

# TimingResearch Crowd Forecast Newsletter (Beta)

## Week 105 – 09/27/15 Report

Open-ended responses for Questions #1, #4, and #5 start on page 3.

**Question #2.** Based on any technical or fundamental indicators you want to use, would you predict that the S&P 500 index will move higher or lower from Monday's open to Friday's close (September 28th to October 2nd)?

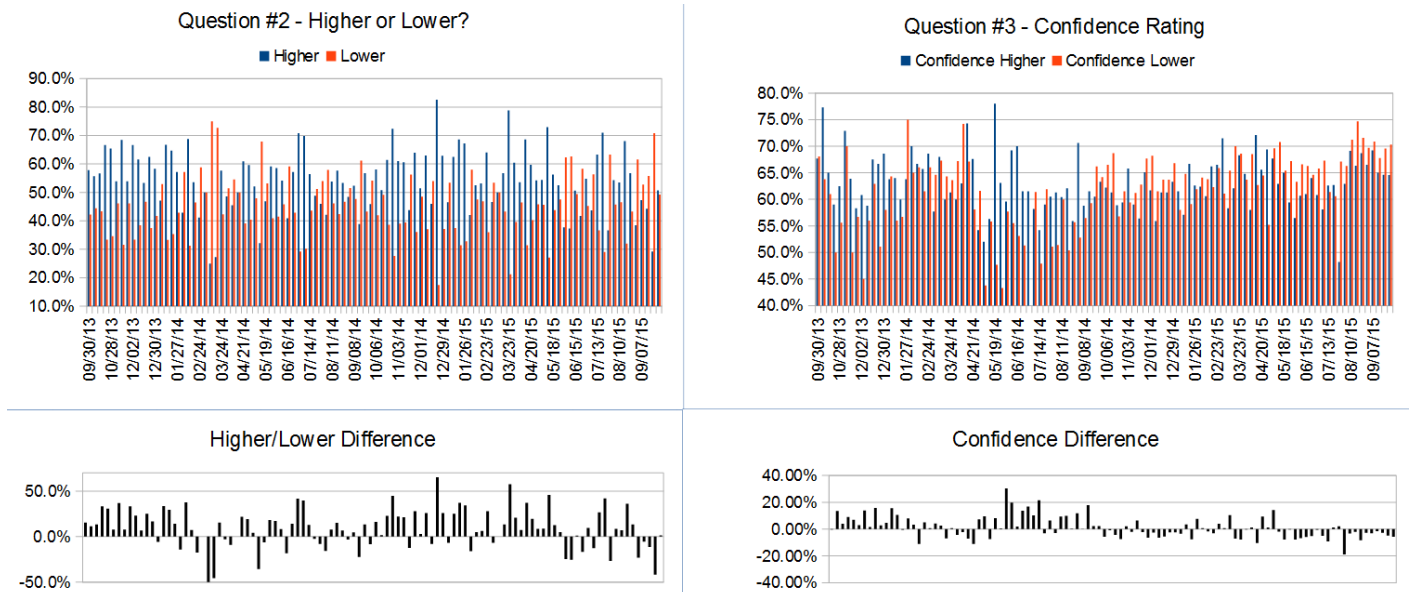
Higher: 50.7%  
Lower: 49.3%

**Question #3.** Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

Average of All Responses: 67.4%  
Average For "Higher" Responses: 64.6%  
Average For "Lower" Responses: 70.3%

### Responses Submitted This Week: 69

**Brief Analysis:** Last week's sentiment was correct again as the S&P500 fell 1.50% from Monday's open to Friday's close. This week's sentiment is just barely higher on the bullish side but with higher average confidence from the bears.



Raw Data Page (raw data files include full history spreadsheet and the above charts):  
[TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).

