61.4% 47.9%	-3 20% Higher	Lowe	. No	0	0	42 196	1 984 22	1 967 57		-O 84%	45 506	
42 07/14/14 58.4% 43.8% 12.8% 51.5% 54.2% 43 07/21/14 48.8% 51.2% -2.4% 00.5% 59.0% 44 07/28/14 48.9% 54.0% -8.0% 55.3% 60.5% 60.5%	61.9% 51.1%	6.30% Higher -2.90% Lower 9.40% Lower	Highe Highe Lowe	Yes	0	0	42.5% 43.9%	1,969.86 1,976.93 1,978.25	1,978.22 1,978.34 1,925.15	8.36 1.41 -53.10	0.42% 0.07% -2.68%	45.5% 45.5% 45.5%	
	51.4% 60.0%	9.90% Lower	Highe Highe Highe	No Yes	0	1	42.9%	1,926.62	1,931.59	4.97	0.26%		
48 08/11/14 53.8% 48.2% 7.7% 60.2% 60.4% 47 08/18/14 57.8% 42.4% 15.3% 57.1% 62.1% 48 08/25/14 53.3% 47.7% 6.7% 55.8% 55.9% 55.9%	50.4% 55.7%	11.70% Higher 0.20% Higher	Highe	Yes	1	1	45.5% 46.7%	1,958.36	1,988.40 2,003.37 2,007.71	30.04	1.53%	45.5% 45.5% 54.5%	
49 09/01/14 48.5% 51.5% -3.1% 61.4% 70.6% 50 09/09/14 52.3% 47.7% 4.8% 57.7% 59.9%	52.8% 56.5%	17.80% Lower 2.30% Higher	Highe Lowe	No	0	0	44 796			3.64 -21.63	0.18%	54.5% 54.5% 45.5%	
51 09/15/14 38.8% 61.2% -22.4% 60.2% 61.5% 52 09/22/14 56.7% 43.3% 13.4% 63.0% 60.5% 53 09/29/14 51.9% 54.1% -8.2% 53.8% 63.3% 63.5%	59.3% 66.2% 64.2%	2.20% Lower -5.70% Higher -0.90% Lower	Highe Lowe Lowe	No.	0	0	42.9% 44.0%	1,986.04 2,009.08 1,978.96	2,010.40 1,982.85 1,967.90	24.36 -26.23 -11.06	1.23% -1.31% -0.56%	45.5% 45.5% 45.5%	42.9% 44.9%
	66.5% 68.7%	-4 30% Higher	Lowe		0	0	43.1%	1,970.01		-63.88	-3.24%		42.9%
55 10/13/14 50.8% 49.2% 1.8% 64.9% 61.3% 56 10/20/14 61.4% 38.6% 22.8% 56.1% 56.9% 57 10/27/14 72.3% 27.7% 44.7% 60.0% 59.4%	56.8% 61.5%	-7.40% Higher 2.10% Higher -2.10% Higher	Lowe Highe Highe	No Yes Yes	1	1	43.4% 44.4%	1,885.62 1,962.97	1,886.76 1,964.58 2,018.05	78.96 55.08	4.19%	36.4% 45.5% 45.5%	40.8%
58 11/03/14 61.0% 39.0% 22.0% 63.3% 65.8%	59.4% 61.2%	6 40% Higher	Highe Highe Highe	Yes	1	1	45.5%	2,018.21	2,031.92	13.71	0.68%	45.5%	40.8%
59 11/10/14 80.0% 39.4% 21.2% 59.9% 59.0% 59.0% 60.11/10/14 43.9% 68.3% 12.5% 60.0% 60.0% 65.4% 61 11/24/14 63.9% 36.1% 27.9% 66.1% 65.1% 65.1% 61.7%	62.8% 67.7%	-2.20% Higher -6.40% Lower -2.60% Higher	Highe	Yes	0	1	45.6% 46.6%	2,038.29	2,063.50 2,067.56	25.21 2.49	1.24%	45.5% 54.5%	40.8% 42.9%
62 12/01/14 51.5% 48.5% 2.5% 54.5% 51.7% 51.7% 52 12/08/14 63.0% 37.0% 26.9% 58.0% 56.0%	68.2% 61.5%	-5.50% Higher	Higher Lower	Yes	0	0	47.5%	2,065.78	2,075.37	9.59	0.46%	63.6%	44.9%
64 12/15/14 46.0% 54.0% -8.0% 62.6% 61.3% 65 12/22/14 82.5% 17.5% 65.1% 62.6% 61.3% 61.3% 65 12/22/14 82.5% 37.15% 25.8% 64.5% 63.3% 63.3%	63.7% 63.7%	-2.40% Lower -2.40% Higher -3.50% Higher	Highe Highe	No Yes	1	1	45.9% 46.8%	2,005.03 2,069.28 2,087.63	2,070.65 2,088.77 2,058.20	65.62 19.49	3.27% 0.94% -1.41%	54.5% 63.6%	40.8% 42.9% 42.9%
