# TimingResearch Crowd Forecast Newsletter (Beta) Weekly Report #159 – 10/09/16 Report

Open-ended responses for Questions #3, #4, and #5 start on page 3.

Question #1. What direction do you think the S&P500 index will move from this coming Monday's open to Friday's close (October 10<sup>th</sup> through October 14<sup>th</sup>)?

Higher: 48.8% Lower: 51.2%

Question #2. Rate your confidence in your answer to Question #2 by estimating the probability you have correctly predicted next week's market move.

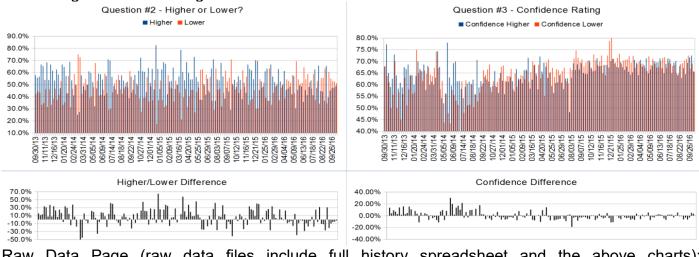
Average of All Responses: 65.6% Average For "Higher" Responses: 65.7% Average For "Lower" Responses: 65.5%

# **Responses Submitted This Week: 43**

#### **TimingResearch Crowd Forecast Prediction: 53% Chance Higher**

This prediction is an attempt by the editor of this newsletter to use the full 2+ year history of data collected from this project to forecast a probability estimate for whether this week's sentiment is going to be correct and ultimately what the markets will do this coming week.

Details: Last week's majority sentiment was Lower, and the Crowd Forecast Indicator prediction was 54% Chance Higher; the S&P500 ended down 0.49% for the week. This week's majority sentiment is Lower (less than 10% difference) and higher average confidence on the bullish side. Similar conditions have been observed 15 times in the previous 158 weeks, with the majority sentiment being correct only 47% of the time with an average S&P500 move for the week of up 0.04% during those weeks. Based on that history, the TimingResearch Crowd Forecast Indicator is forecasting 53% Chance Higher for the week.



Raw Data Page (raw data files include full history spreadsheet and the above charts): <u>TimingResearch.com/rawdata</u>.

Full Weekly Results (full version of this chart available in the <u>raw data</u> spreadsheet for this week, "Date" field below lists the Monday of the week being predicted).

Overall Sentiment All-Time "Correct" Percentage: 48.7% Overall Sentiment 52-Week "Correct" Percentage: 47.1% Overall Sentiment 12-Week "Correct" Percentage: 36.4%

