## TimingResearch Crowd Forecast Newsletter (Beta) Week 102 – 09/06/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

Question #2. Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (September 8th to September 11th)?

Higher: 47.3% Lower: 52.7%

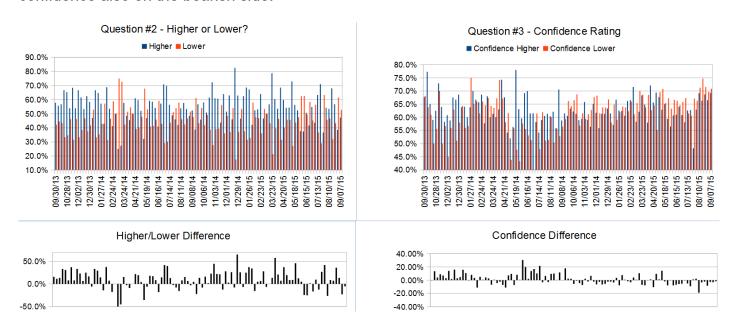
Question #3. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 70.1%

Average For "Higher" Responses: 69.2% Average For "Lower" Responses: 70.9%

**Responses Submitted This Week: 56** 

**Brief Analysis:** Last week's overall sentiment turned out to be correct as the S&P500 fell 3.30%. Sentiment continues to be bearish for this coming short trading week with higher average confidence also on the bearish side.



Raw Data Page (raw data files include full history spreadsheet and the above charts): **TimingResearch.com/rawdata**.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 48.5% 52-Week Correct Percentage: 52.0% 12-Week Correct Percentage: 36.4%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.90%	Higher	Higher	Yes
7	11/11/13 11/18/13	53.9% 68.4%	46.2% 31.6%	7.7% 36.8%	71.5% 60.0%	72.9% 63.9%	70.0% 50.0%	2.90% 13.90%	Higher	Higher	Yes Yes
9	11/18/13	53.9%	31.6% 46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher Higher	Higher Lower	Yes No
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.60%	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower	Higher	No
16 17	01/13/14 01/20/14	66.7% 64.7%	33.3% 35.3%	33.4% 29.4%	61.3% 58.8%	64.0% 60.0%	56.0% 56.7%	8.00% 3.30%	Higher	Lower Lower	No No
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A	Higher	N/A
24 25	03/10/14 03/17/14	25.0% 27.3%	75.0% 72.7%	-50.0% -45.5%	67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	0.70% -4.30%	Lower Lower	Lower Higher	Yes No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A	Higher	N/A
30	04/21/14	60.9%	39.1%	21.9%	63.9%	67.6%	58.1%	9.50%	Higher	Lower	No
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher	Higher	Yes
32 33	05/05/14 05/12/14	52.1% 32.1%	47.9% 67.9%	4.2% -35.7%	48.0% 55.9%	52.0% 56.3%	43.8% 55.8%	8.20% 0.50%	Higher	Lower Lower	No Yes
34	05/12/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower Lower	Higher	No
35	05/26/14	59.1%	40.9%	18.2%	55.0%	63.1%	43.3%	19.80%	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	40.0%	21.50%	Higher	Higher	Yes
41 42	07/07/14 07/14/14	69.8% 56.4%	30.2% 43.6%	39.7% 12.8%	59.2% 51.5%	58.2% 54.2%	61.4% 47.9%	-3.20% 6.30%	Higher	Lower Higher	No Yes
43	07/14/14	48.8%	51.2%	-2.4%	60.5%	54.2% 59.0%	47.9% 61.9%	-2.90%	Higher Lower	Higher	No No
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower	Lower	Yes
45	08/04/14	42.1%	57.9%	-15.8%	55.5%	61.3%	51.4%	9.90%	Lower	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower	Higher	No
50 51	09/08/14 09/15/14	52.3% 38.8%	47.7% 61.2%	4.6%	57.7% 60.2%	58.8% 61.5%	56.5% 59.3%	2.30%	Higher Lower	Lower Higher	No No
52	09/13/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.3%	64.2%	-0.90%	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	66.5%	-4.30%	Higher	Lower	No
55	10/13/14	50.8%	49.2%	1.6%	64.9%	61.3%	68.7%	-7.40%	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	56.8%	2.10%	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher	Higher	Yes
58 59	11/03/14 11/10/14	61.0% 60.6%	39.0% 39.4%	22.0%	63.3% 59.9%	65.8% 59.0%	59.4% 61.2%	6.40% -2.20%	Higher	Higher Higher	Yes Yes
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	56.4%	62.8%	-6.40%	Higher Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.9%	66.1%	65.1%	67.7%	-2.60%	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	No
65 66	12/22/14 12/29/14	82.5% 62.9%	17.5% 37.1%	65.1% 25.8%	62.6% 64.5%	61.3% 63.3%	63.7% 66.8%	-2.40% -3.50%	Higher	Higher Lower	Yes No
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Higher Lower	Lower	No Yes
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	7.60%	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher	Higher	Yes
73 74	02/16/15 02/23/15	53.1% 64.0%	46.9% 36.0%	6.3% 28.0%	64.4% 66.3%	66.2% 66.5%	62.3% 65.9%	3.90% 0.60%	Higher Higher	Higher Lower	Yes
74 75	02/23/15	46.6%	53.4%	-6.8%	65.9%	71.5%	61.1%	10.40%	Higher Lower	Lower	No Yes
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher	Higher	Yes
80 81	04/06/15 04/13/15	53.6% 68.6%	46.4% 31.4%	7.1%	62.9%	58.0% 72.1%	68.5% 62.7%	-10.50%	Higher	Higher Lower	Yes No
82	04/13/15	59.7%	40.3%	37.1% 19.4%	69.1% 65.1%	72.1% 65.6%	64.5%	9.40%	Higher Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher	Higher	Yes
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.0%	65.4%	-0.40%	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher	Lower	No
88 89	06/01/15 06/08/15	37.7% 37.3%	62.3% 62.7%	-24.6% -25.3%	60.7% 64.4%	56.5% 60.7%	63.3% 66.6%	-6.80% -5.90%	Lower	Lower	Yes No
90	06/08/15 06/15/15	37.3% 50.6%	62.7% 49.4%	1.2%	64.4%	61.0%	66.6% 66.3%	-5.90% -5.30%	Lower Higher	Higher Higher	No Yes
91	06/15/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-9.20%	Lower	Higher	No
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher	Higher	Yes
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher	Lower	No
96 97	07/27/15 08/03/15	36.7% 54.3%	63.3% 45.7%	-26.7% 8.6%	60.2% 64.4%	48.2% 62.9%	67.1% 66.3%	-18.90% -3.40%	Lower	Higher Lower	No No
97 98	08/03/15 08/10/15	54.3% 53.5%	45.7% 46.5%	8.6% 7.0%	64.4% 70.1%	62.9% 69.1%	66.3% 71.3%	-3.40% -2.12%	Higher Higher	Lower Higher	No Yes
99	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.37%	Higher	Lower	No
100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher	Lower	No
101	08/31/15	38.5%	61.5%	-23.1%	68.5%	66.5%	69.7%	-3.19%	Lower	Lower	Yes
102	09/07/15	47.3%	52.7%	-5.5%	70.1%	69.2%	70.9%	-1.63%	777	777	777