	66.8% 58.0% 64.8%	3.50% Lower	Lowe Lowe Lowe	Yes	1	0				-29.43 -9.63 -26.71		63.6% 63.6% 54.5%	44.9%
88 01/12/15 62.5% 37.5% 25.0% 60.0% 57.1% 69 01/19/15 68.6% 31.4% 37.1% 64.3% 66.7% 70 01/26/15 67.2% 32.8% 34.4% 62.3% 62.6%	59.1% 61.9%	7.60% Higher 0.70% Higher	Highe	Yes	1	1	47.0% 46.3%	2,046.13 2,020.76 2,050.42	2,019.42 2,051.82 1,994.99	31.06	-1.31% 1.54% -2.70%	54.5% 45.5%	46.9% 46.9%
71 02/02/15 42.0% 58.0% -15.9% 63.4% 62.4% 72 02/09/15 52.5% 47.5% 4.9% 62.1% 60.6%	64.1%	-1.70% Lower	Highe Highe	No Yes	0	1	45.6%	2.052.47	2,062.13	65.46	3.28%	45.5%	44.9%
73 02/16/15 53.1% 46.9% 6.3% 64.4% 66.2% 74 02/23/15 64.0% 36.0% 28.0% 66.3% 66.5%	62.3% 65.9%	3.90% Higher 0.60% Higher	Higher Lower	No	1	0	47.1% 46.5%	2,096.47 2,109.83	2,110.30 2,104.50	13.83	0.66%	45.5% 45.5% 54.5%	49.0% 48.0%
75 03/02/15 46.6% 53.4% -6.8% 65.9% 71.5% 76 03/09/15 50.0% 50.0% 0.0% 61.9% 58.3%	61.1% 65.4%	10.40% Lower	Lowe		N/A	0	47.2%	2,105.23	2,071.26	-33.97	-1.61%		48.0%
77 03/16/15 56.7% 43.3% 13.4% 65.5% 62.1% 78 03/23/15 78.9% 21.2% 57.6% 68.3% 68.3% 79 03/30/15 60.4% 39.6% 20.8% 64.4% 64.8% 64.8%	70.0% 68.6%	-7.90% Higher -0.30% Higher	Highe Lowe	Yes	0	0	47.9% 47.3% 48.0%	2,055.35 2,107.99 2,064.11	2,108.06 2,061.02 2,066.96	52.71 -46.97 2.85	2.56%	60.0% 50.0% 60.0%	51.0% 51.0% 51.0%
	63.7% 68.5% 62.7%	1.10% Higher -10.50% Higher 9.40% Higher	Highe Highe	Yes	1 0	1				37.19	0.14% 1.80% -0.99%	60.0%	52.0%
82 04/20/15 59.7% 40.3% 19.4% 65.1% 65.6%	64.5% 55.2%	1.10% Higher 14.20% Higher	Lowe Highe Lowe	Yes	1	1	48.7% 48.1%	2,102.03 2,084.11 2,119.29	2,081.18 2,117.69 2,108.29	33.58	1.61%	70.0% 60.0%	52.0% 52.0%
84 U5/04/15 54.4% 45.6% 88% 68.6% 67.7% 85 06/11/16 72.9% 27.1% 45.8% 68.6% 62.9%	69.6%	-1.90% Higher	Highe Highe	Yes	1	1	48.8%	2,110.23	2,116.10	5.87	0.28%	70.0%	52.0%
86 05/18/15 56.3% 43.8% 12.5% 65.2% 65.0% 87 05/25/15 52.5% 47.5% 4.9% 63.0% 53.0% 59.4% 88 06/01/15 37.7% 62.3% -24.6% 60.7% 56.5%	65.4% 67.2%	-0.40% Higher -7.80% Higher	Highe Lowe	No	0	0	50.0% 49.4%	2,121.30 2,125.34 2,108.64	2,126.06 2,107.39	4.76 -17.95 -15.81	0.22% -0.84% -0.75%	70.0% 63.6%	54.0% 52.0% 54.0%
88 06/01/15 37.7% 62.3% -24.6% 60.7% 56.5% 89 06/08/15 37.3% 62.7% -25.3% 64.4% 60.7%	63.3%	-6.80% Lower	Lowe	Yes	0	1	49.4%		2,092.83			63.6%	