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	Week 09/30/13	Higher	Lower				er Confidence Lower 68.1% 63.8%	-0.40% 13.50%	Sentiment	Forecast	Actual		SentCorrect	Actual	Sent			-177.20	0.12%	12w	52w
1 2 2	09/30/13 10/07/13 10/14/13	57.8% 55.7%	42.2%	H/L DB/ 15.6% 11.2% 13.3% 30.0% 30.0% 30.0% 30.0% 30.0% 30.0% 30.0% 30.0% 30.0% 30.0% 30.0% 40.0	67.8% 71.3%	67.7% 77.3%	68.1% 63.8% 61.0%	-0.40% 13.50%	Sentiment Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower		Actual Lower Higher Higher Higher Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower Higher Higher Lower	Yes	1	1	50.0%	15,249.80 15,069.30	15.072.60 15.237.10 15.399.70 15.570.30 15.615.55 1.798.18 1.805.81 1.805.81 1.805.81 1.775.32 1.818.32 1.818.32 1.841.40 1.831.37 1.842.37	167.80	0.12% -1.16% 1.11% 1.11% 1.10% 0.30% 1.59% 0.33%		
4	10/21/13	66.7%	44.4% 43.3% 33.3% 46.2% 31.6% 46.2% 33.3% 38.5% 46.7% 37.5% 41.7%	33.3%	56.0%	59.0%	63.8% 61.0% 50.0% 55.6% 70.0% 50.0% 56.7% 45.0%	4.00% 9.00% 6.90% 2.90% 13.90%	Higher		Higher	Yes	1	1	50.0% 66.7% 75.0% 83.3% 85.7% 66.7% 60.7% 63.6% 66.7%	15,069.30 15,231.30 15,401.30 15,569.20 1,798.82 1,806.33 1,806.55 1,806.21 1,777.48 1,822.92 1,841.47 1,923	15,570.30	1886-000 1896-000 280.284 2	1.10%		
7	10/21/13 10/28/13 11/11/13 11/18/13	53.9%	46.2%	7.7%	71.5%	62.5% 72.9%	70.0%	2.90%	Higher		Higher	Yes	1	1	83.3%	1,769.96	1,798.18	28.22	1.59%		
9	11/18/13	68.4% 53.9%	46.2%	36.8%	57.5%	63.9% 58.3%	56.7%	13.90% 1.60% 15.80%	Higher		Lower	No	0	0	75.0%	1,798.82	1,804.76	-0.52	-0.03%		
11	11/25/13 12/02/13 12/09/13 12/16/13 12/23/13	61.5%	38.5%	23.1%	57.7%	58.8%	56.0%	2.80%	Higher		Lower	No	0	0	60.0%	1,806.21	1.775.32	-30.89	-1.71%		
12	12/23/13 12/30/13	62.5%	37.5%	25.0%	60.8%	60.8% 58.8% 67.5% 68.6%	56.0% 62.9% 51.1% 58.0%	2.80% 4.60% 15.60% 10.60%	Higher		Higher	Yes	1	1	66.7%	1.822.92	1.818.32	18.48	-0.03% -0.08% -1.71% 2.30% 1.01% -0.55%		
14	12/30/13 01/06/14	58.3% 47.1%	41.7%	16.7%	64.2% 64.0%	68.6% 63.8%		-0.50%	Higher Lower		Lower Higher	No	0	1	57.1%	1,841.47	1,831.37	-10.10 10.06	-0.55%	63.6% 54.5%	
16	01/06/14 01/13/14 01/20/14 01/27/14 02/03/14	66.7% 64.7%	33.3%	33.4% 29.4%	61.3% 58.8%	64.0% 60.0% 63.8% 70.0% 66.7%	56.0% 56.7% 75.0% 65.0%	8.00% 3.30%	Higher		Lower	No	0	0	53.3% 50.0%	1.841.26	1,838.70 1,790.29 1,782.59 1,797.02 1,838.63	-2.56 -50.76	-0.14%	45.5% 36.4%	
18	01/27/14 02/03/14	57.1% 42.9%	42.9% 57.1%	14.3%	68.6% 67.1%	63.8% 70.0%	75.0% 65.0%	-11.20% 5.00%	Higher Lower		Lower Higher	No	0	1	47.1%	1,791.03	1,782.59	-8.44 14.34	-0.47%	27.3% 18.2%	
20	02/10/14 02/10/14 02/17/14	68.8% 53.6%	31.3%	37.6%	66.4% 63.7%	66.7% 65.7%	66.0% 61.5%	4.20%	Higher Higher		Higher	No	1	0	47.4%	1,796.20	1,838.63	42.43	2.36%	27.3%	
22	02/24/14 03/03/14 03/10/14 03/17/14 03/24/14	41.2%	52.9% 33.3% 35.3% 42.9% 57.1% 31.3% 46.4% 58.8% 50.0% 75.0% 72.7% 42.3% 51.4%	-17.6%	67.1% 61.2%	68.6% 57.7% 68.0% 60.0% 61.3%	66.0% 64.6%	8.00% 3.30% 5.00% 0.70% 4.20% 4.20% 4.20% 4.30% -4.30% -7.20% -7.20% -7.20% 9.50% 8.20% 0.50%	Higher Higher Lower Higher Lower Lower N/A Lower Lower Lower Lower Lower Higher Lower Higher Higher Higher Higher Higher Higher Lower Higher Lower		Higher	No N/A	N/A	1		1,832.31 1,841.25 1,841.25 1,791.03 1,782.68 1,832.68 1,837.68 1,837.68 1,842.81 1,857.68 1,842.81 1,859.16 1,859.48 1,859.48 1,869.50 1,859.45 1,860.03 1,876.66 1,902.01 1,902.01 1,924.87	1,838.63 1,836.25 1,859.45 1,878.04 1,841.13 1,866.52	22.67	0.55% 0.14% -2.76% 0.80% 2.36% 1.23% 1.23% 1.29% -0.15% 1.29% 0.32% -2.57% 0.32% 0.32% 0.32% 1.29%	27.3%	
24	03/10/14 03/17/14	25.0% 27.3%	75.0%	-50.0%	67.5% 63.0%	68.0% 60.0%	67.3% 64.3%	-4.30%	Lower		Lower Higher	No	1	1	45.5%	1,877.86	1,841.13	-36.73 23.71	-1.96%	20.0% 20.0%	