Weekly Reports Page: <u>TimingResearch.com/reports</u>

Raw Data Page: TimingResearch.com/rawdata

Current Survey Page: TimingResearch.com/currentsurvey

Any feedback email: <a href="mailto:news@timingresearch.com">news@timingresearch.com</a>

NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <a href="mailto:timingResearch.com/rawdata">timingResearch.com/rawdata</a>.

Question #1. What developing events (technical or fundamental) will you be watching out for the trading week of September 8th to September 11th that might have a positive or negative impact on the S&P 500 and other US markets?

- china oil fed rate vote
- The Trend China economic Rpts Fedspeak
- None
- Middle East dislocation. Big cap stocks keep edging lower. No solid fundamental 9 (consistent) information regarding the future pricing of oil.
- Fed Debates
- Moon square Sun
- China, mutual fund redemptions, dead cat bounce, directional momentum, VIX, soothsaying and superstition.
- retest 1860
- US markets, european and chinese markets,
- China will continue to fall, so will we.
- S&P500 close below 1850
- Vix' foreign markets
- china and fed
- mkt breadth and volume
- Putin
- 1900 Break on SPX, Chinese market re-open after holiday
- A dip to 1850
- GOLD.
- The resistance at S&P 2072 (th3 200 day line) will kill any rally.
- · Fed comments, China
- I am not smart enough to figure out what will make the market drop, but I do feel that something will happen in the Middle East and cause a spike in oil for short period.
- China
- Asian & European markets, technical resistance & support levels, vol profile analysis
- Chian data
- Looking for big Institutional traders to push the market up to begin distributing stocks.
- Asian Markets early in the week.
- mkt downturn
- China's market opening on Monday when our markets are closed. FOMC. A potential retest
  of the lows and perhaps further price action to the downside.
- High Volatility
- China, mortgage apps, jobless claims
- China and the Fed--especially the idiot governors who shoot their mouths off. (Cramer nailed it when he compared them to assistant NFL coaches. Since when do they comment to the media? Shut the hell up and let the head coach be the mouthpiece!)
- "China and their stock market issues.

The US dollar falling. The Yen and it's rise."

- Not much happening this week
- Price action
- none
- Chinese data.
- None

## Question #4. Have you had the most success with fully automated trading systems or trading systems that are at least partially discretionary?

- the latter
- Partially Discretionary
- None
- No
- discretionary
- Discretionary because automated systems are always late.
- na
- yes
- Never tried fully automated.
- fully discretionary systems (albeit little direct experience with fully automated)
- Leasr
- partially discretionary
- partially discretionary
- Fully automated
- never found an auto system that worked
- Never tried them.
- These automated systems are baloney sausage!
- Partially discretionary.
- I don't trade any fully automated systems, although if I came across one that was profitable I
  might allocate some funds to it.. I am about to start managing a new fund that will trade
  according to a systematic set of rules, although I'll be responsible for tweaking things &
  taking hedged positions to guard against volatility spikes (there's always a human element
  of judgment in things, particularly at times like these concerning risk management)
- No.
- Discretionary.
- Discretionary systems always the best.
- partially discretiony
- Partially discretionary.
- discretionary
- Not familiar with any that are empirically proven, but would LOVE to try one that is. Curious about VectorVest commercials but traders I know laugh at it.
- No as I do not believe that this is in my best interest.
- Fully automated systems have had about eighty percent if success in my experience.
- don't know
- No
- No Comment

## Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- The bear is clawing, markets are re-calibrating to a less optimistic environment. Emerging
  markets will be crushed when the dollar rises after interest rates rise.
- More on protecting our investments
- Keep up the good work.
- Thanks for all you do!
- no comment
- Keep up the good questions as you challenge me to think hard on Sunday prior to Monday's trading.
- None