90 08/15/15 50.6% 49.4% 1.2% 63.6% 61.0% 91 08/22/15 41.7% 58.3% -16.7% 64.3% 64.0% 92 08/29/15 45.8% 45.2% 9.6% 63.0% 60.8%	66.3% 64.6%	-5.30% Higher -0.60% Lower	Highe Lowe	Yes Yes	1	0	50.0% 50.6% 50.0%	2,091.34 2,112.50 2,098.63	2,109.99 2,101.61 2,076.78	18.65 -10.89 -21.85	0.89% -0.52% -1.04%	63.6% 63.6% 63.6%	56.0% 56.0% 56.0%
	65.8% 67.3% 61.4%	-5.00% Higher -9.20% Lower 1.20% Higher	Lowe Highe Highe	No Vac	0	1	49.4%				0.13%	63.6%	54.0%
94 07/13/15 83.3% 38.7% 26.7% 82.2% 82.2% 82.6% 95 07/20/15 71.0% 29.0% 41.9% 82.1% 82.1% 95 07/27/15 36.7% 63.3% 26.7% 90.2% 48.2%	60.6% 67.1%	2.10% Higher -18.90% Lower	Lowe Highe	No No	0	0	49.5% 48.9%	2,126.85 2,078.19	2,126.64 2,079.65 2,103.84	46.61 -47.20 25.65	-2.22% 1.23%	54.5% 45.5%	54.0% 54.0%
97 U8/U3/15 54.3% 45.7% 8.6% 64.4% 62.9% 99 08/10/15 53.5% 46.5% 7.0% 70.1% 69.1%	66.3% 71.3%	-3.40% Higher	Lowe	No	0	0	48.4%	2,104.49	2,077.57	10.56	-1.28%	36.4%	52.0%
99 08/17/15 08.0% 32.0% 36.0% 69.0% 66.3% 100 08/24/15 56.8% 43.2% 13.5% 69.9% 68.7% 101 08/24/15 38.9% 61.5% -23.1% 65.5% 68.6% 66.5%	74.7% 71.6%	-8.37% Higher -2.87% Higher	Lowe	No No	0	0	48.4% 47.9%	2,089.70 2,034.08	1,970.89	-118.81 -45.21 -65.51	-5.69% -2.22%	36.4% 36.4% 36.4%	50.0% 50.0% 52.0%
101 08/31/15 38.5% 61.5% -23.1% 68.5% 66.5% 102 09/07/15 47.3% 52.7% -5.5% 70.1% 69.2%	69.7% 70.9%	-3.19% Lower -1.63% Lower	Lowe	Yes	0	1	48.5%	1,986.73	1,921.22		1.75%		
103 09/14/15 44.3% 55.7% -11.5% 66.6% 65.0% 104 09/21/15 20.2% 70.8% -41.7% 68.1% 64.6% 105 09/28/15 50.7% 49.3% 1.4% 67.4% 64.6% 64.6% 106 10/05/15 54.0% 46.0% 8.0% 70.0% 70.4%	67.8% 69.6%	-2.79% Lower -4.92% Lower -5.72% Higher	Lowe	Yes Yes Yes	1	0	48.5% 49.0%	1,963.06 1,960.84 1,929.18	1,958.08 1,931.34 1,951.36	-4.98 -29.50	-0.25% -1.50% 1.15%	36.4% 45.5% 45.5%	54.0% 54.0% 56.0% 58.0%
105 09/28/15 50.7% 49.3% 1.4% 67.4% 64.6% 106 10/05/15 54.0% 46.0% 8.0% 70.0% 70.4% 107 10/12/15 48.1% 51.9% -3.9% 67.0% 67.3%	70.3% 69.6% 66.6%	0.80% Higher	Highe Highe 58% Higher Highe		1 0	1	40 504	1,954.33	2,014.89	22.18 60.56 17.46	3.10%	54.5%	
108 10/19/15 56.9% 43.1% 13.7% 68.8% 65.7%	73.0% 70.4%	-7.26% Higher -4.35% Higher	58% Higher Higher 63% Lower Higher 56% Lower Higher 71% Higher Higher	Yes	1	1	50.0% 50.5%	2,031.73	2,075.15	43.42 4.28 18.44	2.14%	63.6% 63.6%	56.0% 56.0%
110 11/02/15 38.0% 62.0% -24.0% 69.5% 71.3% 111 11/02/15 51.7% 48.3% 3.4% 68.9% 67.8%	68.4% 70.0%	2.93% Lower	71% Higher Highe	No	0	1	50.0%	2,080.76	2,099.20		0.89%	63.6%	54.0%