26	03/24/14 03/31/14 04/07/14 04/21/14 04/21/14 05/05/14 05/12/14 05/19/14 05/26/14 05/26/14 06/02/14 06/02/14	48.6%	42.3% 51.4% 54.5% 50.0% 39.1% 40.4% 47.9% 67.9% 53.1% 40.9% 41.5% 41.5%	-2.9%	62.3%	61.3%	63.6% 67.2%	-2.30%	Lower		Higher	No	0	1	41.7%	1,859.48	1,857.62 1,865.09 1,815.69 1,864.85 1,864.85 1,863.40 1,881.14 1,877.86 1,900.53 1,923.57 1,949.44 1,936.16 1,962.87 1,969.96	-1.86	-0.10%	20.0%	
28 29	04/07/14 04/14/14	45.5% 50.0%	54.5% 50.0%	-9.1% 0.0%	69.1% 70.7%	60.0% 60.0% 63.0% 74.3% 67.6% 54.2% 52.0%	74.2% 67.1% 58.1% 61.6%	-11.20% 7.20%	Lower N/A		Lower Higher	Yes N/A	1 N/A	0	42.3% 42.3%	1.863.92 1.818.18	1.815.69	-48.23 46.67	-2.59% 2.57%	30.0% 33.3%	
30	04/21/14 04/28/14	60.9% 59.6%	39.1%	21.9%	63.9% 57.0%	67.6% 54.2%	58.1% 61.6%	9.50%	Higher		Higher	Yes	1	1	40.7%	1,865.79	1,863.40	-2.39 16.14	-0.13% 0.87%	33.3% 33.3%	
32	05/05/14	52.1% 32.1%	47.9%	4.2%	48.0%	52.0%	43.8% 55.8%	0.50%	Lower		Lower	Yes	1	0	41.4%	1,879.45	1,878.48	-0.97	-0.05%	33.3%	
34	05/19/14 05/26/14	46.9% 59.1%	53.1% 40.9%	-6.3% 18.2%	61.9% 55.0%	56.3% 56.3% 78.0% 63.1% 59.6% 69.2%	55.5% 47.7% 43.3% 57.7% 55.5%	30.30% 19.80% 1.90% 13.70%	Higher		Higher	Yes	0	1	41.9% 43.8%	1,876.66	1,900.53	23.87 21.56	1.27%	40.0%	
36	06/02/14 06/09/14	58.5% 54.2%	41.5% 45.8%	17.1% 8.3%	58.8% 62.9%	59.6% 69.2%	57.7% 55.5%	1.90% 13.70%	Higher		Higher	No	1	0	45.5%	1,923.87 1,948.97	1,949.44	-12.81	1.33%	50.0% 50.0%	
38	06/09/14 06/16/14 06/30/14 07/07/14 07/07/14 07/21/14 07/21/14 08/04/14 08/04/14 08/11/14 08/11/14 08/13/14 08/25/14 09/01/14	40.9%	45.8% 59.1% 42.9% 29.2% 30.2% 43.6% 51.2% 54.0% 57.9% 46.2% 46.7% 46.7%	-18.2% 14.3%	60.0% 57.1%	09.2% 70.0% 61.5% 61.5% 58.2% 58.2% 59.0%	53.1% 51.3%	13.70% 16.90% 10.20% 21.50% 6.30% 6.30% 9.40% 9.90% 0.40% 11.70% 0.20% 17.80% 2.30%	Higher		Higher	No	0	0	42.9%	1,934.84 1,962.92	1,962,87 1,960,96 1,985,44 1,967,57 1,978,34 1,925,15 1,931,59 1,955,06 1,988,40 2,003,37 2,007,71 1,985,54 2,010,40	28.03	-0.66% 1.45% -0.10% 1.26% 0.84% 0.42% 0.07% -2.68%	50.0% 40.0%	
40	06/30/14 07/07/14	70.8% 69.8%	29.2% 30.2%	41.7% 39.7%	55.2% 59.2%	61.5% 58.2%	40.0% 61.4%	-3.20%	Lower Higher Higher Higher Lower Lower		Lower	No	1	0	43.2% 42.1%	1,960.79	1,985.44	24.65	1.26%	45.5%	
42	07/14/14 07/21/14	56.4% 48.8%	43.6%	12.8%	51.5% 60.5%	54.2% 59.0%	47.9% 61.9% 51,1%	6.30%	Higher Lower		Higher	No	0	1	43.6%	1,969.86	1,978.22	8.36	0.42%	45.5%	
44	07/28/14 08/04/14	46.0% 42.1%	54.0% 57.9%	-8.0%	55.3% 55.5%	60.5% 61.3%	51.4%	9.40%	Lower		Lower Higher	No	1	1	43.9%	1,978.25	1.925.15	-53.10 4.97	-2.68%	45.5% 45.5%	
46 47	08/11/14 08/18/14	53.8% 57.6%	46.2% 42.4%	7.7%	60.2% 57.1%	60.4% 62.1%	60.0% 50.4% 55.7% 52.8%	0.40%	Lower Higher Higher Higher Lower		Higher	Yes	1	1	44.2%	1,933.43 1,958.36	1,955.06	21.63 30.04	1.12%	45.5%	
48	08/25/14 09/01/14	53.3% 48.5%		6.7%	55.8% 61.4%	55.9% 70.6%	55.7% 52.8%	0.20%	Higher		Higher	No	0	1	46.7%	1,991.74 2,004.07	2.003.37 2.007.71	3.64	0.58%	54.5% 54.5%	
50	09/08/14 09/15/14	52.3% 38.8%	47.7% 61.2%	4.6%	57.7% 60.2%	58.8% 61.5%	56.5% 59.3%	2.30%	Higher Lower		Lower Higher	No	0	0	44.7% 43.8%	2.007.17 1,986.04	1.985.54 2,010.40	-21.63 24.36	-1.08%	54.5% 45.5%	
52	09/01/14 09/08/14 09/15/14 09/22/14 09/29/14 10/06/14	56.7% 45.9%	47.7% 61.2% 43.3% 54.1% 49.2% 38.6% 27.7% 39.0% 39.4% 56.3%	13.4%	63.0% 63.8%	60.5% 60.3% 60.4% 55.9% 70.6% 58.8% 60.5% 60.5% 61.3% 61.3%	66.2% 64.2% 66.5%	17.80% 2.30% 2.20% -5.70% -0.90% -4.30% -7.40%	Higher		Lower	No Yes	0	0	42.9%	2,009.08	1,985,54 2,010,40 1,982,85 1,967,90 1,906,13 1,886,76 1,964,58 2,018,05 2,031,92 2,039,82 2,063,50	-26.23	-1.31%	45.5%	42.9%
54	10/06/14 10/13/14	58.1% 50.8%	41.9%	16.1%	64.0% 64.9%	62.2% 61.3%	68.7%	-4.30%	Higher		Lower	No	0	0	43.1%	1,970.01 1,905.65	1,906.13	-63.88	-3.24%	45.5% 36.4%	42.9%