Full Weekly Results (full version of this chart available in the [raw data](#) spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

All-Time Correct Percentage: 49.0%

52-Week Correct Percentage: 54.0%

12-Week Correct Percentage: 45.5%

	Date	Higher	Lower	H/L Diff	Avg Confidence	Confidence Higher	Confidence Lower	Con Diff	Guess	Actual	Correct?
1	09/30/13	57.8%	42.2%	15.6%	67.8%	67.7%	68.1%	-0.40%	Higher	Lower	No
2	10/07/13	55.7%	44.4%	11.2%	71.3%	77.3%	63.8%	13.50%	Higher	Higher	Yes
3	10/14/13	56.7%	43.3%	13.3%	63.0%	65.0%	61.0%	4.00%	Higher	Higher	Yes
4	10/21/13	66.7%	33.3%	33.3%	56.0%	59.0%	50.0%	9.00%	Higher	Higher	Yes
5	10/28/13	65.4%	34.6%	30.8%	60.0%	62.5%	55.6%	6.90%	Higher	Higher	Yes
7	11/11/13	53.9%	46.2%	7.7%	71.5%	72.9%	70.0%	2.90%	Higher	Higher	Yes
8	11/18/13	68.4%	31.6%	36.8%	60.0%	63.9%	50.0%	13.90%	Higher	Higher	Yes
9	11/25/13	53.9%	46.2%	7.7%	57.5%	58.3%	56.7%	1.60%	Higher	Lower	No
10	12/02/13	66.7%	33.3%	33.3%	55.6%	60.8%	45.0%	15.80%	Higher	Lower	No
11	12/09/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher	Lower	No
12	12/16/13	53.3%	46.7%	6.7%	65.3%	67.5%	62.9%	4.60%	Higher	Higher	Yes
13	12/23/13	62.5%	37.5%	25.0%	60.8%	66.7%	51.1%	15.60%	Higher	Higher	Yes
14	12/30/13	58.3%	41.7%	16.7%	64.2%	68.6%	58.0%	10.60%	Higher	Lower	No
15	01/06/14	47.1%	52.9%	-5.9%	64.0%	63.8%	64.3%	-0.50%	Lower	Higher	No
16	01/13/14	66.7%	33.3%	33.4%	61.3%	64.0%	56.0%	8.00%	Higher	Lower	No
17	01/20/14	64.7%	35.3%	29.4%	58.8%	60.0%	56.7%	3.30%	Higher	Lower	No
18	01/27/14	57.1%	42.9%	14.3%	68.6%	63.8%	75.0%	-11.20%	Higher	Lower	No
19	02/03/14	42.9%	57.1%	-14.3%	67.1%	70.0%	65.0%	5.00%	Lower	Higher	No
20	02/10/14	68.8%	31.3%	37.6%	66.4%	66.7%	66.0%	0.70%	Higher	Higher	Yes
21	02/17/14	53.6%	46.4%	7.1%	63.7%	65.7%	61.5%	4.20%	Higher	Lower	No
22	02/24/14	41.2%	58.8%	-17.6%	67.1%	68.6%	66.0%	2.60%	Lower	Higher	No
23	03/03/14	50.0%	50.0%	0.0%	61.2%	57.7%	64.6%	-6.90%	N/A	Higher	N/A
24	03/10/14	25.0%	75.0%	-50.0%	67.5%	68.0%	67.3%	0.70%	Lower	Lower	Yes
25	03/17/14	27.3%	72.7%	-45.5%	63.0%	63.4%	64.3%	-1.30%	Lower	Higher	No
26	03/24/14	57.7%	42.3%	15.4%	62.3%	61.3%	63.6%	-2.30%	Higher	Lower	No
27	03/31/14	48.6%	51.4%	-2.9%	63.7%	60.0%	67.2%	-7.20%	Lower	Higher	No
28	04/07/14	45.5%	54.5%	-9.1%	69.1%	63.0%	74.2%	-11.20%	Lower	Lower	Yes
29	04/14/14	50.0%	50.0%	0.0%	70.7%	74.3%	67.1%	7.20%	N/A	Higher	N/A
30	04/21/14	61.9%	38.1%	21.9%	63.9%	67.6%	58.1%	9.50%	Higher	Higher	Yes
31	04/28/14	59.6%	40.4%	19.2%	57.0%	54.2%	61.6%	-7.40%	Higher	Higher	Yes
32	05/05/14	52.1%	47.9%	4.2%	48.0%	52.0%	43.8%	8.20%	Higher	Lower	No