112 11/16/15 43.3% 56.7% -13.3% 70.6% 68.1% 113 11/23/15 66.7% 33.3% 65.4% 66.4% 64.8% 114 11/30/15 63.9% 37.0% 25.9% 66.9% 68.5% 68.5%	72.5% 68.3%	-3.50% Higher	61% Higher Highe 57% Lower Highe 62% Higher Highe	No Yes Yes	0	1	49.1% 49.5%	2,022.08 2,089.41 2,090.95	2,089.17 2,090.11 2,091.69	67.09 0.70 0.74	3.32% 0.03% 0.04%	54.5% 63.6% 63.6%	52.0% 52.0% 54.0%
	64.0% 72.5% 78.8%	4.53% Higher -4.05% Higher	55% Lower Lowe	No No	0	0		2,090.95 2,090.42 2,013.37	2,091.69 2,012.37 2,005.55		0.04% -3.73% -0.39%	63.6% 54.5% 45.5%	54.0% 54.0% 52.0%
117 12/21/15 70.2% 29.8% 40.4% 73.4% 70.2%	78.8% 81.1%	-10.92% Higher	NONE (50/50) Lowe 57% Higher Higher 57% Higher Lowe	Yes No	1	1	49.1% 49.6% 49.1%	2,013.37 2,010.27 2,057.77	2,005.55 2,060.99 2,043.94	-7.82 50.72 -13.83	-0.39% 2.52% -0.67%	45.5% 45.5% 45.5%	54.0% 52.0%
119 01/04/16 45.5% 54.5% -9.1% 69.3% 69.0%	69.6% 71.5%	-0.58% Lower	63% Higher Lowe		1	0	49.6%	2,038.20	1,922.03	-116.17	-5.70%	45.5%	54.0%
121 01/18/16 48.4% 51.6% -3.2% 70.4% 67.3% 122 01/25/16 60.9% 39.1% 21.9% 69.4% 69.6%	73.3% 69.0%	-5.95% Lower 0.62% Higher	60% Higher Higher 61% Higher Higher NONE (54/46) Lower	r No	0	1	48.7% 49.2%	1,888.66 1,906.28	1,906.90	18.24 33.96	0.97%	36.4% 45.5%	52.0% 54.0% 52.0%
123 02/01/16 63.2% 36.8% 26.3% 68.6% 67.5% 124 02/08/16 36.6% 63.4% -26.8% 69.0% 66.4%	70.4% 70.6%	-2.86% Higher		No	0	0	48.7%	1,936.94	1,880.05	-56.89	-0.45%	45.5%	
125 02/15/16 66.7% 33.3% 33.3% 68.8% 67.7% 126 02/22/16 56.7% 43.3% 13.4% 68.4% 65.5% 127 02/29/16 52.1% 47.9% 41.9% 67.7% 64.2%	70.9% 72.2%	-3.15% Higher -6.71% Higher	NONE (54/46) Highe NONE (54/46) Highe NONE (50/50) Highe	Yes Yes	1	1	49.6% 50.0% 50.4%	1,871.44 1,924.44 1,947.13	1,917.78 1,948.05 1,999.99	46.34 23.61	2.48% 1.23% 2.71%	45.5% 54.5% 63.6%	54.0% 54.0% 54.9%
127 02/29/16 52.1% 47.9% 4.1% 66.7% 64.2% 128 03/07/16 49.4% 50.6% -1.3% 68.8% 65.3%	69.4% 72.3%	-5.22% Higher -7.05% Lower			0	1			2,022.19	26.08	1.31%		52.9%
129 03/14/16 62.8% 37.2% 25.6% 69.4% 70.6% 130 03/21/16 52.7% 47.3% 5.4% 69.1% 69.4%	67.2% 68.9%	3.37% Higher 0.50% Higher	63% Higher Higher NONE (50/50) Lower		0	0	50.4% 50.0%	2,019.27 2,047.88	2,049.58 2,035.94	30.31 -11.94	1.50% -0.58%	63.6% 54.5%	54.9% 52.9%
131 03/28/16 49.4% 50.6% -1.3% 67.0% 64.1% 61.3% 38.7% 22.7% 70.0% 70.7% 133 04/11/16 45.6% 54.4% -8.8% 68.5% 67.7%	69.9% 69.0% 69.1%	1.68% Higher -1.31% Lower	57% Higher Lowe 59% Higher Highe	No No	0	0	40 0%	2,037.89 2,073.19 2.050.23	2,072.78 2,047.60 2,080.73	-25.59 30.50	1.71% -1.23% 1.49%	45 506	51.0% 51.0% 49.0%