56	10/20/14 10/27/14	61.4% 72.3%	38.6% 27.7%	22.8% 44.7%	58.1% 60.0%	58.9% 59.4%	56.8% 61.5%	2.10%	Higher		Higher	Yes	1	1	43.4%	1,885.62 1,962.97	1,964.58 2,018.05	78.96 55.08	4.19%	45.5%	40.8%
58	10/06/14 10/20/14 10/20/14 10/27/14 11/027/14 11/10/14 11/17/14 11/24/14 12/05/14 12/15/14 12/22/14 12/22/14 12/22/14 01/05/15	61.0% 60.6%	39.0% 39.4%	22.0%	63.3% 59.9%	61.3% 58.0% 59.4% 55.3% 59.0% 56.4% 65.1% 61.7%	59.4% 61.2%	-7.40% 2.10% -2.10% 6.40% -2.20% -6.40%	Higher		Higher Higher	Yes	1	1	45.5% 46.4%	2,018.21 2,032.01	2,031.92 2,039.82	13.71 7.81	0.68%	45.5%	40.8%
60	11/17/14 11/24/14	43.8% 63.9%	56.3% 36.1% 48.5% 54.0% 54.0% 37.1% 53.4% 37.5% 31.4% 32.8% 58.0% 47.5%	-12.5% 27.9%	60.0% 66.1%	56.4% 65.1%	62.8% 67.7%	-6.40% -2.60% -6.50%	Lower Higher		Higher Higher	No Yes	0	1	45.6% 46.6%	2,038.29 2,065.07	2,063.50 2,067.56 2,075.37	25.21 2.49	1.24%	45.5% 54.5%	40.8%
62	12/01/14 12/08/14	51.5% 63.0%	48.5% 37.0%	2.9%	64.9% 58.0%	61.7% 55.9%	68.2% 61.5%	-6.50%	Higher		Higher	Yes	1	1	47.5% 46.7%	2,065.78 2,074.84	2,075.37 2,002.33	9.59	0.46%	63.6% 63.6%	44.9%
64	12/15/14 12/22/14	46.0%	54.0%	-8.0% 65.1%	62.6% 62.6%	55.9% 61.3% 63.3% 63.3% 61.5%	61.5% 63.7% 63.7% 66.8%	-5.60% -2.40% -2.40% -3.50%	Lower Higher		Higher	No Yes	0	1	45.9%	2,005.03	2,002.33 2,070.65 2,088.77 2,058.20 2,044.81	65.62 19.49	3.27%	54.5% 63.6%	40.8%
66	12/29/14 01/05/15	62.9% 46.6%	37.1% 53.4%	25.8%	64.5% 59.6%	63.3% 61.5%		-3.50% 3.50%	Higher		Lower	No Yes	0	0	46.0% 46.9%	2.087.63 2.054.44	2,058.20 2,044.81	-29.43 -9.63	-1.41%	63.6% 63.6%	42.9% 44.9%
68	01/12/15 01/19/15 01/26/15 02/02/15 02/09/15	62.5% 68.6%	37.5% 31.4%	25.0%	60.0% 64.3%	67.1% 57.1% 66.7% 62.6% 62.4% 60.6%	64.8% 59.1% 61.9% 64.1% 63.8%	-3.50% 3.50% -7.70% 7.60% 0.70% -1.70% -3.20%	Higher Higher		Lower Higher	No Yes	0	0	46.2% 47.0%	2,046.13 2,020.76	2,044.81 2,019.42 2,051.82 1,994.99 2,062.13 2,096.99	-26.71 31.06	-1.31%	54.5% 54.5%	44.9%
70	01/26/15	67.2%	32.8%	34.4%	62.3% 63.4%	62.6% 62.4%	61.9% 64.1%	0.70%	Higher		Lower Higher	No	0	0	46.3%	2,050.42	1,994.99	-55.43	-2.70%	45.5%	46.9%
72	02/09/15	52.5% 53.1%	47.5%	4.9%	62.1% 64.4%	60.6%		-3.20%	Higher Higher		Higher	Yes	1	1	46.4%	2,053.47	2,096.99	43.52	2.12%	45.5%	46.9%
74	02/09/15 02/16/15 02/23/15 03/02/15 03/09/15 03/16/15 03/23/15	64.0%	47.5% 48.9% 36.0% 53.4% 50.0% 43.3% 21.2% 39.6% 46.4% 40.3% 45.8% 45.8% 45.8%		66.3%	60.8% 66.2% 66.5% 71.5% 58.3% 62.1% 68.3%	65.9% 61.1%	-3.20% 3.90% 0.60% 10.40% -7.10% -7.90% -0.30%	Higher Lower Lower High		Higher Lower Lower High	No	0	0	46.5%		2.096.99 2.110.30 2.104.50 2.071.26 2.053.40 2.108.06 2.061.02 2.066.96 2.102.06 2.081.18 2.117.69 2.108.29 2.118.10 2.122.73 2.126.06	-5.33	$\begin{array}{c} 0.286^{\circ}, \\ 0.286^{\circ}, \\ 0.585^{\circ}, $	45.5%	48.0%
76	03/09/15	50.0% 56,7%	50.0% 43,3%	0.0%	61.9%	58.3% 62.1%	61.1% 65.4% 70.0% 68.6%	-7.10%	N/A Higher		Lower Higher	N/A Yes	N/A	0	47.2%	2,072.25	2,053.40 2,108.06	-18.85	-0.91%	50.0% 60.0%	49.0%
78	03/23/15	78.8%	21.2%	57.6% 20.8%	68.3% 64.4%	68.3% 64.8%	68.6% 63.7%	-0.30%	Higher Higher		Lower	No	0	0	47.3%	2,107.99	2,061.02	-46.97	-2.23%	50.0% 60.0%	51.0%
80	03/23/15 03/30/15 04/06/15 04/13/15 04/20/15 04/27/15 05/04/15	53.6%	46.4%	7.1%	62.9%	58.0% 72.1% 65.6% 69.4% 67.7%	68.5%	1.10% -10.50% 9.40%	Higher		Higher	Yes	1	1	48.7%	2,064.87	2,102.06	37.19	1.80%	60.0%	52.0%
82	04/20/15	59.7% 54.2%	40.3%	19.4%	65.1% 62.9%	65.6% 69.4%	62.7% 64.5% 55.2% 69.6%	9.40% 1.10% 14.20% -1.90% -7.90%	Higher Higher		Higher	Yes	1	1	48.7%	2.084.11	2,117.69	33.58	1.61%	70.0%	52.0% 52.0%
84	05/04/15	54.4%	45.6%	8.8%	68.6%	67.7%	69.6% 70.8%	-1.90%	Higher		Higher	Yes	1	1	48.8%	2,110.23	2,116.10	5.87	0.28%	60.0%	52.0%