33	05/12/14	32.1%	67.9%	-35.7%	55.9%	56.3%	55.8%	0.50%	Lower	Lower	Yes
34	05/19/14	46.9%	53.1%	-6.3%	61.9%	78.0%	47.7%	30.30%	Lower	Higher	No
35	05/26/14	65.8%	34.2%	31.6%	55.0%	63.1%	43.3%	19.80%	Higher	Higher	Yes
36	06/02/14	58.5%	41.5%	17.1%	58.8%	59.6%	57.7%	1.90%	Higher	Higher	Yes
37	06/09/14	54.2%	45.8%	8.3%	62.9%	69.2%	55.5%	13.70%	Higher	Lower	No
38	06/16/14	40.9%	59.1%	-18.2%	60.0%	70.0%	53.1%	16.90%	Lower	Higher	No
39	06/23/14	57.1%	42.9%	14.3%	57.1%	61.5%	51.3%	10.20%	Higher	Lower	No
40	06/30/14	70.8%	29.2%	41.7%	55.2%	61.5%	61.5%	40.0%	Higher	Higher	Yes
41	07/07/14	69.8%	30.2%	39.7%	59.2%	58.2%	61.4%	-3.20%	Higher	Lower	No
42	07/14/14	56.4%	43.6%	12.8%	51.5%	54.2%	47.9%	6.30%	Higher	Higher	Yes
43	07/21/14	48.8%	51.2%	-2.4%	60.5%	59.0%	61.9%	-2.90%	Lower	Higher	No
44	07/28/14	46.0%	54.0%	-8.0%	55.3%	60.5%	51.1%	9.40%	Lower	Lower	Yes
45	08/04/14	63.9%	36.1%	27.8%	55.5%	61.3%	51.4%	9.90%	Higher	Higher	No
46	08/11/14	53.8%	46.2%	7.7%	60.2%	60.4%	60.0%	0.40%	Higher	Higher	Yes
47	08/18/14	57.6%	42.4%	15.3%	57.1%	62.1%	50.4%	11.70%	Higher	Higher	Yes
48	08/25/14	53.3%	46.7%	6.7%	55.8%	55.9%	55.7%	0.20%	Higher	Higher	Yes
49	09/01/14	48.5%	51.5%	-3.1%	61.4%	70.6%	52.8%	17.80%	Lower	Higher	No
50	09/08/14	52.3%	47.7%	4.6%	57.7%	58.8%	58.5%	2.30%	Higher	Lower	No
51	09/15/14	38.8%	61.2%	-22.4%	60.2%	61.5%	59.3%	2.20%	Lower	Higher	No
52	09/22/14	56.7%	43.3%	13.4%	63.0%	60.5%	66.2%	-5.70%	Higher	Lower	No
53	09/29/14	45.9%	54.1%	-8.2%	63.8%	63.2%	66.2%	-0.90%	Lower	Lower	Yes
54	10/06/14	58.1%	41.9%	16.1%	64.0%	62.2%	68.5%	-4.30%	Higher	Lower	No
55	10/13/14	50.0%	50.0%	0.0%	64.9%	61.3%	68.7%	-7.40%	Higher	Lower	No
56	10/20/14	61.4%	38.6%	22.8%	58.1%	58.9%	65.8%	2.10%	Higher	Higher	Yes
57	10/27/14	72.3%	27.7%	44.7%	60.0%	59.4%	61.5%	-2.10%	Higher	Higher	Yes
58	11/03/14	61.0%	39.0%	22.0%	63.3%	65.8%	59.4%	6.40%	Higher	Higher	Yes
59	11/10/14	60.6%	39.4%	21.2%	59.9%	59.0%	61.2%	-2.20%	Higher	Higher	Yes
60	11/17/14	43.8%	56.3%	-12.5%	60.0%	58.3%	62.8%	-6.40%	Lower	Higher	No
61	11/24/14	63.9%	36.1%	27.8%	66.1%	65.1%	67.7%	-2.60%	Higher	Higher	Yes
62	12/01/14	51.5%	48.5%	2.9%	64.9%	61.7%	68.2%	-6.50%	Higher	Higher	Yes
63	12/08/14	63.0%	37.0%	25.9%	58.0%	55.9%	61.5%	-5.60%	Higher	Lower	No
64	12/15/14	46.0%	54.0%	-8.0%	62.6%	61.3%	63.7%	-2.40%	Lower	Higher	No
65	12/22/14	62.5%	37.5%	25.0%	62.6%	61.3%	63.7%	-2.40%	Higher	Higher	Yes
66	12/29/14	62.9%	37.1%	25.8%	64.5%	63.3%	65.8%	-2.50%	Higher	Higher	Yes
67	01/05/15	46.6%	53.4%	-6.8%	59.6%	61.5%	58.0%	3.50%	Lower	Lower	Yes
68	01/12/15	62.5%	37.5%	25.0%	60.0%	57.1%	64.8%	-7.70%	Higher	Lower	No
69	01/19/15	68.6%	31.4%	37.1%	64.3%	66.7%	59.1%	7.60%	Higher	Higher	Yes