134 04/18/16 48.8% 53.2% -6.5% 67.7% 68.3% 135 04/25/16 48.3% 51.7% -3.4% 68.5% 71.3%	67.1% 65.9%	1.16% Lower 5.41% Lower	59% Higher Higher NONE (50/50) Higher 57% Higher Lowe 64% Higher Lowe	No Yes	0	1 0	48.5% 48.9%	2,089.37	2,080.73 2,091.58 2,065.30	12.75	0.61%	45.5% 45.5% 45.5%	49.0% 49.0% 49.0%
136 05/02/16 42.1% 57.9% -15.8% 69.1% 64.8% 137 05/09/16 57.1% 42.9% 14.3% 67.4% 66.5%	72.2% 68.5%	-7.32% Lower		Yes	1 0	0	49.2%	2,067.17	2,057.14	-10.03 -10.94	-0.49% -0.53%		
139 05/16/16 30 59/ 80 59/ 30 09/ 70 39/ 89 19/	71.1% 68.9% 67.3%	-3.04% Lower 1.13% Lower 2.28% Lower	57% Lower Lowe 63% Higher Highe	Yes No	1	0	40 206	2,062.50 2,052.23 2,100.13	2,052.32 2,090.06 2,099.13	-10.18 37.83 -1.00	-0.49% 1.84% -0.05%	36.4% 36.4% 36.4%	49.0% 47.1% 49.0%
	67.4%	2.12% Lower	65% Higher Lowe 61% Higher Lowe		1	0	49.6%	2,100.83	2,096.07	-4.76	-0.23%		
142 08/13/16 35.7% 64.3% -28.6% 70.5% 71.3% 143 06/20/16 45.5% 54.5% -9.1% 69.4% 67.0% 144 06/27/16 41.3% 58.7% -17.3% 68.9% 64.8% 45 0.704/16 48.1% 51.9% -3.9% 68.0% 68.9%	70.0% 71.4% 71.8%	1.25% Lower -4.43% Lower -6.98% Lower	75% Higher Lowe 60% Higher Lowe 70% Lower Higher	Yes Yes No	1	0	50.0% 50.4% 50.0%	2,091.75 2,075.58 2,031.45	2,071.22 2,037.30 2,102.95	-20.53 -38.28 71.50 34.85	-0.98% -1.84% 3.52%	54.5% 63.6% 63.6%	49.0% 51.0% 51.0%
	71.8% 67.1% 69.5%	1.79% Lower	55% Lower Highe	No Yes	0	1	49.6%	2,095.05	2,102.95 2,129.90 2,161.74		3.52% 1.66% 1.41%		
147 07/18/16 41 39/ 59 79/ 17 59/ 60 89/ 71 09/	69.1% 68.0%	1.0196	67% Higher Highe 55% Lower Lowe 63% Lower Highe	No No No	0	1 0	49.7% 49.3%	2 162 04	2 175 02	12.99 -0.11 9.72	0.00%	54.5% 54.5%	51.0% 51.0% 51.0% 49.0%
	68.4%	1.01% Lower 5.32% Higher			0 0 1	1	49.3% 49.0% 49.3%	2,173.15 2,183.76 2,186.08	2,173.60 2,182.87 2,184.05		-0.01% 0.45% 0.01%		
151 08/15/16 44.6% 55.4% -10.7% 64.5% 64.0% 64.0% 65.4% -11.4% 68.4% 67.0% 67.0% 67.0% 67.0% 67.0% 67.0% 68.4% 67.0% 67.0% 68.4% 67.0% 68.4% 67.0% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 68.0% 67.1% 68.2% 67.1% 68.0%	64.8% 68.9% 69.2%	-0.84% Lower -0.95% Lower -6.33% Lower	53% Lower Lowe 56% Lower Lowe 62% Lower Highe	Yes Yes Yes No	1	0	49.7% 50.0%	2,186.08 2,181.58 2,170.19	2,183.87 2,169.04 2,179.98	-2.21 -12.54 9.79	-0.10% -0.57% 0.45%	54.5% 54.5% 45.5%	52.9% 52.9% 52.9%
152 08/22/18 44.3% 55.7% -11.4% 68.4% 67.9% 153 08/29/18 36.5% 63.5% -26.9% 66.9% 62.9% 154 09/05/18 65.5% 34.5% 30.9% 68.2% 67.1%	69.2% 70.3%	-6.33% Lower -3.18% Higher	62% Lower Highe	7??	0	1	49.7%	2,170.19	2,179.98	9.79	0.45%	45.5%	52.9%