86	05/11/15 05/18/15 05/25/15 06/01/15 06/08/15	56.3%	27.1% 43.8% 47.5% 62.3% 49.4% 58.3% 45.2% 56.3% 38.7% 29.0% 63.3% 45.7%	12.5%	65.2%	67.7% 62.0% 65.0% 59.4% 56.5% 60.7% 61.0%	65.4%	-7.90% -0.40% -7.80% -5.90% -5.30% -5.30% -3.00% -9.20% 1.20% 2.10% -18.90% -3.40%	Higher		Higher	Yes	1	1	50.0%	2,121.30	2,122,068 2,107,39 2,002,45 1,07,39 2,002,45 1,002,90 2,100,90 2,101,61 2,076,75 2,076,75 2,076,75 2,076,75 2,076,75 2,076,75 2,076,84 2,102,84 2,102,84 2,102,84 1,970,85 2,103,84 1,970,85 2,103,84 1,988,87 2,076,15 2,004,15 2,0	4.76	0.22%	70.0%	54.0%
88	06/01/15	37.7%	62.3%	-24.6%	60.7%	56.5% 60.7%	67.2% 63.3% 66.6%	-6.80%	Lower		Lower	Yes	1	0	50.0%	2,108.64	2.092.83	-15.81	-0.75%	63.6%	54.0%
90	06/08/15 06/15/15 06/22/15 06/29/15 07/06/15 07/13/15 07/20/15 07/27/15	50.6%	49.4%	1.2%	63.6% 64.3%	61.0% 64.0%	66.3%	-5.30%	Higher		Higher	Yes	1	1	50.0%	2,091.34	2,109.99	18.65	0.89%	63.6%	56.0%
92	06/29/15	54.8%	45.2%	9.6% -12.7% 26.7% 41.9% -26.7%	63.0%	60.8% 58.1% 62.6% 62.7% 48.2%	65.8% 67.3% 61.4% 60.6%	-5.00%	Higher		Lower	No	0	0	50.0%	2.098.63	2.076.78	-21.85	-1.04%	63.6%	56.0%
94	07/13/15	63.3%	36.7%	26.7%	62.2%	62.6%	61.4%	1.20%	Higher		Higher	Yes	1	1	50.0%	2,080.03	2.126.64	46.61	2.24%	63.6%	56.0%
96	07/27/15	36.7%	63.3%	-26.7%	60.2%	48.2%		-18.90%	Lower		Higher	No	0	1	48.9%	2,078.19	2,103.84	25.65	1.23%	45.5%	54.0%
98	08/10/15	53.5%	46.5%	7.0%	70.1%	69.1% 66.3%	66.3% 71.3% 74.7% 71.6%	-2.12%	Higher		Higher	Yes	1	1	48.9%	2,080.98	2.091.54	10.56	0.51%	45.5%	52.0%
100	08/03/15 08/10/15 08/17/15 08/24/15 08/31/15	56.8%	63.3% 45.7% 32.0% 43.2% 61.5% 52.7% 55.7% 70.8% 49.3% 48.0% 51.9% 43.1% 46.2%	13.5%	69.9%	40.2% 62.9% 69.1% 66.3% 68.7% 68.5%	71.6%	-18.90% -3.40% -2.12% -8.37% -2.87% -3.19%	Lower Higher Higher Higher Lower Lower Lower Lower Higher Higher Lower		Lower	No	0	0	47.9%	2,034.08	1,988.87	-45.21	-2.22%	36.4%	50.0%
102	08/31/15 09/07/15 09/14/15 09/21/15 09/28/15 10/05/15 10/12/15	47.3%	52.7%	-5.5%	70.1%	69.2% 65.0%	70.9%	-3.19% -1.63% -2.79% -4.92% -5.72% 0.80% 0.80% 0.87% -7.26% -4.35% 2.93% -2.17% -4.42% -3.50% 4.53%	Lower		Higher	No	0	1	48.0%	1,927.30	1,961.05	33.75	1.75%	27.3%	52.0%
104	09/21/15	29.2%	70.8%	-41.7%	68.1%	64.6%	69.6% 70.3%	-4.92%	Lower		Lower	Yes	1	0	49.0%	1.960.84	1.931.34	-29.50	-1.50%	45.5%	54.0%
106	10/05/15	54.0%	46.0%	8.0%	70.0%	64.6% 64.6% 70.4% 67.3%	69.6% 70.3% 69.6% 66.6%	0.80%	Higher	58% Higher	Higher	Yes	1	1	50.0%	1,954.33	2,014.89	60.56	3.10%	54.5%	58.0%
108	10/19/15	56.9%	43.1%	13.7%	68.8%	65.7%	73.0% 70.4%	-7.26%	Higher	63% Lower	Higher	Yes	1	1	50.0%	2,031.73	2.075.15	43.42	2.14%	63.6%	56.0%
110	11/02/15	38.0%	62.0%	-24.0%	69.5%	66.1% 71.3% 67.8% 68.1% 64.8%	68.4% 70.0% 72.5% 68.3%	2.93%	Lower	71% Higher 52% Higher	Higher	No	0	1	50.0%	2,080.76	2.099.20	18.44	0.89%	63.6%	54.0%
112	11/16/15	43.3%	56.7%	-13.3%	70.6%	68.1%	72.5%	-4.42%	Lower	61% Higher 57% Lower	Higher	No	0	1	49.1%	2,022.08	2,089.17	67.09	3.32%	54.5%	52.0%
114	10/19/15 10/26/15 11/02/15 11/09/15 11/16/15 11/23/15 12/23/15 12/21/15 12/21/15 12/21/15 12/21/15 01/04/16 01/18/16 01/18/16 02/08/16 02/08/16 02/21/16 02/22/18	63.0%	43.1% 46.2% 62.0% 48.3% 56.7% 33.3% 37.0% 38.3% 45.5% 29.8% 30.4% 54.5% 54.5%	$\begin{array}{c} 8.6\%\\ 7.0\%\\ 36.0\%\\ 13.5\%\\ -25.1\%\\ -13.5\%\\ -11.5\%\\ -11.5\%\\ -11.5\%\\ -11.7\%\\ -11.7\%\\ -11.7\%\\ -3.9\%\\ -3.9\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ 33.3\%\\ 20.1\%\\ -3.2\%\\ -3.$	66.9%	68.5%		-3.50% 4.53% -4.05% -11.46% -0.58% -0.58% -0.58% -3.81% -5.95% 0.62% -2.86% -4.21% -3.15% -3.15% -5.22%	Lower Higher Higher Lower Higher Higher Higher Higher Higher Higher Lower Lower	58% Higher 63% Lower 56% Lower 71% Higher 52% Higher 61% Higher 62% Higher 55% Lower 000 (50/50) 57% Higher 63% Higher 63% Higher NONE (50/50)	Higher	Yes	1	1	50.0% 50.5% 50.5% 49.5% 49.5% 49.5% 49.5% 49.5% 49.1% 49.6% 49.6% 49.6% 49.6% 49.6% 50.4% 50.4% 50.4% 50.4% 50.0% 50.4% 50.0%	2.090.95	2.091.69	0.74	0.04%	$\begin{array}{c} 36.4\%\\ 45.5\%\\ 36.4\%\\ 36.4\%\\ 36.4\%\\ 36.4\%\\ 27.3\%\\ 36.4\%\\ 45.5\%\\ 45.5\%\\ 45.5\%\\ 63.6\%\\ 63.6\%\\ 63.6\%\\ 63.8\%\\ 63.8\%\\ 63.8\%\\ 63.8\%\\ 63.6\%\\ 63.5\%\\ 45.5\%\\ 45.5\%\\ 45.5\%\\ 85.5\%$	54.0%