70	01/26/15	67.2%	32.8%	34.4%	62.3%	62.6%	61.9%	0.70%	Higher	Lower	No
71	02/02/15	42.0%	58.0%	-15.9%	63.4%	62.4%	64.1%	-1.70%	Lower	Higher	No
72	02/09/15	52.5%	47.5%	4.9%	62.1%	60.6%	63.8%	-3.20%	Higher	Higher	Yes
73	02/16/15	53.1%	46.9%	6.3%	64.4%	66.2%	62.3%	3.90%	Higher	Higher	Yes
74	02/23/15	64.0%	36.0%	28.0%	66.3%	66.5%	65.9%	0.60%	Higher	Lower	No
75	03/02/15	46.8%	53.2%	-6.8%	65.9%	71.5%	61.1%	10.40%	Lower	Lower	Yes
76	03/09/15	50.0%	50.0%	0.0%	61.9%	58.3%	65.4%	-7.10%	N/A	Lower	N/A
77	03/16/15	56.7%	43.3%	13.4%	65.5%	62.1%	70.0%	-7.90%	Higher	Higher	Yes
78	03/23/15	78.8%	21.2%	57.6%	68.3%	68.3%	68.6%	-0.30%	Higher	Lower	No
79	03/30/15	60.4%	39.6%	20.8%	64.4%	64.8%	63.7%	1.10%	Higher	Higher	Yes
80	04/06/15	53.6%	46.4%	7.1%	62.9%	58.0%	68.5%	-10.50%	Higher	Higher	Yes
81	04/13/15	68.6%	31.4%	37.1%	69.1%	72.1%	62.7%	9.40%	Higher	Lower	No
82	04/20/15	59.7%	40.3%	19.4%	65.1%	65.6%	64.5%	1.10%	Higher	Higher	Yes
83	04/27/15	54.2%	45.8%	8.5%	62.9%	69.4%	55.2%	14.20%	Higher	Lower	No
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6%	-1.90%	Higher	Lower	Yes
85	05/11/15	72.9%	27.1%	45.8%	65.0%	62.9%	70.8%	-7.90%	Higher	Higher	Yes
86	05/18/15	56.3%	43.8%	12.5%	65.2%	65.4%	65.4%	0.40%	Higher	Higher	Yes
87	05/25/15	52.5%	47.5%	4.9%	63.0%	59.4%	67.2%	-7.80%	Higher	Lower	No
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5%	63.3%	-6.80%	Lower	Lower	Yes
89	06/08/15	37.3%	62.7%	-25.3%	64.4%	60.7%	66.6%	-5.90%	Lower	Higher	No
90	06/15/15	50.6%	49.4%	1.2%	63.6%	61.0%	66.3%	-5.30%	Higher	Higher	Yes
91	06/22/15	41.7%	58.3%	-16.7%	64.3%	64.0%	64.6%	-0.60%	Lower	Lower	Yes
92	06/29/15	54.8%	45.2%	9.6%	63.0%	60.8%	65.8%	-5.00%	Higher	Lower	No
93	07/06/15	43.7%	56.3%	-12.7%	63.2%	58.1%	67.3%	-9.20%	Lower	Higher	No
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher	Higher	Yes
95	07/20/15	71.0%	29.0%	41.9%	62.1%	62.7%	60.6%	2.10%	Higher	Lower	No
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%	67.1%	-18.90%	Lower	Higher	No
97	08/03/15	54.3%	45.7%	8.6%	64.4%	62.9%	66.3%	-3.40%	Higher	Lower	No
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1%	71.3%	-2.12%	Higher	Higher	Yes
99	08/17/15	68.0%	32.0%	36.0%	69.0%	66.3%	74.7%	-8.37%	Higher	Lower	No
100	08/24/15	56.8%	43.2%	13.5%	69.9%	68.7%	71.6%	-2.87%	Higher	Lower	No
101	09/07/15	47.3%	52.7%	-5.5%	61.5%	65.5%	65.7%	-3.15%	Lower	Lower	Yes
102	09/14/15	44.3%	55.7%	-11.5%	66.6%	70.1%	70.6%	-1.63%	Lower	Higher	No
103	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.6%	67.8%	-2.79%	Lower	Lower	Yes
104	09/28/15	50.7%	49.3%	1.4%	67.4%	64.6%	70.3%	-5.72%	???	???	???