Weekly Reports Page: <u>TimingResearch.com/reports</u>
Raw Data Page: <u>TimingResearch.com/rawdata</u>

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: news@timingresearch.com

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

"Higher" Respondent Answers:

- Trend is still up. A-D line hit a new high this week. Margin balance increased 6% in July.
- There's no reason for a crash.
- This is the heading is higher in marketing.
- It appears that no rate hike will appear until near years end. But appearances can be deceiving.
- Low volume expected during short week will allow the market to rise in spite of buy and sell programs and hawkish comments by the Fed. Market is beginning to get a whiff of euphoria.
- Lower probability of rate hike in Sep.
- Need to say something, it is sideways so far.
- Bull market
- Falling US \$
- Grinding up
- Charts starting to point up.
- Everyone is back from vacation and the world didn't end. The SPX is above the cloud and RSI is moving up from below 50%. It is also above or at all the major moving averages. Need one more crack at breaking 2200 before Sept-Oct pullback or correction.
- distribution not complete
- end of summer, volume pickup
- Delay FF Rate high due to soft NFP 9/2.
- Surprise earnings
- repeat of a pattern
- good news is now good?
- Still holding 2140.
- Sideways. Does it matter? It will either be up a little or down a little. Wait until November.
- after labor day the big guns will be back
- · Interest rate increase less likely in September
- The S&P Case-Shiller Housing Price Index
- Major traders are off and the averages usually continue in the direction previously due to light volume. Plus, I just bought more protective puts, so the market will screw me! LOL