116	12/14/15	54.5%	45.5%	9.1%	72.5%	68.5% 67.3% 70.2% 71.1% 69.0%	72.5% 78.8% 81.1% 71.1%	-11.46%	Higher	NONE (50/50) 57% Higher	Lower	No	0	0	49.1%	2,013.37	2,005.55	-7.82	-0.39%	45.5%	52.0% 54.0%
118	12/28/15	69.6%	30.4%	39.1%	71.1%	71.1%	71.1%	0.02%	Higher	57% Higher 63% Higher	Lower	No	0	0	49.1%	2,057.77	2,043.94	-13.83	-0.67%	45.5%	52.0%
120	01/11/16	52.6% 48,4%	54.5% 47.4% 51.6% 39.1% 36.8% 63.4% 43.3% 43.3% 47.9% 50.6% 37.2% 47.3% 50.6% 50.6%	5.3%	69.5% 70.4%	67.7% 67.3% 69.6% 69.6% 69.6% 6% 6%	71.5% 73.3%	-3.81%	Lower Higher Higher Lower Higher Lower Higher Lower Higher Higher Lower Higher Lower	NONE (50/50) 60% Higher	Lower Higher	No	0	0	49.1%	2,038,20 1,926,12 1,888,66 1,906,28 1,936,94 1,873,25 1,871,44 1,924,44 1,924,44 1,947,13 1,996,11 2,019,27 2,047,88 2,037,89 2,073,19	1,922.03 1,880.33 1,906.90 1,940.24 1,880.05 1,864.78 1,917.78 1,948.05	-45.79	-2.38%	36.4%	52.0% 52.0%
122	01/25/16	60.9%	39.1%	21.9%	69.4%	69.6%	69.0% 70.4% 70.6%	0.62%	Higher	61% Higher NONE (54/46)	Higher	Yes	1	1	49.2%	1,906.28	1,940.24	33.96	1.78%	45.5%	54.0%
124	02/08/16	36.6%	63.4%	-26.8%	69.0%	66.4% 67.7%	70.6% 70.9%	-4.21%	Lower	58% Higher NONE (54/46)	Lower	Yes	1	0	49.2%	1.873.25	1.864.78	-8.47	-0.45%	45.5%	52.0%
126	02/22/16	56.7%	43.3%	13.4%	68.4%	65.5%	72 2%	-6.71%	Higher	NONE (54/46)	Higher	Yes	1	1	50.0%	1,924.44	1,948.05	23.61	1.23%	54.5%	54.0%
128	02/29/16 03/07/16 03/14/16 03/21/16 03/28/16	49.4%	50.6%	-1.3%	68.8%	64.2% 65.3% 70.6% 69.4% 64.1%	69.4% 72.3% 67.2% 68.9%	-5.22% -7.05% 3.37% 0.50%	Lower	59% Higher	Higher	No	0	1	50.0%	1,996.11	1,948.05 1,999.99 2,022.19 2,049.58 2,035.94 2,072.78 2,047.60 2,080.73 2,091.58 2,065.30 2,057.14 2,046.61	26.08	1.31%	54.5%	52.9%
130	03/21/16	52.7%	47.3%	5.4%	69.1%	69.4%	68.9% 69.9%		Higher	NONE (50/50)	Lower	No	0	0	50.0%	2.047.88	2.035.94	-11.94	-0.58%	54.5%	52.9%
132	04/04/16	61.3%	38.7%	22.7%	70.0%	64.17% 70.7% 67.7% 68.3% 71.3% 64.8% 66.5%	80.0%	-5.79% 1.68% -1.31% 1.16% 5.41% -7.32% -2.00%	Higher	57% Higher 59% Higher	Lower	No	0	0	49.2%	2,073.19	2.047.60	-25.59	-1.23%	54.5%	51.0%
134	04/18/16	46.8%	53.2%	-6.5%	67.7%	68.3%	69.1% 67.1% 65.9% 72.2% 68.5%	1.16%	Lower	NONE (50/50) 57% Higher	Higher	No	0	1	48.5%	2.078.83	2.091.58	12.75	0.61%	45.5%	49.0%
136	05/02/16	42.1%	57.9%	-15.8%	69.1%	64.8%	72.2%	-7.32%	Lower	64% Higher	Lower	Yes	1	0	49.2%	2,067.17	2.057.14	-10.03	-0.49%	45.5%	49.0%
138	03/28/16 04/04/16 04/13/16 04/18/16 04/25/16 05/02/16 05/02/16 05/02/16 05/23/16 05/23/16 05/23/16 06/06/16 06/13/16 06/20/16 06/20/16	30.5%	50.8% 38.7% 54.4% 53.2% 51.7% 69.5% 69.5% 54.4% 50.7% 51.5% 64.3% 64.3%	-39.0%	70.2%		71.1% 68.9%		Lower	57% Lower	Higher Lower Lower Higher Higher Higher Higher Higher Higher Lower Lower Lower Lower Lower Lower Lower Higher Higher Higher Lower Lower Higher Lower Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Higher Lower Lower Lower Lower Lower Lower Lower Lower Lower	Yes	1	0	49.8% 49.2% 48.5% 48.5% 48.9% 49.2% 48.9% 49.2% 49.3% 49.3% 49.3% 49.3% 50.0% 50.0%	2,037.89 2,073.19 2,050.23 2,078.83 2,089.37 2,067.17 2,057.55 2,062.50 2,052.23 2,100.83 2,100.83 2,091.75 2,075.58 2,031.45	2.046.61 2.052.32 2.090.06 2.099.13 2.096.07 2.071.22 2.037.30 2.102.95 2.102.95	-10.18	-0.49%	$\begin{array}{c} 36,4\%\\ 36,4\%\\ 36,4\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 63,6\%\\ 63,6\%\\ 63,6\%\\ 63,6\%\\ 63,6\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 45,5\%\\ 54,5\%\\ 54,5\%\\ 54,5\%\\ 54,5\%\\ 55,5\%\\ 63,6\%\\ 54,5\%$	49.0%