Weekly Reports Page: [TimingResearch.com/reports](http://TimingResearch.com/reports)

Raw Data Page: [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata)

Current Survey Page: [TimingResearch.com/currentsurvey](http://TimingResearch.com/currentsurvey)

Any feedback email: [news@timingresearch.com](mailto:news@timingresearch.com)

*NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at [TimingResearch.com/rawdata](http://TimingResearch.com/rawdata).*

**Question #1. What developing events (technical or fundamental) will you be watching out for the trading week of September 28th to October 2nd that might have a positive or negative impact on the S&P 500 and other US markets?**

- Who will be speaker of the house. S & P rise above 2020 or fall below 1910
- Non-Farm Payroll Report
- Ten year treasury interest rate TNX
- technical support/resistance levels breakouts, vol profile analysis, FIB retracements (if we go into fast markets these work even better), Asian/European market opens/performance, 'surprise' FED blunders, USD/JPY, bonds
- Earnings, market momentum, strong dollar
- auto and truck sales, initial claims, nonfarm payrolls, pending home sales, PMI, factory orders
- china fed
- UK manufacturing and GDP + U.S non Farm Payrolls
- Will be looking at the IWM
- Price action.
- Biotech stocks could be the bubble in the market that Yellin was talking about earlier this year. As they go so goes the market.  
Any more Fed-Speak between meetings and / or a bad jobs report this week.
- This is a week to watch price action.
- Nothing in particular
- rate hike
- The fed again
- Negative sentiment
- lower
- VIX.
- VIX.
- Russia
- china and euro meltdown
- After being down 5 out of the past six days, the market is due for a short term rebound. I'll be looking for the S&P500 to possibly retest the 1960~1964 area.
- will the equity lows hold
- Always watch for any FED announcements, any change to interest rates, news out of oil producing regions.
- volume
- Gov't shutdown threat. Non-farm payrolls report. China's long holiday. Break below 16,000 Dow or 1900 SPX support levels.
- congress, oil, china
- aapple sales in china
- china
- China

- Bearish Trend
- testing lows 1870
- I will look at the trend of Chinese Idex reports on unemployment in the US
- Friday jobs report
- Well the chart says down trend continues (?)
- Whatever way I wager, the market will go the opposite. Best predictor ever.
- Non Farm Payroll
- PMI, Unemployment, J. Yelen speaks Thursday, Market High & low as resistance levels
- IWM break the wedge and hit 114.  
MACD crossover on the IWM.  
Personal spending & income report due at 08:30 on Monday and look for a big down in the S&P 500.
- Technical; if spx breaks 1909 agai.