"Lower" Respondent Answers:

- Poor jobs and GDP growth influences slight down move.
- CHART NOT TRENDING HIGHER
- Rising VIX.
- A PULLBACK IS DUE

- · interest rates going up
- September is down month for past few years
- Renewed fears of interest rate rise
- · Jobs numbers might not change a hawkish Fed.
- overvalued
- a bit down mostly sideways during the holiday week

Question #4. If you could go back in time and give your 18-year-old self some financial advice, what would it be?

- save more
- Save and invest. Study technical analysis. Take flying lessons to learn to trust your instruments (indicators). Learn how to use weekly and monthly charts with moving averages and MACD. Take signals generated. Don't over think. Don't let emotions get the better of you.
- Start investing (not trading) NOW. I had an investing project in jr. high and found it interesting but didn't pursue it.
- Invest in new companies.
- Buy Walmart stock
- Invest now in good blue chip companies that pay consistent dividends. Do it, no matter how small an amount but do it regularly.
- Don't gamble
- I started my IRA at age 19 while starting college. I just would have purchased and held on to the stocks instead of selling for small profits.
- In 1962, BUY Technology and Conglomerates.
- Be humble, practice reality and truth is coming into the face.
- Lay the proper financial foundation could be detrimental in the long run
- Easy answer. Put a little money away every week in something conservative and never touch it. You will have millions by age 50.
- Save and invest sooner.
- Learn to code, just one credit card with a low limit. Go to college in State to avoid a big loan. Take higher education with a view to getting a job.
- · Learn more about the financial system.
- keep nores every trade for review and learning....do not overtrade
- Buy stocks on 20% pull backs
- Remain single
- Save more spend less
- invest long term
- Buy Microsoft, Apple & Amazon!
- learn market cycle boom and bust
- Start saving early
- Would it be higher could go back in time 18-years-old.
- buy Apple :))
- None.
- Never leverage more than 40 % Value & never believe Govt & or banks will make appropriate decisions. Be prepared for their perceived self interest to destroy the best of plans.
- never buy a stock
- Figure out how to highbred weed
- Either don't get married at 19 or demand to prevail in family financial decisions. Go into finance instead of accounting. Buy a poor house in a great neighborhood. Buy HD, MSFT, YHOO, & AAPL and never sell.
- save more, learn about investing
- Get a job and keep it. Don't expect it to keep you, continually look at and learn new skills, jobs and education.

- Learn about the markets
- Learn to trade and manage your portfolio.INVEST FOR THE LONG TERM

Question #5. Additional Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- None
- Side ways market until Fed raises.
- The comments is in this financial could be higher than 18-year-old.
- World Central Banks are sustaining failing, false economies that would otherwise collapse and screwing up the economic cycle. Government regulations and the size of Government are disproportionately too large and need to slashed.
- Keep learning.
- · EQUITY IS THE BEST WEALTH CREATOR

Standing Predictions

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

Week 150, 08/07/16 Report - Who do you personally think most likely will win the 2016 US Presidential Election?

Hillary Clinton (Democratic) – 61% Donald Trump (Republican) – 39% Gary Johnson (Libertarian) – 0% Jill Stein (Green) – 0%

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36%

June 2016 - 26%

December 2016 - 10%

November 2016 - 9%

April 2016 - 6%

July 2016 - 6%

September 2016 - 4%

August 2016 - 3%

May 2016 (no meeting currently scheduled) - 1%

October 2016 (no meeting currently scheduled) – 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction?

Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016?

Yes: 49.3% No: 50.7%

Week 121, 01/17/16 Report - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30)

Average Of All Numerical Answers: \$22.22

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5%

No - 58.5%