140	05/30/16	49.3%	50.7%	-1.4%	68.4%	70.0% 69.6% 69.6% 71.3%	67.3%	1.13% 2.28% 2.12% 1.25%	Lower	65% Higher	Lower	Yes	1		49.3%	2,100.13	2.099.13	-1.00	-0.05%	36.4%	49.0%
141	06/13/16	35.7%	51.5% 64.3% 54.5%	-28.6%	70.5%	69.6% 71.3% 67.0%	70.0%	2.12% 1.25% -4.43%	Lower	75% Higher	Lower	Yes	1	000	50.0%	2,091.75	2.071.22	-20.53	-0.23%	54.5%	49.0%
143	06/20/16	45.5%	58 7%	-9.1%	68.9%		71.8%		Lower	70% Lower	Higher	No	0	1	50.4%	2,075.58	2,037.30	-38.28	-1.84%	63.6%	51.0%
145	07/04/16	48.1%	51.9% 46.5% 58.7% 37.5%	-3.9%	68.0% 70.5%	68.9% 71.3% 71.0% 65.0%	69.5%	1.80%	Higher	54% Lower	Higher	Yes	1	1	50.4% 50.0% 49.6% 50.0% 49.7% 49.3%	2,095.05	2,129,90 2,161,74 2,175,03 2,173,60	34.85	1.66%	63.6%	49.0%
147	07/18/16	41.3%		-17.5%	69.8%	71.0% 65.0%	68.0%	-6.98% 1.79% 1.80% 1.91% -2.96% 1.01%	Higher	55% Lower	Lower	No	0	0	49.7%	2,162.04	2,175.03	-0.11	0.60%	54.5%	51.0%
149	08/01/16	47.1%	52.9% 34.3%	-5.7%	68.9% 68.3%	69.4% 70.1%	64.8%	1.01% 5.32%	Higher	55% Lower	Higher	Yes	1	1	49.0%	2,173.15 2,183.76	2,182.87 2,184.05	9.72	0.45%	45.5%	49.0%
151	08/15/16 08/22/16	44.6% 44.3%	55.4% 55.7%	-10.7%	64.5% 68.4%	64.0% 67.9%	64.8% 68.9%	5.32% -0.84% -0.95% -6.33%	Lower	53% Lower 56% Lower	Lower	Yes	1	0	49.3% 49.7% 50.0% 49.7% 49.3%	2,186.08 2,181.58	2,183.87 2,169.04	-2.21	-0.10% -0.57%	54.5% 54.5%	52.9% 52.9%
153	06/20/16 06/27/16 07/04/16 07/11/16 07/18/16 07/25/16 08/05/16 08/05/16 08/29/16 08/29/16 09/05/16	36.5% 65.5%	63.5% 34.5%	-26.9% 30.9%	66.9% 68.2%	62.9% 67.1%	69.2% 70.3%		Lower Higher	62% Lower 67% Higher	Higher	No	0	1	49.7% 49.3%	2,170.19 2,181.61	2,179.98 2,127.81	9.79	0.45%	45.5% 36.4%	52.9% 51.0%
	09/05/16 09/12/16 09/19/16 09/26/16 10/03/16 10/10/16		52.9% 34.3% 55.4% 55.7% 63.5% 60.6% 54.9% 52.9% 52.5% 51.2%	$\begin{array}{c} 4.1\%\\ +.1\%\\ +1.3\%\\ 25.6\%\\ -1.3\%\\ -1.3\%\\ -2.2\%\\ -3.4\%\\ -5.5\%\\ -3.4\%\\ -3.4\%\\ -3.4\%\\ -1.6\%\\ -3.4\%\\ -1.4.6\%\\ -1.4.6\%\\ -1.4.6\%\\ -1.4.6\%\\ -2.2\%\\ -2.8\%\\ -3.9\%\\ -3.1\%\\ -3.9\%\\ -3.1\%\\ -3.9\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.0\%\\ -3.1\%\\ -3.0\%\\ -3.$	68.9% 68.0% 70.5% 69.8% 68.1% 68.1% 68.3% 64.5% 64.5% 68.4% 68.9% 68.2% 68.5% 68.5% 69.1% 69.1% 69.1% 69.1% 65.6%	64.5% 69.4%	71.1%	-3.18% -6.59% -3.15% 4.91% 3.47% 0.26%	Higher Lower Lower Lower Higher Lower Lower Lower Lower Lower Lower Higher Lower Higher Lower Higher Higher Horer Higher Horer Higher Lower Higher Lower Higher Lower Lower Lower Lower Lower Lower Lower Lower Lower Lower	NONE         (60%)           60%3         Higher           60%3         Lower           60%3         Lo	Higher Higher Higher Lower Lower Lower Higher Lower Higher Higher Higher Higher 777	Yes Yes No No No No Yes 222	0	1	49.0% 48.7% 48.4% 48.7%	2,075.58 2,091.45 2,095.05 2,131.72 2,162.04 2,173.71 2,173.75 2,183.76 2,186.08 2,181.68 2,170.19 2,1281.61 2,120.86 2,143.99 2,158.54 2,164.33	2,182.87 2,184.05 2,183.87 2,169.04 2,179.98 2,127.81 2,139.16 2,164.69 2,168.27 2,153.74	$\begin{array}{c} -26859\\ -268592\\ -268592\\ -46521\\ -46521\\ -4652\\ -4652\\ -4652\\ -4652\\ -4652\\ -4652\\ -4652\\ -4652\\ -4652\\ -473\\ -465\\ -473\\ -4$	$\begin{array}{c} 1,738 \\ 0,4504$	63.6% 63.6% 54.5% 54.5% 54.5% 54.5% 54.5% 54.5% 54.5% 54.5% 36.4% 36.4% 36.4% 36.4% 36.4%	$\begin{array}{c} 4.2 & 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0 \\ 0$
157	09/26/16	47.1%	52.9% 52.5%	-5.9%	69.1%	69.4% 71.7% 72.5% 65.7%	66.8% 69.0%	4.91%	Lower	54% Higher 57% Higher	Higher	Yes	1	1	48.4% 48.7%	2,158.54 2,164.33	2,168.27 2,153.74	9.73	0.45%	27.3% 36.4%	45.1% 47.1%
159	10/10/16	48.8%	51.2%	-2.3%	65.6%	65.7%	65.5%	0.26%	Lower	53% Higher	177	117									