**Question #4. The Federal Reserve did not raise their key interest rate last week, when do you think they will? How do you think the market will react at that time?**

- December with little reaction
- 2018
- Not this year, and by the time they do, who knows where the market will be.
- ASAP
- I'd have to say with my expectations for the economy & what's unfolding they've missed their chance; how the market reacts - my best guess is negatively no matter what.. I believe it's a fait accompli at this stage
- December sell off
- Will raise in October and the market will sell off.
- December - markets will freak but rapidly recover and resume underlying trend
- They will not raise in December. The market will be disappointed and the dollar sell off will begin throughout 2016. The equities will also sell off. The lack of confidence by the FOMC to raise rates indicates the tenuous position the economy truly is. The economy is not strong and they can't raise rates. Without the perception of strength, the equities are net over valued and will sell off.
- dec
- 2017
- November  
Market Up
- December, market will rise.
- Just after the recession.
- Not until next year, probably January.
- December, for sure. The market will touch the recent lows.
- Next year sometime. I think the market will drop somewhat but not dramatically.
- october
- December market will go nuts.
- The vote 9 to 1 was very revealing. The Fed seems concerned about the US economy and global currencies. Stocks should go up when the Fed raises the rate.
- not until after 2016
- December 2015.
- Will raise 2016
- This year, 1/4 of 1% and the market will rise.
- Market may be neutral !
- December 2015.
- 2016 up
- not till after they pump QE 4 and not until after the next election. 2017  
MK will not care.
- December 2015
- After harping about an interest raise for the past year, they completely buckled under. At this point they have lost their credibility by not raising rates at least a 0.25 percent. I believe rates will be controlled by the bond market based on economic news.
- 2016  
Drop 5%
- after the S&P takes out '09 lows
- I think there is a much higher probability for an increase at the next meeting than there was

in September.

- oct 19 & market crashes by 20%
- october
- March 2016. Market renews long, slow bullish phase.
- december
- never  
estatic
- December
- This year
- December 2015. Fed move will trigger sector rotation which will somewhat amplify yearend selling.
- will not raise, It is just talking props
- I assume that the discount rate increased in November Buda, it will strengthen the dollar against other currencies will reduce the price of oil and gold
- October will raise rates;  
negative reaction by market
- Early 2106. Market won't rally.
- December
- They will raise it when everyone expects them not to. The market will react the opposite way most people expect. History says so.
- December, Markets go lower.
- December with no longer term effect.
- I think that we will see the raise in Dec for sure.  
The market will react to the downside but the Banks will go higher. I believe that we are in for four rate increases next year.
- December
- FED will raise in the 2nd Q of 2016. The market will drop.
- December....If they raise it soon, it will cause an initial pop then a drop. Then back to normal business. If they wait longer it will cause a drop.

## Question #5: Comments/Questions/Suggestions?

Thank you for all the feedback, feel free to [contact us](#) at any time with any other questions or comments.

- Is an S&P at 1100 realistic?
- still a-ok
- Day trading these markets has been like shooting fish in a barrel but requires so much more time and attention than my normal trading style (swing trading 2days to a week).
- Thanks for the job you do.
- I have no clear aidia.
- blood moon warning
- keep your powder dry
- Keep up the good work
- Will Fed. Chair Yellen's health questions become an issue for the market?
- Interesting statistic: If you lined up all the world's economists head-to-toe, they still couldn't reach a consensus.
- Has a market top been made?
- My comment is about the global bad economy and soon the numbers will come home to roost here. We need China, Europe and Japan to improve and they are not.
- if it's to obvious, it's obviously wrong. =D