Weekly Reports Page: <u>TimingResearch.com/reports</u> Raw Data Page: <u>TimingResearch.com/rawdata</u> Current Survey Page: <u>TimingResearch.com/currentsurvey</u> Any feedback email: <u>news@timingresearch.com</u> NOTE: The following open-ended answers are solely the opinions of the anonymous responders to this survey. Responses are mostly unedited, but some have been reformatted slightly for to make them easier to read and are listed in order of submission. Some useless/irrelevant responses (e.g. "none") have been omitted. All responses for each week, unedited, are available in the raw data spreadsheets at <u>TimingResearch.com/rawdata</u>.

# Question #3. For your answer to Question #1, please share what specific reason(s) you think the S&P500 will be heading the direction you chose.

# "Higher" Respondent Answers:

- Earnings should be strong enough, economic data is in goldie locks mode and oil sometimes gives the market a boost.
- All's clear following jobs number. No major reports this week.
- technicals
- Going into best six months of the year
- Trend.
- Technical picture
- The upward trend from the June low point appears to still be in place.
- Bull market
- The debate Sunday night will appear to increase election certainty and the market will rally but not by much, will fail to make a new high and will initiate a descent into the election which will be a buying opportunity.
- Chopping in a tight range

#### "Lower" Respondent Answers:

- Price is below 50 day SMA.
- short term direction is down
- market appears to be in a pull back
- The interpretation of the minute of the last FOMC meeting will tank the market on Wednesday afternoon.
- Jobs report moves unemployment up to 5% and stronger dollar.
- weak BPI
- Looks like weak hands action.
- interest rates rise market is readjusting for it and that readjustment will continue
- 50/50 shot
- Much uncertainty in the market with little apparent bullishness.
- Volatilty increasing.
- Overpriced.
- market fears either a clinton or trump presidency -between rock and a hard place
- Nasdaq falls Dow industrials turn slowing growth
- War with Russia

Question #4a. Do you consider yourself a successful trader?

Yes: 57.1% No: 42.9%

Question #4b. If yes, what were some of the most important elements to you becoming successful? If no, what do you believe is keeping you from becoming successful as a trader?

## "Yes" Respondent Answers:

- Making enough money to support myself and my family.
- quantitative algos
- Keep losses limited
- Working a strategy consistently.
- Pattern recognition
- HAVING STOPS, TRYING FOR A 3:1 R/R
- limiting risk
- experience, patience and discipline
- Keeping over and over and over, learning from mistakes.
- Got emotions out of decisions, do rational homework and follow the money in and out of targets
- Control your losses.
- self-reliance : test everything
- Ability to lock in profits when making a successful trade and chart readings
- Good Training, Experience and much hard work

#### "No" Respondent Answers:

- Time for Capital accumulation.
- Carelessness
- Although I have a 100% no lose experience with one strategy, I chicken out of grander trades because I'm looking for more safety. Looking back this year, I up \$200K but I could have been up \$2 million if I had just hit the button. Gutless wonder!
- Making money
- picking bad trades
- No other source of income.

# **Question #5. Additional Comments/Questions/Suggestions?**

Thank you for all the feedback, feel free to <u>contact us</u> at any time with any other questions or comments.

- Thank you!
- be careful out there
- none
- Side ways market trending lower.
- Beware of military conflicts with China and Russia that will tank the market so low that it will make the 2009 bottom look like a high to aspire to.
- don't overthink it. trade smart not hard.
- None

# **Standing Predictions**

Below are some of the one-time prediction-type questions asked in previous weeks that have not been finalized yet or have been finalized recently. Suggest a future question <u>here</u>.

**Week 150, 08/07/16 Report** - Who do you personally think most likely will win the 2016 US Presidential Election?

Hillary Clinton (Democratic) – 61% Donald Trump (Republican) – 39% Gary Johnson (Libertarian) – 0% Jill Stein (Green) – 0%

Week 132, 04/03/16 Report - When will the Fed next raise interest rates?

Not during 2016 - 36% June 2016 - 26% December 2016 - 10% November 2016 - 9% April 2016 - 6% July 2016 - 6% September 2016 - 4% August 2016 - 3% May 2016 (no meeting currently scheduled) - 1% October 2016 (no meeting currently scheduled) - 0%

Week 128, 03/06/16 Report - The S&P500 and other major indexes moved into correction territory earlier this year before rallying over the last few weeks. Do you think we are safely beyond the correction? Yes: 20.0% No: 80.0%

Week 127, 02/28/16 Report - Do you think the United States economy will be in a recession before the end of 2016? Yes: 49.3% No: 50.7%

**Week 121, 01/17/16 Report** - What do you think is the lowest price that Crude Oil will trade at during 2016? (it is currently around \$30) Average Of All Numerical Answers: \$22.22

Week 52, 09/21/14 Report - If Hilary Clinton runs for president in 2016, do you think she will win? Yes - 41.5% No - 58.5%